

Condensed statement of comprehensive income for the six months ended June 30, 2018 (Unaudited)			
	30 June 2018 TZS M	30 June 2017 TZS M	%
Gross turnover	245,572	244,466	0.5%
VAT	(34,318)	(34,099)	0.6%
Revenue	211,253	210,367	0.4%
Excise duty	(71,852)	(69,351)	3.6%
Net sales	139,401	141,016	-1.1%
Cost of sales	(60,223)	(59,464)	1.3%
Gross profit	79,178	81,552	-2.9%
Operating expenses	(46,236)	(42,426)	9.0%
Profit before tax	32,942	39,126	-15.8%
Income tax expense	(10,078)	(13,337)	-24.4%
Profit after tax	22,864	25,789	-11.3%
Earning per share			
Basic and diluted (TZS per share)	229	258	

Condensed statement of financial position as at June 30, 2018 (Unaudited)		
	30 June 2018 TZS M	31 Dec 2017 TZS M
Assets		
Non-current assets	97,071	96,765
Working capital:		
Current assets	151,220	161,716
Current liabilities	(47,925)	(62,872)
Net working capital	103,295	98,844
Total assets	200,366	195,609
Capital and reserves		
Share capital	2,000	2,000
Retained earnings	177,949	175,085
Defined benefit reserves	5,810	5,810
Shareholders' equity	185,759	182,895
Non-current liabilities	14,607	12,714
Total equity and liabilities	200,366	195,609

Condensed statement of cash flows for the six months ended June 30, 2018 (Unaudited)			
	30 June 2018 TZS M	30 June 2017 TZS M	%
Cash generated from operations	23,558	55,441	-57.5%
Interest received	213	552	
Defined benefit paid	(85)	-	
Taxation paid	(9,026)	(17,412)	
Net cash generated by operating activities	14,661	38,581	-62.0%
Net cash used in investing activities	(6,500)	(5,151)	26.2%
Net cash used in financing activities	(20,000)	(30,000)	-33.3%
Net decrease in cash and bank balances	(11,839)	3,430	-445.1%
Cash and bank balances at beginning of period	24,530	31,353	-21.8%
Cash and bank balances at end of period	12,691	34,783	-63.5%

Condensed statement of changes in equity for the six months ended June 30, 2018 (Unaudited)				
	Share capital TZS M	Defined benefit reserves TZS M	Retained earnings TZS M	Total TZS M
At January 1, 2017	2,000	4,988	179,728	186,716
Profit for the period	-	-	45,357	45,357
Other comprehensive income	-	822	-	822
Total	2,000	5,810	225,085	232,895
Dividend paid (Final 2016 & Interim 2017)	-	-	(50,000)	(50,000)
Balance as at Dec 31, 2017	2,000	5,810	175,085	182,895
At January 1, 2018	2,000	5,810	175,085	182,895
Profit for the period	-	-	22,864	22,864
Total	2,000	5,810	197,949	205,759
Final dividend paid -2017	-	-	(20,000)	(20,000)
Balance as at June 30, 2018	2,000	5,810	177,949	185,759