

EXTRACT OF THE FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2023
(UNAUDITED)

	30 September 2023 Current Quarter TShs M	30 June 2023 Previous Quarter TShs M
Revenue	10,797	9,507
Other operating income	109	153
Total revenue	10,906	9,660
Total operating expenses	(8,741)	(8,331)
Operating profit	2,165	1,329
Finance costs	(242)	(164)
Profit before income tax	1,923	1,165
Income tax expense	(567)	(419)
Profit for the period	1,356	746
Other comprehensive income	-	-
	1,356	746
Earnings per share		
Basic and diluted (TShs per Share)	38	21

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER
2023 (UNAUDITED)

	30 September 2023 Current Quarter TShs M	30 June 2023 Previous Quarter TShs M
ASSETS		
Non-current assets		
Intangible asset	9,881	10,578
Property and equipment	15,796	14,223
Right of use of assets	2,377	2,612
Staff receivables	184	162
	28,238	27,575
Current assets		
Inventories	768	686
Trade and other receivables	6,992	6,510
Income tax recoverable	576	576
Cash and cash equivalents	6,339	6,603
	14,675	14,375
Total assets	42,913	41,950
EQUITY AND LIABILITIES		
Equity		
Share capital	360	360
Retained earnings	33,288	31,932
Total equity	33,648	32,292
Non Current Liabilities		
Lease liabilities (IFRS 16)	2,004	2,195
Deferred tax liability	567	567
Retirement benefit obligations	2,063	2,041
	4,634	4,803
Current Liabilities		
Trade and other payables	3,993	4,317
Lease liabilities (short term)	638	538
	4,631	4,855
Total equity and liabilities	42,913	41,950

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30
SEPTEMBER 2023 (UNAUDITED)

	30 September 2023 Current Quarter TShs M	30 June 2023 Previous Quarter TShs M
Cash flows from operating activities		
Profit before income tax	1,923	1,165
Adjustment for:		
Depreciation of property and equipment	645	646
Amortization of intangible assets	698	554
Depreciation of right of use assets	235	235
Provision for retirement benefit obligations	61	61
Interest expense on lease liabilities	100	91
Adjustments for:		
Inventories	(82)	154
Trade and other receivables	(504)	(461)
Trade and other payables	86	(883)
Cash generated from operating activities	3,162	1,562
Interest paid on lease liability	(190)	(41)
Income tax paid	(40)	(409)
Net cash from operating activities	2,563	1,112
Cash flows from investing activities		
Acquisition of property and equipment and Intangible asset	(2,219)	(571)
Net cash used in investing activities	(2,219)	(571)
Cash flows from financing activities		
Dividends paid to the Company's shareholders	(608)	(731)
Net cash used in financing activities	(608)	(731)
Net decrease in cash and cash Equivalents	(264)	(190)
Movement in cash and cash equivalent		
Decrease in cash and cash equivalents	(264)	(190)
Cash and cash equivalents at the start of the period	6,603	6,793
Cash and cash equivalents at the end of the period	6,339	6,603

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

	Share Capital TShs M	Retained Earnings TShs M	Total TShs M
Current Period 30 September 2023			
Balance as at the beginning of the period	360	31,932	32,292
Profit for the period		1,356	1,356
Other Comprehensive Income:			
Re-measurement of defined benefit-net of tax		-	-
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the current period	360	33,288	33,648
Previous Period 30 June 2023			
Balance as at the beginning of the year	360	31,186	31,546
Profit for the year		746	746
Other Comprehensive Income:			
Re-measurement of defined benefit-net of tax		-	-
Transaction with the Owners:			
Dividends		-	-
Balance as at the end of the year	360	31,932	32,292

From landing to take-off: we care !

Signed By:



Mrisho Yassin
Chief Executive Officer



Joshua Jonas
Chief Financial Officer