

DAR ES SALAAM STOCK EXCHANGE PLC



DSE

Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2022 (ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

| ASSETS | Year to Date Cumulative Group | Previous Quarter Group | Previous Year Cumulative Group | Current Quarter Company | Current Quarter Subsidiary |
|--|-------------------------------------|---------------------------|-----------------------------------|----------------------------|-------------------------------|
| | 31st Mar 2022 | 31st Dec 2021 | 31st Mar 2021 | 31st Mar 2022 | 31st Mar 2022 |
| Non Current Assets | | | | | |
| Property and equipment | 181,117,373 | 149,661,901 | 176,935,380 | 165,413,898 | 15,703,475 |
| Non-current prepayment | 2,819,584,220 | 2,819,584,220 | 2,819,584,220 | 2,819,584,220 | - |
| Intangible asset | 156,361,667 | 177,345,131 | 241,686,790 | 152,392,651 | 3,969,017 |
| Leasehold land | 221,000,238 | 221,000,238 | 221,000,238 | 221,000,238 | - |
| Deferred tax asset | 7,230,289 | 8,204,309 | 8,204,309 | - | 7,230,289 |
| Loan to DSE SACCOS | 187,591,475 | 199,815,296 | - | 187,591,475 | - |
| Investment in Government Securities | 9,555,905,500 | 9,555,905,500 | 7,799,095,416 | 9,555,905,500 | - |
| Investment in Subsidiary | - | - | - | 227,867,476 | - |
| | 13,128,790,763 | 13,131,516,595 | 11,266,506,353 | 13,329,755,459 | 26,902,780 |
| Current Assets | | | | | |
| Trade receivables | 984,408,028 | 918,590,520 | 647,877,805 | 601,366,540 | 383,041,488 |
| Prepayment & Other Receivables | 2,052,392,272 | 1,702,381,446 | 1,911,637,959 | 1,913,800,895 | 138,591,377 |
| Corporate Tax Receivables | 37,189,075 | - | - | - | 37,189,075 |
| Bank Deposits | 13,556,413,512 | 13,332,220,618 | 14,453,636,025 | 12,555,484,352 | 1,000,929,160 |
| Cash and cash equivalents | 213,000,983 | 141,096,163 | 233,622,680 | 107,697,255 | 105,303,728 |
| | 16,843,403,870 | 25,650,194,247 | 17,246,774,469 | 15,178,349,042 | 1,665,054,827 |
| TOTAL ASSETS | 29,972,194,633 | 29,225,805,343 | 28,513,280,822 | 28,508,104,501 | 1,691,957,607 |
| SHAREHOLDERS' FUNDS AND LIABILITIES | | | | | |
| Shareholders' Funds | | | | | |
| Ordinary Share Capital DSE | 9,529,608,000 | 9,529,608,000 | 9,529,608,000 | 9,529,608,000 | - |
| Share Premium DSE | 1,850,374,351 | 1,850,374,351 | 1,850,374,351 | 1,850,374,351 | - |
| Ordinary Share Capital to Subsidiary | - | - | - | - | 100,000,000 |
| Advance towards shareholders | - | - | - | - | 127,867,476 |
| Retained Earnings | 15,556,688,336 | 14,454,887,109 | 14,024,752,178 | 14,662,382,410 | 894,305,926 |
| Car Loan Fund | 35,000,000 | 35,000,000 | 35,000,000 | 35,000,000 | - |
| Revaluation Reserve | 200,169,000 | 200,169,000 | 198,753,000 | 200,169,000 | - |
| Total Shareholders Funds | 27,171,839,687 | 26,070,038,460 | 25,638,487,529 | 26,277,533,761 | 1,122,173,402 |
| Non-Current Liabilities | | | | | |
| Capital Grants | 1,232,007,486 | 1,259,404,533 | 1,350,040,506 | 1,232,007,486 | - |
| Current Liabilities | | | | | |
| Contract Liabilities | 650,160,762 | 1,375,661,793 | 608,864,407 | 499,035,765 | 151,124,997 |
| Trade Creditors and Other Payables | 918,186,697 | 520,700,556 | 915,888,380 | 499,527,490 | 418,659,207 |
| Total Current Liabilities | 1,568,347,459 | 1,896,362,350 | 1,524,752,787 | 998,563,254 | 569,784,205 |
| TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES | 29,972,194,633 | 29,225,805,343 | 28,513,280,822 | 28,508,104,501 | 1,691,957,607 |

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST MARCH 2022 (AMOUNT IN TZS)

| | Current Quarter Group | Previous Quarter Group | Year to Date Cumulative Group | Previous Year's Quarter Group | Current Quarter Company | Current Quarter Subsidiary |
|----------------------------------|--------------------------|---------------------------|----------------------------------|----------------------------------|----------------------------|-------------------------------|
| | 31st March 2022 | 31st December 2021 | 31st March 2022 | 31st March 2021 | 31st March 2022 | 31st March 2022 |
| Revenue | | | | | | |
| Listing Fees | 795,144,985 | 897,010,420 | 795,144,985 | 783,868,905 | 795,144,985 | - |
| Transaction Fees | 332,475,098 | 190,792,065 | 332,475,098 | 136,575,344 | 332,475,098 | - |
| Registry & CSD Fees | 370,040,630 | 401,125,426 | 370,040,630 | 178,510,807 | - | 370,040,630 |
| Investment Income | 751,378,558 | 750,838,995 | 751,378,558 | 660,885,000 | 720,745,035 | 30,633,523 |
| Other Revenue | 29,854,814 | 116,200,603 | 29,854,814 | 32,632,492 | 82,280,858 | - |
| Total | 2,278,894,085 | 2,355,967,509 | 2,278,894,085 | 1,792,472,548 | 1,930,645,976 | 400,674,153 |
| Total Revenue | 2,278,894,085 | 2,355,967,509 | 2,278,894,085 | 1,792,472,548 | 1,930,645,976 | 400,674,153 |
| Operating Costs | | | | | | |
| Staff Costs | 863,034,898 | 773,718,783 | 863,034,898 | 774,410,108 | 686,773,678 | 228,687,265 |
| Administrative Expenses | 171,479,566 | 183,209,690 | 171,479,566 | 152,115,152 | 144,239,049 | 27,240,517 |
| Operating Expenses | 209,158,498 | 222,265,569 | 209,158,498 | 151,028,496 | 167,441,626 | 41,716,872 |
| Total Expenses | 1,243,672,963 | 1,179,194,042 | 1,243,672,963 | 1,077,553,756 | 998,454,353 | 297,644,653 |
| Profit Before Tax | 1,035,221,123 | 1,176,773,467 | 1,035,221,123 | 714,918,792 | 932,191,623 | 103,029,500 |
| Tax Provision | 30,908,850 | 21,685,306 | 30,908,850 | - | - | 30,908,850 |
| Profit After Tax | 1,004,312,273 | 1,155,088,161 | 1,004,312,273 | 714,918,792 | 932,191,623 | 72,120,650 |
| Basic Earning Per Share | 42 | 50 | 42 | 30 | | |
| Diluted Earning Per Share | 42 | 50 | 42 | 30 | | |

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 31ST MARCH 2022 (AMOUNT IN TZS)

| | Current Quarter (Group) | Current Quarter (Company) | Current Quarter (Subsidiary) |
|--|-------------------------|---------------------------|------------------------------|
| | 31st March 2022 | 31st March 2022 | 31st March 2022 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit before Tax | 1,035,221,123 | 932,191,623 | 103,029,500 |
| Adjustments : | | | |
| Interest received | (748,263,732) | (720,745,035) | (27,518,697) |
| Current Tax | (19,800,000) | - | (19,800,000) |
| Depreciation and Ammortization of Intangible Assets | 32,682,680 | 27,661,197 | 5,021,484 |
| Operating Cashflows Before Changes in Working Capital Items | 299,840,071 | 239,107,784 | 60,732,287 |
| (Increase)/Decrease in Trade Receivable | (31,887,264) | 73,043,338 | (104,930,602) |
| (Increase)/Decrease in Prepayments and other receivables | (525,966,090) | (455,252,147) | (70,713,943) |
| Increase/(Decrease) in short term deposits | (23,719,579) | 8,916,000 | (32,635,579) |
| Increase/(Decrease) in Loan to DSE Saccoss | 12,223,821 | 12,223,821 | - |
| Increase/(Decrease) in Grants | 29,432,483 | 29,432,483 | - |
| Increase/(Decrease) in contract liabilities | (299,062,738) | (450,187,736) | 151,124,997 |
| Increase/(Decrease) in Trade Payables and other payables | (79,776,962) | (90,769,800) | 10,992,838 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | (618,916,258) | (633,486,257) | 14,569,999 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest Earned | 748,263,732 | 720,745,035 | 27,518,697 |
| Acquisition of Fixed Assets | (32,626,517) | (29,393,466) | (3,233,051) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | 715,637,215 | 691,351,569 | 24,285,646 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | - | - | - |
| INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS | 96,720,955 | 57,865,310 | 38,855,645 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 116,280,027 | 49,831,945 | 66,448,083 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 213,000,983 | 107,697,255 | 105,303,728 |

Signed By

Moremi Marwa
Chief Executive Officer

Lucas Sinkala
Head of Finance

Mecklaud Edson
Chief Internal Auditor

Date

28-April-22

28-April-22

28-April-22