



"Kwa Maendeleo Yako"

MUCOBA BANK PLC

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Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31-03-2025 (Amounts in million shillings)

		Current Quarter 31/03/2025	Previous Quarter 31/12/2024
A.			
1	Cash	454	276
2	Balance with Bank of Tanzania	112	135
3	Investments in Government securities		
4	Balance with other banks and financial institutions	914	751
5	Cheques and items for clearing		
6	Inter branch float items		
7	Bills negotiated		
8	Customers' liabilities for acceptances		
9	Interbank loans receivables		
10	Investments in other securities		
11	Loans, advances and overdrafts (net of allowances for probable losses)	12,818	13,359
	Interest receivables		
12	Other assets	3,451	3,702
13	Equity Investments		
14	Underwriting accounts		
15	Property and Equipment	91	290
16	TOTAL ASSETS	17,840	18,513
B. LIABILITIES			
17	Deposits from other banks and financial institutions	3	3
18	Customer deposits	11,805	11,713
19	Cash letters of credit		
20	Special deposits	49	86
21	Payment orders/transfers payable		
22	Bankers' cheques and drafts issued		
23	Accrued taxes and expenses payable	149	95
24	Acceptances outstanding		
25	Interbranch float items		
26	Unearned income and other deferred charges		
27	Other liabilities	77	274
28	Borrowings	2,233	2,724
29	TOTAL LIABILITIES	14,316	14,895
30	NET ASSETS/LIABILITIES (16 minus 29)	3,524	3,619
C. SHAREHOLDERS' FUNDS			
31	Paid up share capital	8,791	8,791
32	Capital reserves (capital Grants)		
33	Retained earnings	(6,046)	(6,137)
34	Profit (Loss) account	(95)	91
35	Other capital accounts	874	874
36	Minority Interest		
37	TOTAL SHAREHOLDERS' FUNDS	3,524	3,619
38	Contingent liabilities		
39	Non performing loans and advances	1,399	1,382
40	Allowances for probable losses	411	361
41	Other non performing assets		
D. SELECTED FINANCIAL CONDITION INDICATORS			
	(i) Shareholders Funds to total assets	19.75%	19.55%
	(ii) Non performing loans to total gross loans	19.36%	17.28%
	(iii) Gross loans and advances to total deposits	35.39%	37.81%
	(iv) Loans and Advances to total assets	19.34%	20.00%
	(v) Earning Assets to Total Assets	24.47%	92.89%
	(vi) Deposits Growth	0.79%	-11.96%
	(vii) Assets growth	-3.64%	-12.16%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31-03-2025 (Amounts in million shillings)

		Current Quarter 31/03/2025	Previous Quarter 31/03/2024	Current Year Cumulative 31/03/2025	Comparative Year Cumulative (Previous Year) 31/03/2024
1	Interest Income	501	520	501	520
2	Interest Expense	(119)	(94)	(119)	(94)
3	Net Interest Income (1 minus 2)	382	426	382	426
4	Bad debts Written-Off				
5	Impairment Losses on Loans and Advances	(50)		(50)	-
6	Non Interest Income	149	212	149	212
	6.1 Foreign Currency Dealings and Translation Gains/Loss				
	6.2 Fees and Commissions	149	212	149	212
	6.3 Dividend Income				
	6.4 Other Operating Income				
7	Non Interest Expenses:	(576)	(590)	(576)	(590)
	7.1 Salaries and Benefits	(277)	(272)	(277)	(272)
	7.2 Fees and Commission				
	7.3 Other Operating Expenses	(299)	(318)	(299)	(318)
8	Operating Income/Loss	(95)	47	(95)	47
9	Income Tax Provision	(3)	-	(3)	-
10	Net Income/Loss After Income Tax	(98)	47	(98)	47
11	Other Comprehensive Income (itemize)				
12	Total comprehensive income/(loss) for the year	(98)	47	(98)	47
13	Number of Employees	42	47	42	47
14	Basic Earnings Per Share	-	-	-	-
15	Dilute Earnings Per Share	-	-	-	-
16	Number of Branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS					
	(i) Return on Average Total Assets	-49.87%	0.23%	-49.87%	0.23%
	(ii) Return on Average Shareholders' Funds	-2.74%	1.33%	-2.74%	1.33%
	(iii) Non Interest Expense to Gross Income	96.31%	80.66%	96.31%	80.66%
	(iv) Net Interest Income to Average Earning Assets	-10.25%	2.57%	-10.25%	2.57%

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 31-03-2025 (Amounts in million shillings)

		Current Quarter 31/03/2025	Previous Quarter 31/12/2024	Current Year Cumulative 31/03/2025	Comparative Year Cumulative (Previous Year) 31/12/2024
I: Cash flow from operating activities:					
	Net income (loss)	(95)	47	(95)	47
	Adjustments for:				
	- Impairment/Amortization	199	71	199	71
	- Net change in Loans and Advances	542	598	542	598
	- Gain/Loss on Sale of Assets	-	0	-	-
	- Net change in Deposits	55	(823)	55	(823)
	- Net change in Short Term Negotiable Securities	-	0	-	-
	- Net change in Other Liabilities	(138)	(119)	(138)	(119)
	- Net change in Other Assets	251	(55)	251	(55)
	- Tax Paid	(3)	-	(3)	-
	- Others	-	-	-	-
	Net cash provided (used) by operating activities	811	(280)	811	(280)
II: Cash flow from investing activities:					
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	-	-	-	-
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others - CWIP	-	-	-	-
	Net cash provided (used) by investing activities	-	-	-	-
III: Cash flow from financing activities:					
	Repayment of Long-term Debt	(491)	(145)	(491)	(145)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	-	-	-
	Others	-	-	-	-
	Net Cash Provided (used) by Financing Activities	(491)	(145)	(491)	(145)
IV: Cash and Cash Equivalents:					
	Net Increase/(Decrease) in Cash and Cash Equivalents	320	(425)	320	(425)
	Cash and Cash Equivalents at the Beginning of the Quarter	1,160	2,272	1,160	2,272
	Cash and Cash Equivalents at the end of the Quarter	1,480	1,847	1,480	1,847

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31-03-2025

	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2025				
Balance as the Beginning of the year	8,791	(6,046)	874	3,619
Profit for the year	-	(95)	-	(95)
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	8,791	(6,141)	874	3,524
Previous year 2024				
Balance as the Beginning of the year	8,789	(5,984)	721	3,526
Profit for the year	-	91	-	91
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	(153)	153	-
General Provision Reserve	-	-	-	-
Others	2	-	-	2
Balance as at the end of the previous period	8,791	(6,046)	874	3,619

SELECTED EXPLANATORY NOTES

Name and Title	Signature	Date
Denis Rweyendera..... (Signed) Acting General Manager		28/Apr/2025
Kelvin Mushi..... (Signed) Finance and Administrative Manager		28/Apr/2025
Saleh S. Abdallah..... (Signed) Internal Auditor		28/Apr/2025
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements has been examined by us And, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the Requirements of the Banking and Financial institutions Act, 2006 and they present a true and fair view.		
1. Bakar R Bakar..... (Signed) Chairperson of Board		28/Apr/2025
2. Prof. Dominic Kasilo..... (Signed) Director		28/Apr/2025