

Declaration of Interim Dividend

The Directors of the DSE PLC have resolved to declare an Interim gross dividend of TZS 42 per share for the 9-months period (July 2016 – March 2017). The dividend will be paid less 5% withholding tax on or about 18th October 2017, to shareholders registered at the Close of Business on 31st August 2017. Shares will trade cum-dividend until 28th August 2017.

Shares will start trading ex-dividend on 29th August 2017. The Register of Members will close on 31st August 2017.

STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED 30TH JUNE 2017 (Amounts in Shillings)

ASSETS	Previous Quarter 31st March 2017	Current Quarter 30th June 2017
Non Current Assets		
Furniture and Equipment	18,045,527	15,769,692
Intangible Assets	162,274,440	140,102,739
Motor Vehicle	-	271,757,764
Property & Leasehold land	2,169,948,632	3,566,652,687
	2,350,268,599	3,994,282,883
Current Assets		
Trade Receivables	1,335,276,649	1,813,736,519
Prepayments	344,657,125	39,521,210
Staff Receivables	82,588,217	158,038,317
Cash and Cash Equivalents	15,285,315,230	14,069,725,381
	17,047,837,221	16,081,021,426
TOTAL ASSETS	19,398,105,819	20,075,304,309
SHAREHOLDERS' FUNDS AND LIABILITIES		
Shareholders' Funds		
Ordinary Share Capital	8,100,008,000	9,529,608,000
Share Premium	1,492,974,351	1,850,374,351
Retained Earnings	6,916,207,136	6,060,389,918
Revaluation Reserve	355,158,875	355,158,875
Total Shareholders Funds	16,864,348,362	17,795,531,144
Non-Current Liabilities		
Capital Grants	1,964,297,306	1,940,273,238
Current Liabilities		
Unearned Income	402,787,369	256,450,000
Trade Creditors and Other Payables	166,672,782	83,049,927
Total Current Liabilities	569,460,152	339,499,927
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	19,398,105,819	20,075,304,309

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDING 30th JUNE 2017 (Amounts in Shillings)

	Comparative Quarter 30th June 2016	Previous Quarter 31st March 2017	Current Quarter 30th June 2017
Revenue			
Listing Fees	431,308,211	567,547,855	686,565,382
Transaction Fees	319,549,471	250,318,118	350,857,361
Registry & CSD Fees	190,917,840	110,370,581	175,037,108
Investment Income	129,149,051	597,357,934	502,630,281
Other Operating Income	71,429,572	47,999,068	126,274,068
Total Operating Revenue	1,142,354,146	1,573,593,557	1,841,364,200
Total Revenue	1,142,354,146	1,573,593,557	1,841,364,200
Operating Costs			
Staff Costs	324,381,947	385,593,272	413,802,560
Administrative Expenses	285,492,093	313,399,356	337,807,692
Operating Expenses	244,373,117	179,914,811	157,997,160
Total Expenses	854,247,157	878,907,439	909,607,412
Profit Before Tax	288,106,989	694,686,118	931,756,789
Taxation	-	-	-
Profit After Tax	288,106,989	694,686,118	931,756,789
Basic Earning Per Share	N/A	34	46
Diluted Earning Per Share	/A	29	39

STATEMENT OF CASHFLOW FOR THE QUARTER ENDED 30th JUNE 2017 (Amounts in Shillings)

	Previous Quarter 31st March 2017	Current Quarter 30th June 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax	694,686,118	931,756,789
Adjustments :		
Interest received	(597,357,934)	(502,630,281)
Amortization of Capital Grants	(24,023,068)	62,744,910
Depreciation and Ammortization of Intangible Assets	50,846,310	(24,024,068)
Operating Cashflows Before Changes in Working Capital Items	124,151,426	467,847,350
(Increase)/Decrease in Fees Receivable	(169,223,284)	(478,459,870)
(Increase)/Decrease in Prepayments	(289,288,869)	305,135,916
(Increase)/Decrease in Staff Receivable	(1,117,400)	(75,450,100)
Increase/(Decrease) in Fees Received in Advance	(81,337,369)	(142,337,369)
Increase/(Decrease) in Sundry Creditors and Accrued Charges	(42,253,970)	(83,622,856)
NET CASH FLOWS FROM OPERATING ACTIVITIES	(459,069,467)	(6,886,930)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Earned	597,357,934	502,630,281
Acquisition of Office Premises	-	(1,417,132,800)
Acquisition of Motor Vehicle	-	(273,573,319)
Disposal of Motor Vehicle	-	45,500,000
Acquisition of Other Assets	(36,475,915)	(62,127,080)
NET CASH FLOWS FROM INVESTING ACTIVITIES	560,882,019	(1,204,702,919)
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	101,812,552	(1,211,589,848)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	15,183,502,678	15,285,315,230
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	15,285,315,230	14,073,725,381

Signed By	Date
Moremi Marwa Chief Executive Officer	3-Aug-17
Ibrahim Mshindo Manager - Finance and Research	3-Aug-17
Mecklaud Edson Chief Internal Auditor	3-Aug-17