

issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NAME OF BANK/FINANCIAL INSTITUTION: DCB COMMERCIAL BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2017

		(Amounts in million shillings)	
		Current Quarter	Previous Quarter
A.	ASSETS	31st December, 2017	30th September, 2017
1	Cash	2,937.17	3,501.68
2	Balances with Bank of Tanzania	9,808.61	12,265.45
3	Investments in Government securities	22,730.98	17,723.38
4	Balances with other banks and financial institutions	353.30	232.77
5	Cheques and items for clearing	201.87	193.91
6	Inter branch float items	34.47	62.32
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	-	-
10	Investments in other securities	14,803.32	15,168.93
11	Loans, advances and overdrafts (net of allowances for probable losses)	-	-
12	Other assets	82,533.12	84,983.83
13	Equity Investments	16,410.08	12,874.00
14	Underwriting accounts	1,120.00	1,120.00
15	Property, Plant and Equipment	-	-
		7,230.00	8,816.26
16	TOTAL ASSETS	158,162.92	156,942.52
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	28,488.32	18,549.35
18	Customer deposits	89,708.12	88,489.00
19	Cash letters of credit	-	-
20	Special deposits	53.34	53.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	9.57	20.41
23	Accrued taxes and expenses payable	1,956.72	3,106.84
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,227.08	1,118.11
27	Other liabilities	3,205.85	420.56
28	Borrowings	7,500.00	16,186.28
29	TOTAL LIABILITIES	132,148.99	127,943.88
30	NET ASSETS/(LIABILITIES)(16 minus 29)	26,013.93	28,998.64
C.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	16,956.97	16,956.97
32	Capital reserves	5,674.66	5,474.66
33	Retained earnings	4,080.58	4,080.58
34	Profit (Loss) account	(4,802.33)	(1,617.62)
35	Other capital accounts	4,104.05	4,104.05
36	Minority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	26,013.93	28,998.64
38	Contingent liabilities	-	-
39	Non performing loans & advances	16,764.06	15,929.34
40	Allowances for probable losses	6,180.46	4,398.07
41	Other non performing assets	261.62	524.55

D. **SELECTED FINANCIAL CONDITION INDICATORS**

(i)	Shareholders Funds to total assets	16%	18%
(ii)	Non performing loans to total gross loans	19%	18%
(iii)	Gross loans and advances to total deposits	75%	82%
(iv)	Loans and Advances to total assets	52%	54%
(v)	Earning Assets to Total Assets	77%	76%
(vi)	Deposits Growth	10%	-4%
(vii)	Assets growth	1%	-4%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2017



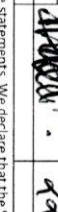
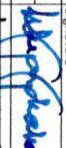

	Current Quarter 31st December 2017	Comparative Quarter (Previous Year) 31st December 2016	Current Year Cumulative 31st December 2017	Comparative Year (Previous Year) Cumulative 31st December 2016
1 Interest Income	6,148.34	3,733.02	25,613.86	25,185.68
2 Interest Expense	2,267.27	2,786.33	9,791.90	10,896.96
3 Net Interest Income (1 minus 2)	3,881.08	946.69	15,821.97	14,288.72
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	1,847.17	2,711.64	3,231.98	2,848.46
6 Non Interest Income:	948.49	1,114.48	3,825.44	4,017.15
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	7.72	(546.39)	127.52	107.04
6.2 Fees and Commissions	785.23	1,525.68	2,949.89	3,237.25
6.3 Dividend Income	-	-	19.86	-
6.4 Other Operating Income	155.54	135.18	728.17	672.85
7 Non Interest Expenses:	6,173.10	5,299.83	21,217.76	19,301.03
7.1 Salaries and Benefits	1,702.16	2,094.30	6,816.15	7,741.69
7.2 Fees and Commission	215.90	212.25	498.86	397.39
7.3 Other Operating Expenses	4,255.04	2,993.28	13,902.75	11,161.95
8 Operating Income/(Loss)	(3,190.71)	(5,950.30)	(4,802.33)	(3,843.62)
9 Income Tax Provision	-	(1,590.73)	-	(876.91)
10 Net Income/ (Loss) After Income Tax	(3,190.71)	(4,359.58)	(4,802.33)	(2,966.72)
11 Other Comprehensive Income (Itemize)	-	-	-	-
12 Total comprehensive Income/(loss) for the year	(3,190.71)	(4,359.58)	(4,802.33)	(2,966.72)
13 Number of Employees	200	210	200	210
14 Basic Earnings Per Share	(47.05)	(64.28)	(70.81)	(43.74)
15 Number of Branches	8	9	8	9
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-8%	-11%	-3%	-2%
(ii) Return on Average Shareholders' Fund	-49%	-60%	-18%	-10%
(iii) Non Interest Expense to Gross Income	87%	109%	72%	66%
(iv) Net Interest Income to Average Earning Assets	13%	3%	13%	-2%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2017

(Amounts in million shillings)

	Current Quarter 31/12/2017	Previous Quarter 30/09/2017	Current Year Cumulative 31/12/2017	Comparative Year (Previous Year) cumulative 31/12/2016
I: Cash flow from operating activities:				
Net Income(loss)	(3,190.71)	(2,101.89)	(4,802.33)	(3,843.56)
Adjustments for:				
- Impairment/Amortization	1,438.42	2,146.36	4,583.66	4,610.25
- Net change in Loans and Advances	2,450.71	3,371.28	8,048.47	(5,362.92)
- Gain/loss on Sale of Assets	938.26	(52.17)	855.91	(0.22)
- Net change in Deposits	11,158.09	(5,384.73)	4,128.96	(12,683.51)
- Net change in Short Term Negotiable Securities	(4,768.05)	(845.78)	(1,345.20)	5,327.02
- Net change in Other Liabilities	1,733.30	(62.46)	(1,142.57)	(1,697.19)
- Net change in Other Assets	(2,498.50)	1,448.06	(6,714.75)	3,000.35
- Tax Paid	(390.00)	(390.00)	(1,205.95)	(1,328.48)
- Others (SMR)	(256.16)	(740.76)	2,201.70	(672.66)
Net cash provided (used) by operating activities	6,615.35	(2,611.07)	4,607.91	(12,650.91)
II: Cash flow from investing activities:				
Dividend Received	-	19.86	19.86	-
Purchase of Fixed Assets	(54.15)	(1,094.77)	(6,144.57)	(5,519.37)
Proceeds from Sale of Fixed Assets	150.00	317.02	497.20	0.22
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	-	-	-	-
Net cash provided (used) by investing activities	95.85	(1,023.74)	(5,627.51)	(5,519.15)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	(9,292.39)	(3,416.78)	(13,014.81)	(2,878.56)
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	606.12	(630.40)	7,451.74	10,865.51
Others (specify)	-	-	-	-
Net Cash Provided (used) by Financing Activities	(8,686.28)	(4,047.17)	(5,563.07)	6,442.68
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,975.07)	(7,681.98)	(6,582.68)	(11,727.38)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	22,461.66	30,143.64	27,069.26	38,796.64
Cash and Cash Equivalents at the end of the Quarter/Year	20,486.58	22,461.66	20,486.58	27,069.26

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2017

		(Amounts in million shillings)						
		Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2017								
Balance as at the beginning of the year		16,956.97	4,104.05	4,080.58	4,675.76	998.90	-	30,316.26
Profit for the year		-	-	(4,802.33)	-	-	-	(4,802.33)
Other Comprehensive Income		-	-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-
Balance as at the end of the current period		16,956.97	4,104.05	(721.75)	4,675.76	998.90	-	26,013.92
Previous Year 2016								
Balance as at the beginning of the year		16,956.97	4,104.05	10,130.40	783.82	1,607.67	1,544.27	35,127.18
Profit (Loss) for the year		-	-	(2,966.65)	-	-	-	(2,966.65)
Other Comprehensive Income		-	-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-
Regulatory Reserve		-	-	(3,891.94)	3,891.94	-	(1,544.27)	(1,544.27)
General Provision Reserve		-	-	808.78	-	(808.78)	-	-
Others		-	-	-	-	-	-	-
Balance as at the end of the previous period		16,956.97	4,104.05	4,080.58	4,675.76	798.90	-	30,616.26
SELECTED EXPLANATORY NOTES								
FOR THE QUARTER ENDED 30 SEPTEMBER 2017								
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes are explained as per IAS 34 & IAS 8)								
1	Godfrey Ndalahwa (Managing Director)							
2	Zacharia Karama (Head of Finance)		22/01/18					
3	Deogratius Thadei (Chief Internal Auditor)		22/01/2018					
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.								
Name		Signature		Date				
1	Prof. Lucian A. Mambichaka			22/01/18				
Board Chairman								
2	Maharage A. Chande			22/01/2018				
Board Member								