

**UNAUDITED FINANCIAL RESULTS FOR SWISSPORT TANZANIA PLC
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2024**

EXTRACT OF THE FINANCIAL STATEMENTS

**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

	30 Sept 2024 Current Quarter TZS M	30 Jun 2024 Previous Quarter TZS M
Revenue	12,225	11,152
Other operating income	30	69
Total revenue	12,255	11,221
Total operating expenses	(9,345)	(9,180)
Operating profit	2,910	2,041
Finance costs	(217)	(195)
Profit before income tax	2,693	1,846
Income tax expense	(403)	(462)
Profit for the period	2,290	1,384
Other comprehensive income	-	-
	2,290	1,384
Earnings per share		
Basic and diluted (TZS per Share)	64	38

**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 (UNAUDITED)**

	30 Sept 2024 Current Quarter TZS M	30 Jun 2024 Previous Quarter TZS M
ASSETS		
Non-current assets		
Intangible asset	7,402	7,976
Property and equipment	17,792	17,152
Right of use assets	1,947	2,185
Staff receivables	161	179
	27,302	27,492
Current assets		
Inventories	768	756
Trade and other receivables	7,578	8,073
Income tax recoverable	2,139	1,071
Cash and cash equivalents	7,626	8,252
	18,111	18,152
Total assets	45,413	45,644
EQUITY AND LIABILITIES		
Equity		
Share capital	360	360
Retained earnings	35,888	35,446
Total equity	36,248	35,806
Non Current Liabilities		
Lease liabilities (IFRS 16)	1,712	1,844
Deferred tax liability	1,181	1,181
Retirement benefit obligations	979	1,212
	3,872	4,237
Current Liabilities		
Trade and other payables	4,664	4,991
Lease liabilities (short term)	629	610
	5,293	5,601
Total equity and liabilities	45,413	45,644

**STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

	30 Sept 2024 Current Quarter TZS M	30 Jun 2024 Previous Quarter TZS M
Cash flows from operating activities		
Profit before income tax	2,693	1,846
Adjustment for:		
Depreciation of property and equipment	708	683
Amortization of intangible assets	574	574
Depreciation of right of use assets	235	200
Provision for retirement benefit obligations	48	48
Interest expense on lease liabilities	98	98
Adjustments for:		
Inventories	(13)	119
Trade and other receivables	513	(1,259)
Trade and other payables	(438)	272
Cash generated from operating activities	4,418	2,581
Retirement benefits paid	(281)	(636)
Interest paid on lease liability	(98)	(98)
Income tax paid	(1,067)	-
Net cash from operating activities	2,972	1,847
Cash flows from investing activities		
Acquisition of property and equipment and intangible asset	(1,347)	(1,037)
Net cash used in investing activities	(1,347)	(1,037)
Cash flows from financing activities		
Dividends paid to the Company's shareholders	(1,848)	-
Payment of lease liabilities	(403)	(289)
Net cash used in financing activities	(2,251)	(289)
Net (decrease)/increase in cash and cash equivalents	(626)	521
Movement in cash and cash equivalents		
(Decrease)/Increase in cash and cash equivalents	(626)	521
Cash and cash equivalents at 30 June	8,252	7,731
Cash and cash equivalents at 30 September	7,626	8,252

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

	Share Capital TZS M	Retained Earnings TZS M	Total TZS M
Current Period 30 September 2024			
Balance as at the beginning of the period	360	35,446	35,806
Profit for the period		2,290	2,290
Transaction with the Owners:			
Dividends		(1,848)	(1,848)
Balance as at the end of the current period	360	35,888	36,248
Previous Period 30 Jun 2024			
Balance as at the beginning of the period	360	34,062	34,422
Profit for the period		1,384	1,384
Other Comprehensive Income:			
Re-measurement of defined benefit-net of tax		-	-
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the previous period	360	35,446	35,806

From landing to take-off: we care !

Signed By:



Mrisho Yassin
Chief Executive Officer



Joshua Jonas
Chief Financial Officer