MuCoBa Bank PLC
"Kwa Maendeleo Yako"

MUCOBA BANK PLC

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Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30-09-2025
(Amounts in million shillings)

		Current Quarter 30/09/2025	Previous Quarter 30/06/2025
A.			
1	Cash	812	438
2	Balance with Bank of Tanzania	341	177
3	Investments in Government securities		
4	Balance with other banks and financial institutions	1,941	976
5	Cheques and items for clearing		
6	Inter branch float items		
7	Bills negotiated		
8	Customers' liabilities for acceptances		
9	Interbank loans receivables		
10	Investments in other securities		
11	Loans, advances and overdrafts (net of allowances for probable losses)	12,384	12,563
	Interest receivables		
12	Other assets	3,497	3,485
13	Equity Investments		
14	Underwriting accounts		
15	Property and Equipment	199	57
16	**TOTAL ASSETS**	**19,174**	**17,696**
B.	**LIABILITIES**		
17	Deposits from other banks and financial institutions	-	3
18	Customer deposits	13,330	11,779
19	Cash letters of credit		
20	Special deposits	-	49
21	Payment orders/transfers payable		
22	Bankers' cheques and drafts issued		
23	Accrued taxes and expenses payable	37	112
24	Acceptances outstanding		
25	Interbranch float items		
26	Unearned income and other deferred charges		
27	Other liabilities	26	19
28	Borrowings	2,173	2,233
29	**TOTAL LIABILITIES**	**15,567**	**14,195**
30	**NET ASSETS/LIABILITIES (16 minus 29)**	**3,608**	**3,501**
C.	**SHAREHOLDERS' FUNDS**		
31	Paid up share capital	8,791	8,791
32	Capital reserves (capital Grants)	-	-
33	Retained earnings	(6,046)	(6,046)
34	Profit (Loss) account	(12)	(118)
35	Other capital accounts	874	874
36	Minority Interest	-	-
37	**TOTAL SHAREHOLDERS' FUNDS**	**3,607**	**3,501**
38	Contingent liabilities		
39	Non performing loans and advances	1,351	1,328
40	Allowances for probable losses	411	411
41	Other non performing assets		
D.	**SELECTED FINANCIAL CONDITION INDICATORS**		
	(i) Shareholders Funds to total assets	18.81%	19.78%
	(ii) Non performing loans to total gross loans	20.44%	19.51%
	(iii) Gross loans and advances to total deposits	31.69%	35.76%
	(iv) Loans and Advances to total assets	18.24%	19.69%
	(v) Earning Assets to Total Assets	28.36%	25.21%
	(vi) Deposits Growth	13.17%	-0.22%
	(vii) Assets growth	8.35%	-0.81%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30-09-2025
(Amounts in million shillings)

		Current Quarter 30/09/2025	Previous Quarter 30/09/2024	Current Year Cumulative 30/09/2025	Comparative Year Cumulative (Previous Year) 30/09/2024
1	Interest Income	444	665	1,375	1,755
2	Interest Expense	(67)	(122)	(287)	(353)
3	**Net Interest Income (1 minus 2)**	**376**	**543**	**1,088**	1,402
4	Bad debts Written-Off				-
5	Impairment Losses on Loans and Advances	-	(199)	(42)	(206)
					-
6	**Non Interest Income**	**155**	**220**	545	660
	6.1 Foreign Currency Dealings and Translation Gains/Loss			-	-
	6.2 Fees and Commissions	155	220	545	660
	6.3 Dividend Income				-
	6.4 Other Operating Income				-
7	**Non Interest Expenses:**	**(433)**	**(607)**	**(1,604)**	**(1,777)**
	7.1 Salaries and Benefits	(305)	(309)	(842)	(847)
	7.2 Fees and Commission	-	-		-
	7.3 Other Operating Expenses	(128)	(298)	(761)	(930)
8	**Operating Income/Loss**	**99**	**(43)**	**(12)**	78
9	Income Tax Provision	(3)	-	(9)	-
10	**Net Income/Loss After Income Tax**	**96**	**(43)**	(21)	78
11	Other Comprehensive Income (itemize)	-	-		-
12	**Total comprehensive income/(loss) for the year**	**96**	**(43)**	**(21)**	78
13	Number of Employees	38	43	38	43
14	Basic Earnings Per Share	-	-	-	-
15	Dilute Earnings Per Share	-	-	-	-
16	Number of Branches	2	2	2	2
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	0.53%	-0.22%	-9.47%	0.39%
	(ii) Return on Average Shareholders' Funds	2.69%	-1.19%	-0.59%	2.15%
	(iii) Non Interest Expense to Gross Income	72.28%	68.59%	85.71%	73.60%
	(iv) Net Interest Income to Average Earning Assets	5.57%	3.41%	-1.23%	0.49%

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 30-09-2025
(Amounts in million shillings)

		Current Quarter 30/09/2025	Previuos Quarter 30/09/2024	Current Year Cumulative 30/09/2025	Comparative Year Cumulative (Previous Year) 30/09/2024
I:	**Cash flow from operating activities:**				
	Net income (loss)	99	(43)	(12)	78
	Adjustments for:			-	-
	- Impairment/Amortization	(124)	59	139	171
	- Net change in Loans and Advances	179	779	975	1,629
	- Gain/Loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	1,499	616	1,528	(20)
	- Net change in Short Term Negotiable Securities	-	0		-
	- Net change in Other Liabilities	(66)	(35)	(306)	(268)
	- Net change in Other Assets	(12)	70	205	25
	- Tax Paid	(3)	-	(9)	-
	- Others	-	-	-	-
	Net cash provided (used) by operating activities	**1,572**	**1,446**	**2,521**	**1,616**
					-
II:	**Cash flow from investing activities:**				-
	Dividend Received	-	-		-
	Purchase of Fixed Assets	(9)	-	(38)	-
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others - CWIP	-	-	-	-
	Net cash provided (used) by investing activities	**(9)**	**-**	**(38)**	**-**
					-
III	**Cash flow from financing activities:**				-
	Repayment of Long-term Debt	(60)	(677)	(551)	(1,138)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	-	-	-
	Others	-	-	-	-
	Net Cash Provided (used) by Financing Actitivities	**(60)**	**(677)**	**(551)**	**(1,138)**
IV	**Cash and Cash Equivalents:**				
	Net Increase/(Decrease) in Cash and Cash Equivalents	1,503	**769**	1,932	**478**
	Cash and Cash Equivalents at the Beginning of the Quarter	1,591	**1,980**	1,162	**2,272**
	Cash and Cash Equivalents at the end of the Quarter	**3,094**	**2,749**	**3,094**	**2,749**

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30-09-2025
(Amounts in million shillings)

	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2025				
Balance as the Beginning of the year	**8,791**	**(6,046)**	**874**	**3,619**
Profit for the year	-	(12)	-	**(12)**
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	**8,791**	**(6,058)**	**874**	**3,607**
Previous year 2024				
Balance as the Beginning of the year	**8,789**	**(5,984)**	**721**	**3,526**
Profit for the year	-	91	-	**91**
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	(153)	153	-
General Provision Reserve	-	-	-	-
Others	2		-	**2**
Balance as at the end of the previous period	**8,791**	**(6,046)**	**874**	**3,619**

SELECTED EXPLANATORY NOTES

Name and Title	*Signature*	*Date*
Denis Rweyendera, Acting General Manager	.... (Signed)	**25/Oct/2025**
Kelvin Mushi, Finance and Administrative Manager	.... (Signed)	**25/Oct/2025**
Hilda Mng'ong'o, Acting Internal Auditor	.... (Signed)	**25/Oct/2025**

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements has been examined by us And, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the Requirements of the Banking and Financial institutions Act, 2006 and they present a true and fair view.

Name and Title	*Signature*	*Date*
1. Bakar R Bakar, Chairperson of Board	.... (Signed)	**25/Oct/2025**
2. Prof. Dominicus Kasilo, Director	.... (Signed)	**25/Oct/2025**