

UNAUDITED FINANCIAL RESULTS FOR SWISSPORT TANZANIA PLC FOR THE THREE MONTHS ENDED 31 DECEMBER 2024

EXTRACT OF THE FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2024 (UNAUDITED)

	31 Dec 2024 Current Quarter TZS M	30 Sept 2024 Previous Quarter TZS M
Revenue	16,484	12,225
Other operating income	133	30
Total revenue	16,617	12,255
Total operating expenses	(13,868)	(9,345)
Operating profit	2,749	2,910
Finance costs	(149)	(217)
Profit before income tax	2,600	2,693
Income tax expense	(1,837)	(403)
Profit for the period	763	2,290
Other comprehensive income	-	-
	763	2,290
Earnings per share		
Basic and diluted (TZS per Share)	21	64

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024 (UNAUDITED)

	31 Dec 2024 Current Quarter TZS M	30 Sept 2024 Previous Quarter TZS M
ASSETS		
Non-current assets		
Intangible asset	7,011	7,402
Property and equipment	18,422	17,792
Right of use assets	1,701	1,947
Staff receivables	149	161
	27,283	27,302
Current assets		
Inventories	699	768
Trade and other receivables	11,080	7,579
Income tax recoverable	1,071	1,071
Cash and cash equivalents	9,446	8,693
	22,296	18,111
Total assets	49,579	45,413
EQUITY AND LIABILITIES		
Equity		
Share capital	360	360
Retained earnings	36,656	35,893
Total equity	37,016	36,253
Non Current Liabilities		
Lease liabilities (IFRS 16)	1,819	1,712
Deferred tax liability	1,181	1,181
Retirement benefit obligations	1,231	979
	4,231	3,872
Current Liabilities		
Trade and other payables	7,446	4,657
Lease liabilities (short term)	886	631
	8,332	5,288
Total equity and liabilities	49,579	45,413

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 DECEMBER 2024 (UNAUDITED)

	31 Dec 2024 Current Quarter TZS M	30 Sept 2024 Previous Quarter TZS M
Cash flows from operating activities		
Profit before income tax	2,600	2,693
Adjustment for:		
Depreciation of property and equipment	1,259	708
Amortization of intangible assets	391	574
Depreciation of right of use assets	246	235
Provision for retirement benefit obligations	252	48
Interest expense on lease liabilities	98	98
Adjustment's for:		
Inventories	69	(13)
Trade and other receivables	(3,494)	515
Trade and other payables	3,151	(440)
	4,572	4,418
Cash generated from operating activities		
Retirement benefits paid	(349)	(281)
Interest paid on lease liability	(98)	(98)
Net cash from operating activities	4,125	4,039
Cash flows from investing activities		
Acquisition of property and equipment and intangible asset	(2,985)	(1,347)
Net cash used in investing activities	(2,985)	(1,347)
Cash flows from financing activities		
Dividends paid to the Company's shareholders	-	(1,848)
Payment of lease liabilities	(387)	(403)
Net cash used in financing activities	(387)	(2,251)
Net increase in cash and cash equivalents	753	441
Movement in cash and cash equivalents		
Increase in cash and cash equivalents	753	441
Cash and cash equivalents at 30 September	8,693	8,252
Cash and cash equivalents at 31 December	9,446	8,693

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024 (UNAUDITED)

	Share Capital TZS M	Retained Earnings TZS M	Total TShs M
Current Period 31 December 2024			
Balance as at the beginning of the period	360	35,893	36,253
Profit for the period		763	763
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the current period	360	36,656	37,016
Previous Period 30 Jun 2024			
Balance as at the beginning of the period	360	35,451	35,811
Profit for the period		2,290	2,290
Other Comprehensive Income:			
Re-measurement of defined benefit-net of tax		-	-
Transaction with the Owners:			
Dividends		(1,848)	(1,848)
Balance as at the end of the previous period	360	35,893	36,253

From landing to take-off: we care !

Signed By:



Shamba Mlangi
Chief Executive Officer



Joshua Jonas
Chief Financial Officer