

## Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019

		(Amounts in million shillings)	
		Current Quarter	Previous Year
		31ST MARCH 2019	31ST DEC 2018
<b>A.</b>	<b>ASSETS</b>		
1	Cash	870.85	1,181.15
2	Balances with Bank of Tanzania	7,452.29	7,393.79
3	Investments in Government securities	17,105.02	12,273.50
4	Balances with other banks and financial institutions	432.20	460.09
5	Cheques and items for clearing	121.30	57.74
6	Inter branch float items	138.23	63.72
7	Bills negotiated	-	-
8	Customer's liabilities for acceptances	-	-
9	Interbank Loans Receivables	10,569.60	10,206.88
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable loss)	75,808.07	76,351.75
12	Other assets	12,501.04	14,657.69
13	Equity Investments	1,804.20	1,804.20
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	8,154.12	8,303.86
16	<b>TOTAL ASSETS</b>	<b>134,956.92</b>	<b>132,754.36</b>
<b>B.</b>	<b>LIABILITIES</b>		
17	Deposits from other banks and financial institutions	19,688.17	19,271.48
18	Customer deposits	75,077.83	75,102.20
19	Cash letters of credit	-	-
20	Special deposits	53.34	53.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	16.61	17.42
23	Accrued taxes and expenses payable	-	1,551.91
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,058.91	1,061.95
27	Other liabilities	9,751.21	6,469.04
28	Borrowings	8,340.06	8,590.06
29	<b>TOTAL LIABILITIES</b>	<b>113,986.12</b>	<b>112,117.40</b>
30	<b>NET ASSETS/(LIABILITIES)(16 minus 29)</b>	<b>20,970.80</b>	<b>20,636.96</b>
<b>C.</b>	<b>SHAREHOLDERS' FUNDS</b>		
31	Paid up share capital	16,956.97	16,956.97
32	Capital reserves	4,104.05	4,104.05
33	Retained earnings	(1,607.37)	(2,602.50)
34	Profit (Loss) account	334.24	995.13
35	Other capital accounts	1,183.30	1,183.30
36	Minority Interest	-	-
37	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>20,971.20</b>	<b>20,636.96</b>
38	Contingent liabilities	1,189.98	1,131.47
39	Non performing loans & advances	17,126.25	17,180.80
40	Allowances for probable losses	14,235.67	14,193.72
41	Other non performing assets	142.97	148.67
<b>D.</b>	<b>SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i)	Shareholders Funds to total assets	15.5%	15.5%
(ii)	Non performing loans to total gross loans	18.7%	18.9%
(iii)	Gross loans and advances to total deposits	95.0%	95.9%
(iv)	Loans and Advances to total assets	56.2%	57.5%
(v)	Earning Assets to Total Assets	78.3%	75.8%
(vi)	Deposits Growth	1.7%	-17.0%
(vii)	Assets growth	6.6%	-14.3%

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2019

		Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year (Previous Year)
		31ST MARCH 2019	(Previous Year) 31ST MARCH 2018	31ST MARCH 2019	Cumulative 31ST MARCH 2018
1	Interest Income	4,898.47	5,928.42	4,898.47	5,928.42
2	Interest Expense	1,469.81	1,846.45	1,469.81	1,846.45
3	<b>Net Interest Income (1 minus 2)</b>	<b>3,428.67</b>	<b>4,081.97</b>	<b>3,428.67</b>	<b>4,081.97</b>
4	Bad Debts Written-Off	-	-	-	-
5	Impairment Losses on Loans and Advances	41.95	554.40	41.95	554.40
6	<b>Non Interest Income:</b>	<b>741.16</b>	<b>870.83</b>	<b>741.16</b>	<b>870.83</b>
6.1	Foreign Currency Dealings and Translation Gains/(Loss)	45.69	29.95	45.69	29.95
6.2	Fees and Commissions	442.11	646.80	442.11	646.80
6.3	Dividend Income	19.15	19.15	19.15	19.15
6.4	Other Operating Income	234.21	194.08	234.21	194.08
7	<b>Non Interest Expenses:</b>	<b>3,793.63</b>	<b>4,099.40</b>	<b>3,793.63</b>	<b>4,099.40</b>
7.1	Salaries and Benefits	2,052.69	1,862.60	2,052.69	1,862.60
7.2	Fees and Commission	132.93	132.93	132.93	132.93
7.3	Other Operating Expenses	1,740.93	2,103.87	1,740.93	2,103.87
8	<b>Operating Income/(Loss)</b>	<b>334.24</b>	<b>299.00</b>	<b>334.24</b>	<b>299.00</b>
9	Income Tax Provision	-	-	-	-
10	<b>Net Income/(Loss) After Income Tax</b>	<b>334.24</b>	<b>299.00</b>	<b>334.24</b>	<b>299.00</b>
11	Other Comprehensive Income (Itemize)	-	-	-	-
12	<b>Total comprehensive income/(loss) for the year</b>	<b>334.24</b>	<b>299.00</b>	<b>334.24</b>	<b>299.00</b>
13	<b>Number of Employees</b>	<b>218</b>	<b>205</b>	<b>218.00</b>	<b>205</b>
14	Basic Earnings Per Share	4.93	4.41	4.93	4.41
15	Number of Branches	8	8	8	8
	<b>SELECTED PERFORMANCE INDICATORS</b>				
(i)	Return on Average Total Assets	0.99%	0.79%	1.0%	0.79%
(ii)	Return on Average Shareholders' Fund	6.38%	4.58%	6.4%	4.58%
(iii)	Non Interest Expense to Gross Income	67.27%	60.29%	67.3%	60.29%
(iv)	Net Interest Income to Average Earning Assets	13.20%	14.21%	13.2%	14.21%

### CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST MARCH 2019

		(Amounts in million shillings)			
		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year (Previous Year)
		31ST MARCH 2019	31ST MARCH 2018	31ST MARCH 2019	Cumulative 31ST MARCH 2018
<b>I.</b>	<b>Cash flow from operating activities:</b>				
	Net income/(loss)	334.24	460.16	334.24	299.00
	Adjustments for:				
	- Impairment/Amortization	414.45	(450.01)	414.45	987.00
	- Net change in Loans and Advances	543.69	737.72	543.69	(2,455.65)
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	392.31	(8,575.01)	392.31	(6,884.76)
	- Net change in Short Term Negotiable Securities	(2,181.96)	4,353.11	(2,181.96)	443.60
	- Net change in Other Liabilities	1,745.72	3,544.10	1,745.72	799.22
	- Net change in Other Assets	(647.36)	1,898.34	(647.36)	538.88
	- Tax Paid	-	-	-	-
	- Others (SMR)	157.72	817.31	157.72	(517.46)
	<b>Net cash provided (used) by operating activities</b>	<b>758.82</b>	<b>2,785.72</b>	<b>758.82</b>	<b>(6,790.16)</b>
<b>II.</b>	<b>Cash flow from investing activities:</b>				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(110.67)	(17.03)	(110.67)	-
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others (Purchase of Intangible Assets)	-	(124.22)	-	-
	<b>Net cash provided (used) by investing activities</b>	<b>(110.67)</b>	<b>(141.25)</b>	<b>(110.67)</b>	<b>-</b>
<b>III.</b>	<b>Cash flow from financing activities:</b>				
	Repayment of Long-term Debt	(214.70)	(945.70)	(214.70)	(454.16)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	(250.00)	(500.00)	(250.00)	204.16
	Others (specify)	-	-	-	-
	<b>Net Cash Provided (used) by Financing Activities</b>	<b>(464.70)</b>	<b>(1,445.70)</b>	<b>(464.70)</b>	<b>(250.00)</b>
<b>IV.</b>	<b>Cash and Cash Equivalents:</b>				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	183.44	1,198.77	183.44	(7,040.16)
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	12,158.52	10,959.75	12,158.52	20,486.58
	<b>Cash and Cash Equivalents at the end of the Quarter/Year</b>	<b>12,341.96</b>	<b>12,158.52</b>	<b>12,341.96</b>	<b>13,446.43</b>

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2019

		(Amounts in million shillings)					
		Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others
<b>Current Year 2019</b>							
Balance as at the beginning of the year		16,956.97	4,104.05	(1,607.37)	-	794.36	478.94
Profit for the year		-	-	334.24	-	-	-
Other Comprehensive Income		-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-
Others		-	-	-	-	-	-
Balance as at the end of the current period		16,956.97	4,104.05	(1,273.13)	-	794.36	478.94
<b>Previous Year 2018</b>							
Balance as at 1st January 2018		16,956.97	4,104.05	(8,545.68)	6,961.74	685.61	478.94
Profit for the year		-	-	995.13	-	-	-
Other Comprehensive Income		-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-
Regulatory Reserve		-	-	-	6,961.74	-	-
General Provision Reserve		-	-	-	(18.55)	-	-
Others		-	-	-	-	-	-
Balance as at the end of the Previous period		16,956.97	4,104.05	(1,607.37)	-	794.36	478.94
<b>SELECTED EXPLANATORY NOTES</b>							
FOR THE QUARTER ENDED 31 MARCH 2019							
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)							
1	Godfrey Ndalaha (Managing Director)	Signed	Date	29TH April, 2019			
2	Zacharia Kapama (Head of Finance)		Date	29TH April, 2019			
3	Deogratius Thadei (Chief Internal Auditor)		Date	29TH April, 2019			
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in accordance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.							
	Name	Signed	Date				
1	Prof. Lucian A. Mambichaka Board Chairman		Date	29TH April, 2019			
2	Zawada J Nanyaro Board Member		Date	29TH April, 2019			

### MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Current account		100,000
	Personal Saving account		20,000
	Student account		5,000
	Young Saver account		5,000
	Joint account		100,000
	Instant account opening		5,000
	(b) Monthly service fee (breakdown per customer type)		
	Current account	10,000	10
	Saving account	2,000	1.2
	Student account	free	n/a
	Young saver account	free	n/a
	Joint account	2,000	1.2
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal	1,300	n/a
	(e) ATM mini statement	200	n/a
	(f) Interim statement per page		
	Current account	3,000	3
	Saving account	1,200	1.2
	(g) Periodic scheduled statement	1,200	1.2
	(h) Cheque book	500 per leaf	0.5 per leaf
	(i) Dishonoured cheque	1% of value min. 30,000 max. 300,000	1% of value min. 30 max. 300
	(j) Certificate of balance	25,000	25
	(k) Counter cheque	40,000	40
	(l) Stop payment	25,000	25
	(m) Standing Order	free	free
	(n) Balance enquiry at banking hall	1,000	1
	(o) New ATM card issuance	8,000	n/a
	(p) ATM card renewal or replacement (indicate costs for different card type)	10,000	n/a
	(q) Overdrawn account interest charge	2.25% per month	n/a
	(r) Unarranged overdraft (penalty)	2.25% per month	n/a
	(s) Interbank transfer	10,000	50
	(t) Bill payments through ATM	free	n/a
	(u) Deposit fee	free	free
	(v) Inward cheque clearing	6,000	6
	(w) Outward cheque clearing	12,000	12
	(x) Special cheque clearing	50,000	50
2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges	2,000	2
	(d) Funds transfer	1,500	1.5
	(d) TISS, MT Transfer	10,000	n/a
3	Mobile Banking		
	(a) Registration	free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	free	n/a
	(d) Funds transfer	1,200	n/a
	(e) Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a) LC acceptance/settlement/payment commission	n/a	free
	(b) LC opening commission	n/a	1.5% (negotiable)+swift charges
	(c) LC amendment	n/a	150
	(d) LC documents for collection	n/a	100
	(e) Purchase/sale of TCs transactions over the counter	n/a	n/a
	(f) Purchase of foreign cheque	n/a	n/a
	(g) Sale/purchase of cash passport	n/a	n/a
	(h) Telegraphic transfer	10,000	50
	(i)		