MUCOBA BANK PLC

MuCoBa Bank PLC

"Kwa Maendeleo Yako"

P. O. Box 147, Tel. 026-2772165, Fax 026-2772075
Mafinga, Tanzania.

PUBLICATION OF AUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30-06-2025
(Amounts in million shillings)

		Current Quarter 30/06/2025	Previous Quarter 31/03/2025
A.			
1	Cash	438	454
2	Balance with Bank of Tanzania	177	112
3	Investments in Government securities		
4	Balance with other banks and financial institutions	976	914
5	Cheques and items for clearing		
6	Inter branch float items		
7	Bills negotiated		
8	Customers' liabilities for acceptances		
9	Interbank loans receivables		
10	Investments in other securities		
11	Loans, advances and overdrafts (net of allowances for probable losses)	12,563	12,818
	Interest receivables		
12	Other assets	3,485	3,451
13	Equity Investments		
14	Underwriting accounts		
15	Property and Equipment	57	91
16	**TOTAL ASSETS**	**17,696**	**17,840**
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	3	3
18	Customer deposits	11,779	11,805
19	Cash letters of credit		
20	Special deposits	49	49
21	Payment orders/transfers payable		
22	Bankers' cheques and drafts issued		
23	Accrued taxes and expenses payable	112	149
24	Acceptances outstanding		
25	Interbranch float items		
26	Unearned income and other deferred charges		
27	Other liabilities	19	77
28	Borrowings	2,233	2,233
29	**TOTAL LIABILITIES**	**14,195**	**14,316**
30	**NET ASSETS/LIABILITIES (16 minus 29)**	**3,501**	**3,524**
C.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	8,791	8,791
32	Capital reserves (capital Grants)	-	-
33	Retained earnings	(6,046)	(6,046)
34	Profit (Loss) account	(118)	(95)
35	Other capital accounts	874	874
36	Minority Interest	-	-
37	**TOTAL SHAREHOLDERS' FUNDS**	**3,501**	**3,524**
38	Contingent liabilities		
39	Non performing loans and advances	1,328	1,399
40	Allowances for probable losses	411	411
41	Other non performing assets		
D.	SELECTED FINANCIAL CONDITION INDICATORS		
	(i) Shareholders Funds to total assets	19.78%	19.75%
	(ii) Non performing loans to total gross loans	19.51%	19.36%
	(iii) Gross loans and advances to total deposits	35.76%	35.39%
	(iv) Loans and Advances to total assets	19.69%	19.34%
	(v) Earning Assets to Total Assets	25.21%	24.47%
	(vi) Deposits Growth	-0.22%	0.79%
	(vii) Assets growth	-0.81%	-3.64%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30-06-2025
(Amounts in million shillings)

		Current Quarter 30/06/2025	Previous Quarter 30/06/2024	Current Year Cumulative 30/06/2025	Comparative Year Cumulative (Previous Year) 30/06/2024
1	Interest Income	424	570	931	1,090
2	Interest Expense	(100)	(137)	(219)	(231)
3	**Net Interest Income (1 minus 2)**	**324**	**433**	**712**	**859**
4	Bad debts Written-Off				
5	Impairment Losses on Loans and Advances	-	(7)	(45)	(7)
6	**Non Interest Income**	**241**	**229**	**390**	**440**
	6.1 Foreign Currency Dealings and Translation Gains/Loss			-	-
	6.2 Fees and Commissions	241	229	390	440
	6.3 Dividend Income				
	6.4 Other Operating Income				
7	**Non Interest Expenses:**	**(587)**	**(580)**	**(1,175)**	**(1,170)**
	7.1 Salaries and Benefits	(260)	(266)	(538)	(538)
	7.2 Fees and Commission				-
	7.3 Other Operating Expenses	(327)	(314)	(637)	(632)
8	**Operating Income/Loss**	**(22)**	**74**	**(118)**	**121**
9	Income Tax Provision	(3)	-	(6)	-
10	**Net Income/Loss After Income Tax**	**(25)**	**74**	**(124)**	**121**
11	Other Comprehensive Income (itemize)	-	-		
12	**Total comprehensive income/(loss) for the year**	**(25)**	**74**	**(124)**	**121**
13	Number of Employees	40	46	40	46
14	Basic Earnings Per Share	-	-	-	-
15	Dilute Earnings Per Share	-	-	-	-
16	Number of Branches	2	2	2	2
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	-29.73%	0.37%	-159.46%	1.15%
	(ii) Return on Average Shareholders' Funds	-0.71%	2.04%	-3.53%	6.86%
	(iii) Non Interest Expense to Gross Income	88.27%	72.68%	92.35%	76.50%
	(iv) Net Interest Income to Average Earning Assets	-2.29%	2.70%	-11.38%	10.05%

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 30-06-2025
(Amounts in million shillings)

		Current Quarter 30/06/2025	Previuos Quarter 30/06/2024	Current Year Cumulative 30/06/2025	Comparative Year Cumulative (Previous Year) 30/06/2024
I:	**Cash flow from operating activities:**				
	Net income (loss)	(22)	74	(118)	121
	Adjustments for:			-	
	- Impairment/Amortization	34	41	233	112
	- Net change in Loans and Advances	255	251	796	850
	- Gain/Loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	(26)	187	29	(636)
	- Net change in Short Term Negotiable Securities	-			-
	- Net change in Other Liabilities	(93)	(113)	(231)	(233)
	- Net change in Other Assets	(34)	10	217	(45)
`	- Tax Paid	(3)	-	(6)	-
	- Others	-	-	-	-
	Net cash provided (used) by operating activities	**111**	**449**	**920**	**169**
II:	**Cash flow from investing activities:**				
	Dividend Received	-	-		-
	Purchase of Fixed Assets	-	-	-	-
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others - CWIP	-	-	-	-
	Net cash provided (used) by investing activities	**-**	**-**	-	**-**
III	**Cash flow from financing activities:**				
	Repayment of Long-term Debt	-	(316)	(491)	(461)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	-	-	-
	Others	-	-	-	-
	Net Cash Provided (used) by Financing Actitivities	**-**	**(316)**	**(491)**	**(461)**
IV	**Cash and Cash Equivalents:**				
	Net Increase/(Decrease) in Cash and Cash Equivalents	111	**133**	429	**(292)**
	Cash and Cash Equivalents at the Beginning of the Quarter	1,480	**1,847**	1,162	**2,272**
	Cash and Cash Equivalents at the end of the Quarter	**1,591**	**1,980**	**1,591**	**1,980**

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30-06-2025

	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2025				
Balance as the Beginning of the year	**8,791**	**(6,046)**	**874**	**3,619**
Profit for the year	-	**(118)**	-	**(118)**
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	**8,791**	**(6,164)**	**874**	**3,501**
Previous year 2024				
Balance as the Beginning of the year	**8,789**	**(5,984)**	**721**	**3,526**
Profit for the year	-	**91**	-	**91**
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	(153)	153	-
General Provision Reserve	-	-	-	-
Others	2		-	**2**
Balance as at the end of the previous period	**8,791**	**(6,046)**	**874**	**3,619**

SELECTED EXPLANATORY NOTES

Name and Title	*Signature*	*Date*
Denis Rweyendera Acting General Manager	.... (Signed)	26/Jul/2025
Kelvin Mushi Finance and Administrative Manager	.... (Signed)	26/Jul/2025
Saleh S. Abdallah Internal Auditor	.... (Signed)	26/Jul/2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements has been examined by us And, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the Requirements of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Name and Title	*Signature*	*Date*
1. Bakar R Bakar Chairperson of Board	.... (Signed)	26/Jul/2025
2. Prof. Dominicus Kasilo Director	.... (Signed)	26/Jul/2025