

## PUBLICATION OF FINANCIAL STATEMENTS

Report on the Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

BALANCE SHEET AS AT 31 <sup>ST</sup> MARCH 2026 (AMOUNT IN MILLIONS OF SHILLINGS)		
	AS AT 31 <sup>ST</sup> MARCH 2026	AS AT 31 <sup>ST</sup> DECEMBER 2025
<b>A. ASSETS</b>		
1 Cash	2,041	1,626
2 Balances with Bank of Tanzania	14,279	15,767
3 Investment in Government Securities	45,909	48,809
4 Balances with Other Banks and financial Institution	1,427	710
5 Cheques and Items for Clearing	29	121
6 Interbranch Float Items	108	105
7 Bills Negotiated	-	-
8 Customers' Liabilities on Acceptances	-	-
9 Interbank Loan Receivables	17,238	18,672
10 Investments in other Securities	-	-
11 Loans, Advances and Overdrafts (Net of Allowances)	115,117	108,969
12 Other Assets	5,029	4,769
13 Equity Investments	-	-
14 Underwritings accounts	-	-
15 Property, Plant and Equipment	3,155	2,720
<b>17 TOTAL ASSETS</b>	<b>204,332</b>	<b>202,268</b>
<b>B. LIABILITIES</b>		
18 Deposits from Other Banks and Financial Institution	9,200	23,134
19 Customers Deposits	128,491	112,337
20 Cash Letters of Credit	-	-
21 Special Deposits	335	368
22 Payment orders/Transfer payables	-	-
23 Bankers Cheques and Drafts Issued	2	2
24 Accrued Taxes and Expenses payable	2,138	1,662
25 Acceptances Outstanding	-	-
26 Interbranch Float Items	-	-
27 Unearned income and other deferred charges	-	-
28 Other Liabilities	1,715	1,838
29 Borrowings	35,323	36,831
<b>30 TOTAL LIABILITIES</b>	<b>177,204</b>	<b>176,173</b>
<b>31 NET ASSETS/(LIABILITIES) (16 MINUS 29)</b>	<b>27,128</b>	<b>26,095</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
32 Paid up Share Capital	15,026	15,026
33 Capital Reserves	2,233	2,233
34 General Reserves	-	-
35 Retained Earnings	8,836	8,836
36 Profit (Loss) Account	1,033	-
37 Other Capital account	-	-
38 Minority Interest	-	-
<b>39 TOTAL SHAREHOLDERS' FUNDS</b>	<b>27,128</b>	<b>26,095</b>
40 Contingent Liabilities	-	-
41 Non-Performing Loans and Advances	5,042	4,976
42 Allowances for Probable Losses	1,508	1,339
43 Other Non-Performing assets	-	-
<b>D. FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets (%)	13%	13%
(ii) Non Performing loans to Total gross Loans (%)	4.33%	4.51%
(iii) Gross Loans and Advances to Total Deposits (%)	85%	81%
(iv) Loans and Advances to Total Assets (%)	56%	54%
(v) Earning Assets to Total Assets	88%	88%
(vi) Deposits Growth	2%	8%
(vii) Assets Growth	1%	9%

INCOME STATEMENT FOR THE PERIOD ENDED 31 <sup>ST</sup> MARCH 2026 (AMOUNT IN MILLIONS OF SHILLINGS)				
	CURRENT QUARTER 31 <sup>ST</sup> MARCH 2026	COMPARATIVE QUARTER (Previous Year) 31 <sup>ST</sup> MARCH 2025	CURRENT YEAR CUMULATIVE 31 <sup>ST</sup> MARCH 2026	COMPARATIVE YEAR CUMULATIVE (Previous Year) 31 <sup>ST</sup> MARCH 2025
1 Interest Income	6,736	5,382	6,736	5,382
2 Interest Expenses	(3,367)	(2,507)	(3,367)	(2,507)
<b>3 Net Interest Income (1 minus 2)</b>	<b>3,369</b>	<b>2,875</b>	<b>3,369</b>	<b>2,875</b>
4 Bad debts written off	67	-	67	-
5 Impairment Losses on Loans and Advances	(146)	(9)	(146)	(9)
<b>6 Non-Interest Income</b>	<b>1,005</b>	<b>522</b>	<b>1,005</b>	<b>522</b>
6.1 Foreign Currency Dealings and Translation Gains/Loss	149	13	149	13
6.2 Fees and Commissions	319	385	319	385
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	537	124	537	124
<b>7 Non-Interest Expenses:</b>	<b>(3,165)</b>	<b>(2,623)</b>	<b>(3,165)</b>	<b>(2,623)</b>
7.1 Salaries and Benefits	(1,628)	(1,305)	(1,628)	(1,305)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(1,537)	(1,318)	(1,537)	(1,318)
7.4 Other Provision	-	-	-	-
<b>8 Operating Income/(Loss)</b>	<b>1,130</b>	<b>765</b>	<b>1,130</b>	<b>765</b>
9 Income Tax Provision	(98)	(124)	(98)	(124)
<b>10 Net income (loss) after Income Tax</b>	<b>1,032</b>	<b>641</b>	<b>1,032</b>	<b>641</b>
<b>11 Number of Employees</b>	<b>144</b>	<b>125</b>	<b>144</b>	<b>125</b>
12 Basic Earnings Per Share	35	24	35	24
13 Diluted Earnings Per Share	35	24	35	24
<b>14 Number of Branches</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>5</b>
<b>PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	0.5%	0.4%	0.5%	0.4%
(ii) Return on Average Shareholders' Funds	3.9%	2.8%	3.9%	2.8%
(iii) Cost to Income Ratio	61.98%	62.0%	63.1%	62.0%
(iv) Net Interest Income to Average Earning Assets	2%	2%	2%	2%

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31 <sup>ST</sup> MARCH 2026 (AMOUNT IN MILLIONS OF SHILLINGS)		
	CURRENT QUARTER ENDED 31 <sup>ST</sup> MARCH 2026	CURRENT QUARTER ENDED 31 <sup>ST</sup> DEC 2025
<b>I Cash flow from operating activities</b>		
Profit/(Loss) before Tax	1,130	5,020
<b>Adjustment for:</b>		
- Impairment/Amortization	146	147
- Depreciation and Amortization	295	978
- Prior Period Adjustment	-	-
- Net change in Loans and advances	(6,293)	(10,513)
- Gain/Loss on Sale of Assets	-	-
- Net change in Deposits	2,188	32,177
- Net change in Short term negotiable securities	4,335	(3,885)
- Net Change in Other Liabilities	(124)	(220)
- Net change in Other Assets	(260)	(1,895)
- Tax paid	(98)	(300)
- Others (Provisions)	-	(583)
<b>Net cash provided (used) by operating activities</b>	<b>1,319</b>	<b>20,926</b>
<b>II Cash flow from investment activities</b>		
Dividend Received	-	(663)
Purchase of fixed assets	(385)	(663)
Proceeds from Sale of Fixed Assets	-	(25,835)
Purchase of non-dealing securities	-	6,500
Proceeds from sale of non-dealing securities	-	(359)
Others (Specify)	-	-
<b>Net cash provided (used) by investing activities</b>	<b>(385)</b>	<b>(20,357)</b>
<b>III Cash flow from financing activities</b>		
Repayment of long-term debt	-	(4,318)
Proceeds from issuance of long term debt	-	(3,741)
Proceeds from issuance of share capital	1	(2)
Payment of cash dividends	-	20,000
Net change in other borrowings	(1,508)	(419)
Others (specify) Long term financing	-	-
<b>Net cash provided (used) by financing activities</b>	<b>(1,507)</b>	<b>11,520</b>
<b>IV Cash and Cash Equivalents:</b>		
Net increase/(decrease) in cash and cash equivalent	(573)	12,089
Cash and Cash Equivalents at the beginning of the period	36,626	24,537
Cash and Cash Equivalents at the end of the period	<b>36,053</b>	<b>36,626</b>

**SIGNED BY:**

Mr. Lomnyaki Saitabau  
CPA Nolasco Charles  
CPA Kapilima Saidi

Managing Director  
Head of Finance  
Head of Internal Audit

20-Apr-26  
20-Apr-26  
20-Apr-26

- We, the undersigned non-executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief, have been prepared in conformance with instructions and are true and correct.
- Figures in the brackets indicate negative value.  
Penalty for Non compliance of RTSIS Tzs.10Mn

**SIGNED BY:**

Prof. Ulingeta Mbamba  
CPA. Anna T. Mzinga

Chairman  
Director

20-Apr-26  
20-Apr-26

## Financial Highlights for Q1 2026

(All figures are in TZS billions, unless otherwise stated)

### Profit After Tax

61% ↑

Q1 2026 | Q1 2025  
1.03 Bn | 0.64 Bn

### Total Loans

30% ↑

Q1 2026 | Q1 2025  
115.11 Bn | 88.37 Bn

### Total Deposits

27% ↑

Q1 2026 | Q1 2025  
137.6 Bn | 108.2 Bn

**International Trade,  
Made Easy with our  
Correspondent Banking  
Services. Send and  
receive payments  
worldwide fast, secure,  
and compliant.**

### Total Assets

32% ↑

Q1 2026 | Q1 2025  
204.3 Bn | 155.3 Bn

### NPL Ratio

139% ↓

Q1 2026 | Q1 2025  
4.33% | 6.00%

### Equity

16% ↑

Q1 2026 | Q1 2025  
27.12 Bn | 23.43 Bn

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