



TCCIA INVESTMENT PUBLIC LIMITED COMPANY

**FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2023**

TCCIA Investment Public Limited Company

Statement of Profit or Loss and Other Comprehensive Income

	Q3 2023 TZS '000	Q3 2022 TZS '000	Q2 2023 TZS '000
Income	859,001	832,947	1,388,685
Other operating gains (losses)	56,481	59,283	174,124
Operating expenses	(304,701)	(294,886)	(243,786)
Operating profit	610,781	597,344	1,319,023
Finance costs	(80,485)	(88,634)	(16,292)
	530,296	508,710	1,302,731
Profit for the period	530,296	508,710	1,302,731
Other Comprehensive Income:			
Items that will not be reclassified to profit or loss:			
Fair value (loss)/gain on equity instruments	2,776,801	(446,491)	224,967
Other comprehensive income for the period	2,776,801	(446,491)	224,967
Total Comprehensive Income for the period	3,307,097	62,219	1,527,698
Basic earnings per share	7.27	6.97	17.86

TCCIA Investment Public Limited Company
Statement of Financial Position as at 30th September 2023

	Q3 2023	Q2 2023
	TZS' 000	TZS' 000
Assets		
Non-Current Assets		
Property, plant and equipment	114,796	104,699
Right of use asset	31,050	31,050
Investment property	221,347	221,347
Equity investments	25,538,432	22,485,360
Government securities	12,878,759	13,323,572
Corporate bonds	550,000	350,000
Intangible Assets	5,053	3,000
Other financial instruments-Loans	92,349	78,191
Deferred tax	(23,890)	(23,890)
	39,407,896	36,573,329
Current Assets		
Trade and other receivables	221,821	174,652
Current tax receivable	357,977	347,894
Cash and cash equivalents	437,843	1,025,937
	1,017,641	1,548,483
Total Assets	40,425,537	38,121,812
Equity and Liabilities		
Equity		
Share capital	2,167,952	2,167,952
Total Reserves	13,282,458	10,607,962
Retained Income	22,411,973	22,710,466
	37,862,383	35,486,380
Non-Current Liabilities		
Borrowings	2,157,861	2,157,861
Current Liabilities		
Trade and other payables	10,884	12,569
Borrowings-CL	57,387	123,971
Lease liability	30,603	30,603
Dividend	306,419	310,428
	405,293	477,571
Total Liabilities	2,563,154	2,635,432
Total Equity and Liabilities	40,425,537	38,121,812

These financial statements were approved by the board of directors on the date of this statement and were signed by:

Signed

Ms. Magdalene Mkocho
Director
Date:20/10/2023

Signed

Mr. Joseph M. Kahungwa
Director
Date:20/10/2023

TCCIA Investment Public Limited Company

Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Initial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
Previous Period							
Balance as at the 1st April 2023	1,459,153	708,799	2,167,952	11,012,657	(629,662)	21,407,734	33,958,681
Profit for the period						1,302,731	1,302,731
Other comprehensive income	-			224,967	-	-	224,967
Balance as at the 30th June 2023	1,459,153	708,799	2,167,952	11,237,624	(629,662)	22,710,465	35,486,379
Current Period							
Balance as at the 1st July 2023	1,459,153	708,799	2,167,952	11,237,624	(629,662)	22,710,465	35,486,379
Initial Rights Issue costs					(102,305)		(102,305)
Profit for the period						530,296	530,296
Dividend 12						(828,788)	(828,788)
Other comprehensive income				2,776,801			2,776,801
Balance as at the 30th Sept 2023	1,459,153	708,799	2,167,952	14,014,425	(731,967)	22,411,973	37,862,383

TCCIA Investment Public Limited Company

Statement of Cash Flows

	Q3 2023 TZS '000	Q2 2023 TZS '000
Cash flow from operating activities		
Profit before tax	530,296	1,302,731
Adjustment for:		
Depreciation of property, plant and equipment	6,279	6,279
Changes in working capital	(48,854)	41,997
Current tax	(10,083)	(50,506)
Net cash (used in) from operating activities	477,638	1,300,501
Cash flow from investing activities		
Purchase of property, plant and equipment	(16,376)	-
Movement of Intangible Assets	(2,053)	-
Movements in other financial instruments	(214,158)	(216,463)
Movement in equity investments	(276,279)	(893,661)
Movement in government securities	444,813	322,796
Net cash (used in) from investing activities	(64,053)	(787,328)
Cash flow from financing activities		
Initial Rights Issue costs	(102,305)	-
Dividends	(832,790)	-
Movement in borrowings	(66,584)	(54,102)
Net cash (used in) from financing activities	(1,001,679)	(54,102)
Cash and cash equivalents:		
Net increase/ (decrease) in cash	(588,094)	459,071
Cash at the beginning of the period	1,025,937	566,866
Cash at the end of the period	437,843	1,025,937