

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31st MARCH 2018 (ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group 31st Dec. 2017	Current Quarter Group 31st March 2018	Current Quarter DSE 31st March 2018	Current Quarter CSDR 31st March 2018
ASSETS				
Non Current Assets				
Property and equipment	665,966,063	629,944,556	629,094,556	850,000
Non-current prepayment	2,776,767,383	2,776,767,380	2,776,767,380	-
Intangible asset	109,247,349	104,535,274	104,535,274	-
Leasehold land	326,003,748	324,507,496	324,507,496	-
Investment in Subsidiary	-	-	100,000,000	-
	3,877,984,543	3,835,754,706	3,934,904,706	850,000
Current Assets				
Trade receivables	1,231,205,477	1,508,158,451	1,232,004,438	276,154,013
Other receivables	1,310,420,584	1,280,592,420	1,276,587,620	4,004,800
Government Securities	3,723,608,300	723,099,300	723,099,300	-
Shortterm Deposits	11,134,240,129	14,934,240,129	14,634,240,129	300,000,000
Cash and cash equivalents	715,870,022	362,937,680	125,975,464	236,962,215
	18,115,344,512	18,809,027,979	17,991,906,952	817,121,028
TOTAL ASSETS	21,993,329,055	22,644,782,686	21,926,811,658	817,971,028
SHAREHOLDERS' FUNDS AND LIABILITIES				
Shareholders' Funds				
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital CSDR	-	-	-	100,000,000
Retained Earnings	7,403,673,066	8,206,606,873	7,972,492,407	234,114,466
Revaluation Reserve	332,524,359	332,524,359	332,524,359	-
Total Shareholders Funds	19,116,179,776	19,919,113,583	19,684,999,117	334,114,466
Non-Current Liabilities				
Capital Grants	1,747,567,606	1,614,603,832	1,614,603,832	-
Current Liabilities				
Unearned Income	654,294,288	474,846,920	474,846,920	-
Trade Creditors and Other Payables	475,287,385	636,218,351	152,361,789	483,856,562
Total Current Liabilities	1,129,581,673	1,111,065,271	627,208,709	483,856,562
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	21,993,329,055	22,644,782,686	21,926,811,658	817,971,028

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31st MARCH 2018

	Comperative Quarter 31st March 2017	(Amounts in Shillings)		Current Quarter Company 31st Mar 2018	Current Quarter Subsidiary 31st Mar 2018
		Previous Quarter 31st Dec 2017	Current Quarter Group 31st Mar 2018		
Revenue					
Listing Fees	567,547,855	716,505,359	802,078,402	802,078,402	-
Transaction Fees	250,318,118	566,438,116	315,478,793	315,478,793	-
Registry & CSD Fees	110,370,581	268,183,899	233,143,419	-	233,143,419
Investment Income	597,357,934	477,306,878	430,406,887	427,579,490	2,827,397
Other Operating Income	47,999,068	233,834,155	163,956,154	144,613,774	19,342,380
Total Operating Revenue	1,573,593,557	2,262,268,407	1,945,063,654	1,689,750,459	255,313,195
Total Revenue	1,573,593,557	2,262,268,407	1,945,063,654	1,689,750,459	255,313,195
Operating Costs					
Staff Costs	385,593,272	462,280,515	531,296,399	454,408,363	76,888,036
Administrative Expenses	313,399,356	421,168,363	436,768,426	387,206,187	49,562,239
Operating Expenses	179,914,811	224,259,419	139,078,287	110,611,849	28,466,438
Total Expenses	878,907,439	1,107,708,297	1,107,143,111	952,226,399	154,916,713
Profit Before Tax	694,686,118	1,154,560,110	837,920,543	737,524,061	100,396,483
Taxation	-	70,215,826	30,118,945	-	30,118,945
Profit After Tax	694,686,118	1,084,344,283	807,801,598	737,524,061	70,277,538
Basic Earning Per Share	34	54	40		
Diluted Earning Per Share	29	46	34		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) " FOR THE QUARTER ENDED 31st March 2018 "

	(Amounts in Shillings)		Current Quarter Company 31st Mar 2018	Current Quarter Subsidiary 31st Mar 2018
	Previous Quarter Group 31st Dec 2017	Current Quarter Group 31st Mar 2018		
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit After Tax	1,084,344,283	807,801,598	737,524,061	70,277,538
Adjustments :				
Interest received	(477,306,878)	(430,406,887)	(427,579,490)	(2,827,397)
Amortization of Capital Grants	65,807,324	68,770,303	68,770,303	-
Depreciation and Ammortization of Intangible Assets	(25,023,325)	(132,963,774)	(132,963,774)	-
Operating Cashflows Before Changes in Working Capital Items	647,821,404	313,201,241	245,751,100	67,450,141
(Increase)/Decrease in Fees Receivable	(43,554,311)	(279,741,248)	(234,585,301)	(45,155,947)
(Increase)/Decrease in Prepayments	(61,531,418)	39,851,964	39,851,964	-
(Increase)/Decrease in Staff Receivable	40,325,738	(10,023,800)	(6,019,000)	(4,004,800)
Increase/(Decrease) in Fees Received in Advance	317,653,205	(179,447,368)	(179,447,368)	-
Increase/(Decrease) in Sundry Creditors and Accrued Charges	317,842,956	158,851,449	(87,079,092)	245,930,541
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,218,557,574	42,692,238	(221,527,697)	264,219,935
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	477,306,878	430,406,887	427,579,490	2,827,397
Investment in CSDR	-	-	-	-
Acquisition of Fixed Assets	(1,224,000)	(26,540,466)	(26,540,466)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	476,082,878	403,866,421	401,039,024	2,827,397
CASH FLOWS FROM FINANCING ACTIVITIES				
Investment from DSE	-	-	-	-
Dividend Paid	(1,000,608,000)	-	-	-
Revenue Grants Received	108,940,706	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	(891,667,294)	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	802,973,158	446,558,659	179,511,327	267,047,332
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,770,745,293	15,573,718,451	15,303,803,567	269,914,884
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	15,573,718,451	16,020,277,110	15,483,314,894	536,962,216

Signed By
Moremi Marwa
Chief Executive Officer

Date
18-May-18

Ibrahim Mshindo
Chief Financial Officer

18-May-18

Meclaud Edson
Chief Internal Auditor

18-May-18