

# DAR ES SALAAM STOCK EXCHANGE PLC



## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

STATEMENT OF FINANCIAL POSITION					
(ALL AMOUNTS IN TZS)					
	Year to Date Cumulative Group	Previous Quarter Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2021	30th June 2021	30th Sept 2020	30th Sept 2021	30th Sept 2021
<b>Non Current Assets</b>					
Property and equipment	159,297,135	164,027,926	213,567,661	143,982,414	15,314,722
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	198,328,595	220,007,693	57,226,063	188,406,054	9,922,541
Leasehold land	221,000,238	221,000,238	190,021,238	221,000,238	-
Defered tax asset	8,204,309	8,204,309	4,743,517	-	8,204,309
Investment in Subsidiary	-	-	-	227,867,476	-
	<b>3,406,414,498</b>	<b>3,432,824,386</b>	<b>3,285,142,699</b>	<b>3,600,840,403</b>	<b>33,441,571</b>
<b>Current Assets</b>					
Trade receivables	1,015,475,117	426,345,109	1,160,908,687	811,394,160	204,080,957
Prepayment & Other Receivables	2,122,893,488	1,924,336,512	1,163,898,471	2,001,790,309	121,103,179
Investment in Government Securities	9,555,905,500	9,555,905,500	4,755,905,500	9,555,905,500	-
Loan to DSE SACCOS	227,032,815	234,003,398	150,000,000	227,032,815	-
Bank Deposits	12,144,753,519	12,775,906,415	15,077,241,053	11,204,138,429	940,615,091
Cash and cash equivalents	111,404,626	477,928,312	396,838,732	33,257,640	78,146,985
	<b>177,465,065</b>	<b>25,394,425,246</b>	<b>22,704,792,443</b>	<b>23,833,518,853</b>	<b>1,343,946,211</b>
<b>TOTAL ASSETS</b>	<b>28,583,879,563</b>	<b>28,827,249,632</b>	<b>25,989,935,142</b>	<b>27,434,359,256</b>	<b>1,377,387,782</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	13,324,432,437	14,912,034,281	11,236,048,562	12,589,747,999	734,684,437
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	200,169,000	200,169,000	151,655,000	200,169,000	-
<b>Total Shareholders Funds</b>	<b>24,939,583,788</b>	<b>26,527,185,632</b>	<b>22,802,685,913</b>	<b>24,204,899,350</b>	<b>962,551,913</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,290,826,604	1,319,911,746	1,047,590,756	1,290,826,604	-
<b>Current Liabilities</b>					
Contract Liabilities	1,415,187,671	184,598,180	1,417,933,157	1,337,157,672	78,029,998
Trade Creditors and Other Payables	938,281,500	795,554,075	721,725,316	601,475,629	336,805,871
<b>Total Current Liabilities</b>	<b>2,353,469,171</b>	<b>980,152,254</b>	<b>2,139,658,473</b>	<b>1,938,633,302</b>	<b>414,835,869</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>28,583,879,563</b>	<b>28,827,249,632</b>	<b>25,989,935,142</b>	<b>27,434,359,256</b>	<b>1,377,387,782</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH SEPTEMBER 2021 (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Year to Date Cumulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2021	30th June 2021	30th Sept 2021	30th Sept 2020	30th Sept 2021	30th Sept 2021
<b>Revenue</b>						
Listing Fees	1,054,040,457	895,456,119	2,733,365,481	1,058,259,031	1,054,040,457	-
Transaction Fees	221,230,876	209,967,138	567,773,358	239,197,189	221,230,876	-
Registry & CSD Fees	301,729,033	249,179,037	729,418,876	254,072,973	-	301,729,033
Investment Income	784,751,834	670,377,319	2,116,014,153	631,907,344	759,366,162	25,385,672
Other Revenue	52,515,603	61,432,346	146,580,441	143,604,904	87,928,971	-
<b>Total</b>	<b>2,414,267,803</b>	<b>2,086,411,959</b>	<b>6,293,152,309</b>	<b>2,327,041,441</b>	<b>2,122,566,466</b>	<b>327,114,705</b>
<b>Total Revenue</b>	<b>2,414,267,803</b>	<b>2,086,411,959</b>	<b>6,293,152,309</b>	<b>2,327,041,441</b>	<b>2,122,566,466</b>	<b>327,114,705</b>
<b>Operating Costs</b>						
Staff Costs	791,859,872	808,651,210	2,374,921,190	780,906,795	614,127,207	213,146,033
Administrative Expenses	206,664,783	170,675,649	529,455,584	151,979,317	177,206,123	29,458,660
Operating Expenses	217,749,735	220,867,905	589,646,136	337,445,820	146,683,497	71,066,237
<b>Total Expenses</b>	<b>1,216,274,390</b>	<b>1,200,194,764</b>	<b>3,494,022,910</b>	<b>1,270,331,932</b>	<b>938,016,828</b>	<b>313,670,930</b>
<b>Profit Before Tax</b>	<b>1,197,993,413</b>	<b>886,217,195</b>	<b>2,799,129,399</b>	<b>1,056,709,509</b>	<b>1,184,549,638</b>	<b>13,443,774</b>
<b>Tax Provision</b>	-	-	-	-	-	-
<b>Profit After Tax</b>	<b>1,197,993,413</b>	<b>886,217,195</b>	<b>2,799,129,399</b>	<b>1,056,709,510</b>	<b>1,184,549,638</b>	<b>13,443,774</b>
<b>Basic Earning Per Share</b>	<b>50</b>	<b>37</b>	<b>117</b>	<b>44</b>		
<b>Diluted Earning Per Share</b>	<b>50</b>	<b>37</b>	<b>117</b>	<b>44</b>		

## STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH SEPTEMBER 2021 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th Sept 2021	30th Sept 2021	30th Sept 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>	<b>1,197,993,413</b>	<b>1,184,549,638</b>	<b>13,443,774</b>
<b>Adjustments :</b>			
Interest received	(784,751,834)	(759,366,162)	(25,385,672)
Current Tax	(18,750,000)	-	(18,750,000)
Grant Amortizations	(13,672,047)	(13,672,047)	-
Depreciation and Ammortization of Intangible Assets	31,984,887	27,134,378	4,850,509
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>412,804,419</b>	<b>438,645,808</b>	<b>(25,841,389)</b>
(Increase)/Decrease in Trade Receivable	(589,130,008)	(584,044,576)	(5,085,432)
(Increase)/Decrease in Prepayments and other receivables	(104,919,001)	(137,944,181)	33,025,180
Increase/(Decrease) in short term deposits	631,152,896	654,000,000	(22,847,104)
Increase/(Decrease) in provisional Tax	18,750,000	-	18,750,000
Increase/(Decrease) in Longterm deposits	-	-	-
Increase/(Decrease) in Loan to DSE Saccoss	6,970,583	6,970,583	-
Increase/(Decrease) in Grants	(18,799,301)	(18,799,301)	-
Increase/(Decrease) in contract liabilities	1,230,589,491	1,250,059,491	(19,470,000)
Increase/(Decrease) in Trade Payables and other payables	49,089,454	29,377,551	19,711,903
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,636,508,533</b>	<b>1,638,265,375</b>	<b>(1,756,842)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Earned	784,751,827	759,366,162	25,385,672
Acquisition of Fixed Assets	(4,423,793)	(4,023,793)	(400,000)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>780,328,041</b>	<b>755,342,369</b>	<b>24,985,672</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Equity from Parent	-	-	-
Dividend Paid	(2,783,360,257)	(2,783,360,257)	-
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(2,783,360,257)</b>	<b>(2,783,360,257)</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(366,523,685)</b>	<b>(389,752,515)</b>	<b>23,228,830</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>477,928,309</b>	<b>423,010,155</b>	<b>54,918,155</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>111,404,626</b>	<b>33,257,640</b>	<b>78,146,985</b>

Signed By  
Moremi Marwa  
Chief Executive Officer

Date  
28-Oct-21

Lucas Sinkala  
Head of Finance

28-Oct-21

Mecklaud Edson  
Chief Internal Auditor

28-Oct-21