

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH, 2025

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2025	Previous Quarter 31.12.2024	Current Quarter 31.03.2025	Previous Quarter 31.12.2024
A. ASSETS				
1 Cash	452,655	603,717	452,655	603,717
2 Balances with Bank of Tanzania	1,072,741	846,853	1,072,741	846,853
3 Investments in Government securities	2,267,880	2,256,194	2,267,880	2,256,194
4 Balances with other banks and financial institutions	268,784	171,173	268,784	171,173
5 Cheques and items for clearing	99,217	2,009	99,217	2,009
6 Inter branch float items	-	60	-	60
7 Bills negotiated	16,244	16,219	16,244	16,219
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	705,584	718,336	705,584	718,336
10 Investments in other securities	18,015	12,682	18,015	12,682
11 Loans, advances and overdrafts (net of allowances for probable losses)	8,813,460	8,498,677	8,813,460	8,498,677
12 Other assets	370,685	400,493	359,992	393,992
13 Equity investments	4,234	4,233	43,872	43,872
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	202,344	205,044	208,466	211,460
16 TOTAL ASSETS	14,291,843	13,735,690	14,326,304	13,775,244
B. LIABILITIES				
17 Deposits from other banks and financial institutions	77,664	96,410	77,664	96,410
18 Customer deposits	9,661,553	9,291,879	9,679,727	9,304,773
19 Cash letters of credit	92,364	97,405	92,364	97,405
20 Special Deposits	45,655	33,522	45,655	33,522
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	1,881	1,879	1,881	1,879
23 Accrued taxes and expenses payable	129,710	102,966	125,375	102,966
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	601	-	601	-
26 Unearned income and other deferred charges	74,349	68,962	70,658	68,962
27 Other liabilities	127,683	122,034	165,210	161,225
28 Borrowings	1,337,477	1,361,253	1,337,477	1,361,253
29 TOTAL LIABILITIES	11,548,937	11,176,310	11,596,612	11,228,395
30 NET ASSETS/(LIABILITIES)	2,742,906	2,559,380	2,729,692	2,546,849

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2025	Previous Quarter 31.12.2024	Current Quarter 31.03.2025	Previous Quarter 31.12.2024
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	2,532,526	1,885,633	2,524,799	1,881,528
34 Profit(Loss) account	184,145	646,893	183,462	643,271
35 Other capital accounts	1,431	2,050	1,431	2,050
36 Minority interest	4,804	4,804	-	-
37 TOTAL SHAREHOLDERS' FUNDS	2,742,906	2,559,380	2,729,692	2,546,849
38 Contingent liabilities	3,909,812	2,469,325	3,909,812	2,469,325
39 Non performing loans & advances	279,742	257,893	279,742	257,893
40 Allowances for probable losses	263,459	240,544	263,459	240,544
41 Other non performing assets	3,624	4,523	3,624	4,523
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	19%	19%	19%	18%
(ii) Non performing loans to total gross loans	3.1%	2.9%	3.1%	2.9%
(iii) Gross loans and advances to total deposits	92%	91%	92%	91%
(iv) Loans and advances to total assets	62%	62%	62%	62%
(v) Earnings assets to total Assets	83%	84%	83%	84%
(vi) Deposits growth	4%	3%	4%	3%
(vii) Assets growth	4%	3%	4%	3%

14.3 Trillion
Total Assets
+15% YoY

9.8 Trillion
Customer Deposit
+15% YoY

8.8 Trillion
Loans & Advances
+12% YoY

3.1%
Non Performing Loans
to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 MARCH, 2025

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.03.25	Comparative Quarter 31.03.24	Current Quarter 31.03.25	Comparative Quarter 31.03.24	Current Year Cumulative 31.03.25	Comparative Year Cumulative 31.03.24	Current Year Cumulative 31.03.25	Comparative Year Cumulative 31.03.24
1 Interest income	361,408	329,296	361,408	329,296	361,408	329,296	361,408	329,296
2 Interest expense	(79,278)	(75,436)	(79,586)	(75,436)	(79,278)	(75,436)	(79,586)	(75,436)
3 Net interest income (1 minus 2)	282,130	253,860	281,822	253,860	282,130	253,860	281,822	253,860
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(22,226)	(24,140)	(22,226)	(24,140)	(22,226)	(24,140)	(22,226)	(24,140)
6 Non interest income:	162,907	146,254	163,105	146,260	162,907	146,254	163,105	146,260
6.1 Foreign currency dealings and translation gain/(loss)	33,592	38,062	33,592	38,062	33,592	38,062	33,592	38,062
6.2 Fee and commissions	118,366	98,918	118,366	98,918	118,366	98,918	118,366	98,918
6.3 Dividend income	-	-	-	-	-	-	-	-
6.4 Other operating income	10,949	9,274	11,147	9,280	10,949	9,274	11,147	9,280
7 Non interest expense:	(159,749)	(146,872)	(160,612)	(147,772)	(159,749)	(146,872)	(160,612)	(147,772)
7.1 Salaries and benefits	(91,246)	(81,381)	(91,246)	(81,381)	(91,246)	(81,381)	(91,246)	(81,381)
7.2 Fees and commissions	(3,112)	(4,308)	(3,112)	(4,308)	(3,112)	(4,308)	(3,112)	(4,308)
7.3 Other operating expenses	(65,391)	(61,183)	(66,254)	(62,083)	(65,391)	(61,183)	(66,254)	(62,083)
8 Operating income/(loss)	263,062	229,102	262,089	228,208	263,062	229,102	262,089	228,208
9 Income tax provision	(78,917)	(68,741)	(78,627)	(68,462)	(78,917)	(68,741)	(78,627)	(68,462)
10 Net income/(loss) after income tax	184,145	160,361	183,462	159,746	184,145	160,361	183,462	159,746
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(619)	(1,473)	(619)	(1,473)	(619)	(1,473)	(619)	(1,473)
Total comprehensive income for the year	183,526	158,888	182,843	158,273	183,526	158,888	182,843	158,273

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.03.25	Comparative Quarter 31.03.24	Current Quarter 31.03.25	Comparative Quarter 31.03.24	Current Year Cumulative 31.03.25	Comparative Year Cumulative 31.03.24	Current Year Cumulative 31.03.25	Comparative Year Cumulative 31.03.24
12 Number of employees	3,937	3,719	3,937	3,719	3,937	3,719	3,937	3,719
13 Basic earnings per share	1,473	1,283	1,468	1,278	1,473	1,283	1,468	1,278
14 Diluted earnings per share	1,473	1,283	1,468	1,278	1,473	1,283	1,468	1,278
15 Number of branches	241	231	241	231	241	231	241	231
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii) Return on average shareholders funds	28%	29%	27%	29%	28%	29%	27%	29%
(iii) Non interest expense to gross income	36%	37%	38%	37%	36%	37%	38%	37%
(iv) Net interest income to average earning assets	9%	10%	9%	10%	9%	10%	9%	10%

263 Billion
Profit Before Tax
+15% YoY

184 Billion
Profit After Tax
+15% YoY

Non Interest Expenses to Gross Income(CIR)
36%

*YOY - Year on Year

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 MARCH, 2025

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Comparative Quarter	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
I: Cash flow from Operating activities:								
Net income(loss)	263,062	239,724	262,089	237,730	263,062	229,102	262,089	228,208
Adjustment for:								
- Impairment/amortization	11,520	29,499	11,917	31,070	11,520	9,102	11,917	9,515
- Net change in loans and advances	(314,783)	(131,510)	(314,783)	(131,510)	(314,783)	(150,621)	(314,783)	(150,621)
- Gain/loss on sale of assets	-	(240)	-	(240)	-	-	-	-
- Net change in deposits	358,020	310,985	363,300	310,811	358,020	116,544	363,300	120,249
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	38,381	(10,503)	28,693	(10,481)	38,381	15,489	28,693	9,179
- Net change in other assets	(65,187)	(84,550)	(60,390)	(84,141)	(65,187)	(11,145)	(60,390)	(8,225)
- Tax paid	(80,966)	(80,572)	(80,779)	(80,406)	(80,966)	(66,338)	(80,779)	(66,172)
- Others	(56,729)	(14,535)	(56,729)	(14,535)	(56,729)	(45,887)	(56,729)	(45,887)
Net cash provided (used) by operating activities	153,318	258,298	153,318	258,298	153,318	96,246	153,318	96,246
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(8,922)	(6,167)	(8,922)	(6,167)	(8,922)	(5,065)	(8,922)	(5,065)
Proceeds from sale of fixed assets	-	240	-	240	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(17,638)	(79,037)	(17,638)	(79,037)	(17,638)	70,516	(17,638)	70,516
Net cash provided (used) by investing activities	(26,560)	(84,964)	(26,560)	(84,964)	(26,560)	65,451	(26,560)	65,451

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Comparative Quarter	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(23,776)	(104,718)	(23,776)	(104,718)	(23,776)	(15,053)	(23,776)	(15,053)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(23,776)	(104,718)	(23,776)	(104,718)	(23,776)	(15,053)	(23,776)	(15,053)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	102,982	68,616	102,982	68,616	102,982	146,644	102,982	146,644
Cash and cash equivalents at the beginning of the year	1,779,161	1,710,545	1,779,161	1,710,545	1,779,161	1,172,202	1,779,161	1,172,202
Cash and cash equivalents at the end of the year	1,882,143	1,779,161	1,882,143	1,779,161	1,882,143	1,318,846	1,882,143	1,318,846

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2025

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 31 March 2025							
Balance as at the beginning of the year	20,000	-	2,532,526	-	-	6,854	2,559,380
Profit for the year	-	-	184,145	-	-	-	184,145
Other Comprehensive Income	-	-	-	-	-	(619)	(619)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	2,716,671	-	-	6,235	2,742,906
Previous Year -31 December 2024							
Balance as at the beginning of the Year	20,000	-	2,066,586	-	-	5,991	2,092,577
Profit for the year	-	-	646,530	-	-	363	646,893
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	500	500
Balance as at the end of the Previous period	20,000	-	2,532,526	-	-	6,854	2,559,380

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2025

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 31 March 2025							
Balance as at the beginning of the year	20,000	-	2,524,799	-	-	2,050	2,546,849
Profit for the year	-	-	183,462	-	-	-	183,462
Other Comprehensive Income	-	-	-	-	-	(619)	(619)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	2,708,261	-	-	1,431	2,729,692
Previous Year -31 December 2024							
Balance as at the beginning of the Year	20,000	-	2,062,118	-	-	1,550	2,083,668
Profit for the year	-	-	643,271	-	-	-	643,271
Other Comprehensive Income	-	-	-	-	-	500	500
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	2,524,799	-	-	2,050	2,546,849

*During the period, a penalty of TZS 22 million was imposed on the Bank due to non-compliance with the correspondent banking relationship notification requirements.

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2025

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		April 23, 2025
Juma Kimori Chief Financial Officer		April 23, 2025
Benedicto Baragomwa Chief Internal Auditor		April 23, 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
David Nchimbi Board Chairman		April 23, 2025
Clement Mwinuka Director		April 23, 2025



UME BIMA?

Bima Mbali Mbali • Sehemu Moja

HAACHWI MTUUU!

Piga 0800 002 002 kwa maelezo zaidi.

*Kwa ushirikiano na Makampuni ya Bima

