

MKOMBOZI COMMERCIAL BANK

a bank with integrity

MKOMBOZI COMMERCIAL BANK PLC

Report of the condition of the bank published pursuant to Section 32(3) of the Banking and Financial Institutions Act, 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2017

(Amounts in million of shillings)

		Current Quarter 31ST MARCH 2017	Previous Quarter 31ST DEC 2016
A	ASSETS		
1.	Cash	4,172	4,220
2.	Balances with Bank of Tanzania	13,357	10,651
3.	Investment in Debt Securities	12,786	12,662
4.	Balances with other Banks and Financial Institutions	3,981	3,611
5.	Cheques and Items for clearing	95	72
6.	Interbranch float Items	-	-
7.	Bills negotiated	-	-
8.	Customer liability on acceptances	-	-
9.	Interbank Loan Receivable	19,813	16,528
10.	Investments in Other Security	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	-	-
12.	Other Assets	72,418	73,702
13.	Interbranch Suspense (net)	6,122	4,817
14.	Underwriting account	-	(27)
15.	Property, Plant and Equipment	2,147	2,423
16.	TOTAL ASSETS	134,891	128,659
B	LIABILITIES		
17.	Deposits from other banks and financial Institutions	625	-
18.	Customers Deposits	105,043	100,119
19.	Cash Letters of Credits	-	-
20.	Special Deposits	-	-
21.	Payments Order/Transfer payable	-	-
22.	Bankers Cheques and Drafts Issued	16	12
23.	Accrued Taxes and Expenses Payable	4,485	4,224
24.	Acceptances outstanding	-	-
25.	Interbranch Float Items	9	-
26.	Unearned Income and other deferred charges	-	128
27.	Other Liabilities	1,338	340
28.	Borrowings	-	431
29.	TOTAL LIABILITIES	111,517	105,255
30.	NET ASSETS/(LIABILITIES) 16 minus 29	23,374	23,404
C	SHAREHOLDERS' FUNDS		
31.	Paid-up Share Capital	20,615	20,615
32.	Capital reserves	1,569	1,994
33.	Retained Earnings	583	(888)
34.	Profit/(Loss) Account	607	1,683
35.	Others	-	-
36.	Minority Interest	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	23,374	23,404
38.	Contingent Liabilities	1,611	476
39.	Non performing loans and advances	6,327	5,167
40.	Allowance for probable losses	4,007	3,274
41.	Other non performing assets	-	-
D	PERFORMANCE INDICATORS		
(i)	Shareholders Funds to total assets	17.3%	18.2%
(ii)	Non performing loans to total gross loans	8.00%	7.00%
(iii)	Gross loans and Advances to total deposits	72.8%	76.9%
(iv)	Loans & Advances to Total Assets.	56.7%	59.8%
(v)	Earning Assets to Total Assets	77.9%	80.0%
(vi)	Deposits Growth	4.9%	12.4%
(vii)	Assets growth	4.8%	2.5%

MKOMBOZI COMMERCIAL BANK PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED

31 March 2017

(Amounts in million of shillings)

	Current Quarter 31-Mar-17	Comperative Quarter Previous Year 31-Mar-16	Current Year Cummulative 31-Mar-17	Previous Year Cummulative 31-Mar-16
1. Interest Income	3,969	3,310	3,969	3,310
2. Interest Expenses	(1,573)	(1,239)	(1,573)	(1,239)
3. Net Interest Income (1 minus 2)	2,396	2,071	2,396	2,071
4. Bad debts Written off	0	0	0	0
5. Impairment Losses on loan and advances	594	225	594	225
6. Non-Interest Income :	426	449	426	449
6.1 Foreign Currency Dealing and Transaction	99	44	99	44
6.2 Fees and Commissions	282	357	282	357
6.3 Others Operating Income	46	48	46	48
7. Non-Interest Expense	(2,810)	(2,600)	(2,810)	(2,600)
7.1 Salaries and Benefits	(1,424)	(1,430)	(1,424)	(1,430)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(1,385)	1,327	(1,385)	(1,169)
8. Operating Income/(Loss) before Tax and extraordinary items	-	-	-	-
9. Income Tax Provision	-	0	-	-
10 Net Income/(Loss) After Income Tax	607	145	607	145
11. Number of Employees	135	127	135	127
12. Basic Earnings per Share	2.94	0.70	2.94	0.70
13. Diluted Earnings per Share	2.94	0.70	2.94	0.70
14. Number of Branches	6	6	6	6
PERFORMANCE INDICATORS				
i. Return on average total assets	0.5%	0.1%	0.5%	0.1%
ii. Return on ordinary shareholders' funds	11.8%	2.8%	11.8%	2.8%
iii. Non interest expense to gross income	63.9%	69.2%	63.9%	69.2%
iv. Interest margin to average earning assets.	9.1%	9.0%	9.1%	9.0%

MKOMBOZI COMMERCIAL COMMERCIAL BANK PLC

STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED


31 March 2017

(Amounts in million of TZ Shillings)

	Current Quarter 31 March 2017	Previous Quarter 31 December 2016
1 Cash flow from operating activities		
Net income (Loss) before tax	607	1,001
Adjustment for non-cash items:		
Depreciation and Provisions for loans	403	(433)
Gain / Loss on sale of Fixed Assets	-	-
Net change in Loans & Advances	1,284	1,992
Net change in deposits	4,924	11,080
Net change in other liabilities	1,263	(204)
Net change in other assets	(970)	149
Tax paid	136	-
Others(change in SMR)	(740)	-
Net cash provided (used) by operating activities	6,906	13,584
11 Cash flow from investing activities:		
Dividend paid	-	-
Purchase of Fixed Assets	-	(198)
Proceeds from sale of Fixed Assets	-	-
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	(124)	(75)
Others(specify)	-	-
Net cash provided(used) by Investing activities	(124)	(273)
111 Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share(adv. Towards share capital)	-	-
Payment of cash dividends	-	-
Net change in other borrowings	(431)	(8,735)
Others(specify)	-	-
Net cash provided(used) by financing activities	(431)	(8,735)
1V Cash and cash equivalents:		
Net increase (decrease) in cash and cash equivalent	6,351	4,575
Cash and cash equivalents at the beginning of the quarter	39,164	34,589
Cash and cash equivalents at the end of the quarter	45,515	39,164

Signed by

Edwina A.Lupembe, Managing Director

 25-Apr-17

Dennis Frank Kejo, Director of Finance & Adm.



Thomas Enock, Director of Internal Audit

 25-Apr-17

We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by

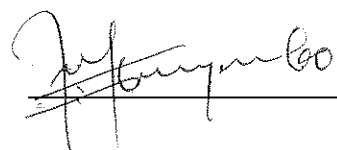
Method A.Kashonda

Board Chairman

 25-Apr-17

Marcellino X. kayombo

Director

 25-Apr-17