

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

(Amounts in million shillings)

	Current Quarter 31-Dec-24	Previous Quarter 30-Sep-24
A. ASSETS		
1 Cash	3,416.57	3,919.14
2 Balances with Bank of Tanzania	17,228.39	26,247.91
3 Investments in Government securities	61,890.02	61,992.90
4 Balances with other banks and financial institutions	7,128.11	6,060.07
5 Cheques and items for clearing	136.40	150.41
6 Inter branch float items	0.60	5.71
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	12,260.00	3,720.00
10 Investments in other securities	400.00	400.00
11 Loans, advances and overdrafts (net of allowances for probable losses)	132,971.76	140,073.92
12 Other assets	19,017.43	20,243.88
13 Equity Investments	2,040.20	2,040.20
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	2,331.51	2,561.47
16 TOTAL ASSETS	258,620.98	267,415.61
B. LIABILITIES		
17 Deposits from other banks and financial institutions	37,186.63	46,600.63
18 Customer deposits	151,231.33	160,222.67
19 Cash letters of credit	-	-
20 Special deposits	30.08	30.08
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	22.28	22.28
23 Accrued taxes and expenses payable	533.21	488.50
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	698.98	789.55
27 Other liabilities	4,606.45	5,076.48
28 Borrowings	32,738.42	29,423.94
29 TOTAL LIABILITIES	227,047.36	242,654.12
30 NET ASSETS/(LIABILITIES) (16 minus 29)	31,573.62	24,761.48
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	39,758.02	24,061.90
32 Capital reserves	(4,965.09)	4,183.29
33 Retained earnings	(4,960.11)	(4,511.94)
34 Profit (Loss) account	317.42	53.01
35 Other capital accounts	1,423.39	975.23
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	31,573.62	24,761.48
38 Contingent liabilities	13,707.13	19,838.27
39 Non performing loans & advances	6,755.81	6,186.75
40 Allowances for probable losses	3,256.21	4,277.64
41 Other non performing assets	304.60	304.60
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	12.2%	9.3%
(ii) Non performing loans to total gross loans	5.0%	4.3%
(iii) Gross loans and advances to total deposits	72.3%	69.8%
(iv) Loans and Advances to total assets	51.4%	52.4%
(v) Earning Assets to Total Assets	83.7%	80.1%
(vi) Deposits Growth	-8.9%	5.2%
(vii) Assets growth	-3.3%	3.3%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST DECEMBER 2024

(Amounts in million shillings)

	Current Quarter 31-Dec-24	Comparative Quarter (Previous Year) 31-Dec-23	Current Year Cumulative 31-Dec-24	Comparative Year (Previous Year) 31-Dec-23
I: Cash flow from operating activities:				
Net income/(loss)	264.41	(4,186.26)	317.42	(4,583.95)
Adjustments for:				
- Impairment/Amortization	781.55	1,738.90	3,012.93	3,852.26
- Net change in Loans and Advances	7,102.16	(4,997.07)	(12,567.87)	443.78
- Gain/loss on Sale of Assets	(130.54)	-	(130.54)	-
- Net change in Deposits	(18,405.35)	4,990.07	730.39	21,841.91
- Net change in Short Term Negotiable Securities	302.88	332.55	(4,833.25)	(16,057.94)
- Net change in Other Liabilities	(268.01)	(183.64)	(553.56)	103.59
- Net change in Other Assets	(3,022.79)	(366.64)	(3,681.37)	229.78
- Tax Paid	-	313.08	-	313.08
- Others (SMR)	1,392.59	13.25	2,587.85	210.40
Net cash provided (used) by operating activities	(11,863.09)	(2,275.76)	(15,198.01)	6,343.90
II: Cash flow from investing activities:				
Dividend Received	-	0.00	39.70	36.53
Purchase of Fixed Assets	(98.23)	55.31	(331.61)	(270.28)
Proceeds from Sale of Assets	130.54	-	130.54	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	(17.72)	(184.61)	(336.40)	(414.88)
Net cash provided (used) by investing activities	14.59	(128.30)	(497.77)	(648.63)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	(1,866.87)	(91.11)	(3,883.67)	(674.20)
Proceeds from Issuance of Long Term Debt	5,000.00	-	25,000.00	-
Proceeds from Issuance of Share Capital	6,547.73	-	6,547.73	-
Payment of Cash Dividends	(0.50)	(1.58)	(16.84)	(16.30)
Net Change in Other Borrowings	(881.67)	(328.11)	(2,305.07)	(997.43)
Others (Rental repayment)	(301.49)	(402.62)	(1,170.04)	(1,228.80)
Net Cash Provided (used) by Financing Activities	8,887.40	(823.42)	24,172.11	(2,915.82)
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(3,271.10)	(3,228.48)	8,476.33	2,779.44
Cash and Cash Equivalents at the Beginning of the Quarter/Year	28,385.28	18,257.80	16,029.31	13,249.86
Cash and Cash Equivalents at the end of the Quarter/Year	24,516.85	16,029.31	24,516.85	16,029.31

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2024

(Amounts in million shillings)

	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2024							
Balance as at the beginning of the year	24,061.90	4,183.29	(4,145.70)	130.04	-	478.94	24,708.48
Profit for the year	-	-	317	-	-	-	317.42
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	15,696.11	(8,148.38)	-	-	-	-	6,547.73
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(814.41)	814.41	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	39,758.02	(4,965.09)	(4,842.89)	944.45	-	478.94	31,573.62
Previous Year 2023							
Balance as at 1st January 2023	24,061.90	4,183.29	(3,792.62)	3,395.18	-	621.48	28,469.25
Profit for the year	-	-	(3,618.23)	-	-	-	(3,618.23)
Other Comprehensive Income	-	-	-	-	-	(142.54)	(142.54)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	3,265.13	(3,265.13)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(4,145.70)	130.04	-	478.94	24,708.48

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST DECEMBER 2024

(Amounts in million shillings)

	Current Quarter 31-Dec-24	Comparative Quarter (Previous Year) 31-Dec-23	Current Year Cumulative 31-Dec-24	Comparative Year (Previous Year) 31-Dec-23
1 Interest Income	8,573.75	7,262.82	32,277.74	27,835.43
2 Interest Expense	5,006.28	4,047.57	19,288.82	15,085.92
3 Net Interest Income (1 minus 2)	3,567.47	3,215.25	13,008.92	12,749.51
4 Bad Debts Written-Off	1,016.00	2,860.83	1,016.00	4,108.67
5 Impairment Losses on Loans and Advances	(1,044.02)	543.57	(1,335.36)	(1,000.12)
6 Non Interest Income:	1,524.52	1,695.63	5,882.64	6,477.71
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	116.35	81.85	550.20	364.19
6.2 Fees and Commissions	1,234.78	1,300.07	4,484.65	4,880.62
6.3 Dividend Income	-	0.00	39.70	36.53
6.4 Other Operating Income	173.40	513.71	808.09	1,196.37
7 Non Interest Expenses:	4,855.60	5,892.76	18,883.50	20,711.62
7.1 Salaries and Benefits	2,846.74	2,845.06	10,073.31	9,984.01
7.2 Fees and Commission	12.25	5.71	50.31	58.13
7.3 Other Operating Expenses	2,196.61	3,041.99	8,789.88	10,669.47
8 Operating Income/(Loss)	264.41	(4,186.26)	317.41	(4,583.95)
9 Income Tax Provision	-	-	-	(975.72)
10 Net Income/ (Loss) After Income Tax	264.41	(3,210.54)	317.41	(3,618.23)
11 Other Comprehensive Income (Bond fair valuation)	-	(22.42)	-	(142.54)
12 Total comprehensive income/(loss) for the year	264.41	(3,232.96)	317.41	(3,760.77)
13 Number of Employees	280	223	280	223
14 Basic Earnings Per Share	6.48	(37.05)	1.95	(37.05)
15 Number of Branches	9	9	9	9
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.41%	-1.39%	0.12%	-1.57%
(ii) Return on Average Shareholders' Fund	3.35%	-12.99%	1.01%	-14.64%
(iii) Non Interest Expense to Gross Income	95.36%	115.30%	100.01%	107.72%
(iv) Net Interest Income to Average Earning Assets	6.60%	6.96%	6.02%	6.90%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name	Signature	Date
1 Sabasaba Moshingi Managing Director	Signed	28.01.2025
2 Siriaki Surumbu Acting Director, Finance	Signed	28.01.2025
3 Emmanuel Barenga Director, Internal Audit	Signed	28.01.2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawadia J Nanyaro Board Chairperson	Signed	28.01.2025
2 Prof. Tadeo Satta Board member	Signed	28.01.2025

TUPO KUKUHUMIA

Benki kidigitali, fanya miamala yako yote bila kufika tawi letu la bank kirahisi na usalama zaidi.

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DCB COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP	
1	(a) Required minimum opening balance			
	Business Current account	200,000	200	
	Personal Current account	50,000	50	
	Personal Saving account	20,000	50	
	Student account	5,000	n/a	
	Young Saver account	20,000	50	
	Joint account	50,000	50	
	Instant account opening	5,000	n/a	
	(b) Monthly service fee (breakdown per customer type)			
	Business Current account	10,000	5	
	Personal Current account	10,000	5	
	Saving account	5,000	2	
	Student account	Free	n/a	
	Young saver account	Free	n/a	
	Joint account	3,000	n/a	
	(c) Cheque withdrawal over the counter	free	free	
	(d) Fees per ATM withdrawal - UMOJA VISA (On Us)	1,700	Equivalent In TZS	
	(e) ATM mini statement	300	Equivalent In TZS	
	(f) Interim statement per page			
	Current account	1,000	Equivalent In TZS	
Saving account	1,000	Equivalent In TZS		
(g) Cheque book	1,200 per leaf	0.5 per leaf		
(h) Dishonoured cheque	1% of value min. 30,000	38		
(i) Certificate of balance	60,000	50		
(j) Stop payment	35,000	15		
(k) Standing Order for internal transfers	free	free		
(l) Balance enquiry at banking hall	200	Equivalent In TZS		
(m) New ATM card issuance - UMOJA - VISA	13,000	n/a		
(n) ATM card renewal or replacement - UMOJA - VISA	13,000	n/a		
(o) Interbank transfer	2,000	Equivalent in TZS		
(p) Deposit fee	free	free		
(q) Inward cheque clearing	12,800	Equivalent in TZS		
2	Internet banking			
	(a) Registration	free	free	
	(b) Balance enquiry/mini statement	free	free	
	(c) Monthly charges-Retail user	free	free	
	(d) Monthly charges-Corporate user	free	free	
(e) TISS, MT Transfer	2,000	Equivalent in TZS		
3	Mobile Banking			
	(a) Registration	free	free	
	(b) Balance enquiry	200	n/a	
	(c) Monthly charges	1,100	n/a	
	(d) Instant account opening balance	5,000	n/a	
	4	Foreign Exchange Transaction		
		(a) Telegraphic transfer	Equivalent TZS	50
		(b) Telex/SWIFT	2,000	Equivalent in TZS
(c) Transfer from foreign currency denominated account to local current account (within bank and to other bank)		free	free	
5	Lending			
	(a) Loan Processing fee	2.5% of loan amount	negotiable	
	(b) Unpaid loan instalment	5% per month	negotiable	
	(c) Early repayment	11% of Outstanding Principal balance	negotiable	
	(d) Valuation fees	negotiable with valuers	negotiable with valuers	
	(e) Loan Insurance fee	1.5%-1.9% of loan amount	negotiable with insurer	
	(f) Interest rate - Business loan	19% - 24% per annum	negotiable	
	(g) Interest rate - Salaried loan	19% per annum	n/a	
(h) Interest rate - SGL (Group loans)	5.2% per month	n/a		
6	Fixed Deposit (FDR)			
	(a) FDR 3 months	Up to 7%	Up to 1.75%	
	(b) FDR 6 months	Up to 8%	Up to 2.75%	
	(c) FDR 9 months	Up to 9%	Up to 3.25%	
	(d) FDR 12 months	Up to 10%	Up to 4%	
(d) FDR 24 months	Up to 12%	Negotiable		

KEY: n/a - not applicable
p.a. - per