



INCOME STATEMENT

FOR THE PERIOD ENDED 30TH SEPT. 2017
(AMOUNT IN MILLIONS OF SHILLINGS)

	CURRENT QUARTER 30TH SEPT. 2017	COMPARATIVE QUARTER (Previous Year) 30TH SEPT. 2016	CURRENT YEAR CUMULATIVE 30TH SEPT. 2017	COMPARATIVE QUARTER (Previous Year) 30TH SEPT. 2016
1 Interest Income	2,197	1,694	5,177	5,499
2 Interest Expenses	(715)	(864)	(1,776)	(2,776)
3 Net Interest Income (1 minus 2)	1,482	830	3,401	2,723
4 Bad debts written off	-	-	-	-
5 Impairment Losses on Loans and Advances	(24)	(114)	(344)	(199)
6 Non - Interest Income	353	281	880	785
6.1 Foreign Currency Dealings and Translation Gains/Loss	-	-	-	-
6.2 Fees and Commissions	6	6	39	27
6.3 Dividend Income	389	166	784	501
6.4 Other Operating Income	-	-	-	-
7 Non - Interest Expenses:	(1,513)	(810)	(3,822)	(2,407)
7.1 Salaries and Benefits	(498)	(255)	(1,403)	(902)
7.2 Fees and Commissions	11	(2)	(20)	(26)
7.3 Other Operating Expenses	(1,027)	(554)	(2,399)	(1,479)
7.4 Other Provision	-	-	-	-
8 Operating Income/(Loss)	298	187	116	902
9 Income Tax Provision	-	(66)	(34)	(164)
10 Net income (loss) after Income Tax	298	121	82	738
11 Number of Employees	63	40	63	40
12 Basic Earnings Per Share	20	8	6	51
13 Diluted Earnings Per Share	20	8	6	51
14 Number of Branches	3	1	3	1
PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.6%	0.3%	0.2%	2.0%
(ii) Return on Average Shareholders' Funds	4%	2%	1%	10%
(iii) Non Interest Expenses to Gross Income	59%	41%	63%	38%
(iv) Net Interest Income to Average Earning Assets	1%	4%	2%	7%

