



TATEPA PUBLIC LIMITED COMPANY



RESULTS FOR THE THE YEAR ENDED 30 SEPTEMBER 2024

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME				
for the period ended 30 September 2024				
	GROUP		COMPANY	
	30-Sep-24 Tzs' 000'	30-Jun-24 Tzs' 000'	30-Sep-24 Tzs' 000'	30-Jun-24 Tzs' 000'
Revenue	3,877,505	4,905,334	-	-
Cost of sales	(4,286,755)	(4,547,671)	-	-
Gross profit	409,250	357,663	-	-
Other operating income	9,978	9,663	-	-
Selling and marketing costs	(431,371)	(453,704)	-	-
Administration expenses	(671,591)	(771,794)	(33,278)	(17,025)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
Operating profit / (loss)	(1,502,233)	(858,172)	(33,278)	(17,025)
Finance Costs - net	(380,693)	(519,622)	339,341	(162,172)
Gain recognized on disposal of interest in former subsidie	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit /(loss) before income tax	(1,882,926)	(1,377,793)	306,063	(179,198)
Income tax credits /(expenses)	-	-	-	-
Profit for the year	(1,882,926)	(1,377,793)	306,063	(179,198)
Statement of Comprehensive income	-	-	-	-
Profit /(loss) for the year from Continuing Operations	(1,882,926)	(1,377,793)	306,063	(179,198)
Profit / (loss) for the year	(1,882,926)	(1,377,793)	306,063	(179,198)
(Loss)/ profit attributable to:				
Owners of the parent	(1,226,229)	(1,018,214)	-	-
Non-controlling interests	(656,697)	(359,579)	-	-
	(1,882,926)	(1,377,793)	-	-
Other Comprehensive Income:				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
Profit/ (Loss) on Investment in Associate	-	-	-	-
Total comprehensive income/(loss) for the year	(1,882,926)	(1,377,793)	-	-
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	(1,226,229)	(1,018,214)	-	-
Non-controlling interests	(656,697)	(359,579)	-	-
	(1,882,926)	(1,377,793)	-	-
Dividend:				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	(0.02)	(0.01)	-	-
Basic earnings per share	(0.02)	(0.01)	-	-

STATEMENT OF FINANCIAL POSITION				
As at 30 September 2024				
	GROUP		COMPANY	
	30-Sep-24 Tzs' 000'	30-Jun-24 Tzs' 000'	30-Sep-24 Tzs' 000'	30-Jun-24 Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	-	-
Share premium	14,362,454	14,362,454	-	-
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings /(losses)	(26,031,817)	(24,148,890)	(19,433,544)	(19,739,607)
Equity attributable to owners of Co.	2,884,792	4,767,719	(2,694,661)	(3,000,724)
Non-controlling interests	-	-	-	-
TOTAL EQUITY	2,884,792	4,767,719	(2,694,661)	(3,000,724)
Non-current liabilities				
Borrowings	-	-	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	3,257,274	3,257,274	-	-
Retirement benefit obligations	967,792	918,701	-	-
	4,225,066	4,175,975	-	-
	7,109,859	8,943,694	(2,694,661)	(3,000,724)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	22,003,931	22,097,438	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	896,849	-	896,849
Deferred income tax asset	-	-	-	-
	22,003,931	22,994,287	1,704,274	2,601,123
Current Assets				
Inventories	4,102,343	5,366,909	-	-
Trade and other receivables	2,357,697	2,359,116	2,518,028	2,267,849
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	12,035	8,787	4,489	803
Tax recoverable	561,174	552,297	521,262	512,385
	7,033,250	8,287,109	3,043,780	2,781,037
Current liabilities				
Embedded derivative	-	-	4,558,816	5,590,428
Borrowings	16,150,940	13,100,933	2,883,899	2,792,456
Trade and other payables	5,776,382	9,236,769	7,442,715	8,382,884
	21,927,321	22,337,703	14,885,430	16,765,768
Net current liabilities	(14,894,072)	(14,050,594)	(4,398,935)	(5,601,847)
	7,109,859	8,943,694	(2,694,661)	(3,000,724)

STATEMENT OF CASH FLOWS				
for the period ended 30 September 2024				
	GROUP		COMPANY	
	30-Sep-24	30-Jun-24	30-Sep-24	30-Jun-24
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Cash from Operating Activities				
Profit/(loss) before tax	(1,882,926)	(1,377,793)	306,063	(179,198)
Adjustments for:				
Fair value loss on embedded derivatives				
Depreciation	70,042	75,484	-	-
Amortisation of deferred capital grant	-	-	-	-
Amortisation of prepaid land rent	-	-	-	-
Employees Gratuity				
Interest Expenses	582,039	497,195	204,306	9,650
Interest income	(175,947)	(145,961)	(54,987)	(68,800)
Tax adjustment	-	-	-	-
Gain on disposal	-	-	-	-
Unrealised exchange loss on terms loans				
Impairment of investment in associates (Note 13)	-	-	-	-
Changes in working capital:				
Effect of de-consolidation of RAC:				
Inventories	1,264,566	344,605	-	-
Receivables	1,419	786,712	(550,179)	(590,361)
Payables	(3,460,387)	(939,572)	91,443	110,174
Loans Receivables	-	-	-	-
Cash generated from operating activities	(3,601,194)	(759,330)	(3,354)	(718,535)
Interest paid	-	-	-	-
Income tax paid	-	-	-	-
Net cash generated/(utilised in) from Operating activities	(3,601,194)	(759,330)	(3,354)	(718,535)
Cash flow from investing activities				
Purchase of property, plant and equipment				
Purchase Shares in Associate			1,214,546	
Proceeds from Disposal f subsidiary				
Net cash (utilized in) /generated from investing activities	-	-	1,214,546	-
Cash flow from Financing Activities				
Proceeds from borrowings	3,050,006	1,031,544	(1,031,612)	616,300
Loan restructuring	7,626,724			
Interest income				
Effects of exchange rates on loan	27,678	(277,464)	28,412	90,395
Interest paid	(582,039)	(326,272)	(204,306)	
Interest paid on lease liability	175,947			
Net cash flow from Financing Activities	10,298,316	427,808	(1,207,506)	706,695
Net movement in cash and cash equivalents	6,697,122	(331,522)	3,686	(11,840)
Cash and cash equivalents at start of period	(8,566,522)	(8,235,000)	803	12,642
Cash and cash equivalents at end of period	(1,869,400)	(8,566,522)	4,489	802

STATEMENT OF CHANGES IN EQUITY							
for the period ended 30 September 2024							
	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Non-controlling interests	Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Group							
For the period ended							
30 September 2024							
At start of year	2,376,430	14,362,454	(22,771,097)	12,177,726	-	-	6,145,513
Comprehensive Income			(1,882,926)				(1,882,926)
Profit/(loss) for the period							-
Other comprehensive income							-
Sale of Kymbibila Tea Co Adjustment							-
Amortizations							-
Deferred tax charge on depreciation transfer							-
As at 30 September 2024	2,376,430	14,362,454	(24,654,023)	12,177,726	-	-	4,262,587
For the year ended							
30 June 2024							
At start of year	2,376,430	14,362,454	(21,772,477)	12,177,726	-	-	7,144,133
Comprehensive income							-
Profit/(Loss) for the year			(998,620)				(998,620)
Other comprehensive income							-
Deconsolidation of former subsidiary							-
Surplus on revaluation on property, plant and equipment							-
Deferred tax charge on revaluation on property, plant and equipment							-
Amortizations							-
Deferred tax charge on depreciation transfer							-
Final dividend							-
As at 30 June 2024	2,376,430	14,362,454	(22,771,097)	12,177,726	-	-	6,145,513
Company							
	Share capital	Share premium	Retained earnings				Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'				Tzs' 000'
30 September 2024							
At start of year	2,376,430	14,362,454	(19,739,607)				(3,000,724)
Comprehensive income							-
Profit/(Loss) for the period			306,063				306,063
Actuarial loss net of tax							-
As at 30 September 2024	2,376,430	14,362,454	(19,433,545)				(2,694,661)
30 June 2024							
At start of year	2,376,430	14,362,454	(19,560,410)				(2,821,528)
Comprehensive income							-
Profit / (loss) for the year			(179,197)				(179,197)
As at 30 June 2024	2,376,430	14,362,454	(19,739,607)				(3,000,725)



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