

CHAIRMAN'S STATEMENT

In the third quarter of 2025, market conditions showed some improvement despite competition remaining intense. Revenue increased by 19% compared to the previous quarter due to seasonality.

Prospects

We remain optimistic about the market situation in the last quarter of the year. Beyond our unwavering commitment to Health and Safety, our foremost priority is to strengthen operational efficiency and sustainability. Additionally, we are dedicated to minimizing our environmental impact. We are steadfast in our commitment to maintaining cost discipline and enhancing overall performance to navigate market conditions effectively.

Appreciation

The Board would like to thank all its stakeholders for their support. We have every confidence that TPCPLC will continue to deliver value for the shareholders and community.

BY ORDER OF THE BOARD



Hakan Gurdal

Chairman of the Board

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2025

	GROUP		COMPANY	
	SEPTEMBER 30, 2025	JUNE 30, 2025	SEPTEMBER 30, 2025	JUNE 30, 2025
	TZS '000	TZS '000	TZS '000	TZS '000
Revenue from contracts with customers	122,423,974	102,923,723	122,423,974	102,923,723
Cost of sales	(87,173,812)	(82,733,269)	(87,153,532)	(82,689,319)
Gross profit	35,250,162	20,190,454	35,270,442	20,234,404
Other operating income	111,806	411,641	111,806	411,641
Selling and marketing costs	(956,102)	(957,731)	(956,102)	(957,731)
Administrative costs	(6,218,590)	(5,318,173)	(6,195,086)	(5,304,058)
Other operating expenses	(406,156)	(266,679)	(406,156)	(266,679)
Net gain/(loss) on foreign currency translation	663,198	(1,571,323)	663,198	(1,571,323)
Operating Profit	28,444,318	12,488,190	28,488,101	12,546,255
Finance income	254,484	586,638	254,484	586,638
Finance costs	(193,635)	(195,825)	(193,635)	(195,825)
Finance income - net	60,849	390,812	60,849	390,812
Profit before tax	28,505,167	12,879,003	28,548,950	12,937,068
Income tax expense	(8,692,856)	(3,647,499)	(8,692,856)	(3,647,499)
Profit for the year	19,812,311	9,231,504	19,856,094	9,289,569
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>	-	-	-	-
Re-measurement gain/(losses) on defined benefit plan	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year, net of tax	19,812,311	9,231,504	19,856,094	9,289,569
Earnings per share				
Basic and diluted earning per share (TZS)	110	51	110	52

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	GROUP		COMPANY	
	SEPTEMBER 30,2025	JUNE 30,2025	SEPTEMBER 30,2025	JUNE 30,2025
	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS				
Non-current assets				
Property, plant and equipment	146,831,397	142,626,062	140,433,240	136,708,849
Intangible assets	802,563	810,584	802,563	810,584
Goodwill	2,500,362	2,500,362	-	-
Land and mineral reserves	40,829,723	40,829,723	-	-
Leasehold land	904,356	911,317	904,356	911,317
Right of use assets	166,855	167,685	166,855	167,685
Investment in Subsidiary	-	-	42,020,000	42,020,000
Other non-current financial assets	-	-	-	-
	192,035,256	187,845,733	184,327,014	180,618,435
Current assets				
Inventories	95,536,614	90,077,034	94,337,152	88,877,572
Trade receivables	57,755,746	61,394,723	64,359,794	67,513,658
Other short-term operating receivables	32,831,673	36,011,659	33,165,591	36,345,577
Current income tax recoverable	4,067,390	6,173,206	4,067,390	6,173,206
Other current financial assets	140,110	261,220	124,000	229,000
Cash and bank balances	31,827,717	100,089,801	31,824,962	100,087,046
	222,159,250	294,007,644	227,878,889	299,226,059
TOTAL ASSETS	414,194,506	481,853,377	412,205,903	479,844,494
EQUITY AND LIABILITIES				
Equity				
Share capital	3,598,462	3,598,462	3,598,462	3,598,462
Defined benefit reserves	-	-	-	-
Retained earnings	250,015,319	230,200,819	250,181,148	230,325,054
Equity attributable to owners of the parent	253,613,781	233,799,281	253,779,610	233,923,516
Non Controlling Interest	2,071,252	2,073,441	-	-
Total equity	255,685,033	235,872,722	253,779,610	233,923,516
Non-current liabilities				
Lease liabilities	176,313	201,324	176,313	201,324
Employment benefit obligations	5,355,752	5,234,296	5,355,752	5,234,296
Provision for quarry site restoration	4,913,760	4,599,012	4,913,760	4,599,012
Deferred income tax liability	4,074,055	5,016,185	4,074,055	5,016,185
	14,519,881	15,050,818	14,519,881	15,050,818
Current liabilities				
Lease liabilities	720	689	720	689
Employment benefit obligations	925,949	925,949	925,949	925,949
Provision for quarry site restoration	425,377	425,377	425,377	425,377
Current income tax payable	-	-	-	-
Trade and other payables	111,515,632	116,705,852	111,432,452	116,646,175
Provisions	11,785,869	11,785,869	11,785,869	11,785,869
Dividend payable	4,395,896	101,086,102	4,395,896	101,086,102
Current bank liabilities	14,940,149	-	14,940,149	-
	143,989,592	230,929,837	143,906,412	230,870,160
TOTAL EQUITY AND LIABILITIES	414,194,506	481,853,377	412,205,903	479,844,494

**CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS FOR THE THREE
MONTHS ENDED 30 SEPTEMBER 2025**

	GROUP		COMPANY	
	SEPTEMBER 30,2025	JUNE 30,2025	SEPTEMBER 30,2025	JUNE 30,2025
Operating activities				
Net income /(loss) from continuing operations	19,812,311	9,231,504	19,852,983	9,289,569
Income taxes	8,692,856	3,647,499	8,692,874	3,647,499
Interest income	(254,484)	(586,638)	(254,486)	(586,638)
Dividends received	-	-	-	-
Net foreign exchange differences	-	1,247,255	(663,198)	1,247,255
Interest received	262,573	594,779	262,573	594,779
Interest paid	(40,048)	(42,306)	(40,048)	(42,306)
Income taxes paid	(7,529,155)	(7,057,988)	(7,529,155)	(7,057,988)
Depreciation, amortisation, and impairment	4,991,313	4,884,320	4,991,313	4,884,320
Other eliminations	1,459,352	(63,788)	1,459,352	(63,788)
Cashflow before working capital changes	27,394,719	11,854,637	26,772,210	11,912,702
Changes in operating assets	216,871	(12,461,331)	200,761	(12,461,331)
Changes in operating liabilities	(4,789,145)	18,217,553	(5,294,667)	18,231,668
Changes in working capital	(4,572,274)	5,756,222	(5,093,905)	(33,542,023)
Decrease in provisions through cash payments	(128,755)	(403,131)	(128,755)	(403,131)
Net Cash flow from operating activities	22,693,691	17,207,728	21,549,550	(19,156,494)
Cashflow from investing activities				
Acquisition of Property, plant and equipment	(9,180,862)	(9,029,522)	(8,699,919)	(9,029,522)
Subsidiaries and other business units	-	-	-	-
Other cashflows from investing activities	-	-	-	-
Net Cashflow from investing activities	(9,180,862)	(9,029,522)	(8,699,919)	(957,189)
Cashflow from financing activities				
Dividend payments - parent company	(74,758,048)	-	(74,758,048)	-
Dividend payments - non-controlling interests	(21,932,025)	(9,658,011)	(21,932,025)	(9,658,011)
Net Repayment of bonds, loans and lease liabilities	(24,988)	8,144	(24,988)	8,144
Changes in short-term financial liabilities	14,940,149	-	14,940,149	-
Net Cashflow from financing activities	(81,774,912)	(9,649,867)	(81,774,912)	(56,232)
Net change in cash and cash equivalents	(68,262,084)	(1,471,660)	(68,925,281)	(1,399,480)
Effect of exchange rate changes	-	(1,185,107)	663,198	(1,257,287)
	-	-	-	-
Cash and cash equivalents at the beginning of period	100,089,801	102,746,568	100,087,046	102,743,813
Cash and cash equivalents at period end	31,827,717	100,089,801	31,824,962	100,087,046

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 SEPTEMBER 2025

GROUP

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 July 2025	3,598,462	230,200,819	233,799,281	2,073,441	235,872,723
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	19,814,500	19,814,500	(2,189)	19,812,311
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 30 September 2025	3,598,462	250,015,319	253,613,781	2,071,252	255,685,033
As at 01 April 2025	3,598,462	328,920,272	332,518,734	2,076,345	334,595,078
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	9,234,407	9,234,407	(2,903)	9,231,504
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	(107,953,860)	(107,953,860)	-	(107,953,860)
	-	(107,953,860)	(107,953,860)	-	(107,953,860)
As at 30 June 2025	3,598,462	230,200,819	233,799,281	2,073,441	235,872,722

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 SEPTEMBER 2025

COMPANY

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 01 July 2025	3,598,462	230,325,054	-	-	233,923,516
Profit for the year	-	19,856,094	-	-	19,856,094
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 30 September 2025	3,598,462	250,181,148	-	-	253,779,610
As at 01 April 2025	3,598,462	328,989,345	-	-	332,587,807
Profit for the year	-	9,289,569	-	-	9,289,569
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	(107,953,860)	-	-	(107,953,860)
	-	(107,953,860)	-	-	(107,953,860)
As at 30 June 2025	3,598,462	230,325,054	-	-	233,923,516