

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

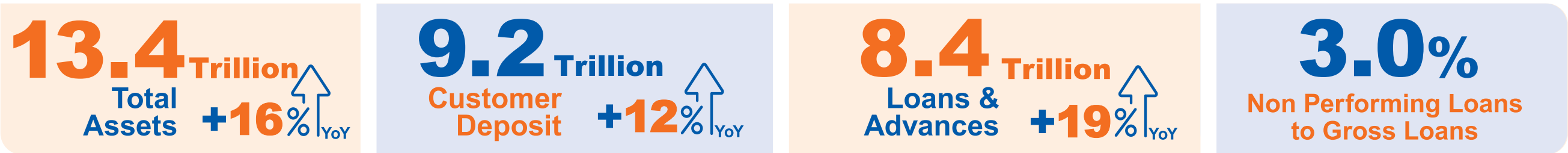
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2024

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.09.2024	Previous Quarter 30.06.2024	Current Quarter 30.09.2024	Previous Quarter 30.06.2024
A. ASSETS				
1 Cash	553,932	467,038	553,932	467,038
2 Balances with Bank of Tanzania	1,013,306	794,218	1,013,306	794,218
3 Investments in Government securities	2,172,575	2,212,367	2,172,575	2,212,367
4 Balances with other banks and financial institutions	292,433	484,133	292,433	484,133
5 Cheques and items for clearing	24,805	224	24,805	224
6 Inter branch float items	-	-	-	-
7 Bills negotiated	13,287	657	13,287	657
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	400,189	288,022	400,189	288,022
10 Investments in other securities	11,905	9,660	11,905	9,660
11 Loans, advances and overdrafts	-	-	-	-
(net of allowances for probable losses)	8,364,764	8,124,264	8,364,764	8,124,264
12 Other assets	345,467	383,831	335,181	374,103
13 Equity investments	4,234	4,234	43,872	43,872
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	197,316	197,712	205,112	206,957
16 TOTAL ASSETS	13,394,213	12,966,360	13,431,361	13,005,515
B. LIABILITIES				
17 Deposits from other banks and financial institutions	60,401	58,928	60,401	58,928
18 Customer deposits	9,022,435	8,894,846	9,035,504	8,908,243
19 Cash letters of credit	82,340	43,559	82,340	43,559
20 Special Deposits	41,997	46,469	41,997	46,469
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	1,891	1,895	1,891	1,895
23 Accrued taxes and expenses payable	138,332	107,728	134,898	104,310
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	323	3,365	323	3,365
26 Unearned income and other deferred charges	65,606	62,745	65,606	62,745
27 Other liabilities	106,150	125,058	144,469	164,379
28 Borrowings	1,485,355	1,396,717	1,485,355	1,396,717
29 TOTAL LIABILITIES	11,004,830	10,741,310	11,052,784	10,790,610
30 NET ASSETS /(LIABILITIES)	2,389,383	2,225,050	2,378,577	2,214,905

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.09.2024	Previous Quarter 30.06.2024	Current Quarter 30.09.2024	Previous Quarter 30.06.2024
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,885,996	1,885,996	1,881,528	1,881,528
34 Profit(Loss) account	475,921	314,176	474,024	312,940
35 Other capital accounts	3,025	437	3,025	437
36 Minority interest	4,441	4,441	-	-
37 TOTAL SHAREHOLDERS' FUNDS	2,389,383	2,225,050	2,378,577	2,214,905
38 Contingent liabilities	2,485,025	2,369,370	2,485,025	2,369,370
39 Non performing loans & advances	260,516	234,183	260,516	234,183
40 Allowances for probable losses	263,782	239,277	263,782	239,277
41 Other non performing assets	3,625	9,516	3,625	9,516
D SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	18%	17%	18%	17%
(ii) Non performing loans to total gross loans	3.0%	2.8%	3.0%	2.8%
(iii) Gross loans and advances to total deposits	94%	93%	94%	93%
(iv) Loans and advances to total assets	62%	63%	62%	62%
(v) Earnings assets to total Assets	82%	82%	82%	82%
(vi) Deposits growth	2%	6%	2%	6%
(vii) Assets growth	3%	4%	3%	4%



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.2024	Comparative Quarter 30.09.2023	Current Quarter 30.09.2024	Comparative Quarter 30.09.2023	Current Year Cummulative 30.09.2024	Comparative Year Cumm. 30.09.2023	Current Year Cummulative 30.09.2024	Comparative Year Cumm. 30.09.2023
1 Interest income	344,972	301,649	344,972	301,649	1,010,552	861,958	1,010,552	861,958
2 Interest expense	(79,815)	(62,136)	(79,815)	(62,136)	(231,568)	(170,298)	(231,568)	(170,298)
3 Net interest income (1minus2)	265,157	239,513	265,157	239,513	778,984	691,660	778,984	691,660
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(25,145)	(21,948)	(25,145)	(21,948)	(76,003)	(62,832)	(76,003)	(62,832)
6 Non interest income:	149,141	116,344	149,148	116,351	429,683	334,405	429,704	333,872
6.1 Foreign currency dealings and translation gain/(loss)	27,052	14,955	27,052	14,955	93,658	51,236	93,658	51,236
6.2 Fee and commissions	116,134	92,100	116,134	92,100	317,431	260,205	317,431	260,205
6.3 Dividend income	65	55	65	55	65	55	65	55
6.4 Other operating income	5,890	9,234	5,897	9,241	18,529	22,909	18,550	22,376
7 Non interest expense:	(153,052)	(139,268)	(154,003)	(140,250)	(445,834)	(394,315)	(448,599)	(397,171)
7.1 Salaries and benefits	(85,952)	(75,741)	(85,952)	(75,741)	(246,965)	(222,793)	(246,965)	(222,793)
7.2 Fees and commissions	(1,491)	(3,746)	(1,491)	(3,746)	(6,560)	(11,487)	(6,560)	(11,487)
7.3 Other operating expenses	(65,609)	(59,781)	(66,560)	(60,763)	(192,309)	(160,035)	(195,074)	(162,891)
8 Operating income/(loss)	236,101	194,641	235,157	193,666	686,830	568,918	684,086	565,529
9 Income tax provision	(74,356)	(58,325)	(74,075)	(58,100)	(210,909)	(170,504)	(210,062)	(169,659)
10 Net income(loss)after income tax	161,745	136,316	161,082	135,566	475,921	398,414	474,024	395,870
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI – net of tax	2,588	(83)	2,588	(83)	1,475	(791)	1,475	(791)
Total comprehensive income for the year	164,333	136,233	163,670	135,483	477,396	397,623	475,499	395,079

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.09.2024	Comparative Quarter 30.09.2023	Current Quarter 30.09.2024	Comparative Quarter 30.09.2023	Current Year Cummulative 30.09.2024	Comparative Year Cumm. 30.09.2023	Current Year Cummulative 30.09.2024	Comparative Year Cumm. 30.09.2023
12 Number of employees	3,847	3,629	3,847	3,629	3,847	3,629	3,847	3,629
13 Basic earnings per share	1,294	1,091	1,289	1,085	1,264	1,062	1,264	1,056
14 Diluted earnings per share	1,294	1,091	1,289	1,085	1,264	1,062	1,264	1,056
15 Number of branches	240	231	240	231	240	231	240	231
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii) Return on average shareholders funds	28%	28%	28%	29%	28%	27%	28%	29%
(iii) Non interest expense to gross income	37%	39%	38%	39%	37%	38%	38%	39%
(iv) Net interest income to average earning assets	9%	10%	9%	10%	10%	9%	10%	10%



*YOY - Year on Year



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NMB BANK PLC

STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.
	30.09.2024	30.06.2024	30.09.2024	30.06.2024	30.09.2024	30.09.2023	30.09.2024	30.09.2023
I: Cash flow from Operating activities:								
Net income(loss)	236,101	221,626	235,157	220,718	686,830	568,918	684,084	565,528
Adjustment for:								
- Impairment/amortization	8,341	9,982	9,905	7,861	27,425	24,466	27,281	25,837
- Net change in loans and advances	(240,500)	(266,718)	(240,500)	(266,718)	(657,839)	(988,532)	(657,839)	(988,532)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	163,371	496,603	163,043	497,225	776,518	678,709	780,517	682,773
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	11,511	10,010	10,495	11,070	37,009	91,529	30,743	86,882
- Net change in other assets	14,019	(47,911)	14,577	(46,730)	(45,037)	40,457	(40,378)	42,846
- Tax paid	(74,477)	(80,349)	(74,311)	(80,183)	(221,164)	(192,655)	(220,666)	(192,442)
- Others	53,055	(64,279)	53,055	(64,279)	(57,111)	(5,030)	(57,111)	(5,030)
Net cash provided (used) by operating activities	171,421	278,964	171,421	278,964	546,631	217,862	546,631	217,862
II. Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(8,060)	(8,178)	(8,060)	(8,178)	(21,303)	(28,234)	(21,303)	(28,234)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	40,135	(21,364)	40,135	(21,364)	89,287	(512,403)	89,287	(512,403)
Net cash provided (used) by investing activities	32,075	(29,542)	32,075	(29,542)	67,984	(540,637)	67,984	(540,637)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.
	30.09.2024	30.06.2024	30.09.2024	30.06.2024	30.09.2024	30.09.2023	30.09.2024	30.09.2023
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	(180,590)	-	(180,590)	(180,590)	(143,125)	(180,590)	(143,125)
Net change in other borrowings	88,638	30,733	88,638	30,733	104,318	268,732	104,318	268,732
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	88,638	(149,857)	88,638	(149,857)	(76,272)	125,607	(76,272)	125,607
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	292,134	99,565	292,134	99,565	538,343	(197,168)	538,343	(197,168)
Cash and cash equivalents at the beginning of the period	1,418,411	1,318,846	1,418,411	1,318,846	1,172,202	1,277,542	1,172,202	1,277,542
Cash and cash equivalents at the end of the period	1,710,545	1,418,411	1,710,545	1,418,411	1,710,545	1,080,374	1,710,545	1,080,374

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 30 September 2024							
Balance as at the beginning of the year	20,000	-	2,066,586	-	-	5,991	2,092,577
Profit for the year	-	-	475,921	-	-	-	475,921
Other Comprehensive Income	-	-	-	-	-	1,475	1,475
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	2,361,917	-	-	7,466	2,389,383
Previous Year -31 December 2023							
Balance as at the beginning of the Year	20,000	-	1,664,821	-	-	5,210	1,690,031
Profit for the year	-	-	544,890	-	-	317	545,207
Other Comprehensive Income	-	-	-	-	-	464	464
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	2,066,586	-	-	5,991	2,092,577

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 30 September 2024							
Balance as at the beginning of the year	20,000	-	2,062,118	-	-	1,550	2,083,668
Profit for the year	-	-	474,024	-	-	-	474,024
Other Comprehensive Income	-	-	-	-	-	1,475	1,475
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	2,355,552	-	-	3,025	2,378,577
Previous Year -31 December 2023							
Balance as at the beginning of the Year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	541,768	-	-	-	541,768
Other Comprehensive Income	-	-	-	-	-	464	464
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	2,062,118	-	-	1,550	2,083,668

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		October 25, 2024
Juma Kimori Chief Financial Officer		October 25, 2024
Benedicto Baragomwa Chief Internal Auditor		October 25, 2024

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		October 25, 2024
Clement Mwinuka Board Director		October 25, 2024



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