



MUCOBA BANK PLC
P. O. Box 147, Tel. 026-2772165, Fax 026-2772075
Mafinga, Tanzania.

Report of condition of financial institution published pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

BALANCE SHEET AS AT 30TH SEPT 2016

(Amounts in Millions shs)

	Current Quarter 30/09/2016	Previous Quarter 30/06/2016
A. ASSETS		
1 Cash	701	719
2 Balance with Bank of Tanzania	5	0
3 Investments in Government securities	0	0
4 Balance with other banks and financial institutions	2,458	2,794
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank loans receivables	0	0
10 Investments in other securities	0	0
11 Loans, advances and overdrafts (net of allowances for probable losses)	0 13,086	0 12,367
12 Other assets	3,063	3,477
13 Equity Investments	0	0
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	531	497
16 TOTAL ASSETS	19,844	19,854
B. LIABILITIES		
17 Deposits from other banks and financial institutions	3	3
18 Customer deposits	14,878	14,261
19 Cash letters of credit	0	0
20 Special deposits	135	135
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	0	124
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	500	462
28 Borrowings	925	1,000
29 TOTAL LIABILITIES	16,441	15,985
30 NET ASSETS/LIABILITIES (16 minus 29)	3,403	3,869
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	2,039	2,039
32 Capital reserves (capital Grants)	117	145
33 Retained earnings	335	935
34 Profit (Loss) account	289	127
35 Other capital accounts	623	623
36 Minority Interest	0	0

37	TOTAL SHAREHOLDERS' FUNDS	3,403	3,869
38	Contingent liabilities	0	0
39	Non performing loans and advances	1,044	866
40	Allowances for probable losses	911	311
41	Other non performing assets	0	0
	D. SELECTED FINANCIAL CONDITION INDICATORS		
	(i) Shareholders Funds to total assets	17.15%	19.49%
	(ii) Non performing loans to total gross loans	7.46%	6.83%
	(iii) Gross loans and advances to total deposits	93.21%	88.05%
	(iv) Loans and Advances to total assets	65.94%	62.29%
	(v) Earning Assets to Total Assets	78.33%	76.36%
	(vi) Deposits Growth	4.29%	1.77%
	(vii) Assets growth	-0.05%	0.47%

INCOME STATEMENT FOR THE PERIOD ENDED 30TH SEPT 2016

(Amounts in Millions shs)

		Current	Comparative	Current Year	Comparative
		Quarter	Quarter	Cumulative	Year Cumulative
			(Previous Year)		(Previous Year)
		30/09/2016	30/09/2015	30/09/2016	30/09/2015
1	Interest Income	759	547	2,148	1,884
2	Interest Expense	179	174	451	435
3	Net Interest Income (1 minus 2)	580	373	1,697	1,449
4	Bad debts Written-Off	0	0	0	0
5	Impairment Losses on Loans and Advances	0	44	45	84
6	Non Interest Income	309	430	750	809
	6.1 Foreign Currency Dealings and Translation Gains/Loss	0	0	0	0
	6.2 Fees and Commissions	130	93	315	241
	6.3 Dividend Income	0	0	0	0
	6.4 Other Operating Income	179	337	435	568
7	Non Interest Expenses:	727	649	2,113	1,963
	7.1 Salaries and Benefits	311	252	913	788
	7.2 Fees and Commission	24	8	60	60
	7.3 Other Operating Expenses	392	389	1,140	1,115
	7.4 EXTRAORDINARY CREDITS AND CHARGES	0	0	0	
8	Operating Income/Loss	162	110	289	211
9	Income Tax Provision	0	0	0	0
10	Net Income/Loss After Income Tax	162	110	289	211
11	Number of Employees	54	48	54	48
12	Basic Earnings Per Share	41	66	72	127
13	Diluted Earnings Per Share	0	0	0	0
14	Number of Branches	1	1	1	1
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	0.82%	0.55%	1.46%	1.06%
	(ii) Return on Average Shareholders' Funds	4.46%	5.69%	7.95%	10.91%
	(iii) Non Interest Expense to Gross Income	68.07%	66.43%	72.91%	72.89%
	(iv) Net Interest Income to Average Earning Assets	4.01%	2.79%	7.26%	10.84%

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPT 2016

(Amounts in million shillings)

	Current Quarter 30/09/2016	Previous Quarter 30/06/2016
I: Cash flow from operating activities:		
Net income (loss)	289	127
Adjustments for:		
- Impairment/Amortization	143	0
- Net change in Loans and Advances	-719	-558
- Gain/Loss on Sale of Assets	0	0
- Net change in Deposits	617	250
- Net change in Short Term Negotiable Securities	0	0
- Net change in Other Liabilities	-86	110
- Net change in Other Assets	414	-294
- Tax Paid	0	-46
- Others (specify)	-864	-144
Net cash provided (used) by operating activities	-206	-555
II: Cash flow from investing activities:		
Dividend Received	0	0
Purchase of Fixed Assets	-72	-45
Proceeds from Sale of Fixed Assets	0	0
Purchase of Non-Dealing Securities	0	0
Proceeds from Sale of Non-Dealing Securities	0	0
Others - CWIP	0	0
Net cash provided (used) by investing activities	-72	-45
III Cash flow from financing activities:		
Repayment of Long-term Debt	0	0
Proceeds from Issuance of Long Term Debt	0	0
Proceeds from Issuance of Share Capital	0	0
Payment of Cash Dividends	0	0
Net Change in Other Borrowings	-75	-175
Others		
Net Cash Provided (used) by Financing Activities	-75	-175
IV Cash and Cash Equivalents:		
Net Increase/(Decrease) in Cash and Cash Equivalents		
Equivalents	-353	-775
Cash and Cash Equivalents at the Beginning of the Quarter	3,513	4,288
Cash and Cash Equivalents at the end of the Quarter	3,159	3,513

Name and Title

Date

Ben Mahenge
Chief Executive Officer



25th Oct, 2016

Job Malekela
Head of Finance

25th Oct, 2016



We, the under-named, non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name	Date
1. Marcellina Mkini 	27 th October, 2016
2. Golden Sanga 	27 th , October 2016