

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
(Amounts in TZS.)



Sno	Particular	Current Quarter	Previous Quarter	Comperative Quarter	Cummulative amount
		30.09.2020	30.06.2020	30.09.2019	30.09.2020
		TZS	TZS	TZS	TZS
1	Interest Income	1,116,056,826	812,525,040	1,366,676,458	2,970,993,354
2	Interest Expense	130,041,033	87,397,260	87,671,233	305,246,512
3	Net Interest Income	986,015,793	725,127,780	1,279,005,225	2,665,746,842
4	Bad debts written off	-	-	-	-
5	Impairment Losses on Loans and	1,487,139	86,531,234	68,256,362	147,342,981
6	Non Interest Income	225,688,068	212,752,724	209,341,887	599,406,997
	6.1 Foreign currency dealings and	-	-	-	-
	6.2 Fees and Commissions	187,916,361	171,516,567	191,098,541	478,415,152
	6.3 Divident income	-	-	-	-
	6.4 Other Operating income	37,771,708	41,236,158	18,243,346	120,991,845
7	Non Interest Expense	1,130,947,314	1,218,164,418	1,103,282,390	3,477,972,586
	7.1 Salaries and Benefits	577,104,338	613,536,406	387,669,656	1,753,085,608
	7.2 Fees and Commissions	21,756,470	30,191,146	-	80,927,092
	7.3 Other Operating Expenses	532,086,507	574,436,866	715,612,733.61	1,643,959,887
8	Operating Income/(Loss)	82,243,686	193,752,680	453,321,083	36,496,291
9	Income Tax Provision	-	-	43,500,000	-
10	Net Income/(Loss) after Income Tax	82,243,686	193,752,680	273,308,359	36,496,291
11	Number of Employees	120	121	134	120
12	Basic Earning Per Share	7	-16	26	7
13	Diluted Earnings Per Share	7	-16	26	7
14	Number of Branches	3	3	3	3
<b>SELECTED PERFORMANCE</b>					
	Return on Average Total Assets	10.3	7.7	14.8	10
	Return on Ordinary Shareholders	16.3	12.0	21.1	16
	Non Interest Expense to Gross	93.3	130	74	93
	Interest Margin to Average Earning	10.3	8	15	10

Signed by: Mr. Altemius Millinga

Managing Director

Signature  date 29/10/2020

Signed by: Mr. Samwel Gikaro

Finance Manager

Signature  date 29.10.2020

Attested by: Angela Fanuel

Chief Internal Auditor

Signature  date 29.10.2020

We, the undersigned non- executive members of the Board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with the instructions and are true and correct.

Signed by: Mr. Ernest K. Ndimbo

CHAIRMAN

Signature  date 29/10/2020

Signed by: Dr Esther Rossiner Mbise

Director

Signature  date 29.10.2020

**BALANCE SHEET AS AT 30 SEPTEMBER 2020**  
(Amount in TZS)



Sno	Particulars	Current Quarter	Previous Quarter	Comperative	Cummulative amount	Budget Quarter
		30.09.2020	31.06.2020	30.09.2019	30.09.2020	30.09.2020
		TZS	TZS	TZS	TZS	TZS
<b>A.</b>	<b>ASSETS</b>					
1	Cash	721,559,270	552,113,424	478,729,787	721,559,270	601,348,710.0
2	Balances with Bank of Tanzania	619,741,826	1,518,437,963	146,865,628	619,741,826	350,000,000.0
3	Investment in Government		-	-	-	
4	Balances with other Banks and	145,738,279	211,389,828	435,481,526	145,738,279	1,145,235,495.2
5	Cheques and Items for Clearing		-	-	-	
6	Interbranch Float Items		-	-	-	
7	Bills Negotiated		-	-	-	
8	Customer's liabilities of Acceptances		-	-	-	
9	Interbank Loans Receivables		-	-	-	
10	Investment in other securities		-	-	-	
11	Net Loans and Advances	12,790,237,905	12,516,370,063	14,405,282,798	12,790,237,905	15,473,527,029.1
12	Other assets	1,626,302,868	1,327,352,647	941,056,961	1,626,302,868	1,028,970,824.0
13	Equity Investments		-	-	-	
14	Receivables	1,827,800,489	1,340,278,703	-	1,827,800,489	360,250,426.4
15	Property, Plant and Equipment	1,424,084,160	1,278,305,575	709,125,369	1,424,084,160	1,028,858,713.0
16	<b>TOTAL ASSETS</b>	<b>19,155,464,797</b>	<b>18,744,248,203</b>	<b>17,116,542,069</b>	<b>19,155,464,797</b>	<b>19,988,191,198</b>
<b>B.</b>	<b>LIABILITIES</b>					
17	Deposits from other banks and		-	-	-	
18	Customer deposits	1,491,323,654	1,794,837,146	1,577,684,396	1,491,323,654	3,408,089,468.0
19	Cash letters of credit		-	-	-	
20	Special deposits	1,761,759,244	1,408,799,119	2,028,598,412	1,761,759,244	2,388,375,000.0
21	Payment orders/transfer payable		-	-	-	
22	Bankers cheques and drafts issued		-	-	-	
23	Accrued taxes and expenses payable		-	-	-	
24	Acceptances outstanding		-	-	-	
25	Interbranch Float Items		-	-	-	
26	Unearned income and other		-	-	-	
27	Other liabilities	480,339,642	275,826,071	632,936,890	480,339,642	124,182,431.0
28	Borrowings	7,000,000,000	7,000,000,000	4,500,000,000	7,000,000,000	5,500,000,000.0
29	<b>TOTAL LIABILITIES</b>	<b>10,733,422,540</b>	<b>10,479,462,336</b>	<b>8,739,219,698</b>	<b>10,733,422,540</b>	<b>11,420,646,899</b>
30	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>8,422,042,256</b>	<b>8,264,785,867</b>	<b>8,377,322,371</b>	<b>8,422,042,256</b>	<b>8,567,544,299</b>
<b>C.</b>	<b>SHAREHOLDERS FUND</b>					
31	Paid up share capital	6,056,496,547	6,056,496,547	6,056,496,547	6,056,496,547	6,056,496,547
32	Preference share capital		-	-	-	
33	Capital reserve		-	-	-	
34	Retained earnings	2,213,609,023	2,332,349,000	1,940,352,700	2,213,609,023	1,776,014,076
35	Profit (Loss) Account	82,243,686	193,752,680	273,308,359	82,243,686	502,337,799.5
36	Other capital accounts	69,693,000	69,693,000	107,164,765	69,693,000	318,375,876.0
37	Minority Interest		-	-	-	
38	<b>TOTAL SHAREHOLDERS FUND</b>	<b>8,422,042,256</b>	<b>8,264,785,867</b>	<b>8,377,322,371</b>	<b>8,422,042,256</b>	<b>8,653,224,298.6</b>
39	Contigent Liabilities			-		
40	Non performing Loans and Advances	696,959,097	708,105,024	776,286,413	696,959,097	722,818,735.0
41	Allowances for probable losses	744,662,234	746,149,373	880,645,728	746,149,373	880,645,727.9
42	Other Non-performing assets		-	-	-	
<b>D</b>	<b>SELECTED FINANCIAL CONDITION</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
i	Shareholders Funds to Total Assets	43.97	44.09	49.42	44	43.3
ii	Non performing Loans and Advances to Total Advances	5.15	5.34	5.26	5	4.4
iii	Gross Loans and Advances to Total Deposits	416.11	418.18	409.12	416	282.1
iv	Loans and Advances to Total Assets	66.77	66.77	80.29	67	77.4
v	Earning Assets to Total Assets	67.53	67.90	82.81	68	83.1
vi	Deposits Growth	-16.91	13.76	0.71	17	16.9
vii	Assets growth	2.19	9.51	3.61	2	2.2

**CASH FLOWS STATEMENT**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2020**  
(Amounts in TZS)



**Yetu Microfinance Bank PLC**

Sno	Particular	30.09.2020	30.06.2020
		TZS	TZS
<b>i</b>	<b>Cash Flow from Operating Activities</b>		
	Net Income/(Loss)	82,243,686	193,752,680
	Adjustment for Non-Cash Items	-	-
	Impairment/Amortization	27,218,233	5,199,423
	Gain/Loss from Sale Fixed Assets	-	-
	Net change in Loans and Advances	-	-
	Net Change in Deposits	367,390,606	370,009,874
	Net Change in Short Term Negotiable Securities	-	-
	Net Change in Other Liabilities	-	-
	Net change in Other Assets	298,950,221	507,518,874
	Tax paid	-	-
	Others- Special Deposit	-	-
	Net Cash Provided(spent) In Operating Activities	<b>611,315,373</b>	<b>326,062,257</b>
<b>ii</b>	<b>Cash Flow from Investing Activities</b>		
	Divident received	-	-
	Purchase of Fixed Assets	145,778,585	8,190,205
	Proceed from sale of Fixed assets	-	-
	Purchase of Non-dealing Securities	-	-
	Proceed from sale of Non-dealing Securities	-	-
	Others( Fixed Deposit)	-	-
	Net Cash Provided(used) by Investing Activities	<b>145,778,585</b>	<b>8,190,205</b>
<b>iii</b>	<b>Cash Flow from Financing Activities</b>		
	Repayment of Long Term Debt	-	-
	Proceeds from Issuance of Long Term Debt	-	-
	Payment of Cash Dividends	37,807,881	84,929,881
	Net Change in other Borrowings	-	1,309,245,491
	Others (specify)	-	-
	Net Cash Provided(Used) by Financing Activities	37,807,881	1,224,315,610
<b>iv</b>	<b>Cash and cash equivalents</b>		
	Net Increase (Decrease) in Cash and Cash equivalents	794,901,839	890,063,148
	Cash and Cash Equivalents at the Beginning of the period	2,281,941,214	1,391,878,066
	Cash and Cash Equivalents at the End of the Quarter	1,487,039,375	2,281,941,214

YETU MICROFINANCE BANK PLC  
 NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	30.09.2020	30.06.2020
<b>1 INTEREST INCOME:</b>	<b>TZS</b>	<b>TZS</b>
31033000018 - INTEREST SGL BUSINESS LOANS	930,464,218	683,379,822
31033000019 - INTEREST - MAVUNO LOANS PRODUCT	-	-
31033000020 - INTEREST- BENKI JAMII LOANS	5,796,089	6,478,977
31033000022 - INTEREST - MIXED FARMING LOANS	-	-
31033000025 - INTEREST - VIP BUSINESS LOANS	24,674,365	27,265,023
31033000027 - INTEREST - HOUSING LOANS	47,178,392	14,380,985
31033000030 - INTEREST IN KIBINDO LOANS	4,022,963	4,003,154
31033000031 - INTEREST INCOME AGRO ASSET LOANS	2,259,639	586,322
31033000037 - INTEREST RECEIVED FARM INPUTS LOAN	45,993,667	38,592,750
31033000038 - INTEREST RECEIVED JIKIMU LOAN	6,996,398	5,877,484
31033000039 - INTEREST RECEIVABLE MAJI LOAN	-	-
31033000040 - INTEREST INCOME ASSET FINANCING	3,575,404	2,412,598
31033000041 - INTEREST INCOME MAJI LOAN	23,353,257	10,992,516
31033000042 - INTEREST INCOME STAFF LOAN	10,806,300	10,916,964
31033000047 - INTEREST GROUP BUSINESS LOANS	485,776.17	
31033000048 - INTEREST - MAVUNO LOANS PRODUCT	198,710	
31033000050 - INTEREST - MAVUNO LOANS	9,538,997	7,638,444
31033000051 - INTEREEST E AND B CLUB	26,557	
31033000052 - INTEREST MJASIRIMALI LOAN	686,095	
<b>TOTAL</b>	<b>1,116,056,826</b>	<b>812,525,040</b>
<b>6 FEES AND COMMISSION</b>		
31033001005 - GROUP REGISTRATION FEES SGL	5,155,200	2,980,800
31033001006 - LOAN PROCESSING COMMITMENT FEES	69,977,022	79,670,006
31033001007 - LOAN INSURANCE FEES RISK MITIGATION FUND	70,434,488	50,322,582
31033001008 - COMMISSION RECEIVED ATM CARD FEES	6,645,000	10,905,000
31033001009 - CASH WITHDRAWAL CHARGES	4,622,400	4,878,900
31033001011 - COMMISSION RECEIVED BALANCE ENQUIRY MOBILE	726,408	511,272
31033001012 - COMMISSION RECEIVED AIRTEL MONEY	2,438,440	
31033001014 - COMMISSION RECEIVED ON VODA M PESA	416,766	851,749
31033001016 - COMMISSION RECD TISS OR TRANSFERS	120,000	150,000
31033001018 - COMMISSION YETU INSURANCE AGENCY	3,084,397	
31033001037 - COMMISSION ACCOUNT CLOSURE	4,500	
31033002001 - ATM WITHDRAW FEE	2,946,530	2,096,621
31033002006 - DEFFERED INCOME	5,092,623	
31033002007 - OTHER INCOME	10,009,933	15,004,398
31033002010 - COMMISSION ON MOBILE BANKING	6,037,654	4,145,239
31033002011 - OVER IN TILLS	205,000	
<b>TOTAL</b>	<b>187,916,361</b>	<b>171,516,567</b>
<b>6 OTHER OPERATING INCOME</b>		
31033006002 - PENALTY INTREST INCOME ASSET FINANCING	116,106	176,246
31033006007 - PENALTY INTEREST INCOME FARM INPUT	4,010,513	1,300,933
31033006008 - PENALTY INTEREST INCOME GROUP BUSINESS LOAN	35,496	46,725
31033006009 - PENALTY INTEREST INCOME HOUSING LOAN	3,609,949	853,798
31033006010 - PENALTY INTEREST INCOME MAVUNO LOAN	647,128	179,873
31033006011 - PENALTY INTEREST INCOME MAJI LOAN	1,219,223	680,236
31033006012 - PENALTY INTEREST INCOME VIP	1,224,695	1,706,876
31033006013 - PENALTY INTEREST INCOME KIBINDO LOAN	290,354	296,385
31033006014 - PENALTY INTEREST INCOME STAFF LOAN	53,518	83,131
31033006015 - PENALTY INTERST INCOME AGRO ASSET	118,183	83,303
31033006017 - PENALTY INTEREST INCOME JIKIMU LOAN	520,047	193,133
31033006026 - PENALTY INTEREST INCOME BENKI JAMII	935,736	1,626,783
31033006029 - PENALTY INTEREST INCOME MAVUNO LOAN PRODUCT	19,934	
31033006030 - PENALTY INTEREST INCOME SGL BUSINESS LOAN	24,968,316	34,008,735
31033006032 - PENALTY INTEREST INCOME MJASIRIMALI LOAN	2,510	
<b>TOTAL</b>	<b>37,771,708</b>	<b>41,236,158</b>

YETU MICROFINANCE BANK PLC  
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

NOTES

	30.09.2020	30.06.2020
	TZS	TZS
<b>7 FINANCIAL COSTS</b>		
41044000001 - INTEREST ON LOANS EXP	130,041,033	87,397,260
41044000004 - INTEREST ON SAVINGS ACCOUNTS	11,837,895	17,381,565
41044000005 - LOAN IMPAIRMENT LOSSES	1,487,139	86,531,234
41044000009 - INTEREST EXPENSE ON FIXED DEPO	9,918,575	12,809,581
41044000002 - BANK CHARGES	9,686,194	1,900,450
<b>PERSONNEL EXPENSES</b>		
7 41044001001 - SKILLS DEVELOPMENT LEVY	19,079,411	21,965,497
41044001002 - SALARIES AND WAGES	451,415,779	473,676,690
41044001003 - NSSF EMPLOYER CONTR.	42,288,684	45,168,546
41044001005 - NHIF MEDICAL EMPLOYER CONTRI	15,619,970	8,336,769
41044001007 - STAFF WELFARE	1,103,768	3,185,000
41044001009 - STAFF TRANSFER COST	1,091,750	3,050,250
41044001010 - STAFF GRATUITY	15,855,840	15,855,840
41044001011 - THIRTEEN SALARY	1,504,983	11,475,536
41044001012 - MANAGEMENT FUEL	5,794,500	6,923,600
41044001013 - STAFF COMMUNICATION	12,143,500	12,895,000
41044001014 - STAFF TRAINING LOCAL	649,000	3,705,000
41044001015 - STAFF TRAINING INHOUSE	6,051,000	-
41044001016 - RECRUITMENT OF STAFF	94,042	-
41044001017 - WORKERS COMPENSATION EXPENS	4,412,110	7,298,677
<b>TOTAL</b>	<b>577,104,338</b>	<b>613,536,406</b>
<b>7 ADMINISTRATION COSTS</b>		
41044002001 - RECRUITMENT AND SUBSISTENCE E	-	-
41044002023 - TRAVELLING EXPENSES LOCAL BUS	34,106,871	43,406,881
41044002024 - OFFICE RENT	45,020,050	23,860,650
41044002025 - PRINTING&STATIONARIES	28,452,039	41,548,903
41044002026 - REPAIR&MAINTANCE OFFICE EQUIP	15,483,797	8,728,000
41044002027 - CONTRIBUTION&SUBSCRIPTION	2,626,500	5,352,881
41044002028 - PUBLICATION AND COMPLIANCE EX	6,077,000	9,077,740
41044002030 - LICENCE AND COMPLIANCE	2,200,000	5,000,000
41044002031 - IT CONSUMABLE	2,819,515	2,464,470
41044002032 - NEWSPAPERS	498,500	516,000
41044002033 - LEGAL SERVICES	10,858,444	20,346,345
41044002035 - SPECIAL DUTY AND OVERTIME	4,494,384	11,547,103
41044002036 - BOARD MEETING EXPENCES	8,108,800	13,737,200
41044002039 - OFFICE SUPPLIES AND SANITATION	2,050,000	16,673,950
41044002040 - UTILITY EXPENSES	15,890,717	16,420,698
41044002041 - OFFICE SECURITY EXPENCES	76,951,000	65,558,000
41044002042 - ICT CONNECTI VITY	19,653,142	86,411,386
41044002044 - CONSULTATION EXP	2,950,000	5,487,000
41044002045 - PUBLIC RELATION AND SOCIAL RESI	6,750,000	12,369,600
41044002047 - REPAIR AND MAINTAINANCE GENE	2,206,000	3,204,380
41044002048 - REPAIR AND MAINTANANCE PREMI	457,800	263,000
41044002049 - CASH MOVEMENT COST ICT	1,793,600	194,400
41044002050 - PARKING FEE	670,000	942,000
41044002051 - TELEPHONE AND POSTAGE	1,499,800	* 3,854,000
41044002052 - ANNUAL GENERAL MEETING COSTS	3,867,800	-
<b>7 OPERATIONAL COSTS</b>		
41044003016 - OFFICE CONSUMABLE EXPENSE	4,102,670	4,790,300
41044003022 - RESEARCH & PROMOTIONS EXPENS	10,000	30,000
41044003038 - FIELD RENT CENTRE MEETING	12,416,000	13,484,000
41044003039 - ATM RENTAL FEE	32,967,442	24,043,607
41044003040 - TRAVELLING EXPENSESE INTERNATI	-	-
41044003041 - TRANSFER CHARGES ON EVALU V	498,384	-
41044003043 - ICT MAINTANENCE SOFTWARE	34,561,890	3,712,280
41044003044 - ICT MAINTAINANCE HARDWARE	-	216,000
41044003046 - FIELD TRANSPORT	78,351,772	68,135,552
41044003047 - LOAN LIFE INSURANCES	8,621,157	15,942,634
41044003048 - FUEL AND LUBRICANTS	5,395,524	6,375,700
41044003049 - REPAIR AND MAINTANANCE . M V/	13,156,180	6,077,075
41044003050 - AUTOMOTIVES INSURANCE	-	295,000
41044003052 - MARKETING ACTIVITIES	18,164,388	9,435,000
41044003054 - MISAPPROPRIATION FRAUD AND LO	1,137,107	-
41044003056 - CASH INSURANCE	-	-
41044003066 - DEPRECIATION	27,218,233	24,935,132
<b>TOTAL</b>	<b>532,086,507</b>	<b>574,436,866</b>

YETU MICROFINANCE BANK PLC  
 FOR THE PERIOD ENDED 30 SEPTEMBER 2020  
 PROPERTY, PLANT & EQUIPMENT

DESCRIPTION	FURNITURE, FIXTURE, COMPUTER HARDWARE, COMPUTER SOFTWARE, MACHINERY AND EQUIPMENT		GENERATORS		AUTOMOTIVE		TOTAL
	FITTINGS TZS	ACCESSORIES TZS	TZS	TZS	TZS	TZS	
<b>COST</b>							
As at 01.07.2020	188,381,044	175,922,422	738,649,000	141,849,653.00	144,653,555	78,625,570	1,468,081,244
Addition During the Period	10,474,780	106,638,433	31,660,800	1,950,000	17,273,222	4,999,584	172,996,818
<b>As at 30.09.2020 - (A)</b>	<b>198,855,824</b>	<b>282,560,855</b>	<b>770,309,800</b>	<b>143,799,653</b>	<b>161,926,777</b>	<b>83,625,154</b>	<b>1,641,078,062</b>
<b>DEPRECIATION</b>							
As at 01.07.2020	52,596,123	34,076,365	67,608,818	8,240,503.33	19,462,318	7,791,542	189,775,669
Charge for the period	5,024,188	7,091,616	5,324,834	1,530,396	7,031,425	1,215,774	27,218,233
<b>As at 30.09.2020 - (B)</b>	<b>57,620,311</b>	<b>41,167,981</b>	<b>72,933,652</b>	<b>9,770,899</b>	<b>26,493,743</b>	<b>9,007,316</b>	<b>216,993,902</b>
<b>NET BOOK VALUE</b>							
As at 30.09.2020 - (C)	141,235,513	241,392,874	697,376,148	134,028,754	135,433,034	74,617,838	1,424,084,160
As at 30.06.2020 - (D)	135,784,921	141,846,057	671,040,182	133,609,150	125,191,237	70,834,028	1,278,305,575

## YETU MICROFINANCE BANK PLC

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020

NOTES	30.09.2020	30.06.2020
	TZS	TZS
<b>1 Cash &amp; Bank balances:</b>		
Cash in hand	721,559,270	552,113,424
Nmb-Dar Branch A/c	124,119,455	189,771,004
Tib-Repayment A/c	10,000,666	10,000,666
BOA BANK	2,868,493	2,868,493
BOT ACCOUNT	619,741,826	1,518,437,963
Mkombozi A/c	8,749,666	8,749,666
<b>Total</b>	<b>1,487,039,375</b>	<b>2,281,941,215</b>
	0	
<b>Loan Portfolio:</b>		
<b>12.1</b> 11011004019 - SGL BUSINESS LOANS	8,163,344,432	7,931,509,195.00
11011006002 - ALLOWANCE FOR PROBABL	380,345,452	427,238,411
<b>Total</b>	<b>7,782,998,980</b>	<b>7,504,270,784</b>
<b>12.2</b> 11011004020 - MAVUNO LOANS	210,048,769	160,701,723
11011006003 - ALLOWANCE FOR PROBABL	12,647,219	11,393,108
<b>Total</b>	<b>197,401,550</b>	<b>149,308,615</b>
<b>12.3</b> 11011004021 - BENKIJAMII LOANS	1,079,159,614	1,206,417,928
11011006004 - ALLOWANCE FOR PROBABL	104,575,115	71,722,966
<b>Total</b>	<b>974,584,499</b>	<b>1,134,694,962</b>
<b>12.4</b> 11011004025 - EDUCATIONAL LOANS	0	3,732,161
Less: Provision for bad debts	0	-
<b>Total</b>	<b>0</b>	<b>3,732,161</b>
<b>12.5</b> 11011004026 - VIP BUSINESS LOANS	249,311,415	373,104,749
11011006009 - ALLOWANCE FOR PROBABL	16,079,391	14,825,180
<b>Total</b>	<b>233,232,024</b>	<b>358,279,569</b>
<b>12.6</b> 11011004028 - HOUSING LOANS	1,194,404,639	1,420,786,774
Less: Provision for bad debts	108,861,509	89,442,410.72
<b>Total</b>	<b>* 1,085,543,130</b>	<b>1,331,344,363</b>
<b>12.7</b> 11011004031 - AGRO ASSET LOANS	37,836,414	51,732,607.00
Less: Provision for bad debts	4,685,026	3,136,575.44
<b>Total</b>	<b>33,151,388</b>	<b>48,596,032</b>
	0	-
<b>12.8</b> 11011004032 - LOAN PORTIFOLIO STAFF LC	313,490,371	302,950,792
Less: Provision for bad debts	19,959,931	19,993,492.22
<b>Total</b>	<b>293,530,440</b>	<b>282,957,300</b>
<b>12.9</b> 11011004035 - FARM INPUTS LOAN	1,801,900,299	1,349,288,074.00
Less: Provision for bad debts	101,260,202	81,808,052.52
<b>Total</b>	<b>1,700,640,097</b>	<b>1,267,480,021</b>
<b>Sub Total</b>	<b>12,301,082,109</b>	<b>12,080,663,808</b>

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2020

NOTES			30.09.2020	30.06.2020
			TZS	TZS
12.8	11011004036 - JIKIMU LOAN		134,892,644	170,268,752
	Less: Provision for bad debts		10,650,246	9,399,135
	<b>Total</b>		<b>124,242,398</b>	<b>160,869,617</b>
12.9	11011004037 - MAJI LOAN		188,152,484	252,970,020
	Less: Provision for bad debts		16,879,818	15,337,707
	<b>Total</b>		<b>171,272,666</b>	<b>237,632,313</b>
12.1	11011004038 - ASSET FINANCING LOAN		47,243,923	29,999,537
	Less: Provision for bad debts		3,367,299	1,818,888
	<b>Total</b>		<b>43,876,624</b>	<b>28,180,649</b>
12.1	11011004039 - KIBINDO LOANS		67,611,647	9,023,676
	Less: Provision for bad debts		6,761,165	-
	<b>Total</b>		<b>60,850,482</b>	<b>9,023,676</b>
	E AND B LOAN		1,400,000	
	Less: Provision for bad debts		140,000	
	<b>Total</b>		<b>1,260,000</b>	
	MJASILIAMALI		46,133,487	
	Less: Provision for bad debts		4,613,349	
	<b>Total</b>		<b>41,520,138</b>	
	<b>Sub Total</b>		<b>489,155,796</b>	<b>435,706,255</b>
	<b>Total Loan Portfolio</b>		<b>12,790,237,905</b>	<b>12,516,370,063</b>

12	Other Current Asset:		
	21022001023 - SELCOM	210,317,072	180,994,468
	11011003017 - STAFF ADVANCES	6,328,347	6,328,347
	11011003018 - PREPAID RENT	45,284,500	51,178,500
	11011003020 - OTHERS DEBTORS	4,190,817	7,253,420
	11011003028 - PRINTING AND STATIONERY	9,236,500	60,045,000
	11011003024 - FARM INPUTS DISBURSEMENT	168,758,078	318,132,836
	11011003025 - JIKIMU SUSPENSE ACCOUNT	10,730,837	37,580,837
	11011001154 - MPESA ZANZIBAR BRANCH	-	19,900,000
	21022002021 - AIRTEL MONEY SETTLEMENT	-	75,000,000
	21022002023 - Deffered tax asset	424,817,000	424,817,000
	21022002022 - VODA MPESA SETTLEMENT	110,000,000	146,122,239
	<b>Total</b>	<b>989,663,150</b>	<b>1,327,352,647</b>

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

NOTES		30.09.2020	31.06.2020
		TZS	TZS
	<b>Term Loans:</b>		
28	2003001 - STROMME FOUNDATIO	2,000,000,000	2,000,000,000
	Less: Repayment		
	<b>Total</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>
	Self Loan	1,500,000,000	1,500,000,000
	Less: Repayment		
	<b>Total</b>	<b>1,500,000,000</b>	<b>1,500,000,000</b>
	BOT Loan	3,500,000,000	3,500,000,000
	Addition During The Year	-	-
	Less: Repayment	-	-
	<b>Total</b>	<b>3,500,000,000</b>	<b>3,500,000,000</b>
	<b>Total Loan</b>	<b>7,000,000,000</b>	<b>7,000,000,000</b>

YETU MICROFINANCE BANK PLC  
STATEMENT OF CHANGE IN EQUITY  
FOR THE MONTH ENDED 30 SEPTEMBER 2020

	Share Capital	General Reserve	Capital Grant	Retained Earning	TOTAL
<b>Opening Balance 01/01/2019</b>	<b>6,056,496,547</b>	<b>130,555,000</b>	<b>69,693,000</b>	<b>1,511,458,000</b>	<b>7,768,202,547</b>
Adjustment :					
Add: Addition/(Deletion) during the perio	-				
Transfer to deferred Income					
Transfer to General reserve		130,555,000		130,555,000	
Deferred Tax understated last year				433,776,000	433,776,000
Profit for the period				681,377,000	681,377,000
Dividend Paid				424,817,000	424,817,000
<b>Balance as 31.12.2019</b>	<b>6,056,496,547</b>	<b>-</b>	<b>69,693,000</b>	<b>2,332,349,000</b>	<b>8,458,538,547</b>
<b>Current Year:</b>					
Opening Balance as 01.07.2020	6,056,496,547	-	69,693,000	2,332,349,000	8,458,538,547
Adjustment :					
Transfer to reserve					
Transfer to General reserve					
Transfer to Regulatory reserve					
Profit for the period				36,496,291	36,496,291
<b>Balance as 30.09.2020</b>	<b>6,056,496,547</b>	<b>-</b>	<b>69,693,000</b>	<b>2,295,852,709</b>	<b>8,422,042,256</b>

# YETU MICROFINANCE BANK PLC

FEES & CHARGES AS AT 30 SEPTEMBER 2020



Yetu Microfinance Bank PLC

<b>PRODUCT TYPE</b>	<b>TZS</b>
<b>1. SAVINGS ACCOUNTS</b>	
Required minimum opening balance	5000/=
Monthly service fee	FREE
account statement	FREE
Balance enquiry	FREE
account closure	5000/=
required minimum operation balance	5000/=
Cash deposit charge	FREE
Cash withdraw charge	1000/=
Account maintenance charge	FREE
<b>2. loan (Tzs)</b>	
Business loans- SGL Loan	36% PA
Home Improving Loan	18% PA
Loan Processing Fees	2.50%
Insurance Fee	2.00%
Mavuno loan	30% PA
Agricultural Loan	30 PA
Agro Asset Loan	30% PA
Farm Input Loan	30% PA