

DAR ES SALAAM STOCK EXCHANGE PLC



COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2018

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
ASSETS	30th sept 2018	31st December 2018	31st December 2017	31st December 2018	31st December 2018
Non Current Assets					
Property and equipment	595,335,719	550,861,419	665,966,067	539,754,800	11,106,618
Non-current prepayment	2,785,330,640	2,819,584,220	2,776,767,380	2,819,584,220	
Intangible asset	131,757,142	116,649,652	109,247,349	61,003,972	55,645,679
Leasehold land	321,514,992	320,018,740	326,003,748	320,018,740	-
Investment in Subsidiary	-		-	100,000,000	-
	3,833,938,493	3,807,114,030	3,877,984,545	3,840,361,732	66,752,297
Current Assets					
Trade receivables	647,722,023	575,062,573	1,231,205,377	435,132,016	139,930,557
Prepayment & Other Receivables	655,408,439	826,787,328	1,313,880,084	844,977,959	35,878,219
Government Securities	5,699,728,794	5,699,728,794	3,723,608,300	5,699,728,794	-
Shortterm Deposits	11,071,295,844	11,071,295,844	11,134,240,129	11,071,295,844	-
Cash and cash equivalents	421,365,628	405,118,274	715,870,122	26,325,302	378,792,972
	18,495,520,728	18,577,992,812	18,118,804,012	18,077,459,914	554,601,748
TOTAL ASSETS	22,329,459,221	22,385,106,842	21,998,371,059	21,917,821,647	621,354,045
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-		-	-	100,000,000
Retained Earnings	7,419,120,242	7,671,198,058	7,378,597,446	7,386,690,713	338,576,196
Car Loan Fund	-	35,000,000	35,000,000	35,000,000	
Revaluation Reserve	332,524,359	355,158,875	355,158,875	355,158,875	-
Total Shareholders Funds	19,131,626,952	19,441,339,284	19,148,738,672	19,156,831,939	438,576,196
Non-Current Liabilities					
Capital Grants	1,545,053,740	1,465,527,511	1,712,567,065	1,465,527,511	-
Current Liabilities					
Dividend Payable	121,792,000	52,702,400	-	52,702,400	-
Unearned Income	1,038,574,765	724,733,177		724,733,177	-
Current Income Tax	-	74,051,775	-		
Trade Creditors and Other Payables	492,411,764	626,752,694	1,137,065,321	518,026,620	182,777,848
Total Current Liabilities	1,652,778,529	1,478,240,045	1,137,065,321	1,295,462,197	182,777,848
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	22,329,459,222	22,385,106,842	21,998,371,059	21,917,821,647	621,354,045

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST DECEMBER 2018

	Previous Quarter Group 30th Sept 2018	Current Quarter Group 31st Dec 2018	Current Year cumulative Group 31st Dec 2018	Previous Year cumulative Group 31st Dec 2017	Current Quarter Company 31st Dec 2018	Current Quarter Subsidiary 31st Dec 2018
Revenue						
Listing Fees	514,578,046	572,563,462	2,554,403,681	2,726,417,252	572,563,462	-
Transaction Fees	97,305,082	142,736,539	791,966,296	1,631,278,365	142,736,539	
Registry & CSD Fees	182,053,377	311,643,740	944,207,372	373,721,994	-	311,643,740
Investment Income	401,146,968	344,808,214	1,500,947,579	2,044,043,217	342,502,734	2,305,479
Other Operating Income	124,309,228	157,699,215	486,387,060	1,188,563,929	152,649,215	5,050,000
Total Operating Revenue	1,319,392,701	1,529,451,170	6,277,911,988	7,964,024,757	1,210,451,950	318,999,220
Total Revenue	1,319,392,701	1,529,451,170	6,277,911,988	7,964,024,757	1,210,451,950	318,999,220
Operating Costs						
Staff Costs	552,526,020	603,745,408	2,254,063,849	1,618,326,274	469,743,468	134,001,940
Administrative Expenses	526,565,681	451,601,601	1,751,155,876	1,305,136,253	356,631,402	94,970,198
Operating Expenses	97,402,966	147,579,584	522,665,359	1,096,344,220	90,084,920	57,494,664
Total Expenses	1,176,494,667	1,202,926,592	4,527,885,085	4,019,806,747	916,459,790	286,466,802
Profit Before Tax	142,898,034	326,524,578	1,750,026,903	3,944,218,010	293,992,160	32,532,418
Tax Provision**	8,199,953	18,795,409	74,051,775	70,215,826	-	18,795,409
Profit After Tax	134,698,081.00	307,729,168.69	1,675,975,128	3,874,002,184	293,992,160	13,737,008.53
Basic Earning Per Share	6	13	70	163		
Diluted Earning Per Share	6	13	70	163		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDED 31ST DECEMBER 2018

	Previous Quarter Group 30th Sept 2018	Current Quarter Group 31st Dec 2018	Current Year cumulative Group 31st Dec 2018	Current Quarter Company 31st Dec 2018	Current Quarter Subsidiary 31st Dec 2018
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Profit After Tax	142,898,414	307,729,169	1,675,975,128	293,992,160	13,737,009
Adjustments :					
Interest received	-389,311,352	(344,808,213)	(1,500,947,579)	-342,502,734	(2,305,479)
Current Tax			74,051,775		18,795,409
Amortization of Capital Grants	-44,526,228	(44,526,228)	(247,039,554)	(44,526,228)	-
Depreciation and Ammortization of Intangible Assets	73,938,339	51,990,601	279,728,522	51,990,601	-
Operating Cashflows Before Changes in Working Capital Items	(217,000,827)	(29,614,671)	281,768,292	(41,046,201)	30,226,939
(Increase)/Decrease in Fees Receivable	18,202,338	39,619,239	656,142,804	(996,327)	40,615,566
(Increase)/Decrease in Prepayments	127,525,733	(277,784,339)	483,633,256	(277,784,339)	-
(Increase)/Decrease in Staff Receivable	(23,349,952)	23,258,425	-	18,227,352	5,031,073
Increase/(Decrease) in Fees Received in Advance	801,124,765	(313,841,588)	-	(313,841,588)	-
Increase/(Decrease) in unearned income	-	-	(724,733,177)		
Increase/(Decrease) in Sundry Creditors and Accrued Charges	(204,128,421)	203,117,203	(431,766,670)	321,781,540	(118,664,337)
NET CASH FLOWS FROM OPERATING ACTIVITIES	502,373,636	(355,245,732)	265,044,505	(293,659,563)	(42,790,759)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Earned	389,311,352	344,808,213	1,500,947,579	342,502,734	2,305,479
Acquisition of Fixed Assets	(77,282,916)	(29,923,805)	(110,855,327)	(46,529,308)	(2,044,952)
NET CASH FLOWS FROM INVESTING ACTIVITIES	312,028,436	314,884,408	1,390,092,252	389,032,042	260,527
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividend Paid	(1,260,000,000)	(69,089,600)	(52,702,400)	(69,089,600)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,260,000,000)	(69,089,600)	(52,702,400)	(69,089,600)	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(445,597,928)	(109,450,924)	1,602,434,357	26,282,879	(42,530,232)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERI	17,646,188,260	17,192,390,265	15,573,718,451	16,771,067,061	421,323,204
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17,200,590,332	17,082,939,341	17,176,152,808	16,797,349,940	378,792,972

Signed By
Moremi Marwa
Chief Executive Officer

Ibrahim Mshindo
Chief Financial Officer

Mecklaud Edson
Chief Internal Auditor

Date

4-Feb-19

4-Feb-18

4-Feb-18