

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2024

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
A. ASSETS				
1 Cash	603,717	549,108	603,717	549,108
2 Balances with Bank of Tanzania	846,853	791,826	846,853	791,826
3 Investments in Government securities	2,268,763	2,273,605	2,268,763	2,273,605
4 Balances with other banks and financial institutions	171,173	220,936	171,173	220,936
5 Cheques and items for clearing	-	-	-	-
6 Inter branch float items	60	374	60	374
7 Bills negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	749,235	115,823	749,235	115,823
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	8,498,677	7,706,925	8,498,677	7,706,925
12 Other assets	387,935	311,967	381,434	306,340
13 Equity investments	4,233	2,920	43,872	42,559
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	205,044	206,078	211,460	213,381
16 TOTAL ASSETS	13,735,690	12,179,562	13,775,244	12,220,877
B. LIABILITIES				
17 Deposits from other banks and financial institutions	73	15,008	73	15,008
18 Customer deposits	9,433,295	8,342,031	9,446,189	8,351,101
19 Cash letters of credit	97,405	97,267	97,405	97,267
20 Special Deposits	33,522	26,310	33,522	26,310
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	1,879	1,983	1,879	1,983
23 Accrued taxes and expenses payable	49,636	58,895	49,636	58,895
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	-	-	-
26 Unearned income and other deferred charges	68,962	60,988	68,962	60,988
27 Other liabilities	122,034	104,310	161,225	145,464
28 Borrowings	1,369,504	1,380,193	1,369,504	1,380,193
29 TOTAL LIABILITIES	11,176,310	10,086,985	11,228,395	10,137,209
30 NET ASSETS/(LIABILITIES)	2,559,380	2,092,577	2,546,849	2,083,668

	GROUP		BANK	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,885,633	1,521,379	1,881,528	1,520,350
34 Profit(Loss) account	646,893	545,207	643,271	541,768
35 Other capital accounts	2,050	1,550	2,050	1,550
36 Minority interest	4,804	4,441	-	-
37 TOTAL SHAREHOLDERS' FUNDS	2,559,380	2,092,577	2,546,849	2,083,668
38 Contingent liabilities	2,469,325	2,415,986	2,469,325	2,415,986
39 Non performing loans & advances	257,893	253,151	257,893	253,151
40 Allowances for probable losses	240,544	242,701	240,544	242,701
41 Other non performing assets	4,523	10,057	4,523	10,057
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	19%	17%	18%	17%
(ii) Non performing loans to total gross loans	2.9%	3.2%	2.9%	3.2%
(iii) Gross loans and advances to total deposits	91%	95%	91%	95%
(iv) Loans and advances to total assets	62%	63%	62%	63%
(v) Earnings assets to total Assets	84%	83%	84%	83%
(vi) Deposits growth	13%	12%	13%	12%
(vii) Assets growth	13%	19%	13%	19%

13.7 Trillion
Total Assets
+13% YoY

9.6 Trillion
Customer Deposit
+13% YoY

8.5 Trillion
Loans & Advances
+10% YoY

2.9%
Non Performing Loans
to Gross Loans

AUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2024

(Amounts in million shillings)

	GROUP		BANK	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
1 Interest income	1,366,006	1,179,592	1,366,006	1,179,592
2 Interest expense	(307,599)	(242,354)	(311,641)	(246,077)
3 Net interest income (1minus2)	1,058,407	937,238	1,054,365	933,515
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(87,471)	(84,435)	(87,471)	(84,435)
6 Non interest income:	578,741	468,380	578,770	468,405
6.1 Foreign currency dealings and translation gain/(loss)	115,589	73,362	115,589	73,362
6.2 Fee and commissions	439,366	366,487	439,366	366,487
6.3 Dividend income	65	55	65	55
6.4 Other operating income	23,721	28,476	23,750	28,501
7 Non interest expense:	(618,387)	(546,382)	(619,110)	(547,118)
7.1 Salaries and benefits	(335,656)	(297,923)	(335,656)	(297,923)
7.2 Fees and commissions	10,398	(15,328)	10,398	(15,328)
7.3 Other operating expenses	(293,129)	(233,131)	(293,852)	(233,867)
8 Operating income/(loss)	931,290	774,801	926,554	770,367
9 Income tax provision	(284,397)	(229,594)	(283,283)	(228,599)
10 Net income(loss)after income tax	646,893	545,207	643,271	541,768
11 Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI – net of tax	500	464	500	464
Total comprehensive income for the year	647,393	545,671	643,771	542,232

	GROUP		BANK	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
12 Number of employees	3,868	3,642	3,868	3,642
13 Basic earnings per share	1,296	1,090	1,287	1,084
14 Diluted earnings per share	1,296	1,090	1,287	1,084
15 Number of branches	240	231	240	231
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	5%	5%	5%	5%
(ii) Return on average shareholders funds	25%	29%	25%	29%
(iii) Non interest expense to gross income	38%	39%	39%	39%
(iv) Net interest income to average earning assets	9%	10%	9%	10%

931 Billion
Profit Before Tax
+20% YoY

647 Billion
Profit After Tax
+18% YoY

Non Interest Expenses to
Gross Income (CIR)
38%

*YOY - Year on Year

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER, 2024

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK			GROUP		BANK	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023		Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
I: Cash flow from Operating activities:					III: Cash Flow from Financing activities:				
Net income(loss)	931,290	774,801	926,554	770,367	Repayment of long-term debt	(159,035)	(188,369)	(159,035)	(216,487)
Adjustment for:					Proceeds from issuance of long term debt	170,073	785,238	170,073	785,238
- Impairment/amortization	56,037	49,444	56,924	50,329	Proceeds from issuance of share capital	-	-	-	-
- Net change in loans and advances	(789,349)	(1,692,237)	(789,349)	(1,692,237)	Payment of cash dividends	(180,590)	(143,125)	(180,590)	(143,125)
- Gain/loss on sale of assets	(240)	(294)	(240)	(294)	Net change in other borrowings	-	-	-	-
- Net change in deposits	1,083,678	873,339	1,087,503	877,094	Others (Specify)	(9,478)	(13,228)	(11,438)	13,067
- Net change in short term negotiable securities	(172,561)	(69,941)	(175,522)	(73,039)	Net cash provided (used) by financing activities	(179,030)	440,516	(180,990)	438,693
- Net change in other liabilities	117,029	148,414	119,983	152,196					
- Net change in other assets	(47,772)	55,167	(47,607)	55,801	IV: Cash and Cash equivalents:				
- Tax paid	(303,562)	(251,330)	(301,736)	(251,031)	Net increase/(decrease) in cash and cash equivalents	606,959	(105,340)	606,959	(105,340)
- Others	(71,646)	(44,751)	(71,646)	(44,751)	Cash and cash equivalents at the beginning of the period	1,172,202	1,277,542	1,172,202	1,277,542
Net cash provided (used) by operating activities	802,904	(157,388)	804,864	(155,565)	Cash and cash equivalents at the end of the year	1,779,161	1,172,202	1,779,161	1,172,202
II: Cash flow from Investing activities:									
Dividends received	65	55	65	55					
Purchase of fixed assets	(35,367)	(41,041)	(35,367)	(41,041)					
Proceeds from sale of fixed assets	300	691	300	691					
Purchase of non-dealing securities	(538,878)	(932,548)	(538,878)	(932,548)					
Proceeds from sale of non-dealing securities	595,587	607,278	595,587	607,278					
Others-(Equity investment and Securities)	(38,622)	(22,903)	(38,622)	(22,903)					
Net cash provided (used) by investing activities	(16,915)	(388,468)	(16,915)	(388,468)					

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER, 2024

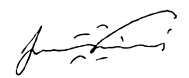

AUDITED CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER, 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total		Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
	Current Year									Current Year 2024					
Balance as at the beginning of the year	20,000	-	2,066,586	-	-	5,991	2,092,577	Balance as at the beginning of the year	20,000	-	2,062,118	-	-	1,550	2,083,668
Profit for the year	-	-	646,530	-	-	363	646,893	Profit for the year	-	-	643,271	-	-	-	643,271
Other Comprehensive Income	-	-	-	-	-	-	-	Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)	Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-	Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	500	500	Others	-	-	-	-	-	500	500
Balance as at the end of the current period	20,000	-	2,532,526	-	-	6,854	2,559,380	Balance as at the end of the current period	20,000	-	2,524,799	-	-	2,050	2,546,849
Previous Year								Previous Year 2023							
Balance as at the beginning of the Year	20,000	-	1,664,821	-	-	5,210	1,690,031	Balance as at the beginning of the Year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	544,890	-	-	317	545,207	Profit for the year	-	-	541,768	-	-	-	541,768
Other Comprehensive Income	-	-	-	-	-	-	-	Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)	Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-	Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	464	464	Others	-	-	-	-	-	464	464
Balance as at the end of the Previous period	20,000	-	2,066,586	-	-	5,991	2,092,577	Balance as at the end of the Previous period	20,000	-	2,062,118	-	-	1,550	2,083,668



SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31 DECEMBER 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 The Financial Statements were audited by Deloitte & Touche, Certified Public Accountants(T), and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		March 27, 2025
Juma Kimori Chief Financial Officer		March 27, 2025
Benedicto Baragomwa Chief Internal Auditor		March 27, 2025

The Financial Statements were approved by the Board of Directors and signed on their behalf by:

Name	Signature	Date
David Nchimbi Board Chairman		March 27, 2025
Clement Mwinuka Board Director		March 27, 2025



UmeBIMA?

Bima Mbali Mbali • Sehemu Moja
HAACHWI MTUUU!

Piga **0800 002 002** kwa maelezo zaidi.

*Kwa ushirikiano na Makampuni ya Bima



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