

DAR ES SALAAM STOCK EXCHANGE PLC

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023"

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Current Quarter Group	Previous Quarter Group	Previous Year Quarter Group	Current Quarter Company	Current Quarter Subsidiary
ASSETS					
Non Current Assets	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2023
Property and equipment	152,335,447	142,922,044	220,242,343	134,032,204	18,303,244
Non-current prepayment	3,007,773,870	2,819,584,220	2,819,584,220	3,007,773,870	-
Intangible asset	161,777,716	137,574,501	120,165,875	161,777,716	-
Leasehold land	169,021,238	186,648,238	221,000,238	169,021,238	-
Deferred tax asset	12,864,152	12,864,152	7,230,289	-	12,864,152
Loan to DSE SACCOS	115,444,051	123,943,101	162,368,057	115,444,051	-
Investment in Government Securities	9,968,347,573	9,873,919,324	10,017,947,954	9,968,347,573	-
Investment in Subsidiary	-	-	-	227,867,476	-
	13,587,564,047	13,297,455,580	13,568,538,976	13,784,264,129	31,167,396
Current Assets					
Trade receivables	1,430,239,612	1,660,839,783	1,004,115,892	930,419,297	499,820,316
Prepayment & Other Receivables	453,923,953	580,530,664	483,658,516	349,252,874	104,671,079
Corporate Tax Receivables	79,664,527	96,281,090	37,513,036	-	79,664,527
Investment in short term deposit-Amortized Cost	17,942,868,777	17,554,726,530	15,417,010,781	16,765,342,006	1,177,526,771
Cash and cash equivalents	553,202,968	409,901,948	207,794,446	535,132,062	18,070,906
	20,459,899,837	20,302,280,015	17,150,092,671	18,580,146,240	1,879,753,600
TOTAL ASSETS	34,047,463,886	33,599,735,596	30,718,631,647	32,364,410,368	1,910,920,995
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	18,382,559,057	19,584,353,758	15,556,002,349	17,258,513,355	1,124,045,702
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	113,838,000	113,838,000	200,169,000	113,838,000	-
Total Shareholders Funds	29,911,379,408	31,113,174,109	27,171,153,700	28,787,333,706	1,351,913,178
Non-Current Liabilities					
Capital Grants	1,126,806,479	1,143,491,026	1,184,862,167	1,126,806,479	-
Current Liabilities					
Contract Liabilities	1,812,216,001	117,375,002	1,507,625,487	1,720,965,998	91,250,003
Trade Creditors and Other Payables	1,197,061,998	1,225,695,458	854,990,293	729,304,184	467,757,814
Total Current Liabilities	3,009,277,999	1,343,070,460	2,362,615,780	2,450,270,183	559,007,817
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	34,047,463,886	33,599,735,596	30,718,631,647	32,364,410,368	1,910,920,995

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(COMBINED FINANCIAL STATEMENTS)
FOR THE QUARTER ENDED 30TH SEPTEMBER 2023
(AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year's Quarter Group	Year to Date Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	30th September 2023	30th September 2023
Revenue							
Listing Fees	1,117,715,881	1,343,720,751	1,028,107,776	3,529,889,685	2,717,942,993	1,117,715,881	-
Transaction Fees	474,965,202	463,058,191	295,391,026	1,276,520,130	1,485,973,326	474,965,202	-
Registry & CSD Fees	514,091,339	422,003,853	307,224,012	1,241,822,172	495,853,694	-	514,091,339
Investment Income	854,410,136	834,770,283	769,466,462	2,495,340,044	2,259,030,319	819,084,507	35,325,629
Other Revenue	135,902,547	125,852,221	87,795,572	345,498,353	512,047,482	169,169,790	-
Total	3,097,085,105	3,189,405,299	2,487,984,847	8,889,070,383	7,470,847,813	2,580,935,380	549,416,968
Total Revenue	3,097,085,105	3,189,405,299	2,487,984,847	8,889,070,383	7,470,847,813	2,580,935,380	549,416,968
Operating Costs							
Staff Costs	933,210,520	1,005,905,874	828,379,197	2,857,497,253	2,681,007,628	713,839,217	252,638,546
Administrative Expenses	214,718,980	206,822,325	147,097,793	605,456,708	481,383,181	173,854,246	40,864,734
Operating Expenses	302,150,111	313,978,990	227,906,972	869,268,689	827,614,033	227,799,867	74,350,244
Total Expenses	1,450,079,610	1,526,707,188	1,203,383,962	4,332,222,650	3,990,004,843	1,115,493,330	367,853,523
Profit Before Tax	1,647,005,495	1,662,698,111	1,284,600,885	4,556,847,734	3,480,842,970	1,465,442,050	181,563,445
Tax Provision	54,469,033	25,380,705	9,909,600	83,585,597	61,202,440	-	54,469,033
Profit After Tax	1,592,536,461	1,637,317,406	1,274,691,285	4,473,262,136	3,419,640,530	1,465,442,050	127,094,411
Basic Earning Per Share	67	69	54	188	144		
Diluted Earning Per Share	67	69	54	188	144		

STATEMENT OF CASHFLOW
(COMBINED FINANCIAL STATEMENTS)
AS OF 30TH SEPTEMBER 2023
(AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th September 2023	30th September 2023	30th September 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,647,005,495	1,465,442,050	181,563,445
Adjustments :			
Interest received	(854,410,136)	(819,084,507)	(35,325,629)
Depreciation and Ammortization of Intangible Assets	33,029,103	30,811,865	2,217,239
Tax Paid	(12,500,000)	-	(12,500,000)
Operating Cashflows Before Changes in Working Capital Items	813,124,462	677,169,408	135,955,054
(Increase)/Decrease in Trade Receivable	230,600,172	396,413,664	(165,813,493)
(Increase)/Decrease in Prepayments and other receivables	126,606,711	41,699,262	84,907,449
Increase/(Decrease) in short term deposits	(388,142,247)	(356,710,729)	(31,431,518)
Increase/(Decrease) in Loan to DSE Saccoss	8,499,050	8,499,050	-
Increase/(Decrease) in Grants	(16,684,547)	(16,684,547)	-
Increase/(Decrease) in contract liabilities	1,694,840,999	1,687,090,998	7,750,001
Increase/(Decrease) in Trade Payables and other payables	(28,633,460)	116,345,905	(144,979,364)
Increase/(Decrease) in investment in government securities	(94,428,249)	(94,428,249)	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	2,345,782,889	2,459,394,760	(113,611,871)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	854,410,136	819,084,507	35,325,629
Acquisition of Fixed Assets	(300,441,807)	(295,790,908)	(4,650,899)
NET CASH FLOWS FROM INVESTING ACTIVITIES	553,968,329	523,293,599	30,674,730
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid	(2,756,450,198)	(2,756,450,198)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	(2,756,450,198)	(2,756,450,198)	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	143,301,000	226,238,161	(82,937,141)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	409,901,948	308,893,902	101,008,046
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	553,202,948	535,132,063	18,070,906

Signed By
Mary S. Mniwasa
Acting Chief Executive Officer

Date
30-OCT-23

Lucas Sinkala
Head of Finance

30-OCT-23

Mecklaud Edson
Chief Internal Auditor

30-OCT-23