

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2019" (ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Commulative Group	Previous Year Commulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2019	31st Dec 2019	31st Dec 2018	31st Dec 2019	31st Dec 2019
ASSETS					
Non Current Assets					
Property and equipment	420,448,143	399,242,764	550,861,419	389,408,280	9,834,485
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	96,558,390	86,725,308	116,649,652	55,965,429	30,759,879
Leasehold land	319,021,238	319,021,238	320,018,740	319,021,238	-
Deferred tax asset	65,738	65,738	-	-	65,738
Investment in Subsidiary	-	-	-	100,000,000	-
	3,655,677,729	3,624,639,269	3,807,114,031	3,683,979,167	40,660,102
Current Assets					
Trade receivables	3,049,729,386	1,048,710,300	575,062,573	732,641,069	316,069,231
Prepayment & Other Receivables	1,183,876,457	1,318,543,945	826,787,328	1,549,551,228	13,660,394
Government Securities	3,199,969,500	3,199,969,500	5,699,728,794	3,199,969,500	-
Shortterm Deposits	13,086,295,844	15,004,813,652	11,071,295,844	14,486,295,844	518,517,808
Cash and cash equivalents	542,715,930	487,893,980	405,118,274	187,175,595	300,718,385
	21,062,587,118	21,059,931,376	18,577,992,813	20,155,633,235	1,148,965,818
TOTAL ASSETS	24,718,264,847	24,684,570,645	22,385,106,845	23,839,612,402	1,189,625,920
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	9,869,192,003	10,550,076,821	7,671,198,058	9,830,064,098	720,012,723
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	331,195,000	331,195,000	355,158,875	331,195,000	-
Total Shareholders Funds	21,615,369,354	22,296,254,172	19,441,339,284	21,576,241,449	820,012,723
Non-Current Liabilities					
Capital Grants	1,202,107,428	1,102,315,819	1,465,527,511	1,102,315,819	-
Current Liabilities					
Contract Liabilities	988,937,389	714,478,124	777,435,577	714,478,124	-
Current Income Tax	74,055,527	23,160,813	74,051,775	-	23,160,813
Trade Creditors and Other Payables	837,795,137	548,361,716	626,752,694	446,577,005	346,452,377
Total Current Liabilities	1,900,788,053	1,286,000,653	1,478,240,046	1,161,055,129	369,613,191
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	24,718,264,835	24,684,570,645	22,385,106,845	23,839,612,402	1,189,625,920

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST DECEMBER 2019

(Amounts in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Year commulative Group	Previous Year commulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2019	31st Dec 2019	31st Dec 2019	31st Dec 2018	31st Dec 2019	31st Dec 2019
Revenue						
Listing Fees	957,758,163	795,782,763	2,801,687,618	2,554,403,681	795,782,763	-
Transaction Fees	1,586,559,892	157,459,594	2,932,530,373	791,966,296	157,459,594	-
Registry & CSD Fees	889,310,173	277,807,185	593,319,742	944,207,372	-	277,807,185
Investment Income	505,463,781	492,319,065	1,789,180,819	1,500,947,579	471,743,723	20,575,342
Other Revenue	105,922,017	145,680,662	424,870,173	486,387,060	145,680,662	-
Total	4,045,014,025	1,869,049,269	8,541,588,725	6,277,911,988	1,570,666,742	298,382,527
Total Revenue	4,045,014,025	1,869,049,269	8,541,588,725	6,277,911,988	1,570,666,742	298,382,527
Operating Costs						
Staff Costs	641,446,669	657,823,104	2,551,381,498	2,254,063,849	501,461,978	156,361,126
Administrative Expenses	187,777,009	212,333,175	748,583,815	1,751,155,876	159,662,322	52,670,853
Operating Expenses	649,326,357	367,523,690	1,426,231,804	522,665,359	332,498,950	35,024,740
Total Expenses	1,478,550,035	1,237,679,970	4,726,197,117	4,527,885,084	993,623,251	244,056,719
Profit Before Tax	2,566,463,990	631,369,299	3,815,391,608	1,750,026,904	577,043,492	54,325,807
Tax Provision**	136,374,806	23,160,813	159,535,619	74,051,775	-	23,160,813
Profit After Tax	2,430,089,184	608,208,486	3,655,855,989	1,675,975,129	577,043,492	31,164,994
Basic Earning Per Share	102	26	153	70		
Diluted Earning Per Share	102	26	153	70		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 31ST DECEMBER 2019

(Amounts in Shillings)

	Previous Quarter (Group)	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th Sept 2019	31st Dec 2019	31st Dec 2019	31st Dec 2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before Tax	2,430,089,190	631,369,299	577,043,492	54,325,807
Adjustments :				
Interest received	(505,463,781)	(492,319,065)	(471,743,723)	(20,575,342)
Current Tax	42,102,786.00	(24,055,527)	-	(24,055,527)
Amortization of Capital Grants	(45,066,546)	(45,066,546)	(45,066,546)	-
Depreciation and Ammortization of Intangible Assets	56,090,118	56,518,253	53,925,611	2,592,642
Operating Cashflows Before Changes in Working Capital Items	1,977,751,767	126,446,414	114,158,834	12,287,580
(Increase)/Decrease in Trade Receivable	(2,678,114,138)	2,001,019,086	1,491,384,273	509,634,814
(Increase)/Decrease in Prepayments and other receivables	(201,605,936)	(379,335,165)	(388,335,934)	9,000,769
Increase/(Decrease) in short term deposits	(2,250,000,000)	(18,517,808)	-	(518,517,808)
Increase/(Decrease) in government deposits	2,499,759,294	(1,400,000,000)	(1,400,000,000)	-
Increase/(Decrease) in Income Tax Payable	74,055,539	(48,590,198)	-	(48,590,198)
Increase/(Decrease) in contract liabilities	707,284,989	(256,459,265)	(207,959,265)	(48,500,000)
Increase/(Decrease) in Trade Payables	223,647,074	(44,765,754)	(108,367,392)	63,601,638
NET CASH FLOWS FROM OPERATING ACTIVITIES	352,778,589	(520,202,691)	(499,119,485)	(21,083,205)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	505,463,781	492,319,065	471,743,723	20,575,342
Acquisition of Fixed Assets	(1,715,582)	(26,616,113)	(26,616,113)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	503,748,199	465,702,952	445,127,610	20,575,342
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend Paid	(879,105,600)	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	(879,105,600)	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(22,578,812)	(54,499,739)	(53,991,876)	(507,863)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	565,294,748	542,393,719	241,167,471	301,226,248
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	542,715,930	487,893,980	187,175,595	300,718,384

Signed By
Moremi Marwa
Chief Executive Officer

Lucas Sinkala
Finance Manager

Mecklaud Edson
Chief Internal Auditor

Date

21-Jan-20

21-Jan-20

21-Jan-20