

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2020  
(Amounts in TZS.)



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Sno	Particular	Current Quarter	Previous Quarter	Comperative Quarter	Cummulative amount
		31.12.2020	30.09.2020	31.12.2019	31.12.2020
		TZS	TZS	TZS	TZS
1	Interest Income	1,415,466,701	1,116,056,826	1,317,063,154	4,386,460,055
2	Interest Expense	50,410,959	130,041,033	87,808,219	355,657,471
3	Net Interest Income	1,365,055,742	986,015,793	1,229,254,935	4,030,802,584
4	Bad debts written off	-	-	-	-
5	Impairment Losses on Loans and	3,765,353	1,487,139	96,838,763	151,108,334
6	Non Interest Income	320,243,375	225,688,068	190,804,619	919,650,372
	6.1 Foreign currency dealings and	-	-	-	-
	6.2 Fees and Commissions	292,145,800	187,916,361	130,288,916	770,560,952
	6.3 Divident income	-	-	-	-
	6.4 Other Operating income	28,097,575	37,771,708	60,515,703	149,089,420
7	Non Interest Expense	1,292,710,818	1,130,947,314	1,338,398,985	4,741,703,929
	7.1 Salaries and Benefits	706,241,494	577,104,338	396,512,400	2,459,327,102
	7.2 Fees and Commissions	36,771,204	21,756,470	-	117,698,296
	7.3 Other Operating Expenses	549,698,121	532,086,507	941,886,585.54	2,193,658,008
8	Operating Income/(Loss)	388,822,945	82,243,686	178,499,331	359,857,361
9	Income Tax Provision	-	-	43,500,000	37,500,000
10	Net Income/(Loss) after Income Tax	388,822,945	82,243,686	134,999,331	322,357,361
11	Number of Employees	125	120	134	125
12	Basic Earning Per Share	32	7	26	32
13	Diluted Earnings Per Share	32	7	26	32
14	Number of Branches	3	3	3	3
<b>SELECTED PERFORMANCE</b>					
	Return on Average Total Assets	13.8	10.3	14.8	14
	Return on Ordinary Shareholders	22.5	16.3	21.1	23
	Non Interest Expense to Gross	76.7	93	74	77
	Interest Margin to Average Earning	13.8	10	15	14

Signed by: Mr. Altemius Millinga

Signature

date

Managing Director

27-01-2021

Signed by: Mr. Samwel Gikaro

Signature

date

Finance Manager

27.01.2021

Attested by: Humphrey Darson Singogo

Signature

date

Ag. Chief Internal Auditor

27.01.2021

We, the undersigned non- executive members of the Board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with the instructions and are true and correct.

Signed by: Mr. Ernest K. Ndimbo

Signature

date

CHAIRMAN

Signed by: Happy Sambega

Signature

date

Director

27/01/2021

BALANCE SHEET AS AT 31 DECEMBER 2020  
(Amount in TZS)



Sno	Particulars	Current Quarter	Previous Quarter	Comperative	Cummulative amount
		31.12.2020	30.09.2020	31.12.2019	31.12.2020
		TZS	TZS	TZS	TZS
<b>A.</b>	<b>ASSETS</b>				
1	Cash	797,494,384	721,559,270	352,172,689	797,494,384
2	Balances with Bank of Tanzania	119,241,558	619,741,826	268,200,455	119,241,558
3	Investment in Government securities		-	-	-
4	Balances with other Banks and Financial	236,220,305	145,738,279	1,513,524,893	236,220,305
5	Cheques and Items for Clearing		-	-	-
6	Interbranch Float Items		-	-	-
7	Bills Negotiated		-	-	-
8	Customer's liabilities of Acceptances		-	-	-
9	Interbank Loans Receivables		-	-	-
10	Investment in other securities		-	-	-
11	Net Loans and Advances	12,708,353,771	12,790,237,905	14,415,739,947	12,708,353,771
12	Other assets	1,909,690,719	1,626,302,868	1,052,996,440	1,909,690,719
13	Equity Investments		-	-	-
14	Receivables	2,415,681,723	1,827,800,489		2,415,681,723
15	Property, Plant and Equipment	1,611,577,911	1,424,084,160	1,259,125,370	1,611,577,911
<b>16</b>	<b>TOTAL ASSETS</b>	<b>19,798,260,370</b>	<b>19,155,464,797</b>	<b>18,861,759,794</b>	<b>19,798,260,370</b>
<b>B.</b>	<b>LIABILITIES</b>				
17	Deposits from other banks and financial		-	-	-
18	Customer deposits	1,845,479,862	1,491,323,654	2,310,030,999	1,845,479,862
19	Cash letters of credit		-	-	-
20	Special deposits	1,743,819,351	1,761,759,244	2,348,943,348	1,743,819,351
21	Payment orders/transfer payable		-	-	-
22	Bankers cheques and drafts issued		-	-	-
23	Accrued taxes and expenses payable		-	-	-
24	Acceptances outstanding		-	-	-
25	Interbranch Float Items		-	-	-
26	Unearned income and other deferred		-	-	-
27	Other liabilities	480,339,642	480,339,642	252,175,576	480,339,642
28	Borrowings	7,000,000,000	7,000,000,000	6,500,000,000	7,000,000,000
<b>29</b>	<b>TOTAL LIABILITIES</b>	<b>11,069,638,856</b>	<b>10,733,422,540</b>	<b>11,411,149,922</b>	<b>11,069,638,856</b>
<b>30</b>	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>8,728,621,515</b>	<b>8,422,042,256</b>	<b>7,450,609,871</b>	<b>8,728,621,515</b>
					-
<b>C.</b>	<b>SHAREHOLDERS FUND</b>				
31	Paid up share capital	6,056,496,547	6,056,496,547	6,056,496,547	6,056,496,547
32	Preference share capital		-	-	-
33	Capital reserve		-	-	-
34	Retained earnings	2,213,609,023	2,213,609,023	1,087,503,242	2,213,609,023
35	Profit (Loss) Account	388,822,945	82,243,686	134,999,331	388,822,945
36	Other capital accounts	69,693,000	69,693,000	171,610,751	69,693,000
37	Minority Interest		-	-	-
<b>38</b>	<b>TOTAL SHAREHOLDERS FUND</b>	<b>8,728,621,515</b>	<b>8,422,042,256</b>	<b>7,450,609,871</b>	<b>8,728,621,515</b>
					-
39	Contigent Liabilities			-	-
40	Non performing Loans and Advances	981,763,273	708,105,024	776,286,413	981,763,273
41	Allowances for probable losses	749,914,726	746,149,373	891,971,767	746,149,373
42	Other Non-performing assets		-	-	-
<b>D</b>	<b>SELECTED FINANCIAL CONDITION</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
i	Shareholders Funds to Total Assets	44.09	43.97	49.42	44
ii	Non performing Loans and Advances to Total Advances	7.30	5.34	5.26	7
iii	Gross Loans and Advances to Total Deposits	374.85	420.59	409.12	375
iv	Loans and Advances to Total Assets	64.19	66.77	80.29	64
v	Earning Assets to Total Assets	65.38	67.53	82.81	65
vi	Deposits Growth	23.75	17.00	0.71	24
vii	Assets growth	3.36	1.56	3.61	3

**CASH FLOWS STATEMENT**  
**FOR THE QUARTER ENDED 31 DECEMBER 2020**  
(Amounts in TZS)



**Yetu Microfinance Bank PLC**

Sno	Particular	31.12.2020	30.09.2020
		TZS	TZS
<b>i</b>	<b>Cash Flow from Operating Activities</b>		
	Net Income/(Loss)		
	Adjustment for Non-Cash Items	388,822,945	82,243,536
	Impairment/Amortization	-	-
	Gain/Loss from Sale Fixed Assets	23,474,688	27,218,233
	Net change in Loans and Advances	-	-
	Net Change in Deposits	-	-
	Net Change in Short Term Negotiable Securities	354,156,208	367,390,606
	Net Change in Other Liabilities	-	-
	Net change in Other Assets	-	-
	Tax paid	283,387,851	298,950,221
	Others- Special Deposit	37,500,000	-
	Net Cash Provided(spent) In Operating Activities	-	-
<b>ii</b>	<b>Cash Flow from Investing Activities</b>	<b>309,695,801</b>	<b>611,315,374</b>
	Divident received	-	-
	Purchase of Fixed Assets	-	-
	Proceed from sale of Fixed assets	187,493,751	145,778,585
	Purchase of Non-dealing Securities	-	-
	Proceed from sale of Non-dealing Securities	-	-
	Others( Fixed Deposit)	-	-
	Net Cash Provided(used) by Investing Activities	-	-
<b>iii</b>	<b>Cash Flow from Financing Activities</b>	<b>187,493,751</b>	<b>145,778,585</b>
	Repayment of Long Term Debt	-	-
	Proceeds from Issuance of Long Term Debt	-	-
	Payment of Cash Dividends	-	-
	Net Change in other Borrowings	89,356,219	37,807,881
	Others (specify)	-	-
	Net Cash Provided(Used) by Financing Activities	-	-
<b>iv</b>	<b>Cash and cash equivalents</b>	<b>89,356,219</b>	<b>37,807,881</b>
	Net Increase (Decrease) in Cash and Cash equivalents	-	-
	Cash and Cash Equivalents at the Beginning of the period	407,833,334	794,901,840
	Cash and Cash Equivalents at the End of the Quarter	1,487,039,374	2,281,941,214
		1,079,206,040	1,487,039,374

## YETU MICROFINANCE BANK PLC

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

	31.12.2020	30.09.2020
<b>1</b>		
INTEREST INCOME:	<b>TZS</b>	<b>TZS</b>
31033000018 - INTEREST SGL BUSINESS LOANS	1,196,941,008	930,464,218
31033000020 - INTEREST- BENKI JAMII LOANS	1,708,055	5,796,089
31033000025 - INTEREST - VIP BUSINESS LOANS	22,587,221	24,674,365
31033000027 - INTEREST - HOUSING LOANS	22,909,260	47,178,392
31033000030 - INTEREST IN KIBINDO LOANS	5,901,332	4,022,963
31033000031 - INTEREST INCOME AGRO ASSET LOANS	998,906	2,259,639
31033000037 - INTEREST RECEIVED FARM INPUTS LOAN	112,235,171	45,993,667
31033000038 - INTEREST RECEIVED JIKIMU LOAN	9,579,058	6,996,398
31033000040 - INTEREST INCOME ASSET FINANCING	4,490,626	3,575,404
31033000041 - INTEREST INCOME MAJI LOAN	12,574,351	23,353,257
31033000042 - INTEREST INCOME STAFF LOAN	13,372,303	10,806,300
31033000047 - INTEREST GROUP BUSINESS LOANS	93,495	485,776.17
31033000048 - INTEREST - MAVUNO LOANS PRODUCT	539,355	198,710
31033000050 - INTEREST - MAVUNO LOANS	6,159,064	9,538,997
31033000051 - INTEREST E AND B CLUB	281,160	26,557
31033000052 - INTEREST MJASIRIMALI LOAN	5,096,337	686,095
<b>TOTAL</b>	<b>1,415,466,701</b>	<b>1,116,056,826</b>

<b>6</b>		
	<b>FEES AND COMMISSION</b>	
31033001005 - GROUP REGISTRATION FEES SGL	4,935,600	5,155,200
31033001006 - LOAN PROCESSING COMMITMENT FEES	65,411,336	69,977,022
31033001007 - LOAN INSURANCE FEES RISK MITIGATION FUND	64,762,370	70,434,488
31033001008 - COMMISSION RECEIVED ATM CARD FEES	6,580,000	6,645,000
31033001009 - CASH WITHDRAWAL CHARGES	5,926,500	4,622,400
31033001011 - COMMISSION RECEIVED BALANCE ENQUIRY MOBILE	1,092,852	726,408
31033001012 - COMMISSION RECEIVED AIRTEL MONEY	-	2,438,440
31033001014 - COMMISSION RECEIVED ON VODA M PESA	539,375	416,766
31033001016 - COMMISSION RECD TISS OR TRANSFERS	5,330,000	120,000
31033001018 - COMMISSION YETU INSURANCE AGENCY	1,096,319	3,084,397
31033001037 - COMMISSION ACCOUNT CLOSURE	-	4,500
31033002001 - ATM WITHDRAW FEE	3,221,247	2,946,530
31033002006 - DEFERRED INCOME	-	5,092,623
31033002007 - OTHER INCOME	120,202,697	10,009,933
31033002010 - COMMISSION ON MOBILE BANKING	7,822,372	6,037,654
31033002011 - OVER IN TILLS		205,000
31033003003 - OVERDRAFT INTEREST INCOME BUSINESS ACCOUNT	1,564,976	
31033003003 - OVERDRAFT INTEREST INCOME MITAMBA ACCOUNT	3,660,156	
<b>TOTAL</b>	<b>292,145,800</b>	<b>187,916,361</b>

<b>6</b>		
	<b>OTHER OPERATING INCOME</b>	
31033006002 - PENALTY INTEREST INCOME ASSET FINANCING	159,887	116,106
31033006007 - PENALTY INTEREST INCOME FARM INPUT	5,159,114	4,010,513
31033006008 - PENALTY INTEREST INCOME GROUP BUSINESS LOAN	8,059	35,496
31033006009 - PENALTY INTEREST INCOME HOUSING LOAN	882,642	3,609,949
31033006010 - PENALTY INTEREST INCOME MAVUNO LOAN	246,459	647,128
31033006011 - PENALTY INTEREST INCOME MAJI LOAN	463,683	1,219,223
31033006012 - PENALTY INTEREST INCOME VIP	813,268	1,224,695
31033006013 - PENALTY INTEREST INCOME KIBINDO LOAN	458,143	290,354
31033006014 - PENALTY INTEREST INCOME STAFF LOAN	93,971	53,518
31033006015 - PENALTY INTEREST INCOME AGRO ASSET	16,178	118,183
31033006017 - PENALTY INTEREST INCOME JIKIMU LOAN	171,864	520,047
31033006026 - PENALTY INTEREST INCOME BENKI JAMII	688,949	935,736
31033006029 - PENALTY INTEREST INCOME MAVUNO LOAN PRODUCT	28,900	19,934
31033006030 - PENALTY INTEREST INCOME SGL BUSINESS LOAN	18,902,243	24,968,316
31033006031 - PENALTY INTEREST INCOME E AND B CLUB	4,214	2509.76
31033006032 - PENALTY INTEREST INCOME MJASIRIMALI LOAN	70,922	
<b>TOTAL</b>	<b>28,097,575</b>	<b>37,771,708</b>