

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019
(Amounts in Tshs.)



Yetu Microfinance Bank PLC

Sno	Particular	Current Quarter	Previous Quarter	Comperative Quarter	Cummulative Amou
		31.12.2019	30.09.2019	31.12.2018	31.12.2019
		TZS	TZS	TZS	TZS
1	Interest Income	1,317,063,154	1,366,676,458	1,289,161,932	5,311,363,168
2	Interest Expense	87,808,219	87,671,233	87,808,219	395,833,333
3	Net Interest Income	1,229,254,935	1,279,005,225	1,201,353,712	4,915,529,834
4	Bad debts written off	-	-	-	-
5	Impairment Losses on Loans and	96,838,763	68,256,362	15,577,003	354,049,158
6	Non Interest Income	190,804,619	209,341,887	207,035,546	745,992,195
	6.1 Foreign currency dealings and	-	-	-	-
	6.2 Fees and Commissions	130,288,916	191,098,541	164,998,739	622,017,292
	6.3 Divident income	-	-	-	-
	6.4 Other Operating income	60,515,703	18,243,346	42,036,807	123,974,903
7	Non Interest Expense	1,338,398,985	1,103,282,390	1,039,709,123	4,683,897,110
	7.1 Salaries and Benefits	396,512,400	387,669,656	394,263,950	1,721,479,534
	7.2 Fees and Commissions	-	-	-	-
	7.3 Other Operating Expenses	941,886,586	715,612,733.61	645,445,173	2,962,417,575
8	Operating Income/(Loss)	178,499,331	316,808,359	353,103,133	1,195,161,353
9	Income Tax Provision	43,500,000	43,500,000	55,000,000.00	222,743,593
10	Net Income/(Loss) after Income Tax	134,999,331	273,308,359	298,103,133	972,417,761
11	Number of Employees	134	136		
12	Basic Earning Per Share	15	26	29	99
13	Diluted Earnings Per Share	15	30	29	30
14	Number of Branches	3	3	3	3
	SELECTED PERFORMANCE				
	Return on Average Total Assets	13.0	15.2	15.2	26.1
	Return on Ordinary Shareholders	4.06	0.042	0.992	0.162
	Non Interest Expense to Gross	94	74	74	83
	Interest Margin to Average Earning	13	15	15	52

Signed by: Mr. Altemius Millinga

Managing Director

Signature

date

31.01.2020

Signed by: Mr. Samwel Gikaro

Finance Manager

Signature

date

31.01.2020

Attested by: Angela Fanuel

Chief Internal Auditor

Signature

date

31.01.2020

We, the undersigned non- executive members of the Board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with the instructions and are true and correct.

Signed by: Mr. Ernest K. Ndimbo

CHAIRMAN

Signature

date

31.01.2020

Signed by: Happy Sambega

Director

Signature

date

31.01.2020

BALANCE SHEET AS AT 31 DECEMBER 2019
(Amount in TZS)



Sno	Particulars	Current Quarter	Previous Quarter	Comperative Quarter	Cummulative amount
		31.12.2019	30.09.2019	31.12.2018	31.12.2019
		TZS	TZS	TZS	TZS
A.	ASSETS				
1	Cash	352,172,689	545,065,837	375,447,532	352,172,689.0
2	Balances with Bank of Tanzania	268,200,455	108,602,331	107,999,019	268,200,455.1
3	Investment in Government	-	-	-	-
4	Balances with other Banks and	1,513,524,893	168,996,372	411,157,188	1,513,524,893.3
5	Cheques and Items for Clearing	-	-	-	-
6	Interbranch Float Items	-	-	-	-
7	Bills Negotiated	-	-	-	-
8	Customer's liabilities of Acceptances	-	-	-	-
9	Interbank Loans Receivables	-	-	-	-
10	Investment in other securities	-	-	-	-
11	Net Loans and Advances	14,415,739,947	14,405,282,798	12,939,962,781	14,415,739,946.9
12	Other assets	1,052,996,440	875,999,231	1,277,632,358	1,052,996,439.8
13	Equity Investments	-	-	-	-
14	Receivables	-	-	-	-
15	Property, Plant and Equipment	1,259,125,370	709,125,369	704,497,292	1,259,125,369.5
16	TOTAL ASSETS	18,861,759,794	16,813,071,939	15,816,696,169	18,861,759,793.6
B.	LIABILITIES				
17	Deposits from other banks and	-	-	-	-
18	Customer deposits	2,310,030,999	1,641,795,414	1,110,559,271	2,310,030,998.6
19	Cash letters of credit	-	-	-	-
20	Special deposits	2,348,943,348	1,756,015,437	1,688,328,257	2,348,943,347.5
21	Payment orders/transfer payable	-	-	-	-
22	Bankers cheques and drafts issued	-	-	-	-
23	Accrued taxes and expenses payable	-	-	-	-
24	Acceptances outstanding	-	-	-	-
25	Interbranch Float Items	-	-	-	-
26	Unearned income and other	-	-	-	-
27	Other liabilities	252,175,576	617,512,446	129,024,082	252,175,576.1
28	Borrowings	6,500,000,000	4,500,000,000	4,000,000,000	6,500,000,000.0
29	TOTAL LIABILITIES	11,411,149,922	8,515,323,297	6,927,911,610	11,411,149,922.2
30	NET ASSETS/(LIABILITIES) (16 minus 29)	7,450,609,871	8,297,748,642	8,888,784,559	7,450,609,871.5
					-
C.	SHAREHOLDERS FUND				
31	Paid up share capital	6,056,496,547	6,056,496,547	6,056,496,547	6,056,496,547.0
32	Preference share capital	-	-	-	-
33	Capital reserve	-	-	-	-
34	Retained earnings	1,087,503,242	2,050,941,908	2,293,869,509	1,087,503,242.0
35	Profit (Loss) Account	134,999,331	83,145,422	298,103,133	134,999,331.2
36	Other capital accounts	171,610,751	107,164,765	240,315,370	171,610,751.3
37	Minority Interest	-	-	-	-
38	TOTAL SHAREHOLDERS FUND	7,450,609,871	8,297,748,642	8,888,784,559	7,450,609,871.4
					-
39	Contingent Liabilities	-	-	-	-
40	Non performing Loans and Advances	776,286,413	776,286,413	863,289,239	776,286,413.0
41	Allowances for probable losses	891,971,767	880,645,728	1,001,343,399	891,971,767.0
42	Other Non-performing assets	-	-	-	-
D	SELECTED FINANCIAL CONDITION	%	%	%	%
i	Shareholders Funds to Total Assets	39.50	49.35	56.20	39.50
ii	Non performing Loans and Advances to Total Advances	5.07	5.08	6.19	5.07
iii	Gross Loans and Advances to Total Deposits	328.56	449.88	498.10	328.56
iv	Loans and Advances to Total Assets	76.43	85.68	81.81	76.43
v	Earning Assets to Total Assets	84.45	86.68	84.41	84.45
vi	Deposits Growth	40.70	47.84	51.92	15.50
vii	Assets growth	12.19	0.54	0.54	0.54

CASH FLOWS STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2019
(Amounts in TZS)



Yetu Microfinance Bank PLC

Sno	Particular	31.12.2019	30.09.2019
		TZS	TZS
i	Cash Flow from Operating Activities		
	Net Income/(Loss)	178,499,331	316,808,359
	Adjustment for Non-Cash Items	0	0
	Impairment/Amortization	29,647,430	43,755,881
	Gain/Loss from Sale Fixed Assets	0	0
	Net change in Loans and Advances	-10,457,149	613,329,426
	Net Change in Deposits	668,235,585	-427,557,725
	Net Change in Short Term Negotiable Securities	0	0
	Net Change in Other Liabilities	365,336,870	- 647,152,983
	Net change in Other Assets	606,058,205	- 261,347,117
	Tax paid	-43,500,000	- 43,500,000
	Others- Special Deposit	160,706,236	- 371,388,570
	Net Cash Provided(spent) In Operating Activities	1,954,526,509	-777,052,729
ii	Cash Flow from Investing Activities	0	0
	Divident received	0	0
	Purchase of Fixed Assets	-550,000,000	- 22,697,800
	Proceed from sale of Fixed assets	0	0
	Purchase of Non-dealing Securities	0	0
	Proceed from sale of Non-dealing Securities	0	0
	Others(Fixed Deposit)	50,000,000	50,000,000
	Net Cash Provided(used) by Investing Activities	-500,000,000	27,302,200
iii	Cash Flow from Financing Activities		
	Repayment of Long Term Debt	0	0
	Proceeds from Issuance of Long Term Debt	0	0
	Payment of Cash Dividends	-381,705,412	-197,278,721
	Net Change in other Borrowings	0	0
	Others (specify)	0	0
	Net Cash Provided(Used) by Financing Activities	-381,705,412	-197,278,721
iv	Cash and cash equivalents		
	Net Increase (Decrease) in Cash and Cash equivalents	1,072,821,097	-947,029,250
	Cash and Cash Equivalents at the Beginning of the period	1,061,076,941	2,008,106,191
	Cash and Cash Equivalents at the End of the Quarter	2,133,898,038	1,061,076,941

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2019

NOTES			
		31.12.2019	30.09.2019
		TZS	TZS
1	INTEREST INCOME:		
	INTEREST SGL BUSINESS LOANS	951,950,257	1,020,526,787
	INTEREST - MAVUNO LOANS PRODUCT	9,752,990	11,244,954
	INTEREST- BENKI JAMII LOANS	44,452,015	59,046,767
	INTEREST GROUP SALARIED LOANS	19,300	47,876
	INTEREST - MIXED FARMING LOANS	24,764	28,680
	INTEREST - VIP BUSINESS LOANS	41,076,363	38,332,464
	INTEREST - HOUSING LOANS	62,259,638	63,533,503
	INTEREST AFYA LOANS	1,143	-
	INTEREST IN KIBINDO LOANS	1,504,371	1,811,120
	INTEREST INCOME AGRO ASSET LOANS	2,517,107	2,445,622
	INTEREST STAFF LOAN	8,711,400	10,111,283
	INTEREST INCOME ASSET FINANCING JIKOKOA		3,707,280
	INTEREST RECEIVED FARM INPUTS LOAN	132,159,769	32,999,364
	INTEREST RECEIVED JIKIMU LOAN	50,010,206	89,453,268
	INTEREST RECEIVED MAJI LOAN	12,142,309	3,072,980
	INTEREST INCOME ASSET FINANCING	481,522	
	INTEREST RECEIVABLE		30,314,510
	Total	1,317,063,154	1,366,676,458
6	OTHER INCOME:		
	GROUP REGISTRATION FEES SGL	7,272,000	9,256,000
	LOAN PROCESSING COMMITMENT FEES	41,059,899	66,669,611
	LOAN INSURANCE FEES RISK MITIGATION FUND	58,254,874	95,469,224
	COMMISSION RECEIVED ATM CARD FEES	11,120,000	13,664,881
	CASH WITHDRAWAL CHARGES	6,108,580	5,685,000
	ATM CHARGES YETU BANK	-	1,820,885
	COMMISSION RECD TISS OR TRANSFERS	80,000	8,496
	COMMISSION YETU INSURANCE AGENCY	3,804,587	-
	ATM WITHDRAW FEE	2,265,470	379,850
	COMMISION ON MOBILE BANKING	7,149,936	6,038,825
	OTHER INCOME	54,407,123	5,377,246
	COMMISION ON MOBILE BANKING	6,432,086	1,532,420
	Total	197,954,555	209,350,383
7	FINANCIAL COST		
	BANK CHARGES	920,460	176,111
	INTEREST ON SAVINGS ACCOUNTS	21,719,495	20,604,311
	LOAN FEES&COMMISSIONS EXP	20,000,000	
	TOTAL	42,639,955	20,780,422
	SALARIES AND WAGES	396,512,400	387,669,656
	STAFF BENEFITS		
	SKILLS DEVELOPMENT LEVY	20,053,626	20,012,471
	NSSF EMPLOYER CONTR.	39,251,586	40,461,193
	NHIF MEDICAL EMPLOYER CONTRIBUTION	9,312,806	9,161,720
	STAFF WELFARE	1,653,000	1,890,000
	STAFF TRANSFER COST	1,142,500	3,401,000
	STAFF GRATUITY	15,738,017	
	THIRTEEN SALARY	51,742,209	30,372,164
	MANAGEMENT FUEL	1,650,000	
	STAFF COMMUNICATION	9,559,542	13,031,079
	STAFF TRAINING LOCAL	12,142,800	5,286,000
	STAFF TRAINING INHOUSE	23,196,000	3,401,700
	RECRUITMENT OF STAFF	195,726	
	Workers Compensation Expense	5,920,532	2,869,261
	TOTAL	191,558,344	129,886,588

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE MONTH ENDED 31 DECEMBER 2019

NOTES

	31.12.2019	30.09.2019
7 OPERATION COSTS:	TZS	TZS
FIELD RENT CENTRE MEETING	2,023,000	
ATM RENTAL FEE	31,393,597	26,003,121
SERVICE LEVY	66,500	-
FIELD TRANSPORT	178,206,735	148,394,113
LOAN LIFE INSURANCES	280,000	
FUEL AND LUBRICANTS	10,855,620	8,010,300
REPAIR AND MAINTANANCE . M VEHICLES CYC	3,163,600	11,022,025
AUTOMOTIVES INSURANCE	3,304,000	-
CLIENTS TRAINING	-	1,656,000
MARKETING ACTIVITIES	12,242,000	13,662,500
CASH INSURANCE	2,619,600	
TOTAL	244,154,652	208,748,059
7 OPERATION COST		
Social Responsibilities	780,000	1,188,900
TRAVELLING EXPENSES LOCAL BUSINESS	41,867,750	45,183,350
OFFICE RENT	6,382,538	50,539,538
PRINTING&STATIONARIES	21,395,250	20,371,900
REPAIR&MAINTANCE OFFICE EQUIP.	9,095,200	7,386,972
CONTRIBUTION&SUBSCRIPTION	500,000	
PUBLICATION AND COMPLIENCE EXP	4,500,000	3,390,000
STAFF TRAINING LOCAL	1,081,200	5,286,000
LICENCE AND COMPLIANCE	857,000	
IT CONSUMABLE	15,090,550	2,582,100
NEWSPAPERS	803,000	668,000
LEGAL SERVICES	9,760,000	2,204,000
SPECIAL DUTY AND OVERTIME	12,503,337	10,283,300
BOARD MEETING EXPENCES	10,020,500	5,396,300
DIRECTORS FEES	15,750,000	
DEPPRECIATION	29,647,431	43,755,881
OFFICE SUPPLIES AND SANITATION	22,211,550	16,336,095
UTILITY EXPENSES	12,791,800	16,543,430
OFFICE SECURITY EXPENCES	71,213,000	75,404,000
ICT CONNECTI VITY	144,170,929	37,780,884
CONSULTATION EXP	8,100,000	3,807,000
PUBLIC RELATION AND SOCIAL RESPONSIBILIT	11,460,000	
REPAIR AND MAINTAINANCE GENERETOR	295,000	747,000

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES	31.12.2019	30.09.2019
	TZS	TZS
1 Cash & Bank balances:		
Cash in hand	352,172,689	478,729,787
Nmb-Dar Branch A/c	1,492,888,259	110,323,337
Nmb-Kilwa Branch A/c		5,269,617
Nmb-Ifakara Branch A/c		58,131,099
Tib-Repayment A/c	10,156,186	10,156,186
BOA BANK	2,809,060	52,997,861
BOT ACCOUNT	268,200,455	146,865,628
PBZ - Zanzibar A/C		164,674,525
Mkombozi A/c	7,671,388	33,928,902
Total	2,133,898,037	1,061,076,942
1 Fixed deposits with Banks:		
Treasure Bills	50,000,000	50,000,000
Total	50,000,000	50,000,000
Loan Portfolio:		
12.1 1004101 - SGL BUSINESS LOANS	8,855,901,115	8,564,784,181
1006001 - ALLOWANCE FOR PROBABLE LOSS	(451,680,694)	(476,393,413)
Total	8,404,220,421	8,088,390,768
12.2 1004117 - FARM INPUTS LOAN	1,974,577,649	239,562,569
Less: Provision for bad debts		(21,230,189)
Total	1,974,577,649	218,332,380
12.3 1004110 - HOUSING LOANS	1,573,014,236	1,396,327,518
Less: Provision for bad debts	(234,684,909)	(99,462,886)
Total	1,338,329,328	1,296,864,632
12.4 1004103 - BENKIJAMII LOANS	1,369,934,446	7,228,583
Less: Provision for bad debts	(17,150,260)	(1,591,481)
Total	1,352,784,187	5,637,102
12.5 1004108 - VIP BUSINESS LOANS	458,613,990	23,377,013
Less: Provision for bad debts	(8,879,786)	(8,931,211)
Total	449,734,205	14,445,802
12.6 1004114 - LOAN PORTIFOLIO STAFF LOAN	246,107,587	54,681,435
Less: Provision for bad debts	(3,252,926)	(1,253,432)
Total	242,854,662	53,428,003
12.7 1004119 - MAJI LOAN	238,046,702	2,528,011
Less: Provision for bad debts	(85,381,002)	(902,197)
Total	152,665,700	1,625,814
12.8 1004102 - MAVUNO LOANS	224,247,376	285,867,148
Less: Provision for bad debts	- 30,546,564 -	19,828,228
Total	193,700,813	266,038,920
12.9 1004118 - JIKIMU LOAN	182,202,100	51,645,700
Less: Provision for bad debts	- 35,574,954 -	1,536,804
Total	146,627,146	50,108,896
Sub Total	14,255,494,109	9,994,872,318

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2019

NOTES	31.12.2019	30.09.2019
	TZS	TZS
12.8 1004113 - AGRO ASSET LOANS	52,531,968	295,548,039
Less: Provision for bad debts	- 47,945,009 -	20,776,769
Total	<u>4,586,959</u>	<u>274,771,270</u>
12.9 1701007 - KIBINDO LOANS	50,472,959	1,795,313,275
Less: Provision for bad debts	- 295,265 -	150,565,736
Total	<u>50,177,694</u>	<u>1,644,747,539</u>
12.1 1004120 - ASSET FINANCING	23,286,489	2,239,904,652
Less: Provision for bad debts	-	63,573,538
Total	<u>23,286,489</u>	<u>2,176,331,114</u>
12.1 1004001 - LOAN PORTFOLIO-GROUP BUSINE	9,023,676	217,617,527
Less: Provision for bad debts	- 5,247,348 -	14,252,064
Total	<u>3,776,328</u>	<u>203,365,463</u>
12.1 1004107 - EDUCATIONAL LOANS	2,526,111	-
Less: Provision for bad debts	- -	177,679
Total	<u>2,526,111 -</u>	<u>177,679</u>
1004112 - AFYA GROUP LOAN	111,212,236	111,212,236
Less: Provision for bad debts	- 35,574,954	-
Total	<u>75,637,282</u>	<u>111,212,236</u>
12.10 1004116 - ASSET FINANCING JIKOKOA	254,976	330,640
Less: Provision for bad debts	- -	170,103
Total	<u>254,976</u>	<u>160,537</u>
1004106 - SRI-AGRO LOANS	219,973	
Less: Provision for bad debts		
Total	<u>219,973</u>	
1004003 - LOAN PORTFOLIO-BENKIJAMII	39,618	
Less: Provision for bad debts		
Total	<u>39,618</u>	
1004007 - LOAN PORTFOLIO-EDUCATION	877	
Less: Provision for bad debts		
Total	<u>877</u>	
1004004 - LOAN PORTFOLIO-SALARIED	1,747,500	
Less: Provision for bad debts		
Total	<u>1,747,500</u>	
1004105 - MIXED FARMING LOANS	13,940,476	
Less: Provision for bad debts		
Total	<u>13,940,476</u>	
1004104 - SALARIED LOANS	30,705,846	
Less: Provision for bad debts		
Total	<u>30,705,846</u>	
Sub Total	160,245,837.84	4,410,410,480.65
Total Loan Portfolio	14,415,739,947	14,405,282,798

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES	31.12.2019	30.09.2019
	TZS	TZS
Term Loans:		
28 2003001 - STROMME F	2,000,000,000	
Less: Repayment		
Total	2,000,000,000	-
Self Loan	1,000,000,000	1,000,000,000
Less: Repayment	0	0
Total	1,000,000,000	1,000,000,000
BOT Loan	3,500,000,000	3,500,000,000
Addition During The Ye	-	-
Less: Repayment	-	-
Total	3,500,000,000	3,500,000,000
Total Loan	6,500,000,000	4,500,000,000
SHAREHOLDERS FUND		
CAPITAL GRANTS		
Opening bal	107,164,765	107,164,765
Addition During The Ye	-	-
2005006 - WOMEN AN	9,778,871	
2005007 - WATER ANC	54,667,115	
Less: Transfer to incor	-	-
Less: Transfer to defer	-	-
	171,610,751.3	107,164,765.0

YETU MICROFINANCE BANK PLC
 FOR THE YEAR ENDED 31 DECEMBER 2019
 PROPERTY, PLANT & EQUIPMENT
 NOTE 15

DESCRIPTION	FURNITURE AND FITTINGS		COMPUTER & ACCESSORIES		ELECTRICAL EQUIPMENTS		AUTOMOTIVE		SOFTWARE		TOTAL
	TZS		TZS		TZS		TZS		TZS		TZS
COST											
As at 01.11.2019	165,692,276		215,237,010		386,640,587		16,535,628		369,645,748		1,153,751,249
Addition During the Period	15,220,911		11,548,000		17,261,111		-		359,003,773		403,033,795
As at 30.11.2019 - (A)	180,913,187		226,785,010		403,901,698		16,535,628		728,649,521		1,556,785,044
DEPRECIATION											
As at 01.11.2019	44,934,758		107,815,008		4,441,690		5,610,816		105,209,972		268,012,244
Charge for the period	3,770,077		9,077,254		8,510,314		1,090,363		7,199,423		29,647,430
As at 30.11.2019 - (B)	48,704,834		116,892,262		12,952,004		6,701,179		112,409,395		297,659,674
NET BOOK VALUE											
As at 30.11.2019 - (C)	132,208,352		109,892,748		390,949,695		9,834,449		616,240,126		1,259,125,370
As at 01.11.2019 - (A-B)	85,166,042		19,840,922		200,275,815		9,580,529		174,790,636		496,377,464

YETU MICROFINANCE BANK PLC
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Share Capital	General Reserve	Regulatory Reserve	Capital Grant	Retained Earning	TOTAL
Opening Balance 01/01/2018	6,056,496,547	124,847,000	66,617,000	157,165,000	1,522,511,000	7,927,636,547
Adjustment :						
Add: Addition/(Deletion) during the period	-	-	-	50,368,000	-	50,368,000
Transfer to deferred income				37,104,000	-	37,104,000
Transfer to General reserve		5,708,000			5,708,000	
Transfer to Regulatory reserve			66,617,000		66,617,000	
Profit for the period					709,126,000	709,126,000
Dividend Paid					779,990,000	779,990,000
Balance as 31.12.2018	6,056,496,547	130,555,000	-	69,693,000	1,512,556,000	7,769,300,547
Current Year as 31.12.2019						
Opening Balance as 01.01.2019	6,056,496,547	130,555,000	-	69,693,000	1,512,556,000	7,769,300,547
Adjustment :						
Transfer to reserve						
Transfer to General reserve	0	-				
Transfer to Regulatory reserve			0			
change in accounting policy- Adoption of IFRS	0			0		
Dividend Paid						
Profit for the period					453,690,007	453,690,007
Balance as 31.12.2019	6,056,496,547	130,555,000	-	69,693,000	2,101,245,338	7,450,609,871
					134,999,331	134,999,331

YETU MICROFINANCE BANK PLC

FEES & CHARGES AS AT 31 DECEMBER 2019



Yetu Microfinance Bank PLC

PRODUCT TYPE	TZS
1. SAVINGS ACCOUNTS	
Required minimum opening balance	5000/=
Monthly service fee	FREE
account statement	FREE
Balance enquiry	FREE
account closure	5000/=
required minimum operation balance	5000/=
Cash deposit charge	FREE
Cash withdraw charge	1770/=
Account maintenance charge	FREE
2. loan (Tzs)	
Business loans- SGL Loan	3% pm
Home Improving Loan	1.4% pm
Loan Processing Fees	2.50%
Insurance Fee	2.00%
Mavuno loan	2.5% pm
Agricultural Loan	2%pm
Afya Loans	2.0% pm
Agro Asset Loan	2% pm
Farm Input Loan	2.50%