

THE DARES SALAAM STOCK EXCHANGE PLC



GROUP FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31st DECEMBER 2017

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter	*Current Quarter Group	Current Quarter Parent Company (DSE PLC)	Current Quarter Subsidiary (CSDR)
	30th Sept 2017	31st December 2017	31st December 2017	31st December 2017
ASSETS				
Non Current Assets				
Furniture and Equipment	311,520,578	285,763,754	284,913,754	850,000
Intangible Assets	127,850,891	109,247,349	109,247,349	-
Property & Leasehold land	3,507,256,401	3,487,033,441	3,487,033,441	-
	3,946,627,870	3,882,044,545	3,881,194,545	850,000
Investment in Subsidiary	-	-	100,000,000	-
	-	-	100,000,000	-
Current Assets				
Trade Receivables	2,215,826,493	2,201,190,625	1,977,404,285	223,786,340
Prepayments	13,956,432	92,222,345	92,222,345	-
Staff Receivables	115,227,827	63,934,832	63,934,832	-
Cash and Cash Equivalents	14,770,745,292	15,727,055,490	15,457,140,606	269,914,884
	17,115,756,044	18,084,403,292	17,590,702,068	493,701,225
TOTAL ASSETS	21,062,383,914	21,966,447,837	21,571,896,612	494,551,225
SHAREHOLDERS' FUNDS AND LIABILITIES				
Shareholders' Funds				
Ordinary Share Capital	9,529,608,000	9,529,608,000	9,529,608,000	100,000,000
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	-
Retained Earnings	6,023,692,629	7,102,988,703	6,944,199,983	158,788,721
Revaluation Reserve	355,158,876	355,158,875	355,158,875	-
Total Shareholders Funds	17,758,833,856	18,838,129,929	18,679,341,209	258,788,721
Non-Current Liabilities				
Capital Grants	1,916,251,168	2,000,168,550	2,000,168,550	-
Current Liabilities				
Unearned Income	250,250,000	654,294,288	654,294,288	-
Dividend Payable	1,000,608,000	-	-	-
Trade Creditors and Other Payables	136,440,889	473,855,070	238,092,566	235,762,504
Total Current Liabilities	1,387,298,889	1,128,149,358	892,386,854	235,762,504
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	21,062,383,914	21,966,447,837	21,571,896,612	494,551,225

* Following operationalization of CSD & Registry Company Ltd, as a wholly owned subsidiary of the DSE PLC, from October 2017 going forward, DSE PLC financial reporting structure will be in the form of group (consolidated) Financial Statements. Therefore, The DSE PLC Group Financial Statements include the Parent Company (DSE PLC) as well as the Subsidiary company (CSDR Company Ltd).

STATEMENT OF COMPREHENSIVE INCOME

(GROUP FINANCIAL STATEMENTS)

FOR THE QUARTER ENDING 31st DECEMBER 2017

(ALL AMOUNTS IN TZS)

	Comperative Quarter 31st Dec 2016	Previous Quarter 30th Sept 2017	*Current Quarter Group 31st Dec 2017	Current Quarter Parent Company (DSE PLC) 31st Dec 2017	Current Quarter Subsidiary (CSDR) 31st Dec 2017
Revenue					
Listing Fees	601,402,651	713,572,557	716,505,359	716,505,359	-
Transaction Fees	244,258,864	391,496,050	566,438,116	566,438,116	-
Registry & CSD Fees	122,322,075	245,265,189	260,972,174	-	260,972,174
Investment Income	592,499,302	489,788,529	477,306,878	477,306,878	-
Other Operating Income	10,630,000	98,895,054	233,834,155	99,358,535	134,475,620
Total Operating Revenue	1,571,112,893	1,939,017,379	2,255,056,681	1,859,608,887	395,447,794
Total Revenue	1,571,112,893	1,939,017,379	2,255,056,681	1,859,608,887	395,447,794
Operating Costs					
Staff Costs	420,838,810	423,673,146	462,280,515	393,048,275	69,232,240
Administrative Expenses	293,098,797	351,214,632	421,168,364	358,195,414	62,972,950
Operating Expenses	124,767,434	217,617,340	224,259,419	187,857,845	36,401,574
Total Expenses	838,705,041	992,505,119	1,107,708,298	939,101,534	168,606,764
Profit Before Tax	732,407,852	946,512,260	1,147,348,383	920,507,354	226,841,029
Taxation	-	-	68,052,309	-	68,052,309
Profit After Tax	732,407,852	946,512,260	1,079,296,074	920,507,354	158,788,721
Basic Earning Per Share	36	47	53		
Diluted Earning Per Share	31	40	45		

STATEMENT OF CASHFLOW

(GROUP FINANCIAL STATEMENTS)

FOR THE QUARTER ENDED 31st DECEMBER 2017

(ALL AMOUNTS IN TZS)

	Previous Quarter 30th Sep 2017	*Current Quarter Group 31st Dec 2017	Current Quarter Parent Company (DSE PLC) 31st Dec 2017	Current Quarter Subsidiary (CSDR) 31st Dec 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit After Tax	946,512,260	1,079,296,074	920,507,354	158,788,721
Adjustments :				
Interest received	(489,788,529)	(477,306,878)	(477,306,878)	-
Amortization of Capital Grants	(24,024,068)	(25,023,325)	(25,023,325)	-
Depreciation and Ammortization of Intangible Assets	69,758,934	65,807,324	65,807,324	-
Operating Cashflows Before Changes in Working Capital Items	502,458,597	642,773,195	483,984,474	158,788,721
(Increase)/Decrease in Fees Receivable	(402,089,973)	14,635,867	238,422,208	(223,786,340)
(Increase)/Decrease in Prepayments	25,564,778	(78,265,913)	(78,265,913)	-
(Increase)/Decrease in Staff Receivable	42,810,490	51,292,995	51,292,995	-
Increase/(Decrease) in Fees Received in Advance	(6,200,000)	404,044,288	404,044,288	-
Increase/(Decrease) in Sundry Creditors and Accrued Charges	53,390,963	337,414,180	101,651,676	235,762,504
NET CASH FLOWS FROM OPERATING ACTIVITIES	215,934,855	1,371,894,612	1,201,129,728	170,764,884
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	489,788,529	477,306,878	477,306,878	-
Investment in Subsidiary	-	-	(100,000,000)	-
Acquisition of Fixed Assets	(4,703,472)	(1,224,000)	(374,000)	(850,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	485,085,057	476,082,879	376,932,879	(850,000)
CASH FLOWS FROM FINANCING ACTIVITIES				
Equity from Parent	-	-	-	100,000,000
Dividend Paid	-	(1,000,608,000)	(1,000,608,000)	-
Revenue Grants Received	-	108,940,706	108,940,706	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	(891,667,293.99)	(891,667,294)	100,000,000
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	701,019,912	956,310,197	686,395,313	269,914,884
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,069,725,381	14,770,745,293	14,770,745,293	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	14,770,745,293	15,727,055,490	15,457,140,606	269,914,884

Signed By

Moremi Marwa

Chief Executive Officer

Date

8-Feb-18

Ibrahim Mshindo

Manager - Finance and Research

8-Feb-18

Mecklaud Edson

Chief Internal Auditor

8-Feb-18