

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2021

(Amounts in million shillings)		
	CURRENT QUARTER 31ST MAR 2021	PREVIOUS QUARTER 31ST DEC 2020
A. ASSETS		
1 Cash	2,305.09	3,046.06
2 Balances with Bank of Tanzania	11,630.85	10,288.37
3 Investments in Government securities	40,394.15	33,708.79
4 Balances with other banks and financial institutions	495.43	613.53
5 Cheques and items for clearing	112.52	111.28
6 Inter branch float items	55.02	(26.08)
7 Bills negotiated	-	-
8 Customer's liabilities for acceptances	-	-
9 Interbank Loans Receivables	3,011.90	2,566.40
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances)	101,097.00	98,071.45
12 Other assets	19,057.31	18,965.86
13 Equity Investments	1,823.20	1,823.20
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	4,092.38	3,719.27
16 TOTAL ASSETS	184,074.85	172,888.13
B. LIABILITIES		
17 Deposits from other banks and financial institution	34,516.85	27,513.65
18 Customer deposits	104,138.93	99,450.51
19 Cash letters of credit	-	-
20 Special deposits	53.34	53.34
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	23.07	23.07
23 Accrued taxes and expenses payable	192.55	195.28
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	1,205.20	1,203.03
27 Other liabilities	3,356.41	3,914.04
28 Borrowings	10,469.77	10,920.25
29 TOTAL LIABILITIES	153,956.11	143,273.17
30 NET ASSETS/(LIABILITIES)(16 minus 29)	30,118.74	29,614.96
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	22,741.15	22,741.15
32 Capital reserves	4,104.05	4,104.05
33 Retained earnings	(1,920.34)	(2,670.62)
34 Profit (Loss) account	503.78	453.31
35 Other capital accounts	4,690.11	4,987.08
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	30,118.74	29,614.96
38 Contingent liabilities	4,401.71	3,584.72
39 Non performing loans & advances	12,646.23	12,224.18
40 Allowances for probable losses	6,411.35	6,737.48
41 Other non performing assets	209.51	209.51
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	16.4%	17.1%
(ii) Non performing loans to total gross loans	11.8%	11.7%
(iii) Gross loans and advances to total deposits	77.5%	82.5%
(iv) Loans and Advances to total assets	54.9%	56.7%
(v) Earning Assets to Total Assets	79.8%	78.8%
(vi) Deposits Growth	9.2%	8.1%
(vii) Assets growth	6.5%	6.2%



HAINAGA STRESS, LAMBA KWANZA.
Lamba kwanza riba ya hadi asilimia 14% papo hapo, fungua Akaunti ya muda maalum ya DCB Lamba Kwanza. Fursa ya kuwekeza hadi miaka 2. Lamba riba yako kila mwanzo wa mwezi.
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* Vigizo na masharti kuzingatwa



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST MARCH 2021

(Amounts in million shillings)				
	CURRENT QUARTER 31ST MAR 2021	COMPARATIVE QUARTER (PREVIOUS YEAR) 31ST MAR 2020	CURRENT YEAR CUMULATIVE 31ST MAR 2021	COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR) 31ST MAR 2020
1 Interest Income	6,903.79	5,327.82	6,903.79	5,327.82
2 Interest Expense	2,764.60	2,095.87	2,764.60	2,095.87
3 Net Interest Income (1 minus 2)	4,139.19	3,231.95	4,139.19	3,231.95
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	433.00	-	433.00	-
6 Non Interest Income:	1,189.60	1,075.63	1,189.60	1,075.63
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	60.28	21.66	60.28	21.66
6.2 Fees and Commissions	1,016.38	777.86	1,016.38	777.86
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	112.93	276.11	112.93	276.11
7 Non Interest Expenses:	4,392.00	3,902.10	4,392.00	3,902.10
7.1 Salaries and Benefits	2,497.82	2,216.93	2,497.82	2,216.93
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	1,894.18	1,685.17	1,894.18	1,685.17
8 Operating Income/(Loss)	503.78	405.48	503.78	405.48
9 Income Tax Provision	-	-	-	-
10 Net Income/ (Loss) After Income Tax	503.78	405.48	503.78	405.48
11 Other Comprehensive Income (itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	503.78	405.48	503.78	405.48
13 Number of Employees	245	221	245	221
14 Basic Earnings Per Share	21.82	17.56	21.82	17.56
15 Number of Branches	8	8	8	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	1.09%	1.11%	1.09%	1.11%
(ii) Return on Average Shareholders' Fund	6.69%	5.49%	6.69%	5.49%
(iii) Non Interest Expense to Gross Income	54.27%	60.94%	54.27%	60.94%
(iv) Net Interest Income to Average Earning Assets	11.42%	11.94%	11.42%	11.94%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST MARCH 2021

(Amounts in million shillings)				
	CURRENT QUARTER 31ST MAR 2021	PREVIOUS QUARTER 31ST DEC 2020	CURRENT YEAR CUMULATIVE 31ST MAR 2021	COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR) 31ST MAR 2020
I: Cash flow from operating activities:				
Net income(loss)	503.78	1,016.58	503.78	405.48
Adjustments for:				
- Impairment/ Amortization	614.43	2,371.07	614.43	589.13
- Net change in Loans and Advances	(3,025.54)	(13,745.78)	(3,025.54)	(3,635.97)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	11,691.62	30,204.38	11,691.62	5,260.30
- Net change in Short Term Negotiable Securities	(6,685.36)	(19,605.46)	(6,685.36)	148.37
- Net change in Other Liabilities	(153.14)	(378.35)	(153.14)	(213.40)
- Net change in Other Assets	(494.08)	(938.00)	(494.08)	(1,064.84)
- Tax Paid	-	(221.64)	-	-
- Others (SMR)	(771.73)	904.80	(771.73)	(70.86)
Net cash provided (used) by operating activities	1,679.97	(392.40)	1,679.97	1,418.21
II: Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(584.91)	(913.96)	(584.91)	(104.53)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non- Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	-	-	-	-
Net cash provided (used) by investing activities	(584.91)	(913.96)	(584.91)	(104.53)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	(261.09)	(1,106.70)	(261.09)	(240.52)
Proceeds from Issuance of Long Term Debt	-	2,500.00	-	-
Proceeds from Issuance of Share Capital	-	650.00	-	300.00
Payment of Cash Dividends	-	(500.00)	-	-
Net Change in Other Borrowings	(444.47)	(1,798.50)	(444.47)	(369.14)
Others (specify)	(472.57)	(842.08)	(472.57)	(1,035.60)
Net Cash Provided (used) by Financing Activities	(1,178.13)	(1,097.28)	(1,178.13)	(1,345.26)
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(83.07)	(2,403.64)	(83.07)	(31.57)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	11,914.49	11,914.49	11,914.49	11,914.49
Cash and Cash Equivalents at the end of the Quarter/Year	9,427.78	9,510.85	9,427.78	11,882.92



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* Vigizo na masharti kuzingatwa



CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2021

(Amounts in million shillings)							
	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER RESERVES	TOTAL
Current Year 2021							
Balance as at the beginning of the year	22,741.15	4,104.05	(2,217.31)	2,944.46	-	2,042.62	29,614.96
Profit for the year	-	-	503.78	-	-	-	503.78
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	296.97	(296.97)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	22,741.15	4,104.05	(1,416.57)	2,647.49	-	2,042.62	30,118.74
Previous Year 2020							
Balance as at 1st January 2020	22,741.15	4,104.05	(580.33)	1,354.17	-	1,228.94	28,847.97
Profit for the year	-	-	453.31	-	-	-	453.31
Other Comprehensive Income	-	-	-	-	-	163.68	163.68
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(500.00)	-	-	-	(500.00)
Regulatory Reserve	-	-	(1,590.29)	1,590.29	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	650.00	650.00
Balance as at the end of the Previous period	22,741.15	4,104.05	(2,217.31)	2,944.46	-	2,042.62	29,614.96

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH 2021

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

	Signed	Date
1 Godfrey Ndaluhwa (Managing Director)		29/4/2021
2 Constantine Mtumbuka (Head of Finance)		29/4/2021
3 Deogratius Thadei (Chief Internal Auditor)		29/4/2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

	Signed	Date
1 Zawadia J Nanyaro Board Vice Chairperson		29/4/2021
2 Pamela Nchimbi Board Member		29/4/2021

MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance Current account Pesronal Saving account Student account Young Saver account Joint account Instant account opening (b)Monthly service fee(breakdown per customer type) Current account Saving account Student account Young saver account Joint account (c) Cheque withdrawal over the counter (d) Fees per ATM withdrawal (e)ATM mini statement (f)Interim statement per page Current account Saving account (g)Periodic scheduled statement (h)Cheque book (i)Dishonoured cheque (j)Cerificate of balance (k)Counter cheque (l)Stop payment (m)Standing Order (n)Balance enquiry at banking hall (o)New ATM card issuance (p)ATM card renewal or replacement(indicate costs for different card type) (q)Overdrawn account interest charge (r)Unarranged overdraft (penalty) (s)Interbank transfer (t)Bill payments through ATM (u) Deposit fee (v) Inward cheque clearing (w) Outward cheque clearing (x) Special cheque clearing	100,000 20,000 5,000 5,000 100,000 5,000 10,000 2,500 free free 2,000 free 1,300 200 3,000 1,200 1,200 500 per leaf 1% of value min. 30,000 max. 300,000 free 25,000 40,000 25,000 free 1,000 8,000 10,000 2.25% per month 2.25% per month 10,000 free 6,000 12,000 50,000	100 10 n/a n/a 100 n/a 1.2 n/a 1.2 n/a n/a 3 1.2 1.2 0.5 per min. 1% of value min. 30 max. 300 25 40 25 free 1 n/a n/a n/a n/a 50 n/a 6 12 50
2	Internet banking (a)Registration (b)Balance enquiry/mini statement (c)Monthly charges (d)Funds transfer (d)TISS, MT Transfer	free free 2,000 1,500 10,000	free free 2 1.5 n/a
3	Mobile Banking (a)Registration (b)Balance enquiry (c)Monthly charges (d)Funds transfer (e)Instant account opening balance	free 200 free 1,200 5,000	free n/a n/a n/a n/a
4	Foreign Exchange Transaction (a)LC acceptance/settlement/payment commission (b)LC opening commission (c)LC amendment (d)LC documents for collection (e)Purchase/sale of TCs transactions over the counter (f)Purchase of foreign cheque (g) Sale/purchase of cash passport (h)Telegraphic transfer (i)Telex/SWIFT (j)Transfer from foreign currency denominated account to local current account(within bank and to other bank)	n/a n/a n/a n/a n/a n/a 10,000 free	free 1.5% (negotiable)+swift charges 150 100 n/a n/a 50 free
5	Lending (a)Loan Processing fee (b)Unpaid loan instalment (c)Early repayment (d)Valuation fees (e) Loan Insurance fee (f) Interest rate - Business loan (g) Interest rate - Salaried loan (h) Interest rate - SGL (Group lonas)	22% of loan amount 2.25% per month 50% of future interest negotiable with valuers 1% of loan amount 22% per annum 17% per annum 2.9% per month	negotiable negotiable negotiable negotiable with valuers insuarer negotiable negotiable n/a
6	Fixed Deposit (FDR) (a) FDR 3 months (b) FDR 6 months (c) FDR 9 months (d) FDR 12 months (e) FDR above 100 million	Up to 8% Up to 9% Up to 10% Up to 11% Up to 14% (negotiable)	Negotiable Negotiable Negotiable Negotiable Negotiable

KEY: n/a - not applicable
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

Name	Designation	Signature	Date
1 Godfrey Ndaluhwa	Managing Director		29/4/2021
2 Constantine Mtumbuka	Head of Finance		29/4/2021
3 Deogratius Thadei	Chief Internal Auditor		29/4/2021



DCB MINI SKONGA AKAUNTI
Elimu mpango mzima
Weka akiba kila mwezi kwa kipindi cha mizizi 12 ili kutimiza ndoto zako, huku ukiwahakikishia watoto ada ya shule na elimu hadi chuo kikuu.
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