

DAR ES SALAAM STOCK EXCHANGE PLC



DSE

Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2021 (ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

ASSETS	Year to Date Cumulative Group	Previous Quarter Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st Dec 2021	30th Sept 2021	31st Dec 2020	31st Dec 2021	31st Dec 2021
Non Current Assets					
Property and equipment	149,661,901	159,297,135	172,693,803	135,146,756	14,515,145
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	177,345,131	198,328,595	53,729,365	170,399,353	6,945,778
Leasehold land	221,000,238	221,000,238	190,021,238	221,000,238	-
Deferred tax asset	8,204,309	8,204,309	4,743,517	-	8,204,309
Loan to DSE SACCOS	199,815,296	227,032,815	143,189,916	199,815,296	-
Investment in Subsidiary	-	-	-	227,867,476	-
	3,575,611,095	3,406,414,498	3,383,962,059	3,773,813,339	29,665,232
Current Assets					
Trade receivables	918,590,520	1,015,475,117	2,841,582,063	666,009,338	252,581,182
Prepayment & Other Receivables	1,702,381,446	1,463,517,125	1,569,793,832	1,594,165,141	108,216,305
Investment in Government Securities	9,555,905,500	9,555,905,500	4,899,095,416	9,555,905,500	-
Bank Deposits	13,332,220,618	12,804,129,882	15,303,835,133	12,363,514,792	968,705,827
Cash and cash equivalents	141,096,163	111,404,626	211,921,769	63,656,925	77,439,237
	25,650,194,247	25,177,465,065	24,826,228,213	24,243,251,696	1,406,942,550
TOTAL ASSETS	29,225,805,343	28,583,879,563	28,210,190,272	28,017,065,036	1,436,607,782
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	14,466,010,968	13,324,432,437	13,359,923,681	13,687,334,145	778,676,822
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	200,169,000	200,169,000	151,655,000	200,169,000	-
Total Shareholders Funds	26,081,162,319	24,939,583,788	24,926,561,032	25,302,485,496	1,006,544,298
Non-Current Liabilities					
Capital Grants	1,259,404,533	1,290,826,604	1,047,590,756	1,259,404,533	-
Current Liabilities					
Contract Liabilities	1,375,661,793	1,415,187,671	916,234,379	945,598,309	430,063,484
Current Income Tax	-	-	93,558,660	-	-
Trade Creditors and Other Payables	509,576,697	938,281,500	1,226,245,445	509,576,697	-
Total Current Liabilities	1,885,238,491	2,353,469,171	2,236,038,484	1,455,175,007	430,063,484
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	29,225,805,343	28,583,879,563	28,210,190,272	28,017,065,036	1,436,607,782

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST DECEMBER 2021 (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Year to Date Cumulative Group	Previous Year's Quarter Group	Year to Date Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st December 2021	30th September 2021	31st December 2021	31st December 2020	31st December 2020	31st December 2021	31st December 2021
Revenue							
Listing Fees	897,010,420	1,054,040,457	3,630,375,901	911,686,944	3,512,983,000	897,010,420	-
Transaction Fees	190,792,065	221,230,876	758,565,423	1,320,781,495	2,087,001,228	190,792,065	-
Registry & CSD Fees	401,125,426	301,729,033	1,130,544,301	938,002,000	1,694,839,000	-	401,125,426
Investment Income	750,838,995	784,751,834	2,866,853,148	654,581,991	2,416,186,000	719,273,067	31,565,928
Other Revenue	116,200,603	67,928,698	278,194,139	266,472,684	341,755,772	151,613,971	-
Total	2,355,967,509	2,429,680,898	8,664,532,913	4,091,525,114	10,052,765,000	1,958,689,523	432,691,354
Total Revenue	2,355,967,509	2,429,680,898	8,664,532,913	4,091,525,114	10,052,765,000	1,958,689,523	432,691,354
Operating Costs							
Staff Costs	773,718,783	791,859,872	3,148,639,973	759,666,303	2,984,246,000	604,168,261	204,963,890
Administrative Expenses	183,209,690	206,664,783	721,503,245	141,690,563	626,821,383	151,142,115	32,067,575
Operating Expenses	222,265,569	233,162,830	827,324,800	921,658,543	1,634,636,617	98,890,033	123,375,535
Total Expenses	1,179,194,042	1,231,687,485	4,697,468,018	1,823,015,409	5,245,704,000	854,200,409	360,407,001
Profit Before Tax	1,176,773,467	1,197,993,413	3,967,064,895	2,268,509,705	4,807,061,000	1,104,489,114	72,284,353
Tax Provision	21,685,306	-	28,291,967	142,754,329	168,016,000	-	21,685,306
Profit After Tax	1,155,088,161	1,197,993,413	3,938,772,928	2,125,755,376	4,639,045,000	1,104,489,114	50,599,047
Basic Earning Per Share	48	50	165	89	195		
Diluted Earning Per Share	48	50	165	89	195		

STATEMENT OF CASH FLOW (COMBINED FINANCIAL STATEMENTS) AS OF 31ST DECEMBER 2021 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	31st Dec 2021	31st Dec 2021	31st Dec 2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,176,773,467	1,104,489,114	72,284,353
Adjustments :			
Interest received	(750,484,995)	(719,273,067)	(31,211,928)
Current Tax	(28,291,967)	-	(28,291,967)
Depreciation and Ammortization of Intangible Assets	31,383,664	26,443,766	4,939,898
Operating Cashflows Before Changes in Working Capital Items	429,380,169	411,659,813	17,720,356
(Increase)/Decrease in Trade Receivable	96,884,597	145,384,822	(48,500,225)
(Increase)/Decrease in Prepayments and other receivables	(238,864,321)	(251,751,196)	12,886,875
Increase/(Decrease) in short term deposits	(528,090,736)	(500,000,000)	(28,090,736)
Increase/(Decrease) in Longterm deposits	-	-	-
Increase/(Decrease) in Loan to DSE Saccoss	27,217,519	27,217,519	-
Increase/(Decrease) in Grants	(31,456,444)	(31,456,444)	-
Increase/(Decrease) in contract liabilities	(469,589,361)	(391,559,363)	(78,029,998)
Increase/(Decrease) in Trade Payables and other payables	1,358,681	(91,898,932)	93,257,613
NET CASH FLOWS FROM OPERATING ACTIVITIES	(713,159,896)	(682,403,781)	(30,756,115)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	750,484,995	719,273,067	31,211,928
Acquisition of Fixed Assets	(7,633,561)	(6,470,000)	(1,163,561)
NET CASH FLOWS FROM INVESTING ACTIVITIES	742,851,434	712,803,067	30,048,367
CASH FLOWS FROM FINANCING ACTIVITIES			
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	29,691,536	30,399,284	(707,748)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	111,404,623	33,257,640	78,146,984
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	141,096,163	63,656,925	77,439,237

Signed By

Moremi Marwa
Chief Executive Officer

Lucas Sinkala
Head of Finance

Mecklaud Edson
Chief Internal Auditor

Date

28-Jan-22

28-Jan-22

28-Jan-22