

**CASHFLOW STATEMENT****FOR THE PERIOD ENDED 31ST DECEMBER 2024
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER ENDED 31ST DEC 2024	CURRENT QUARTER ENDED 30TH SEPT 2024
I Cash flow from operating activities		
Net Income (Loss)	1,105	1,067
Adjustment for:	-	-
-Impairment/Armortization	560	330
-Depreciation and Armotization	83	(42)
-Prior Period Adjustment	-	-
-Net change in Loans and advances	(1,821)	(4,270)
-Gain/Loss on Sale of Assets	-	-
-Net change in Deposits	2,502	817
-Net change in Short term negotiable securities	(2,026)	(6,575)
-Net Change in Other Liabilities	(296)	85
-Net change in Other Assets	287	(223)
-Tax paid	(313)	(213)
-Others (Provisions)	-	-
<i>Net cash provided (used) by operating activities</i>	81	(9,024)
II Cash flow from Investment activities		
Dividend Received	-	-
Purchase of fixed assets	(106)	(154)
Proceeds from Sale of Fixed Assets	-	-
Purchase of non-dealing securities	-	-
Proceeds from sale of non-dealing securities	-	-
Others(Specify)	-	-
<i>Net cash provided (used) by investing activities</i>	(106)	(154)
III Cash flow from financing activities		
Repayment of long-term debt	-	-
Proceeds from issuance of long term debt	-	-
Proceeds from issuance of share capital	-	-
Payment of cash dividends	-	-
Net change in other borrowings	3,976	7,685
Others (specify) Long term financing	-	-
<i>Net cash provided (used) by financing activities</i>	3,976	7,685
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	3,951	(1,493)
Cash and Cash Equivalents at the beginning of the period	18,703	20,196
Cash and Cash Equivalents at the end of the period	22,654	18,703
SIGNED BY:		
Mr. Lomnyaki Saitabau	Managing Director	27-Jan-25
CPA Nolasco Charles	Head of Finance	27-Jan-25
CPA Kapilima Saidi	Head of Internal Audi	27-Jan-25
1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.		
2 Figures in the brackets indicate negative value.		
SIGNED BY:		
Prof. Ulingeta Mbamba	Chairman	27-Jan-25
CPA. Anna T. Mzinga	Director	27-Jan-25



INCOME STATEMENT

**FOR THE PERIOD ENDED 31ST DEC 2024
(AMOUNT IN MILLIONS OF SHILLINGS)**

	CURRENT QUARTER 31ST DEC 2024	COMPARATIVE QUARTER (Previous Year) 31ST DEC 2023	CURRENT YEAR CUMULATIVE 31ST DEC 2024	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 31ST DEC 2023	
1 Interest Income	5,475	3,179	20,219	15,977	
2 Interest Expenses	(2,123)	(1,718)	(7,942)	(6,424)	
3 Net Interest Income (1 minus 2)	3,352	1,461	12,277	9,553	
4 Bad debts written off	-	-	-	-	
5 Impairment Losses on Loans and Adv	(560)	684	(1,435)	(1,506)	
6 Non - Interest Income	1,055	916	3,092	3,098	
6.1 Foreign Currency Dealings and Translation Gains/Loss	79	18	134	85	
6.2 Fees and Commissions	525	230	2,031	2,071	
6.3 Dividend Income	-	-	-	-	
6.4 Other Operating Income	451	668	927	942	
7 Non - Interest Expenses:	(2,742)	(2,277)	(10,246)	(8,519)	
7.1 Salaries and Benefits	(1,233)	(997)	(4,869)	(3,998)	
7.2 Fees and Commissions	-	-	-	-	
7.3 Other Operating Expenses	(1,509)	(1,280)	(5,377)	(4,521)	
7.4 Other Provision	-	-	-	-	
8 Operating Income/(Loss)	1,105	784	3,688	2,626	
9 Income Tax Provision	(313)	253	(854)	(278)	
10 Net income (loss) after Income Tax	792	1,037	2,834	2,348	
11 Number of Employees	126	119	126	119	
12 Basic Earnings Per Share	30	30	108	89	
13 Diluted Earnings Per Share	30	30	108	89	
14 Number of Branches	5	4	5	4	
PERFORMANCE INDICATORS					
(i)	Return on Average Total Assets	0.5%	0.6%	1.9%	1.7%
(ii)	Return on Average Shareholders' Funds	3.7%	4.2%	13.2%	11.3%
(iii)	Non Interest Expenses to Gross Income	61%	62%	61%	62%
(iv)	Net Interest Income to Average Earning Assets	3%	2%	3%	2%



MAENDELEO BANK PLC

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

**BALANCE SHEET AS AT 31ST DECEMBER 2024
(AMOUNT IN MILLIONS OF SHILLINGS)**

	AS AT 31ST DEC 2024	AS AT 30TH SEPT. 2024
A. ASSETS		
1 Cash	2,186	848
2 Balances with Bank of Tanzania	8,215	5,956
3 Investment in Government Securities	29,070	31,979
4 Balances with Other Banks and financial Institution	1,061	468
5 Cheques and Items for Clearing	4	27
6 Interbranch Float items	59	47
7 Bills Negotiated	-	-
8 Customers' Liabilities on Acceptances	-	-
9 Interbank Loan Receivables	13,068	8,133
10 Investments In other Securities	-	-
11 Loans, Advances and Overdrafts (Net of Allowances)	88,779	87,518
12 Other Assets	5,238	5,525
13 Equity Investments	-	-
14 Underwritings accounts	-	-
15 Property, Plant and Equipment	2,879	2,992
17 TOTAL ASSETS	150,559	143,493
B. LIABILITIES		
18 Deposits from Other Banks and Financial Financial Institution	7,625	8,646
19 Customers Deposits	96,107	92,366
20 Cash Letters of Credit	-	-
21 Special Deposits	320	538
22 Payment orders/Transfer payables	-	-
23 Bankers Cheques and Drafts Issued	2	2
24 Accrued Taxes and Expenses payable	1,314	1,220
25 Acceptances Outstanding	-	-
26 Interbranch Float items	-	-
27 Unearned income and other deferred charges	-	-
28 Other Liabilities	1,681	1,977
29 Borrowings	21,568	17,592
30 TOTAL LIABILITIES	128,617	122,341
31 NET ASSETS/(LIABILITIES) (16 MINUS 29)	21,942	21,152
C. SHAREHOLDERS' FUNDS		
32 Paid up Share Capital	13,922	13,922
33 Capital Reserves	807	1,111
34 General Reserves	-	-
35 Retained Earnings	4,379	4,076
36 Profit (Loss) Account	2,834	2,043
37 Other Capital account	-	-
38 Minority Interest	-	-
39 TOTAL SHAREHOLDERS' FUNDS	21,942	21,152
40 Contingent Liabilities		
41 Non-Performing Loans and Advances	4,332	4,292
42 Allowances for Probable Losses	2,293	1,733
43 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	15%	15%
(ii) Non Performing loans to Total gross Loans (%)	5%	5%
(iii) Gross Loans and Advances to Total Deposits (%)	88%	88%
(iv) Loans and Advances to Total Assets (%)	59%	61%
(v) Earning Assets to Total Assets	88%	89%
(vi) Deposits Growth	3%	1%
(vii) Assets Growth	5%	7%