



# DAR ES SALAAM STOCK EXCHANGE PLC

## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2022<sup>1</sup>

(ALL AMOUNTS IN TZS)

### STATEMENT OF FINANCIAL POSITION

	Current Quarter Group	Previous Quarter Group	Previous Year Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2022
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property and equipment	208,142,721	220,242,343	149,661,901	188,319,387	19,823,335
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	120,475,837	120,165,875	177,345,131	120,475,837	-
Leasehold land	221,000,238	221,000,238	221,000,238	221,000,238	-
Deferred tax asset	7,230,289	7,230,289	8,204,309	-	7,230,289
Loan to DSE SACCOS	153,842,991	162,368,057	199,815,296	153,842,991	-
Investment in Government Securities	9,962,896,343	10,017,947,954	9,555,905,500	9,962,896,343	-
Investment in Subsidiary	-	-	-	227,867,476	-
	<b>13,493,172,639</b>	<b>13,568,538,976</b>	<b>13,131,516,595</b>	<b>13,693,986,492</b>	<b>27,053,624</b>
<b>Current Assets</b>					
Trade receivables	1,222,211,767	1,004,115,892	918,590,520	824,548,484	397,663,285
Prepayment & Other Receivables	382,573,484	483,658,516	1,702,381,446	303,518,256	79,055,229
Corporate Tax Receivables	37,513,036	37,513,036	-	-	37,513,036
Bank Deposits	16,515,731,512	15,417,010,781	13,332,220,618	15,422,306,362	1,093,425,150
Cash and cash equivalents	88,577,223	207,794,446	141,096,163	51,026,696	37,550,527
	<b>18,246,607,023</b>	<b>17,150,092,671</b>	<b>16,094,288,747</b>	<b>16,601,399,797</b>	<b>1,645,207,226</b>
<b>TOTAL ASSETS</b>	<b>31,739,779,662</b>	<b>30,718,631,647</b>	<b>29,225,805,342</b>	<b>30,295,386,290</b>	<b>1,672,260,850</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	16,767,237,694	15,556,002,349	14,466,010,968	15,769,595,958	997,641,736
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	200,169,000	200,169,000	200,169,000	200,169,000	-
<b>Total Shareholders Funds</b>	<b>28,382,389,045</b>	<b>27,171,153,700</b>	<b>26,081,162,319</b>	<b>27,384,747,309</b>	<b>1,225,509,212</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,170,835,120	1,184,862,167	1,259,404,533	1,170,835,120	-
<b>Current Liabilities</b>					
Contract Liabilities	909,265,919	1,507,625,487	1,375,661,793	909,265,919	-
Trade Creditors and Other Payables	1,277,289,578	854,990,293	509,576,697	830,537,940	446,751,638
<b>Total Current Liabilities</b>	<b>2,186,555,497</b>	<b>2,362,615,780</b>	<b>1,885,238,490</b>	<b>1,739,803,860</b>	<b>446,751,638</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>31,739,779,662</b>	<b>30,718,631,647</b>	<b>29,225,805,342</b>	<b>30,295,386,290</b>	<b>1,672,260,850</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(COMBINED FINANCIAL STATEMENTS)  
FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2022  
(AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year's Quarter Group	Year to Date Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st December 2022	31st December 2022
<b>Revenue</b>							
Listing Fees	1,194,321,662	1,028,107,776	897,010,420	3,912,264,655	3,630,375,901	1,194,321,662	-
Transaction Fees	222,278,121	295,391,026	190,792,065	1,708,251,447	758,565,423	222,278,121	-
Registry & CSD Fees	391,530,800	307,224,012	401,125,426	926,295,932	1,130,544,301	-	391,530,800
Investment Income	864,867,574	769,466,462	750,838,995	3,123,897,893	2,866,853,148	829,559,266	35,308,308
Other Revenue	47,961,913	87,795,572	116,200,603	481,778,423	278,194,139	87,281,446	-
<b>Total</b>	<b>2,720,960,069</b>	<b>2,487,984,847</b>	<b>2,355,967,509</b>	<b>10,152,488,349</b>	<b>8,664,532,912</b>	<b>2,333,440,494</b>	<b>426,839,108</b>
<b>Total Revenue</b>	<b>2,720,960,069</b>	<b>2,487,984,847</b>	<b>2,355,967,509</b>	<b>10,152,488,349</b>	<b>8,664,532,912</b>	<b>2,333,440,494</b>	<b>426,839,108</b>
<b>Operating Costs</b>							
Staff Costs	978,613,440	828,379,197	773,718,783	3,620,301,535	3,148,639,973	786,652,800	231,280,173
Administrative Expenses	227,103,064	147,097,793	183,209,690	708,486,246	721,503,245	193,965,082	33,137,983
Operating Expenses	311,290,685	227,906,972	222,265,569	1,138,904,718	827,324,800	203,781,644	107,509,041
<b>Total Expenses</b>	<b>1,517,007,189</b>	<b>1,203,383,962</b>	<b>1,179,194,042</b>	<b>5,467,692,499</b>	<b>4,697,468,018</b>	<b>1,184,399,525</b>	<b>371,927,197</b>
<b>Profit Before Tax</b>	<b>1,203,952,880</b>	<b>1,284,600,885</b>	<b>1,176,773,467</b>	<b>4,684,795,850</b>	<b>3,967,064,894</b>	<b>1,149,040,969</b>	<b>54,911,911</b>
<b>Tax Provision</b>	<b>16,473,573</b>	<b>9,909,600</b>	<b>21,685,306</b>	<b>77,676,014</b>	<b>28,291,967</b>	<b>-</b>	<b>16,473,573</b>
<b>Profit After Tax</b>	<b>1,187,479,307</b>	<b>1,274,691,285</b>	<b>1,155,088,161</b>	<b>4,607,119,836</b>	<b>3,938,772,927</b>	<b>1,149,040,969</b>	<b>38,438,338</b>
<b>Basic Earning Per Share</b>	<b>50</b>	<b>54</b>	<b>48</b>	<b>193</b>	<b>165</b>		
<b>Diluted Earning Per Share</b>	<b>50</b>	<b>54</b>	<b>48</b>	<b>193</b>	<b>165</b>		

## STATEMENT OF CASHFLOW

(COMBINED FINANCIAL STATEMENTS)  
AS OF 31<sup>ST</sup> DECEMBER 2022  
(AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	31st December 2022	31st December 2022	31st December 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>	<b>1,203,952,880</b>	<b>1,149,040,969</b>	<b>54,911,911</b>
<b>Adjustments :</b>			
Interest received	(864,867,574)	(829,559,266)	(35,308,308)
Depreciation and Ammortization of Intangible Assets	28,170,722	26,127,811	2,042,911
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>367,256,029</b>	<b>345,609,515</b>	<b>21,646,514</b>
(Increase)/Decrease in Trade Receivable	(218,095,876)	(57,640,828)	(160,455,048)
(Increase)/Decrease in Prepayments and other receivables	101,085,032	(11,597,426)	112,682,458
Increase/(Decrease) in short term deposits	(1,098,720,731)	(1,066,943,254)	(31,777,477)
Increase/(Decrease) in Loan to DSE Saccos	8,525,066	8,525,066	-
Increase/(Decrease) in Grants	(14,027,047)	(14,027,047)	-
Increase/(Decrease) in contract liabilities	(598,359,568)	(491,484,573)	(106,874,995)
Increase/(Decrease) in Trade Payables and other payables	422,299,285	291,307,610	130,991,675
Increase/(Decrease) in investment in government securities	55,051,611	55,051,611	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(974,986,199)</b>	<b>(941,199,326)</b>	<b>(33,786,873)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Earned	864,867,574	829,559,266	35,308,308
Acquisition of Fixed Assets	(9,098,578)	(9,098,578)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>855,768,996</b>	<b>820,460,688</b>	<b>35,308,308</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(119,217,223)</b>	<b>(120,738,638)</b>	<b>1,521,435</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>207,794,446</b>	<b>171,765,334</b>	<b>36,029,112</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>88,577,223</b>	<b>51,026,696</b>	<b>37,550,547</b>

**Signed By**

**Date**

Mary S. Mniwasa  
**Acting Chief Executive Officer**

**30/01/2023**

Lucas Sinkala  
**Head of Finance**

**30/01/2023**

Mecklaud Edson  
**Chief Internal Auditor**

**30/01/2023**