



CASHFLOW STATEMENT

**FOR THE PERIOD ENDED 31ST MARCH 2025
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER ENDED 31ST MARCH 2025	CURRENT QUARTER ENDED 31ST DEC 2024
I Cash flow from operating activities		
Net Income (Loss)	765	3,860
Adjustment for:		
-Impairment/Armortization	9	1,125
-Depreciation and Armotization	81	797
-Prior Period Adjustment		
-Net change in Loans and advances	464	(15,331)
-Gain/Loss on Sale of Assets		
-Net change in Deposits	4,481	13,236
-Net change in Short term negotiable securities	(4,979)	(6,559)
-Net Change in Other Liabilities	228	1,895
-Net change in Other Assets	215	(68)
-Tax paid	(124)	(945)
-Others (Provisions)	-	88
<i>Net cash provided (used) by operating activities</i>	1,140	(1,902)
II Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(52)	(713)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		-
Proceeds from sale of non-dealing securities		
Others(Specify)		
<i>Net cash provided (used) by investing activities</i>	(52)	(713)
III Cash flow from financing activities		
Repayment of long-term debt		
Proceeds from issuance of long term debt		
Proceeds from issuance of share capital	-	-
Payment of cash dividends		
Net change in other borrowings	(1,498)	9,204
Others (specify) Long term financing		(730)
<i>Net cash provided (used) by financing activities</i>	(1,498)	8,474
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	(410)	5,859
Cash and Cash Equivalents at the beginning of the period	24,538	18,679
Cash and Cash Equivalents at the end of the period	24,128	24,538
SIGNED BY:		
Mr. Lomnyaki Saitabau	Managing Director	25-Apr-25
CPA Nolasco Charles	Head of Finance	25-Apr-25
CPA Kapilima Saidi	Head of Internal Audit	25-Apr-25
1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.		
2 Figures in the brackets indicate negative value.		
SIGNED BY:		
Prof. Ulingeta Mbamba	Chairman	25-Apr-25
CPA. Anna T. Mzinga	Director	25-Apr-25



MAENDELEO BANK PLC

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006
BALANCE SHEET AS AT 31ST MARCH 2025
(AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 31ST MARCH 2025	AS AT 31ST DECEMBER 2024
A. ASSETS		
1 Cash	1,257	2,186
2 Balances with Bank of Tanzania	9,581	8,215
3 Investment in Government Securities	37,207	29,123
4 Balances with Other Banks and financial Institution	360	1,061
5 Cheques and Items for Clearing		4
6 Interbranch Float items	69	59
7 Bills Negotiated		
8 Customers' Liabilities on Acceptances		
9 Interbank Loan Receivables	9,963	13,068
10 Investments In other Securities		
11 Loans, Advances and Overdrafts (Net of Allowances)	88,376	88,587
12 Other Assets	5,718	6,002
13 Equity Investments		
14 Underwritings accounts		
15 Property, Plant and Equipment	2,763	2,907
16 TOTAL ASSETS	155,294	151,212
B. LIABILITIES		
17 Deposits from Other Banks and Financial Financial Institution	9,840	7,625
18 Customers Deposits	98,364	96,107
19 Cash Letters of Credit		
20 Special Deposits	329	320
21 Payment orders/Transfer payables		
22 Bankers Cheques and Drafts Issued	2	2
23 Accrued Taxes and Expenses payable	1,544	1,314
24 Acceptances Outstanding		
25 Interbranch Float items		
26 Unearned income and other deferred charges		
27 Other Liabilities	1,709	1,481
28 Borrowings	20,070	21,568
29 TOTAL LIABILITIES	131,858	128,417
30 NET ASSETS/(LIABILITIES) (16 MINUS 29)	23,436	22,795
C. SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	13,922	13,922
32 Capital Reserves	1,549	807
33 General Reserves		
34 Retained Earnings	7,324	4,379
35 Profit (Loss) Account	641	3,687
36 Other Capital account	-	-
37 Minority Interest	-	-
38 TOTAL SHAREHOLDERS' FUNDS	23,436	22,795
39 Contingent Liabilities	-	-
40 Non-Performing Loans and Advances	5,417	4,332
41 Allowances for Probable Losses	2,254	2,507
42 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	15%	15%
(ii) Non Performing loans to Total gross Loans (%)	6%	5%
(iii) Gross Loans and Advances to Total Deposits (%)	84%	88%
(iv) Loans and Advances to Total Assets (%)	57%	59%
(v) Earning Assets to Total Assets	88%	87%
(vi) Deposits Growth	4%	15%
(vii) Assets Growth	3%	21%



INCOME STATEMENT

**FOR THE PERIOD ENDED 31st MARCH 2025
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER 31STMARCH 2025	COMPARATIVE QUARTER (Previous Year) 31ST MARCH 2024	CURRENT YEAR CUMULATIVE 31ST MARCH 2025	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 31ST MARCH2024
1 Interest Income	5,382	4,678	5,382	4,678
2 Interest Expenses	(2,507)	(1,902)	(2,507)	(1,902)
3 Net Interest Income (1 minus 2)	2,875	2,776	2,875	2,776
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Adv	(9)	(355)	(9)	(355)
6 Non - Interest Income	522	707	522	707
6.1 Foreign Currency Dealings and Translation Gains/Loss	13	49	13	49
6.2 Fees and Commissions	385	495	385	495
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	124	163	124	163
7 Non - Interest Expenses:	(2,623)	(2,479)	(2,623)	(2,479)
7.1 Salaries and Benefits	(1,305)	(1,227)	(1,305)	(1,227)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(1,318)	(1,252)	(1,318)	(1,252)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	765	649	765	649
9 Income Tax Provision	(124)	(115)	(124)	(115)
10 Net income (loss) after Income Tax	641	534	641	534
11 Number of Employees	125	125	125	125
12 Basic Earnings Per Share	24	20	24	20
13 Diluted Earnings Per Share	24	20	24	20
14 Number of Branches	5	5	5	5
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.4%	0.4%	0.4%	0.4%
(ii) Return on Average Shareholders' Non Interest Expenses to Gross Income	2.8%	2.8%	2.8%	2.8%
(iii) Net Interest Income to Average Earning Assets	62%	59%	62%	59%
(iv) Net Interest Income to Average Earning Assets	2%	2%	2%	2%