

DAR ES SALAAM STOCK EXCHANGE PLC

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2023"

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Current Quarter Group	Previous Quarter Group	Previous Year Quarter Group	Current Quarter Company	Current Quarter Subsidiary
ASSETS					
Non Current Assets	31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2023
Property and equipment	168,655,266	208,142,721	181,117,373	150,836,488	17,818,779
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	109,548,739	120,475,837	156,361,667	109,548,739	-
Leasehold land	169,021,238	221,000,238	221,000,238	169,021,238	-
Deferred tax asset	12,864,152	7,230,289	7,230,289	-	12,864,152
Loan to DSE SACCOS	136,974,147	153,842,991	187,591,475	136,974,147	-
Investment in Government Securities	9,964,250,416	9,962,896,343	9,555,905,500	9,964,250,416	-
Investment in Subsidiary	-	-	-	227,867,476	-
	13,380,898,179	13,493,172,639	13,128,790,763	13,578,082,725	30,682,931
Current Assets					
Trade receivables	1,150,961,214	1,222,211,767	984,408,028	819,784,642	331,176,573
Prepayment & Other Receivables	552,698,870	382,573,484	2,052,392,272	419,170,342	133,528,528
Corporate Tax Receivables	83,781,090	37,513,036	37,189,075	-	83,781,090
Bank Deposits	17,076,743,149	16,515,731,512	13,556,413,512	15,962,706,042	1,114,037,107
Cash and cash equivalents	152,820,166	88,577,223	213,000,983	60,268,217	92,551,949
	19,017,004,489	18,246,807,023	16,843,403,870	17,261,929,244	1,755,075,247
TOTAL ASSETS	32,397,902,668	31,739,779,662	29,972,194,633	30,840,011,968	1,785,758,178
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	18,015,815,115	16,767,237,694	15,556,688,336	17,052,873,023	962,942,092
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	113,838,000	200,169,000	200,169,000	113,838,000	-
Total Shareholders Funds	29,544,635,466	28,382,389,045	27,171,839,687	28,581,693,374	1,190,809,568
Non-Current Liabilities					
Capital Grants	1,157,163,073	1,170,835,120	1,232,007,486	1,157,163,073	-
Current Liabilities					
Contract Liabilities	597,382,953	909,265,919	653,785,953	454,632,953	142,750,000
Trade Creditors and Other Payables	1,098,721,176	1,277,289,578	914,561,507	646,522,566	452,198,610
Total Current Liabilities	1,696,104,129	2,186,555,497	1,568,347,460	1,101,155,520	594,948,610
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	32,397,902,668	31,739,779,662	29,972,194,633	30,840,011,968	1,785,758,178

STATEMENT OF PROFIT OR LOSS OR LOSS AND OTHER COMPREHENSIVE INCOME
(COMBINED FINANCIAL STATEMENTS)
FOR THE QUARTER ENDED 31ST MARCH 2023
(AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year's Quarter Group	Year to Date Cummulative Group	Previous Year Cummulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2023
Revenue							
Listing Fees	1,068,453,053	1,194,321,662	795,144,985	1,068,453,053	795,144,985	1,068,453,053	-
Transaction Fees	338,496,737	222,278,121	332,475,098	338,496,737	332,475,098	338,496,737	-
Registry & CSD Fees	305,726,980	391,530,800	370,040,630	305,726,980	370,040,630	-	305,726,980
Investment Income	806,159,625	864,867,574	751,378,558	806,159,625	751,378,558	774,772,024	31,387,601
Other Revenue	83,743,584	47,961,913	82,957,996	83,743,584	82,957,996	132,388,291	-
Total	2,602,579,979	2,720,960,069	2,331,997,267	2,602,579,979	2,331,997,267	2,314,110,106	337,114,581
Total Revenue	2,602,579,979	2,720,960,069	2,331,997,267	2,602,579,979	2,331,997,267	2,314,110,106	337,114,581
Operating Costs							
Staff Costs	918,380,859	978,613,440	863,034,898	918,380,859	863,034,898	710,949,948	256,075,618
Administrative Expenses	183,915,403	222,103,064	171,479,566	183,915,403	171,479,566	155,927,549	27,987,854
Operating Expenses	253,139,589	311,290,685	262,261,680	253,139,589	262,261,680	212,541,342	40,598,246
Total Expenses	1,355,435,851	1,517,007,189	1,296,776,145	1,355,435,851	1,296,776,145	1,079,418,839	324,661,719
Profit Before Tax	1,247,144,128	1,203,952,880	1,035,221,123	1,247,144,128	1,035,221,123	1,234,691,266	12,452,861
Tax Provision	3,735,858	16,473,573	30,908,850	3,735,858	30,908,850	-	3,735,858
Profit After Tax	1,243,408,269	1,187,479,307	1,004,312,273	1,243,408,269	1,004,312,273	1,234,691,266	8,717,003
Basic Earning Per Share	52	50	42	52	42		
Diluted Earning Per Share	52	50	42	52	42		

STATEMENT OF CASHFLOW
(COMBINED FINANCIAL STATEMENTS)
AS OF 31ST MARCH 2023
(AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	31st March 2023	31st March 2023	31st March 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,247,144,128	1,234,691,266	12,452,861
Adjustments :			
Interest received	(806,159,625)	(774,772,024)	(31,387,601)
Depreciation and Ammortization of Intangible Assets	28,832,599	26,828,044	2,004,556
Operating Cashflows Before Changes in Working Capital Items	469,817,102	486,747,286	(16,930,184)
(Increase)/Decrease in Trade Receivable	36,464,758	4,763,841	31,700,917
(Increase)/Decrease in Prepayments and other receivables	(189,545,827)	(115,652,086)	(73,893,741)
Increase/(Decrease) in short term deposits	(579,921,743)	(540,399,680)	(39,522,063)
Increase/(Decrease) in Loan to DSE Saccoss	16,868,844	16,868,844	-
Increase/(Decrease) in Grants	(13,672,047)	(13,672,047)	-
Increase/(Decrease) in contract liabilities	(224,044,922)	(406,567,214)	182,522,292
Increase/(Decrease) in Trade Payables and other payables	(181,503,572)	(184,015,373)	2,511,802
Increase/(Decrease) in investment in government securities	(1,354,073)	(1,354,073)	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	(666,891,480)	(753,280,503)	86,389,023
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	743,384,423	774,772,024	(31,387,601)
Acquisition of Fixed Assets	(12,250,000)	(12,250,000)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	731,134,423	762,522,024	(31,387,601)
CASH FLOWS FROM FINANCING ACTIVITIES			
NET CASH FLOWS FROM FINANCING ACTIVITIES		-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	64,242,923	9,241,521	55,001,422
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	88,577,223	51,026,696	37,550,527
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	152,820,146	60,268,217	92,551,949

Signed By
Mary S. Mniwasa
Acting Chief Executive Officer

Date
28-Apr-23

Lucas Sinkala
Head of Finance

28-Apr-23

Mecklaud Edson
Chief Internal Auditor

28-Apr-23