TATEPA PUBLIC LIMITED COMPANY

RESULTS FOR THE THE YEAR ENDED 31 DECEMBER 2025

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME

for the period ended 31 December 2025

	GROUP		COMPANY	
	31 Dec 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'
Revenue	237,125	1,004,255	**-**	**-**
Cost of sales	(801,455)	(1,524,631)	-	-
Gross profit	**(564,329)**	**(520,376)**	**-**	**-**
Other operating income	-	-	-	-
Selling and marketing costs	(24,747)	(43,611)		-
Administration expenses	(811,710)	(1,329,238)	(2,851)	(2,240)
Fair value loss on embedded derivative			-	-
Grant amortization				
Operating profit / (loss)	**(1,400,786)**	**(1,893,224)**	**(2,851)**	**(2,240)**
Finance Costs - net	(557,684)	300,524	(58,511)	26,852
Gain recognized on disposal of interest in former subsidiar	-	-	-	-
Loss recognised on imparement of associate			-	-
Profit /(loss) before income tax	(1,958,471)	(1,592,701)	(61,362)	24,612
Income tax credits /(expenses)			-	-
Profit for the year	**(1,958,471)**	**(1,592,701)**	**(61,362)**	**24,612**
Statement of Comprehensive income				
Profit /(loss) for the year from Continuing Operations	(1,958,471)	(1,592,701)	(61,362)	24,612
Profit / (loss) for the year	(1,958,471)	(1,592,701)	(61,362)	24,612
(Loss)/ profit attributable to:				
Owners of the parent	(1,354,353)	(1,071,246)		
Non-controlling interests	(604,118)	(521,455)	-	-
	(1,958,471)	**(1,592,701)**	**-**	**-**
Other Comprehensive Income:				
Item that will not be seclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-		-	-
Deferred tax charge on revaluation on property, plant and e	-		-	-
Profit/ (Loss) on Investment in Associate	**-**	**-**		-
Total comprehensive income/(loss) for the year	**(1,958,471)**	**(1,592,701)**	**(61,362)**	**24,612**
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	(1,354,353)	(1,071,246)	(61,362)	24,612
Non-controlling interests	(604,118)	(521,455)		
	(1,958,471)	**(1,592,701)**	**(61,362)**	**24,612**
Dividend:				
Proposed final dividend for the year	**-**	**-**		
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)				
Basic earnings per share	(0.01)	(0.01)		
		-		

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	GROUP		COMPANY	
	31 Dec 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'	31 Dec 2025 Unaudited Tzs' 000'	30 Sept 2025 Unaudited Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,362,454	14,362,454	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-		
Accumulated earnings /(losses)	(34,184,616)	(31,999,937)	(19,800,256)	(19,738,893)
Equity attributable to owners of Co.	(5,268,006)	(3,083,328)	(3,061,372)	(3,000,009)
TOTAL EQUITY	(5,268,006)	(3,083,328)	(3,061,372)	- 3,000,009
Non-current liabilities				
Borrowings	3,257,274	3,257,274	-	-
Lease liabilities	-		-	
Deferred income tax liabilities	1,998,199	2,001,365	-	-
Retirement benefit obligations			-	-
	5,255,473	**5,258,639**	-	-
	(12,534)	2,175,311	(3,061,372)	(3,000,009)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	21,587,896	21,666,040		
Intangible asset		-		
Right use-of-asset				
Investment in subsidiaries			1,704,274	1,704,274
Investment in associate		-	-	-
Deferred income tax asset	-	-		
	21,587,896	**21,666,040**	**1,704,274**	**1,704,274**
Current Assets				
Inventories	1,498,845	2,291,442		
Trade and other receivables	1,532,445	2,215,619	725,412	718,442
Loan receivable	-	-	-	-
Prepaid land rent	-	-		-
Cash and cash equivalents	5,952	4,465	2,916	1,429
Tax recoverable	552,776	550,600	512,864	510,688
	3,590,018	**5,062,127**	**1,241,192**	**1,230,560**
Current liabilities				
Embedded derivative			-	-
Borrowings	20,044,629	17,609,390	3,100,957	3,086,370
Trade and other payables	5,145,819	6,943,466	2,905,880	2,848,473
	25,190,448	**24,552,856**	6,006,837	6,252,925
Net current liabilities	(21,600,430)	(19,490,729)	(4,765,646)	(5,022,365)
	(12,534)	**2,175,311**	**(3,061,372)**	**(3,318,091)**

STATEMENT OF CASH FLOWS

for the period ended 31 December 2025

	GROUP		COMPANY	
	31 Dec 2025 Unaudited	30 Sept 2025 Unaudited	31 Dec 2025 Unaudited	30 Sept 2025 Unaudited
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Cash from Operating Activities				
Profit /(loss) before tax	(1,958,471)	(1,592,701)	(61,362)	24,612
Adjustments for :				
Fair value loss on embedded derivatives				
Depreciation	78,144	60,199	-	-
Amortisation of deferred capital grant	-	-	-	-
Amortisation of prepaid land rent	-	-		
Employees Gratuity				
Interest Expenses	557,684	722,643	58,511	102,590
Interest income				
Tax adjustment	-		-	
Gain on disposal	-			-
Unrealised exchange loss on terms loans	578,461	925,563	(46,099)	(74,516)
Impairment of investment in associates (Note 13)	-		-	
Changes in working capital:				
Inventories	792,598	1,017,427		-
Receivables	(683,174)	(704,291)	(6,970)	265,316
Payables	(1,797,647)	(513,278)	57,407	(105,854)
Loans Receivables	-			
Cash generated from operating activities	**(2,432,405)**	**(84,438)**	**1,487**	**212,148**
Interst paid	-	-	-	-
Income tax paid				-
Net cash generated/(utilised in) from Operating activities	(2,432,405)	(84,438)	1,487	212,148
Cash flow from investing activities				
Purchase of property, plant and equipment			-	-
Purchse Shares in Associate		-		-
Proceeds from Disposal f subsidiary	-			
Net cash (utilized in) /generated from investing activities	-	-	-	-
Cash flow from Financing Activities				
Proceeds from borrowings	-	-	-	(212,228)
Payment of principle portion of lease liability			-	-
Interest income			-	-
Effects of exchange rates on loan			-	-
Interest paid	33,620	33,620		-
Interest paid on lease liability			-	-
Net cash flow from Financing Activities	**33,620**	**33,620**	**-**	**(212,228)**
Net movement in cash and cash equivalents	**(2,398,785)**	**(50,818)**	**1,487**	**(80)**
Cash and cash equivalents at start of period	**(3,387,015)**	**(3,336,197)**	**1,429**	**1,509**
Cash and cash equivalents at end of period	**(5,785,799)**	**(3,387,015)**	**2,916**	**1,429**

STATEMENT OF CHANGES IN EQUITY

for the period ended 31 December 2025

	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non-controlling interests	Total
Group	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
For the period ended							
'31 December 2025							
At start of year	2,376,429	14,362,454	(26,946,650)	12,177,726	(13,116)	1,508,519	3,465,362
Comprehensive income			(1,354,353)			(604,118)	(1,958,471)
Profit /(loss) for the period							-
Other comprehensive income							-
Sale of Kyimbila Tea Co Adjustment			-				-
Amortizations			9,369		(9,369)		-
Deferred tax charge on depreciation transfer			(2,811)		2,811		-
As at 31 December 2025	**2,376,429**	**14,362,454**	**(28,294,445)**	**12,177,726**	**(19,674)**	**904,401**	**1,506,891**
For the year ended							
'30 September 2025							
At start of year	2,376,429	14,362,454	(26,946,650)	12,177,726	(13,116)	1,508,519	3,465,362
Comprehensive income							
Profit /(Loss) for the year	-	-	(1,071,246)			(521,455)	(1,592,701)
Other comprehensive income							
Deconsolidation of former subsidiary					-		-
Surplus on revaluation on property, plant and equipment							-
Deferred tax charge on revaluation on property, plant and equipment							-
Amortizations			-		-		-
Deferred tax charge on depreciation transfer			-		-		-
Final dividend							-
As at 30 September 2025	**2,376,429**	**14,362,454**	**(28,017,896)**	**12,177,726**	**(13,116)**	**987,064**	**1,872,661**

Company	Share capital	Share premium	Retained earnings	Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
'31 December 2025				
At start of year	2,376,430	14,362,454	(19,793,826)	(3,054,943)
Comprehensive income			(61,363)	(61,363)
Loss for the period				-
Actuarial loss net of tax			-	-
As at 31 December 2025	**2,376,430**	**14,362,454**	**(19,855,189)**	**(3,116,306)**
30 September 2025				
At start of year	2,376,430	14,362,454	(19,793,826)	(3,054,944)
Comprehensive income	-	-	24,612	24,612
Profit / (loss) for the year	-	-	-	-
As at 30 September 2025	**2,376,430**	**14,362,454**	**(19,769,214)**	**(3,030,332)**

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7-Feb-25