

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th JUNE 2018

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

ASSETS	Previous Quarter Group 31st March 2018	Current Quarter Group 30th June 2018	Current Quarter Company 30th June 2018	Current Quarter Subsidiary 30th June 2018
Non Current Assets				
Property and equipment	629,944,556	638,976,962	630,924,002	8,052,960
Non-current prepayment	2,776,767,380	2,776,767,380	2,776,767,380	-
Intangible asset	104,535,274	91,838,331	78,859,581	12,978,750
Leasehold land	324,507,496	323,011,244	323,011,244	-
Investment in Subsidiary	-	-	100,000,000	-
	3,835,754,706	3,830,593,917	3,909,562,207	21,031,710
Current Assets				
Trade receivables	1,508,158,451	665,924,361	384,234,571	281,689,790
Other receivables	1,280,592,420	759,584,220	757,661,759	1,922,461
Government Securities	723,099,300	3,923,068,800	3,923,068,800	-
Shortterm Deposits	14,634,240,129	12,433,356,738	12,433,356,738	-
Cash and cash equivalents	662,937,680	1,289,762,722	729,344,479	560,418,243
	18,809,027,979	19,071,696,841	18,227,666,347	844,030,494
TOTAL ASSETS	22,644,782,686	22,902,290,758	22,137,228,554	865,062,204
SHAREHOLDERS' FUNDS AND LIABILITIES				
Shareholders' Funds				
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	100,000,000
Retained Earnings	8,206,606,873	7,284,421,895	7,000,831,029	283,590,866
Revaluation Reserve	332,524,359	332,524,359	332,524,359	-
Total Shareholders Funds	19,919,113,583	18,996,928,605	18,713,337,739	383,590,866
Non-Current Liabilities				
Capital Grants	1,614,603,832	1,589,579,967	1,589,579,967	-
Current Liabilities				
Dividend Payable	-	1,381,792,000	1,381,792,000	-
Unearned Income	474,846,920	237,450,000	237,450,000	-
Trade Creditors and Other Payables	636,218,351	696,540,185	215,068,847	481,471,338
Total Current Liabilities	1,111,065,271	2,315,782,185	1,834,310,847	481,471,338
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	22,644,782,686	22,902,290,757	22,137,228,554	865,062,204

STATEMENT OF COMPREHENSIVE INCOME

(COMBINED FINANCIAL STATEMENTS)

FOR THE QUARTER ENDING 30th JUNE 2018

	Comperative Quarter Company 30th June 2017	Previous Quarter Group 31st Mar 2018	Current Quarter Group 30th June 2018	Current Quarter Company 30th June 2018	Current Quarter Subsidiary 30th June 2018
Revenue					
Listing Fees	686,565,382	802,078,402	665,183,771	665,183,771	-
Transaction Fees	350,857,361	315,478,793	240,017,452	240,017,452	-
Registry & CSD Fees	175,037,108	233,143,419	188,751,788	-	188,751,788
Investment Income	502,630,281	427,579,490	362,307,967	355,190,159	7,117,808
Other Operating Income	122,274,068	166,783,551	79,789,523	47,293,324	32,496,199
Total Operating Revenue	1,837,364,200	1,945,063,654	1,536,050,501	1,307,684,706	228,365,795
Total Revenue	1,837,364,200	1,945,063,654	1,536,050,501	1,307,684,706	228,365,795
Operating Costs					
Staff Costs	413,802,560	531,296,399	542,541,923	458,600,671	83,941,252
Administrative Expenses	337,807,692	436,768,426	339,122,798	283,799,175	55,323,623
Operating Expenses	157,997,160	139,078,287	173,499,583	155,079,234	18,420,349
Total Expenses	909,607,412	1,107,143,111	1,055,164,304	897,479,080	157,685,224
Profit Before Tax	927,756,789	837,920,543	480,886,197	410,205,626	70,680,571
Tax Provision**	-	30,118,945	21,204,171	-	21,204,171
Profit After Tax	927,756,789	807,801,598	459,682,026	410,205,626	49,476,400
Basic Earning Per Share	46	34	19		
Diluted Earning Per Share	39	34	19		

** Tax Provision is made for the DSE's Subsidiary Company (CSD and Registry Company Ltd). The provision depends on the confirmation of CSDR tax status by the TRA.

STATEMENT OF CASHFLOW

(COMBINED FINANCIAL STATEMENTS)

FOR THE QUARTER ENDED 30th June 2018

	(Amounts in Shillings)			
	Previous Quarter Group 31st Mar 2018	Current Quarter Group 30th June 2018	Current Quarter Company 30th June 2018	Current Quarter Subsidiary 30th June 2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit After Tax	807,801,598	459,682,026	410,205,626	49,476,400
Adjustments :				
Interest received	(430,406,887)	(362,307,967)	(355,190,159)	(7,117,808)
Amortization of Capital Grants	68,770,303	71,205,945	71,205,945	-
Depreciation and Ammortization of Intangible Assets	(132,963,774)	(25,023,865)	(25,023,865)	-
Operating Cashflows Before Changes in Working Capital Items	313,201,241	143,556,139	101,197,547	42,358,592
(Increase)/Decrease in Fees Receivable	(279,741,248)	831,034,089	836,569,867	(5,535,778)
(Increase)/Decrease in Prepayments	39,851,964	499,116,584	499,116,584	-
(Increase)/Decrease in Staff Receivable	(10,023,800)	15,291,597	13,209,258	2,082,339
Increase/(Decrease) in Fees Received in Advance	(179,447,368)	(237,396,920)	(237,396,920)	-
Increase/(Decrease) in Sundry Creditors and Accrued Charges	158,851,449	55,412,333	57,797,558	(2,385,225)
NET CASH FLOWS FROM OPERATING ACTIVITIES	42,692,238	1,307,013,821	1,270,493,894	36,519,928
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	430,406,887	362,307,967	355,190,159	7,117,808
Investment in CSDR	-	-	-	-
Acquisition of Fixed Assets	(26,540,466)	(43,410,639)	(23,228,929)	(20,181,710)
NET CASH FLOWS FROM INVESTING ACTIVITIES	403,866,421	318,897,328	331,961,230	(13,063,902)
CASH FLOWS FROM FINANCING ACTIVITIES				
Investment from DSE	-	-	-	-
Dividend Paid	-	-	-	-
Revenue Grants Received	-	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	446,558,659	1,625,911,149	1,602,455,124	23,456,026
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	15,573,718,451	16,020,277,110	15,483,314,894	536,962,216
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	16,020,277,110	17,646,188,258	17,085,770,017	560,418,242

Signed By

Moremi Marwa

Chief Executive Officer

Date

18-Aug-18

Ibrahim Mshindo

Chief Financial Officer

18-Aug-18

Mecklaud Edson

Chief Internal Auditor

18-Aug-18