



MUCOBA BANK PLC
P. O. Box 147, Tel. 026-2772165, Fax 026-2772075
Mafinga, Tanzania.

Report of condition of financial institution published pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

BALANCE SHEET AS AT 30TH JUNE 2016

(Amounts in Millions shs)

	Current Quarter 30/06/2016	Previous Quarter 31/03/2016
A. ASSETS		
1 Cash	719	494
2 Balance with Bank of Tanzania	0	0
3 Investments in Government securities	0	0
4 Balance with other banks and financial institutions	2,794	3,794
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank loans receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	0 12,367	0 11,809
12 Other assets	3,477	3,183
13 Equity Investments	0	0
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	497	482
16 TOTAL ASSETS	19,854	19,762
B. LIABILITIES		
17 Deposits from other banks and financial institutions	3	3
18 Customer deposits	14,261	14,011
19 Cash letters of credit	0	0
20 Special deposits	135	135
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	124	15
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	462	461
28 Borrowings	1,000	1,175
29 TOTAL LIABILITIES	15,985	15,800
30 NET ASSETS/LIABILITIES (16 minus 29)	3,869	3,962
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	2,039	828
32 Capital reserves (capital Grants)	145	172
33 Retained earnings	935	1,142
34 Profit (Loss) account	127	39
35 Other capital accounts	623	1,781
36 Minority Interest	0	0

37	TOTAL SHAREHOLDERS' FUNDS	3,869	3,962
38	Contingent liabilities	0	0
39	Non performing loans and advances	866	388
40	Allowances for probable losses	311	288
41	Other non performing assets	0	0
	D. SELECTED FINANCIAL CONDITION INDICATORS		
	(i) Shareholders Funds to total assets	19.49%	20.05%
	(ii) Non performing loans to total gross loans	6.83%	3.21%
	(iii) Gross loans and advances to total deposits	88.05%	85.50%
	(iv) Loans and Advances to total assets	62.29%	59.76%
	(v) Earning Assets to Total Assets	76.36%	78.95%
	(vi) Deposits Growth	1.77%	4.00%
	(vii) Assets growth	0.47%	8.07%

INCOME STATEMENT FOR THE PERIOD ENDED 30TH JUNE 2016

(Amounts in Millions shs)

	Current	Comparative	Current Year	Comparative	
	Quarter	Quarter	Cumulative	Year Cumulative	
		(Previous Year)		(Previous Year)	
	30/06/2016	30/06/2015	30/06/2016	30/06/2015	
1	Interest Income	763	687	1389	1337
2	Interest Expense	147	166	272	260
3	Net Interest Income (1 minus 2)	616	521	1117	1077
4	Bad debts Written-Off	0	0	0	0
5	Impairment Losses on Loans and Advances	24	0	45	40
6	Non Interest Income	222	211	442	378
	6.1 Foreign Currency Dealings and Translation Gains/Loss	0	0	0	0
	6.2 Fees and Commissions	104	90	186	148
	6.3 Dividend Income	0	0	0	0
	6.4 Other Operating Income	118	121	256	230
7	Non Interest Expenses:	725	687	1387	1315
	7.1 Salaries and Benefits	318	266	601	537
	7.2 Fees and Commission	23	14	39	33
	7.3 Other Operating Expenses	384	407	747	745
	7.4 EXTRAORDINARY CREDITS AND CHARGES	0	0	0	0
8	Operating Income/Loss	89	45	127	100
9	Income Tax Provision	0	0	0	0
10	Net Income/Loss After Income Tax	89	45	127	100
11	Number of Employees	53	50	53	50
12	Basic Earnings Per Share	17	61	25	28
13	Diluted Earnings Per Share	0	0	0	0
14	Number of Branches	1	1	1	1
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	0.45%	0.14%	0.64%	0.32%
	(ii) Return on Average Shareholders' Funds	2.27%	2.31%	3.24%	5.13%
	(iii) Non Interest Expense to Gross Income	73.60%	76.50%	75.75%	76.68%
	(iv) Net Interest Income to Average Earning Assets	4.01%	4.04%	7.26%	8.36%

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2016

(Amounts in million shillings)

	Current Quarter 30/06/2016	Previous Quarter 31/03/2016
I: Cash flow from operating activities:		
Net income (loss)	127	39
Adjustments for:		
- Impairment/Amortization	0	0
- Net change in Loans and Advances	-558	-40
- Gain/Loss on Sale of Assets	0	0
- Net change in Deposits	250	484
- Net change in Short Term Negotiable Securities	0	0
- Net change in Other Liabilities	110	72
- Net change in Other Assets	-294	-383
- Tax Paid	-46	-46
- Others (specify)	-144	362
Net cash provided (used) by operating activities	-555	488
II: Cash flow from investing activities:		
Dividend Received	0	0
Purchase of Fixed Assets	-45	-37
Proceeds from Sale of Fixed Assets	0	0
Purchase of Non-Dealing Securities	0	0
Proceeds from Sale of Non-Dealing Securities	0	0
Others - CWIP	0	0
Net cash provided (used) by investing activities	-45	-37
III Cash flow from financing activities:		
Repayment of Long-term Debt	0	0
Proceeds from Issuance of Long Term Debt	0	0
Proceeds from Issuance of Share Capital	0	0
Payment of Cash Dividends	0	0
Net Change in Other Borrowings	-175	575
Others		
Net Cash Provided (used) by Financing Activities	-175	575
IV Cash and Cash Equivalents:		
Net Increase/(Decrease) in Cash and Cash Equivalents	-775	1026
Cash and Cash Equivalents at the Beginning of the Quarter	4,288	3,262
Cash and Cash Equivalents at the end of the Quarter	3,513	4,288

Name and Title

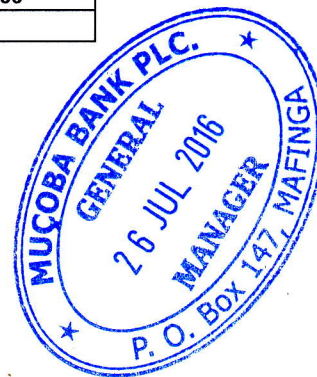
Date

Ben Mahenge
Chief Executive Officer



26th July, 2016

Job Malekela
Head of Finance

26th July, 2016



We, the under-named, non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

<i>Name</i>	<i>Date</i>
1. Marcellina Mkini 	28 th July, 2016
2. Golden Sanga 	28 th July, 2016