



STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 31st DECEMBER 2016

(Amount in Shillings)

	Previous Quarter 31st Sept 2016	Current Quarter 31st Dec 2016
ASSETS		
Non Current Assets		
Furniture and Equipment	22,079,732	369,336,223
Intangible Assets	178,177,239	148,711,225
Property & Leasehold land	1,848,714,152	1,846,592,544
	<u>2,048,971,123</u>	<u>2,364,639,993</u>
Current Assets		
Trade Receivables	990,308,450	1,166,053,365
Prepayments	80,658,584	55,368,256
Staff Receivables	88,873,687	81,470,817
Cash and Cash Equivalents	14,563,994,340	15,183,502,677
	<u>15,723,835,060</u>	<u>16,486,395,115</u>
TOTAL ASSETS	<u>17,772,806,184</u>	<u>18,851,035,108</u>
SHAREHOLDERS' FUNDS AND LIABILITIES		
Shareholders' Funds		
Ordinary Share Capital	8,100,008,000	8,100,008,000
Share Premium	1,492,974,351	1,492,974,351
Retained Earnings	5,489,113,165	6,221,521,017
Revaluation Reserve	355,158,875	355,158,875
Total Shareholders Funds	<u>15,437,254,391</u>	<u>16,169,662,243</u>
Non-Current Liabilities		
Capital Grants	1,710,072,207	1,988,321,373
Current Liabilities		
Unearned Income	486,863,370	484,124,739
Provision for Accrued Expenses	23,399,449	57,458,508
Trade Creditors and Other Payables	115,216,767	151,468,245
Total Current Liabilities	<u>625,479,586</u>	<u>693,051,492</u>
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	<u>17,772,806,184</u>	<u>18,851,035,108</u>

STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Shillings)

	Previous Quarter 31st Dec 2016	Current Quarter 31st March 2017
ASSETS		
Non Current Assets		
Furniture and Equipment	369,336,223	366,552,021
Intangible Assets	148,711,225	162,274,440
Property & Leasehold land	1,846,592,544	1,821,442,138
	<u>2,364,639,993</u>	<u>2,350,268,599</u>
Current Assets		
Trade Receivables	1,166,053,365	1,335,276,649
Prepayments	55,368,256	344,657,125
Staff Receivables	81,470,817	82,588,217
Cash and Cash Equivalents	15,183,502,677	15,285,315,230
	<u>16,486,395,115</u>	<u>17,047,837,221</u>
TOTAL ASSETS	<u>18,851,035,108</u>	<u>19,398,105,819</u>
SHAREHOLDERS' FUNDS AND LIABILITIES		
Shareholders' Funds		
Ordinary Share Capital	8,100,008,000	8,100,008,000
Share Premium	1,492,974,351	1,492,974,351
Retained Earnings	6,221,521,017	6,916,207,136
Revaluation Reserve	355,158,875	355,158,875
Total Shareholders Funds	<u>16,169,662,243</u>	<u>16,864,348,362</u>
Non-Current Liabilities		
Capital Grants	1,988,321,373	1,964,297,306
Current Liabilities		
Unearned Income	484,124,739	402,787,369
Provision for Accrued Expenses	57,458,508	79,896,200
Trade Creditors and Other Payables	151,468,245	86,776,583
Total Current Liabilities	<u>693,051,492</u>	<u>569,460,152</u>
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	<u>18,851,035,108</u>	<u>19,398,105,819</u>

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31st DECEMBER 2016

(Amount in Shillings)

	Comperative Quarter 31st Dec 2015	Previous Quarter 30th Sept 2016	Current Quarter 31st Dec 2016
Revenue			
Listing Fees	404,556,030	439,209,147	601,402,651
Transaction Fees	810,563,401	326,226,514	244,258,864
Registry & CSD Fees	278,498,400	144,427,509	122,322,075
Investment Income	108,382,905	477,322,615	592,499,302
Other Operating Income	152,651,403	76,300,495	10,630,000
Total Operating Revenue	<u>1,754,652,139</u>	<u>1,463,486,280</u>	<u>1,571,112,893</u>
Total Revenue	<u>1,754,652,139</u>	<u>1,463,486,280</u>	<u>1,571,112,893</u>
Operating Costs			
Staff Costs	394,494,445	411,146,415	420,838,810
Administrative Expenses	218,098,680	342,272,560	293,098,797
Operating Expenses	276,104,949	135,960,338	124,767,434
Total Expenses	<u>888,698,073</u>	<u>889,379,313</u>	<u>838,705,041</u>
Profit Before Tax	<u>865,954,066</u>	<u>574,106,967</u>	<u>732,407,852</u>
Taxation	-	-	-
Profit After Tax	<u>865,954,066</u>	<u>574,106,967</u>	<u>732,407,852</u>
Earning Per Share	N/A	28	36

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Shillings)

	Comperative Quarter 31st March 2016	Previous Quarter 31st Dec 2016	Current Quarter 31st March 2017
Revenue			
Listing Fees	411,007,233	601,402,651	567,547,855
Transaction Fees	347,478,297	244,258,864	250,318,118
Registry & CSD Fees	71,099,719	122,322,075	110,370,581
Investment Income	128,104,151	592,499,302	597,357,934
Other Operating Income	47,888,109	10,630,000	47,999,068
Total Operating Revenue	<u>1,005,577,508</u>	<u>1,571,112,893</u>	<u>1,573,593,557</u>
Total Revenue	<u>1,005,577,508</u>	<u>1,571,112,893</u>	<u>1,573,593,557</u>
Operating Costs			
Staff Costs	317,782,967	420,838,810	385,593,272
Administrative Expenses	216,205,256	293,098,797	313,399,356
Operating Expenses	117,918,568	124,767,434	179,914,811
Total Expenses	<u>651,906,790</u>	<u>838,705,041</u>	<u>878,907,439</u>
Profit Before Tax	<u>353,670,718</u>	<u>732,407,852</u>	<u>694,686,118</u>
Taxation	-	-	-
Profit After Tax	<u>353,670,718</u>	<u>732,407,852</u>	<u>694,686,118</u>
Earning Per Share	N/A	36	34

STATEMENT OF CASHFLOW

FOR THE QUARTER ENDED 31st DECEMBER 2016

(Amount in Shillings)

	Previous Quarter 31st Sept 2016	Current Quarter 31st Dec 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax	574,107,667	732,407,852
Adjustments :		
Interest received	(477,322,615)	(592,499,302)
Amortization of Capital Grants	-	-
Depreciation and Ammortization of Intangible Assets	8,934,769	46,760,573
Operating Cashflows Before Changes in Working Capital Items	<u>105,719,821</u>	<u>186,669,122</u>
(Increase)/Decrease in Fees Receivable	(371,034,212)	(173,526,576)
(Increase)/Decrease in Prepayments	247,959,784	25,290,328
(Increase)/Decrease in Staff Receivable	141,953,913	7,402,870
Increase/(Decrease) in Fees Received in Advance	(46,887,692)	(5,238,631)
Increase/(Decrease) in Sundry Creditors and Accrued Charges	428,141,910	69,210,432
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>505,853,524</u>	<u>109,807,544</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Earned	477,322,615	592,499,302
Acquisition of Fixed Assets	(2,832,302)	(361,047,675)
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>474,490,313</u>	<u>231,451,628</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Revenue Grants Received	162,374,635	278,249,165
Ordinary Share Capital	8,100,008,000	-
Share Premium	2,025,000,000	-
IPO Processing Costs	(532,025,649)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>9,755,356,986</u>	<u>278,249,165</u>
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	<u>10,735,700,823</u>	<u>619,508,337</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>3,828,293,517</u>	<u>14,563,994,340</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>14,563,994,340</u>	<u>15,183,502,677</u>

STATEMENT OF CASHFLOW

FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Shillings)

	Previous Quarter 31st Dec 2016	Current Quarter 31st March 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax	751,616,819	694,686,118
Adjustments :		
Interest received	(592,499,302)	(597,357,934)
Amortization of Capital Grants	-	(24,023,068)
Depreciation and Ammortization of Intangible Assets	27,551,606	50,846,310
Operating Cashflows Before Changes in Working Capital Items	<u>186,669,122</u>	<u>124,151,426</u>
(Increase)/Decrease in Fees Receivable	(173,526,576)	(169,223,284)
(Increase)/Decrease in Prepayments	25,290,328	(289,288,869)
(Increase)/Decrease in Staff Receivable	7,402,870	(1,117,400)
Increase/(Decrease) in Fees Received in Advance	(5,238,631)	(81,337,369)
Increase/(Decrease) in Sundry Creditors and Accrued Charges	69,210,432	(42,253,970)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>109,807,544</u>	<u>(459,069,467)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Earned	592,499,302	597,357,934
Acquisition of Fixed Assets	(361,047,675)	(36,475,914)
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>231,451,628</u>	<u>560,882,020</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Revenue Grants Received	278,249,165	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>278,249,165</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	<u>619,508,337</u>	<u>101,812,553</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>14,563,994,340</u>	<u>15,183,502,677</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>15,183,502,677</u>	<u>15,285,315,230</u>
Signed By		
Moremi Marwa Chief Executive Officer		DAR ES SALAAM STOCK EXCHANGE PLC GOLDEN JUBILEE TOWERS, 14 TH FLOOR PSPF BUILDING OHIO STREET P. O. Box 70081 DAR ES SALAAM TANZANIA TEL: 255 (0) 222128983/2128522 FAX: 255 (0) 2133849
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Extra Note:

During the 2nd DSE PLC Extra – Ordinary General Meeting held on 29th April 2017, the DSE PLC shareholders passed a Special Resolution to allot a total of 3,574,000 ordinary shares (equivalent to 15% of the DSE PLC shareholding) at a price of TZS 500 per share to the Government of Tanzania through the Treasury Registrar. This Special Resolution is in conformity to the decision made by the National Demutualization Committee and DSE Shareholders as stated in the DSE Prospectus dated 10th May 2016. Consequently, the DSE PLC Financial Position for the Quarter of April – June 2017 will change to reflect the allocation of 15% of the DSE PLC shares to the Government.