

**UNAUDITED FINANCIAL RESULTS FOR SWISSPORT TANZANIA PLC  
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

**EXTRACT OF THE FINANCIAL STATEMENTS**

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2025 (UNAUDITED)**

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
Revenue	11,372	16,484
Other operating income	63	133
<b>Total revenue</b>	<b>11,435</b>	<b>16,617</b>
Total operating expenses	(9,206)	(13,868)
<b>Operating profit</b>	<b>2,229</b>	<b>2,749</b>
Finance costs	(211)	(149)
<b>Profit before income tax</b>	<b>2,018</b>	<b>2,600</b>
Income tax expense	(583)	(1,837)
<b>Profit for the period</b>	<b>1,435</b>	<b>763</b>
Other comprehensive income	-	-
	<b>1,435</b>	<b>763</b>
<b>Earnings per share</b>		
Basic and diluted (TZS per Share)	40	21

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025 (UNAUDITED)**

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible asset	6,547	7,066
Property and equipment	20,104	20,093
Right of use assets	2,307	2,519
Staff receivables	105	139
	<b>29,063</b>	<b>29,817</b>
<b>Current assets</b>		
Inventories	712	613
Trade and other receivables	11,006	11,917
Income tax recoverable	1,212	1,212
Cash and cash equivalents	7,945	7,298
	<b>20,875</b>	<b>21,040</b>
<b>Total assets</b>	<b>49,938</b>	<b>50,857</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	360	360
Retained earnings	37,702	36,267
<b>Total equity</b>	<b>38,062</b>	<b>36,627</b>
<b>Non Current Liabilities</b>		
Lease liabilities (IFRS 16)	1,304	1,208
Deferred tax liability	958	958
Retirement benefit obligations	1,310	1,261
	<b>3,572</b>	<b>3,427</b>
<b>Current Liabilities</b>		
Trade and other payables	7,305	9,587
Lease liabilities (short term)	999	1,216
	<b>8,304</b>	<b>10,803</b>
<b>Total equity and liabilities</b>	<b>49,938</b>	<b>50,857</b>

**STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 MARCH 2025 (UNAUDITED)**

	31 Mar 2025 Current Quarter TZS M	31 Dec 2024 Previous Quarter TZS M
<b>Cash flows from operating activities</b>		
Profit before income tax	2,018	2,600
<b>Adjustment for:</b>		
Depreciation of property and equipment	713	710
Amortization of intangible assets	519	517
Depreciation of right of use assets	212	214
Provision for retirement benefit obligations	49	49
Interest expense on lease liabilities	96	98
<b>Adjustment's for:</b>		
Inventories	(99)	69
Trade and other receivables	911	(2,841)
Trade and other payables	(2,180)	2,629
<b>Cash generated from operating activities</b>	<b>2,239</b>	<b>4,045</b>
Retirement benefits paid	-	(349)
Interest paid on lease liability	(96)	(98)
Income tax paid	(560)	-
<b>Net cash from operating activities</b>	<b>1,583</b>	<b>3,598</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment and intangible asset	(719)	(2,982)
<b>Net cash used in investing activities</b>	<b>(719)</b>	<b>(2,982)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to the Company's shareholders	-	-
Payment of lease liabilities	(217)	(387)
<b>Net cash used in financing activities</b>	<b>(217)</b>	<b>(387)</b>
<b>Net increase in cash and cash equivalents</b>	<b>647</b>	<b>229</b>
<b>Movement in cash and cash equivalents</b>		
Increase in cash and cash equivalents	647	229
Cash and cash equivalents at 31 December	7,298	7,069
<b>Cash and cash equivalents at 31 March</b>	<b>7,945</b>	<b>7,298</b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2025 (UNAUDITED)**

	Share Capital TZS M	Retained Earnings TZS M	Total TShs M
<b>Current Period 31 March 2025</b>			
Balance as at the beginning of the period	360	36,267	36,627
Profit for the period		1,435	1,435
Transaction with the Owners:			
Dividends		-	-
<b>Balance as at the end of the current period</b>	<b>360</b>	<b>37,702</b>	<b>38,062</b>
<b>Previous Period 31 December 2024</b>			
Balance as at the beginning of the period	360	35,504	35,864
Profit for the period		763	763
<b>Other Comprehensive Income:</b>			
Re-measurement of defined benefit-net of tax		-	-
<b>Transaction with the Owners:</b>			
Dividends		-	-
<b>Balance as at the end of the previous period</b>	<b>360</b>	<b>36,267</b>	<b>36,627</b>

**From landing to take-off: we care !**

**Signed By:**



Shamba Mlanga  
Interim Managing Director



Joshua Jonas  
Chief Financial Officer