

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group 30th June 2018	Current Quarter Group 30th Sept 2018	Current Quarter Company 30th Sept 2018	Current Quarter Subsidiary 30th Sept 2018
ASSETS				
Non Current Assets				
Property and equipment	638,976,962	595,335,719	585,331,901	10,003,818
Non-current prepayment	2,776,767,380	2,785,330,640	2,785,330,640	-
Intangible asset	91,838,331	131,757,142	73,134,699	58,622,442
Leasehold land	323,011,244	321,514,992	321,514,992	-
Investment in Subsidiary	-	-	100,000,000	-
	3,830,593,917	3,833,938,493	3,865,312,232	68,626,260
Current Assets				
Trade receivables	665,924,361	647,722,023	434,135,689	213,586,334
Prepayment & Other Receivables	784,668,967	655,408,439	647,539,358	7,869,081
Government Securities	3,923,068,800	5,699,728,794	5,699,728,794	-
Shortterm Deposits	12,433,356,738	11,071,295,844	11,071,295,844	-
Cash and cash equivalents	1,289,762,722	421,365,628	42,423	421,323,205
	19,096,781,588	18,495,520,728	17,852,742,108	642,778,620
TOTAL ASSETS	22,927,375,505	22,329,459,221	21,718,054,340	711,404,880
SHAREHOLDERS' FUNDS AND LIABILITIES				
Shareholders' Funds				
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	100,000,000
Retained Earnings	7,309,506,642	7,419,120,242	7,116,395,887	302,724,355
Revaluation Reserve	332,524,359	332,524,359	332,524,359	-
Total Shareholders Funds	19,022,013,352	19,131,626,952	18,828,902,597	402,724,355
Non-Current Liabilities				
Capital Grants	1,589,579,967	1,545,053,740	1,545,053,740	-
Current Liabilities				
Dividend Payable	1,381,792,000	121,792,000	121,792,000	-
Unearned Income	237,450,000	1,038,574,765	1,038,574,765	-
Trade Creditors and Other Payables	696,540,186	492,411,764	183,731,239	308,680,525
Total Current Liabilities	2,315,782,186	1,652,778,529	1,344,098,004	308,680,525
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	22,927,375,505	22,329,459,221	21,718,054,340	711,404,880

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30th SEPTEMBER 2018

(Amounts in Shillings)

	Comperative Quarter 30th Sept 2017	Previous Quarter Group 30th June 2018	Current Quarter Group 30th Sept 2018	Current Quarter Company 30th Sept 2018	Current Quarter Subsidiary 30th Sept 2018
Revenue					
Listing Fees	713,572,557	665,183,771	514,578,046	514,578,046	-
Transaction Fees	391,496,050	240,017,452	97,305,082	97,305,082	-
Registry & CSD Fees	245,265,169	188,751,788	182,053,377	-	182,053,377
Investment Income	489,788,529	378,427,892	401,146,968	395,229,160	5,917,808
Other Operating Income	98,895,054	68,589,523	124,309,228	97,626,228	26,683,000
Total Operating Revenue	1,939,017,359	1,540,970,426	1,319,392,701	1,104,738,516	214,654,185
Total Revenue	1,939,017,359	1,540,970,426	1,319,392,701	1,104,738,516	214,654,185
Operating Costs					
Staff Costs	423,673,146	542,541,923	552,526,020	433,828,743	118,697,277
Administrative Expenses	351,214,632	341,667,495	526,565,681	468,160,815	58,404,866
Operating Expenses	217,617,340	173,499,583	97,402,966	87,184,100	10,218,866
Total Expenses	992,505,118	1,057,709,001	1,176,494,667	989,173,658	187,321,009
Profit Before Tax	946,512,241	483,261,425	142,898,034	115,564,858	27,333,176
Tax Provision**	-	30,118,945	8,199,953	-	8,199,953
Profit After Tax	946,512,241	453,142,480	134,698,081	115,564,858	19,133,223
Basic Earning Per Share	47	19	6		
Diluted Earning Per Share	40	19	6		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) " FOR THE QUARTER ENDED 30th September 2018 "

(Amounts in Shillings)

	Previous Quarter Group 30th June 2018	Current Quarter Group 30th Sept 2018	Current Quarter Company 30th Sept 2018	Current Quarter Subsidiary 30th Sept 2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit After Tax	462,057,264	142,898,414	115,564,858	27,333,556
Adjustments :				
Interest received	(378,427,892)	(389,311,352)	(395,229,160)	5,917,808
Current Tax	-	-	-	(8,200,067)
Amortization of Capital Grants	71,205,945	(44,526,228)	(44,526,228)	-
Depreciation and Ammortization of Intangible Assets	(25,023,865)	73,938,339	73,938,339	-
Operating Cashflows Before Changes in Working Capital Items	129,811,452	(217,000,827)	(250,252,191)	25,051,297
(Increase)/Decrease in Fees Receivable	842,234,089	18,202,338	(49,901,118)	68,103,456
(Increase)/Decrease in Prepayments	485,541,356	127,525,733	127,525,733	-
(Increase)/Decrease in Staff Receivable	15,291,597	(23,349,952)	(17,403,332)	(5,946,620)
Increase/(Decrease) in Fees Received in Advance	(237,396,920)	801,124,765	801,124,765	-
Increase/(Decrease) in Sundry Creditors and Accrued Charges	55,412,333	(204,128,421)	(31,337,608)	(172,790,813)
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,290,893,907	502,373,636	579,756,249	(85,582,680)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	378,427,892	389,311,352	395,229,160	(5,917,808)
Investment in Subsidiary	-	-	-	-
Acquisition of Fixed Assets	(43,410,639)	(77,282,916)	(29,688,366)	(47,594,550)
NET CASH FLOWS FROM INVESTING ACTIVITIES	335,017,253	312,028,436	365,540,794	(53,512,358)
CASH FLOWS FROM FINANCING ACTIVITIES				
Investment from DSE	-	-	-	-
Dividend Paid	-	(1,260,000,000)	(1,260,000,000)	-
Revenue Grants Received	-	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	(1,260,000,000)	(1,260,000,000)	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	1,625,911,149	(445,597,928)	(314,702,957)	(139,095,038)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	16,020,277,110	17,646,188,260	17,085,770,018	560,418,242
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17,646,188,259	17,200,590,332	16,771,067,061	421,323,204

Signed By

Date

Moremi Marwa
Chief Executive Officer

15-Nov-18

Ibrahim Mshindo
Chief Financial Officer

15-Nov-18

Mecklaud Edson
Chief Internal Auditor

15-Nov-18