



TATEPA PUBLIC LIMITED COMPANY



RESULTS FOR THE THE QUARTER ENDED 31 DECEMBER 2024

STATEMENTS OF PROFIT OR LOSS ACCOUNTS AND OTHER COMPREHENSIVE INCOME				
for the period ended 31 December 2024				
	GROUP		COMPANY	
	31-Dec-24 Tzs' 000'	30-Sep-24 Tzs' 000'	31-Dec-24 Tzs' 000'	30-Sep-24 Tzs' 000'
Revenue	4,096,060	3,877,505	-	-
Cost of sales	(3,781,335)	(4,286,755)	-	-
Gross profit	314,724	409,250	-	-
Other operating income	3,398	9,978	-	-
Selling and marketing costs	(454,040)	(431,371)	-	-
Administration expenses	(734,850)	(671,591)	(27,448)	(33,278)
Fair value loss on embedded derivative	-	-	-	-
Grant amortization	-	-	-	-
Operating profit / (loss)	(870,768)	(1,502,233)	(27,448)	(33,278)
Finance Costs - net	896,239	(380,693)	84,453	339,341
Gain recognized on disposal of interest in former subsidiary (RACL)	-	-	-	-
Loss recognised on impairment of associate	-	-	-	-
Profit/(loss) before income tax	25,470	(1,882,926)	57,004	306,063
Income tax credits/(expenses)	-	-	-	-
Profit for the year	25,470	(1,882,926)	57,004	306,063
Statement of Comprehensive income				
Profit/(loss) for the year from Continuing Operations	25,470	(1,882,926)	57,004	306,063
Profit/(loss) for the year	25,470	(1,882,926)	57,004	306,063
(Loss)/ profit attributable to:				
Owners of the parent	34,931	(1,226,229)	-	-
Non-controlling interests	(9,461)	(656,697)	-	-
	25,470	(1,882,926)	-	-
Other Comprehensive Income:				
Item that will not be reclassified to profit or loss:				
Surplus on revaluation on property, plant and equipment	-	-	-	-
Deferred tax charge on revaluation on property, plant and equipment	-	-	-	-
Profit/(Loss) on Investment in Associate	-	-	-	-
Total comprehensive income/(loss) for the year	25,470	(1,882,926)	-	-
Total comprehensive income/(loss) for the year, attributable to:				
Owners of the parent	34,931	(1,226,229)	-	-
Non-controlling interests	(9,461)	(656,697)	-	-
	25,470	(1,882,926)	-	-
Dividend:				
Proposed final dividend for the year	-	-	-	-
Earnings per share attributable to the equity holders of the Company during the year (expressed in Tsh per share)	0.00	(0.02)	-	-
Basic earnings per share	0.00	(0.02)	-	-

STATEMENT OF FINANCIAL POSITION				
As at 31 December 2024				
	GROUP		COMPANY	
	31-Dec-24 Tzs' 000'	30-Sep-24 Tzs' 000'	31-Dec-24 Tzs' 000'	30-Sep-24 Tzs' 000'
CAPITAL EMPLOYED				
Share capital	2,376,430	2,376,430	2,376,430	2,376,430
Share premium	14,910,559	14,362,454	14,362,454	14,362,454
Other reserves	12,177,726	12,177,726	-	-
Properties revaluation reserve	-	-	-	-
Accumulated earnings/(losses)	(26,554,452)	(26,031,817)	(19,376,539)	(19,433,544)
Equity attributable to owners of Co.	2,910,263	2,884,792	(2,637,656)	(2,694,661)
Non-controlling interests	-	-	-	-
TOTAL EQUITY	2,910,263	2,884,792	(2,637,656)	(2,694,661)
Non-current liabilities				
Borrowings	-	-	-	-
Lease liabilities	-	-	-	-
Deferred income tax liabilities	3,257,274	3,257,274	-	-
Retirement benefit obligations	1,030,886	967,792	-	-
	4,288,160	4,225,066	-	-
	7,198,423	7,109,859	(2,637,656)	(2,694,661)
REPRESENTED BY				
Non-current assets				
Property, plant and equipment	21,919,685	22,003,931	-	-
Intangible asset	-	-	-	-
Right use-of-asset	-	-	-	-
Investment in subsidiaries	-	-	1,704,274	1,704,274
Investment in associate	-	-	-	-
Deferred income tax asset	-	-	-	-
	21,919,685	22,003,931	1,704,274	1,704,274
Current Assets				
Inventories	4,632,461	4,102,343	-	-
Trade and other receivables	2,154,708	2,357,697	1,876,303	2,518,028
Loan receivable	-	-	-	-
Prepaid land rent	-	-	-	-
Cash and cash equivalents	15,180	12,035	8,155	4,489
Tax recoverable	563,601	561,174	523,689	521,262
	7,365,950	7,033,250	2,408,146	3,043,780
Current liabilities				
Embedded derivative	-	-	4,067,204	4,558,816
Borrowings	14,636,263	16,150,940	2,682,873	2,883,899
Trade and other payables	7,450,948	5,776,382	6,750,077	7,442,715
	22,087,211	21,927,321	6,750,077	7,442,715
Net current liabilities	(14,721,261)	(14,894,072)	(4,341,931)	(4,398,935)
	7,198,423	7,109,859	(2,637,657)	(2,694,661)

STATEMENT OF CASH FLOWS				
for the period ended 31 December 2024				
	GROUP		COMPANY	
	31-Dec-24	30-Sep-24	31-Dec-24	30-Sep-24
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
Cash from Operating Activities				
Profit/(loss) before tax	25,470	(1,882,926)	57,004	306,063
Adjustments for:				
Fair value loss on embedded derivatives				
Depreciation	86,521	70,042	-	-
Amortisation of deferred capital grant	-	-	-	-
Amortisation of prepaid land rent	-	-	-	-
Employees Gratuity				
Interest Expenses		582,039		9,650
Interest income	(896,239)	(175,947)	(84,453)	(68,800)
Tax adjustment	-	-	-	-
Gain on disposal	-	-	-	-
Unrealised exchange loss on terms loans	-	-	-	-
Impairment of investment in associates (Note 13)	-	-	-	-
Changes in working capital:				
Inventories	(530,118)	1,264,566	-	-
Receivables	202,990	1,419	641,726	(590,361)
Payables	1,674,566	(3,460,387)	(201,025)	110,174
Loans Receivables	-	-	-	-
Cash generated from operating activities	563,190	(3,601,194)	413,252	(233,274)
Interest paid	-	-	-	-
Income tax paid	-	-	-	-
Net cash generated/(utilised in) from Operating activities	563,190	(3,601,194)	413,252	(233,274)
Cash flow from investing activities				
Purchase of property, plant and equipment	84,246	-	-	-
Purchase Shares in Associate	-	-	-	-
Proceeds from Disposal of subsidiary	-	-	-	-
Net cash (utilized in) /generated from investing activities	84,246	-	-	-
Cash flow from Financing Activities				
Proceeds from borrowings	(1,514,676)	3,050,006	(491,612)	616,300
Loan restructuring		7,626,724	-	-
Interest income				
Effects of exchange rates on loan	(307,932)	27,678	(399,548)	90,395
Interest paid	-	(582,039)	-	-
Interest paid on lease liability		175,947		-
Net cash flow from Financing Activities	(1,822,608)	10,298,316	(891,160)	706,695
Net movement in cash and cash equivalents	(1,175,172)	6,697,122	(477,908)	473,421
Cash and cash equivalents at start of period	(2,077,144)	(8,774,266)	486,063	12,642
Cash and cash equivalents at end of period	(3,252,315)	(2,077,144)	8,155	486,063

STATEMENT OF CHANGES IN EQUITY							
for the period ended 31 December 2024							
Group	Share capital	Share premium	Accum. Losses	Properties revaluation reserve	Othe reserves	Share of controlling interests	Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'	Tzs' 000'
For the period ended							
*30 September 2024							
At start of year	2,376,430	14,362,454	(26,579,922)	12,177,726	-	-	2,336,688
Comprehensive income			25,470				25,470
Profit/(loss) for the period							-
Other comprehensive income							-
Consolidation adjustment		548,105					548,105
Amortizations							-
Deferred tax charge on depreciation transfer							-
As at 30 September 2024	2,376,430	14,910,559	(26,554,452)	12,177,726	-	-	2,910,263
For the year ended							
*30 June 2024							
At start of year	2,376,430	14,362,454	(22,771,097)	12,177,726	-	-	6,145,513
Comprehensive income							-
Profit/(Loss) for the year			(1,882,926)				(1,882,926)
Other comprehensive income							-
Deconsolidation of former subsidiary							-
Surplus on revaluation on property, plant and equipment							-
Deferred tax charge on revaluation on property, plant and equipment							-
Amortizations							-
Deferred tax charge on depreciation transfer							-
Final dividend							-
As at 30 June 2024	2,376,430	14,362,454	(24,654,023)	12,177,726	-	-	4,262,587
Company	Share capital	Share premium	Retained earnings				Total
	Tzs' 000'	Tzs' 000'	Tzs' 000'				Tzs' 000'
*30 September 2024							
At start of year	2,376,430	14,362,454	(19,433,544)				(2,694,661)
Comprehensive income							-
Profit/(Loss) for the period			57,004				57,004
Actuarial loss net of tax							-
As at 30 September 2024	2,376,430	14,362,454	(19,376,540)				(2,637,656)
30 June 2024							
At start of year	2,376,430	14,362,454	(19,739,607)				(3,000,725)
Comprehensive income							-
Profit / (loss) for the year			306,063				306,063
As at 30 June 2024	2,376,430	14,362,454	(19,433,544)				(2,694,662)



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