

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 30TH SEPTEMBER 2021

(AMOUNT IN MILLIONS OF SHILLINGS)

	AS AT 30TH SEPT. 2021	AS AT 31ST JUNE 2021
A. ASSETS		
1 Cash	1,821	2,087
2 Balances with Bank of Tanzania	5,312	10,525
3 Investment in Government Securities	19,586	14,640
4 Balances with Other Banks and financial Institution	1,047	1,139
5 Cheques and Items for Clearing	125	141
6 Interbranch Float items	0	0
7 Bills Negotiated		
8 Customers' Liabilities on Acceptances		
9 Interbank Loan Receivables	7,194	4,696
10 Investments In other Securities		
11 Loans, Advances and Overdrafts (Net of Allowances)	59,063	58,010
12 Other Assets	4,137	4,299
13 Equity Investments		
14 Underwritings accounts		
15 Property, Plant and Equipment	2,380	1,923
16 TOTAL ASSETS	100,665	97,460
B. LIABILITIES		
17 Deposits from Other Banks and Financial Institution	4,300	1,900
18 Customers Deposits	63,518	63,340
19 Cash Letters of Credit		
20 Special Deposits	245	217
21 Payment orders/Transfer payables		
22 Bankers Cheques and Drafts Issued	0	1
23 Accrued Taxes and Expenses payable	661	641
24 Acceptances Outstanding		
25 Interbranch Float items	66	87
26 Unearned income and other deferred charges		
27 Other Liabilities	1,353	942
28 Borrowings	14,250	14,262
29 TOTAL LIABILITIES	84,393	81,390
30 NET ASSETS/(LIABILITIES) (16 MINUS 29)	16,272	16,070
C. SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	14,040	14,040
32 Capital Reserves	2,668	2,668
General Reserves	-	-
33 Retained Earnings	(828)	(828)
34 Profit (Loss) Account	393	190
35 Other Capital account	-	-
36 Minority Interest	-	-
33 TOTAL SHAREHOLDERS' FUNDS	16,272	16,070
34 Contingent Liabilities		
35 Non-Performing Loans and Advances	6,763	6,763
36 Allowances for Probable Losses	3,708	3,418
37 Other Non-Performing assets		
D FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets (%)	16%	16%
(ii) Non Performing loans to Total gross Loans (%)	11%	11%
(iii) Gross Loans and Advances to Total Deposits (%)	93%	94%
(iv) Loans and Advances to Total Assets (%)	62%	60%
(v) Earning Assets to Total Assets	86%	81%
(vi) Deposits Growth	4%	2%
(vii) Assets Growth	3%	8%

INCOME STATEMENT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER 30TH SEPT. 2021	COMPARATIVE QUARTER (Previous Year) 30TH SEPT. 2020	CURRENT YEAR CUMULATIVE 30TH SEPT. 2021	COMPARATIVE YEAR CUMULATIVE (Previous Year) 30TH SEPT. 2020
1 Interest Income	3,326	2,835	9,347	7,989
2 Interest Expenses	(1,417)	(1,141)	(3,798)	(3,399)
3 Net Interest Income (1 minus 2)	1,909	1,694	5,549	4,590
4 Bad debts written off	-	-	(666)	-
5 Impairment Losses on Loans and Advances	(300)	(300)	(801)	(700)
6 Non - Interest Income	439	328	1,198	965
6.1 Foreign Currency Dealings and Translation Gains/Loss	27	11	48	29
6.2 Fees and Commissions	406	251	981	751
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	6	66	169	185
7 Non - Interest Expenses:	(1,738)	(1,612)	(4,731)	(4,605)
7.1 Salaries and Benefits	(770)	(712)	(2,265)	(2,142)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(968)	(900)	(2,466)	(2,463)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	310	110	549	250
9 Income Tax Provision	(108)	(40)	(157)	(75)
10 Net income (loss) after Income Tax	202	70	392	175
11 Number of Employees	85	89	85	89
12 Basic Earnings Per Share	8	5	16	5
13 Diluted Earnings Per Share	8	5	16	5
14 Number of Branches	4	3	4	3
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.2%	0.1%	0.4%	0.1%
(ii) Return on Average Shareholders' Funds	1.3%	0.5%	2.4%	0.3%
(iii) Non Interest Expenses to Gross Income	74%	80%	70%	86%
(iv) Net Interest Income to Average Earning Assets	2%	2%	7%	2%

SIGNED BY:

Dr. Ibrahim Mwangalaba Managing Director 26-Oct-21
 CPA Peter B. Tarimo Head of Finance 26-Oct-21
 CPA Kapilima Saidi Head of Internal Audit 26-Oct-21

1 We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.

2 Figures in the brackets indicate negative value.

SIGNED BY:

Mr. Amulike Ngeliama Chairman 26-Oct-21
 CPA. Anna T. Mzinga Director 26-Oct-21

CASHFLOW STATEMENT

FOR THE MONTH PERIOD ENDED 30TH SEPTEMBER 2021

(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER ENDED 30TH SEPT. 2021	PREVIOUS QUARTER ENDED 30TH JUNE 2021
I Cash flow from operating activities		
Net Income (Loss)	310	76
Adjustment for:		
-Impairment/Armortization	300	866
-Depreciation and Armotization	197	172
-Prior Period Adjustment		
-Net change in Loans and advances	(1,053)	(2,192)
-Gain/Loss on Sale of Assets		
-Net change in Deposits	2,578	1,531
-Net change in Short term negotiable securities	(4,946)	2,217
-Net Change in Other Liabilities	411	(110)
-Net change in Other Assets	163	(7)
-Tax paid	(12)	(276)
-Others (Provisions)	-	-
<i>Net cash provided (used) by operating activities</i>	(2,052)	2,278
II Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(626)	(266)
Proceeds from Sale of Fixed Assets		
Purchase of non-dealing securities		
Proceeds from sale of non-dealing securities		
Others(Specify)		
<i>Net cash provided (used) by investing activities</i>	(626)	(266)
III Cash flow from financing activities		
Repayment of long-term debt		
Proceeds from issuance of long term debt		
Proceeds from issuance of share capital	(0)	6
Payment of cash dividends		
Net change in other borrowings	(12)	4,756
Others (specify) Long term financing		
<i>Net cash provided (used) by financing activities</i>	(12)	4,761
IV Cash and Cash Equivalents:		
Net increase/(decrease) in cash and cash equivalent	(2,690)	6,772
Cash and Cash Equivalents at the beginning of the period	23,736	16,963
Cash and Cash Equivalents at the end of the period	21,046	23,736



MAENDELEO WAKALA

Sasa tumekufikia kupitia Wakala:

- o Unaweza kuweka/kutoa pesa,
- o kuangalia salio,
- o kununua muda wa maongezi,
- o kulipia bili mbalimbali (umeme, maji, huduma za ving'amuzi kama Dstv, Azam nk)
- o kufungua akaunti kwa kutembelea Maendeleo wakala ukiwa na kitambulisho cha taifa, mpigara kura au lesseni.

Karibu tukuhudumie

Kwa maelezo zaidi; www.maendeleobank.co.tz e-mail: info@maendeleobank.co.tz