

	KCB KENYA BANK			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED		
	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	31-Mar-22 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	31-Mar-22 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	31-Mar-22 Kshs 000 Un-audited	31-Mar-23 Kshs 000 Un-audited	31-Dec-22 Kshs 000 Audited	31-Mar-22 Kshs 000 Un-audited
I. STATEMENT OF FINANCIAL POSITION												
A. ASSETS												
1. Cash (both Local & Foreign)	7,012,428	10,332,230	8,528,043	1,355,093	1,432,365	1,091,995	-	-	-	30,475,370	29,290,313	18,647,891
2. Balances due from Central Bank of Kenya	28,587,984	32,017,676	22,427,593	5,890,587	3,806,747	3,378,494	-	-	-	34,478,571	35,824,423	25,806,087
3. Kenya Government and other securities held for dealing purposes	-	-	2,577,572	-	-	-	-	-	-	-	17,403,315	7,365,423
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:	-	-	-	-	-	-	-	-	-	-	-	-
5. a) Held at amortized cost: a. Kenya Government securities	126,338,375	126,184,144	99,784,029	24,382,348	24,564,568	33,429,933	-	-	-	151,179,265	151,200,443	133,408,701
b. Other securities	-	-	-	303,831	295,081	-	-	-	-	31,263,261	13,321,996	9,484,978
b) Fair value through OCI: a. Kenya Government securities	77,326,775	77,640,039	91,405,803	22,827,274	23,831,380	18,193,460	-	-	-	100,922,453	102,147,970	110,237,643
b. Other securities	2,126,118	2,065,406	2,126,118	-	-	-	-	-	-	14,353,641	11,349,921	21,311,556
6. Deposits and balances due from local banking institutions	2,252,893	1,700,652	2,645,218	1,650,663	1,722,415	1,352,457	622,880	711,662	3,449,910	3,904,315	1,722,415	3,997,675
7. Deposits and balances due from banking institutions abroad	7,198,603	23,430,225	7,404,906	6,537,748	856,588	946,746	-	-	-	185,575,950	187,926,359	36,724,170
8. Tax recoverable	-	2,306,005	-	-	35,633	-	-	90,291	90,291	92,517	-	336,465
9. Loans and advances to customers (net)	654,659,988	613,892,181	551,160,564	74,668,415	71,188,674	67,470,096	-	-	-	928,824,144	863,268,077	704,366,078
10. Balances due from group companies	7,624,757	10,228,308	4,834,579	28,406	20,504	-	1,312,658	-	-	58,396	-	-
11. Investments in associates	446,875	446,875	400,253	727,492	630,147	682,051	-	-	-	1,174,367	1,077,022	400,254
12. Investments in subsidiary companies	-	-	-	24,963	24,963	-	114,270,238	114,270,238	87,963,501	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	12,600,607	10,227,387	-	-	-	-	-	-	12,600,607	12,600,607	10,666,255
15. Property and equipment	10,937,588	9,812,222	9,815,944	2,023,957	2,107,445	3,967,622	824,217	828,090	822,035	31,032,505	29,729,053	21,705,496
16. Prepaid lease rentals	116,403	117,027	118,899	-	-	-	-	-	-	121,683	122,313	124,215
17. Intangible assets	3,129,802	3,439,459	4,160,335	431,274	413,519	555,525	3,039	3,545	5,065	22,328,404	21,214,824	7,366,736
18. Deferred tax asset	21,093,450	20,130,483	19,237,528	4,595,976	4,423,855	3,384,397	109,865	109,865	44,703	27,070,553	25,757,832	22,982,095
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	34,091,236	25,009,222	21,625,181	7,725,036	7,415,390	6,021,806	88,257	61,405	60,764	55,298,733	49,736,614	32,313,157
21. TOTAL ASSETS	995,543,882	971,352,761	858,479,952	151,573,063	142,769,274	140,499,545	117,321,445	116,075,096	92,496,891	1,630,603,822	1,554,029,968	1,166,908,410
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	20,966,128	37,227,730	7,994,240	13,951,314	-	6,995,020	-	-	-	34,917,442	37,227,730	14,989,260
23. Customer deposits	728,530,697	694,515,583	631,128,521	99,786,755	105,675,307	98,656,380	-	-	-	1,196,587,247	1,135,417,382	845,817,474
24. Deposits and balances due to local banking institutions	12,953,768	14,203,190	9,474,922	5,780,801	12,276,816	9,905,645	-	-	-	18,479,541	24,466,261	19,211,284
25. Deposits and balances due to foreign banking institutions	10,075,378	11,388,422	8,826,476	9,289,831	6,213,529	5,462,230	-	-	-	42,509,059	31,093,170	26,081,695
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	58,125,397	54,574,726	33,314,599	4,643,551	628,790	-	-	-	-	62,636,131	63,609,957	37,843,109
28. Balances due to group companies	-	1,321,852	-	122,223	38,104	-	3,975,000	2,360,330	-	-	-	-
29. Tax payable	1,418,775	-	9,094,891	92,397	-	284,351	-	-	-	4,420,671	-	9,415,579
30. Dividends payable	3,213,463	3,213,463	4,858,749	-	-	274	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-	4,492,295	4,492,295
32. Retirement benefit liability	585,000	585,000	458,000	-	-	-	-	-	-	1,036,399	585,000	458,000
33. Other liabilities	35,065,774	30,928,460	27,534,923	2,868,298	2,846,796	2,812,303	508,988	765,947	617,866	50,679,309	50,861,910	28,713,957
34. TOTAL LIABILITIES	870,934,380	847,958,426	732,685,321	136,535,170	127,679,342	124,116,203	4,483,988	3,126,277	617,866	1,415,758,094	1,347,753,705	983,185,358
C. SHAREHOLDERS' FUNDS												
35. Paid up/Assigned capital	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
36. Share premium/(discount)	-	-	-	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
37. Revaluation reserves	-	-	-	-	-	1,200,558	-	-	-	2,487,666	2,487,666	1,200,558
38. Retained earnings/Accumulated losses	52,348,784	42,463,463	69,859,150	(4,433,806)	(4,324,159)	(5,121,889)	75,506,919	75,618,281	54,548,487	154,543,615	147,205,910	146,104,167
39. Statutory loan loss reserve	23,318,826	26,755,145	4,435,113	4,584,996	4,374,215	4,789,033	-	-	-	24,850,534	26,707,228	7,372,172
40. Other Reserves/Re-measurement of defined benefit asset/liability	(5,044,208)	(4,385,198)	(2,485,732)	(937,654)	(784,481)	(308,717)	-	-	-	(11,067,418)	(13,530,926)	(10,174,046)
41. Proposed dividends	-	-	-	-	-	-	-	6,426,926	6,426,926	6,426,926	6,426,926	6,426,926
42. Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	124,609,502	123,394,335	125,794,631	15,037,893	15,089,932	16,383,342	112,837,457	112,948,819	91,879,025	208,144,935	200,200,416	181,833,389
44. Minority Interest	-	-	-	-	-	-	-	6,700,793	6,075,847	-	-	1,889,663
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	995,543,882	971,352,761	858,479,952	151,573,063	142,769,274	140,499,545	117,321,445	116,075,096	92,496,891	1,630,603,822	1,554,029,968	1,166,908,410
II. STATEMENT OF COMPREHENSIVE INCOME												
1. INTEREST INCOME												
1.1. Loans and advances	15,564,523	59,625,463	14,283,620	1,708,699	6,301,436	1,702,206	-	-	-	24,694,179	84,174,056	18,799,438
1.2. Government securities	6,292,972	23,482,989	5,264,090	1,386,535	5,761,130	1,496,467	-	-	-	8,780,611	32,860,929	7,658,863
1.3. Deposits and placements with banking institutions	10,839	222,611	50,364	7182	170,981	22,174	7,324	19,383	1,788	137,762	176,455	169,340
1.4. Other Interest Income	-	-	-	8,749	6,221	8,749	-	-	-	-	-	-
1.5 Total interest income	21,868,334	83,331,063	19,598,074	3,111,165	12,239,768	3,229,596	7,324	19,383	1,788	33,612,552	117,751,440	26,627,641
2. INTEREST EXPENSE												
2.1. Customer deposits	5,755,304	17,834,494	4,005,233	833,018	2,941,403	739,857	-	-	-	7,803,278	25,213,637	5,734,751
2.2. Deposits and placement from banking institutions	2,192,142	3,777,636	570,879	363,456	687,169	261,740	-	-	-	3,654,065	5,415,481	1,045,933
2.3. Other interest expenses	76,474	337,545	85,794	48,155	347,976	43,220	-	-	-	95,250	469,013	107,141
2.4. Total interest expenses	8,023,920	21,949,675	4,661,906	1,244,629	3,976,548	1,044,817	-	-	-	11,552,593	31,098,131	6,887,825
3. NET INTEREST INCOME/(LOSS)	13,844,414	61,381,388	14,936,168	1,866,536	8,263,220	2,184,779	7,324	19,383	1,788	22,059,959	86,653,309	19,739,816
4. OTHER OPERATING INCOME												
4.1. Fees and commissions on loans and advances	2,726,701	9,687,992	2,319,803	86,140	84,686	68,572	-	-	-	2,720,692	10,639,803	2,573,801
4.2. Other fees and commissions	2,718,609	7,489,825	2,053,377	286,576	691,150	182,497	-	-	-	7,080,655	12,347,500	3,349,111
4.3. Foreign exchange trading income	1,919,861	8,916,989	1,184,287	259,354	666,907	120,605	11,122	13,504	2,333	2,646,032	11,078,891	1,739,501
4.4. Dividend income	-	-	-	51,144	100,021	-	-	-	-	-	-	-
4.5. Other income	114,429	5,274,148	1,234,746	172,993	305,403	110,731	347,419	1,412,053	128,495	2,342,914	9,185,313	1,629,160
4.6. Total other operating income	8,508,600	31,368,954	6,792,213	856,207	1,847,807	482,405	358,541	34,269,354	4,991,365	14,790,293	43,251,515	9,291,573
5. TOTAL OPERATING INCOME	22,353,014	92,750,342	21,728,381	2,722,743	10,111,027	2,667,184	365,865	34,269,354	4,991,365	36,850,252	129,904,824	29,031,389
6. OTHER OPERATING EXPENSES												
6.1. Loan loss provision	3,319,686	8,560,331	1,701,574	407,394	1,014,004	221,107	-	-	-	4,118,282	13,206,881	2,075,384
6.2. Staff costs	5,126,629	18,518,101	4,310,870	1,303,881	4,266,885	1,095,477	266,776	1,210,780	237,970	9,359,554	30,262,179	6,719,45