

# DAR ES SALAAM STOCK EXCHANGE PLC



**DSE**  
Creating Opportunities

## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2022 (ALL AMOUNTS IN TZS)

### STATEMENT OF FINANCIAL POSITION

	Year to Date Cumulative Group	Previous Quarter Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st Mar 2022	31st Dec 2021	31st Mar 2021	31st Mar 2022	31st Mar 2022
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property and equipment	181,117,373	149,661,901	176,935,380	165,413,898	15,703,475
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	156,361,667	177,345,131	241,686,790	152,392,651	3,969,017
Leasehold land	221,000,238	221,000,238	221,000,238	221,000,238	-
Deferred tax asset	7,230,289	8,204,309	8,204,309	-	7,230,289
Loan to DSE SACCOS	187,591,475	199,815,296	-	187,591,475	-
Investment in Government Securities	9,555,905,500	9,555,905,500	7,799,095,416	9,555,905,500	-
Investment in Subsidiary	-	-	-	227,867,476	-
	<b>13,128,790,763</b>	<b>13,131,516,595</b>	<b>11,266,506,353</b>	<b>13,329,755,459</b>	<b>26,902,780</b>
<b>Current Assets</b>					
Trade receivables	984,408,028	918,590,520	647,877,805	601,366,540	383,041,488
Prepayment & Other Receivables	2,052,392,272	1,702,381,446	1,911,637,959	1,913,800,895	138,591,377
Corporate Tax Receivables	37,189,075	-	-	-	37,189,075
Bank Deposits	13,556,413,512	13,332,220,618	14,453,636,025	12,555,484,352	1,000,929,160
Cash and cash equivalents	213,000,983	141,096,163	233,622,680	107,697,255	105,303,728
	<b>16,843,403,870</b>	<b>16,094,288,747</b>	<b>17,246,774,469</b>	<b>15,178,349,042</b>	<b>1,665,054,827</b>
<b>TOTAL ASSETS</b>	<b>29,972,194,633</b>	<b>29,225,805,343</b>	<b>28,513,280,822</b>	<b>28,508,104,501</b>	<b>1,691,957,607</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Advance towards shareholders	-	-	-	-	127,867,476
Retained Earnings	15,556,688,336	14,454,887,109	14,024,752,178	14,662,382,410	894,305,926
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	200,169,000	200,169,000	198,753,000	200,169,000	-
<b>Total Shareholders Funds</b>	<b>27,171,839,687</b>	<b>26,070,038,460</b>	<b>25,638,487,529</b>	<b>26,277,533,761</b>	<b>1,122,173,402</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,232,007,486	1,259,404,533	1,350,040,506	1,232,007,486	-
<b>Current Liabilities</b>					
Contract Liabilities	650,160,762	1,375,661,793	608,864,407	499,035,765	151,124,997
Trade Creditors and Other Payables	918,186,697	520,700,556	915,888,380	499,527,490	418,659,207
<b>Total Current Liabilities</b>	<b>1,568,347,459</b>	<b>1,896,362,350</b>	<b>1,524,752,787</b>	<b>998,563,254</b>	<b>569,784,205</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>29,972,194,633</b>	<b>29,225,805,343</b>	<b>28,513,280,822</b>	<b>28,508,104,501</b>	<b>1,691,957,607</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST MARCH 2022 (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Year to Date Cumulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	31st March 2022	31st December 2021	31st March 2022	31st March 2021	31st March 2022	31st March 2022
<b>Revenue</b>						
Listing Fees	795,144,985	897,010,420	795,144,985	783,868,905	795,144,985	-
Transaction Fees	332,475,098	190,792,065	332,475,098	136,575,344	332,475,098	-
Registry & CSD Fees	370,040,630	401,125,426	370,040,630	178,510,807	-	370,040,630
Investment Income	751,378,558	750,838,995	751,378,558	660,885,000	720,745,035	30,633,523
Other Revenue	29,854,814	116,200,603	29,854,814	32,632,492	82,280,858	-
<b>Total</b>	<b>2,278,894,085</b>	<b>2,355,967,509</b>	<b>2,278,894,085</b>	<b>1,792,472,548</b>	<b>1,930,645,976</b>	<b>400,674,153</b>
<b>Total Revenue</b>	<b>2,278,894,085</b>	<b>2,355,967,509</b>	<b>2,278,894,085</b>	<b>1,792,472,548</b>	<b>1,930,645,976</b>	<b>400,674,153</b>
<b>Operating Costs</b>						
Staff Costs	863,034,898	773,718,783	863,034,898	774,410,108	686,773,678	228,687,265
Administrative Expenses	171,479,566	183,209,690	171,479,566	152,115,152	144,239,049	27,240,517
Operating Expenses	209,158,498	222,265,569	209,158,498	151,028,496	167,441,626	41,716,872
<b>Total Expenses</b>	<b>1,243,672,963</b>	<b>1,179,194,042</b>	<b>1,243,672,963</b>	<b>1,077,553,756</b>	<b>998,454,353</b>	<b>297,644,653</b>
<b>Profit Before Tax</b>	<b>1,035,221,123</b>	<b>1,176,773,467</b>	<b>1,035,221,123</b>	<b>714,918,792</b>	<b>932,191,623</b>	<b>103,029,500</b>
<b>Tax Provision</b>	<b>30,908,850</b>	<b>21,685,306</b>	<b>30,908,850</b>	<b>-</b>	<b>-</b>	<b>30,908,850</b>
<b>Profit After Tax</b>	<b>1,004,312,273</b>	<b>1,155,088,161</b>	<b>1,004,312,273</b>	<b>714,918,792</b>	<b>932,191,623</b>	<b>72,120,650</b>
<b>Basic Earning Per Share</b>	<b>42</b>	<b>50</b>	<b>42</b>	<b>30</b>		
<b>Diluted Earning Per Share</b>	<b>42</b>	<b>50</b>	<b>42</b>	<b>30</b>		

## STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 31ST MARCH 2022 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	31st March 2022	31st March 2022	31st March 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>	<b>1,035,221,123</b>	<b>932,191,623</b>	<b>103,029,500</b>
<b>Adjustments :</b>			
Interest received	(748,263,732)	(720,745,035)	(27,518,697)
Current Tax	(19,800,000)	-	(19,800,000)
Depreciation and Ammortization of Intangible Assets	32,682,680	27,661,197	5,021,484
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>299,840,071</b>	<b>239,107,784</b>	<b>60,732,287</b>
(Increase)/Decrease in Trade Receivable	(31,887,264)	73,043,338	(104,930,602)
(Increase)/Decrease in Prepayments and other receivables	(525,966,090)	(455,252,147)	(70,713,943)
Increase/(Decrease) in short term deposits	(23,719,579)	8,916,000	(32,635,579)
Increase/(Decrease) in Loan to DSE Saccoss	12,223,821	12,223,821	-
Increase/(Decrease) in Grants	29,432,483	29,432,483	-
Increase/(Decrease) in contract liabilities	(299,062,738)	(450,187,736)	151,124,997
Increase/(Decrease) in Trade Payables and other payables	(79,776,962)	(90,769,800)	10,992,838
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(618,916,258)</b>	<b>(633,486,257)</b>	<b>14,569,999</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Earned	748,263,732	720,745,035	27,518,697
Acquisition of Fixed Assets	(32,626,517)	(29,393,466)	(3,233,051)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>715,637,215</b>	<b>691,351,569</b>	<b>24,285,646</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>96,720,955</b>	<b>57,865,310</b>	<b>38,855,645</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>116,280,027</b>	<b>49,831,945</b>	<b>66,448,083</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>213,000,983</b>	<b>107,697,255</b>	<b>105,303,728</b>

Signed By

**Moremi Marwa**  
Chief Executive Officer

**Lucas Sinkala**  
Head of Finance

**Mecklaud Edson**  
Chief Internal Auditor

Date

29-April-22

29-April-22

29-April-22