

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2019

		(Amounts in million shillings)	
		Current Quarter	Previous Quarter
		30-Sep-19	30-Jun-19
A.	ASSETS		
1	Cash	1,901.54	1,674.04
2	Balances with Bank of Tanzania	11,385.23	9,656.93
3	Investments in Government securities	17,350.10	12,926.21
4	Balances with other banks and financial institutions	278.34	493.03
5	Cheques and items for clearing	111.82	84.43
6	Inter branch float items	32.72	33.04
7	Bills negotiated	-	-
8	Customer's liabilities for acceptances	-	-
9	Interbank Loans Receivables	5,794.20	8,075.30
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	80,723.56	77,619.48
12	Other assets	13,732.04	14,146.17
13	Equity Investments	1,804.20	1,804.20
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	7,828.45	7,969.08
16	TOTAL ASSETS	140,942.19	134,481.92
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	14,737.04	15,900.99
18	Customer deposits	84,441.89	79,948.17
19	Cash letters of credit	-	-
20	Special deposits	53.34	53.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	22.51	22.51
23.00	Accrued taxes and expenses payable	-	601.15
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,025.12	1,009.71
27	Other liabilities	1,409.59	866.25
28	Borrowings	10,500.00	7,750.00
29	TOTAL LIABILITIES	112,189.49	106,152.13
30	NET ASSETS/(LIABILITIES)(16 minus 29)	28,752.70	28,329.79
C.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	23,559.01	23,459.01
32	Capital reserves	4,104.05	4,104.05
33	Retained earnings	(903.00)	(1,607.37)
34	Profit (Loss) account	1,513.71	1,182.50
35	Other capital accounts	478.94	1,183.30
36	Minority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	28,752.70	28,329.79
38	Contingent liabilities	1,885.37	2,170.47
39	Non performing loans & advances	15,791.71	16,803.29
40	Allowances for probable losses	13,693.08	14,102.67
41	Other non performing assets	148.67	142.97
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	20.4%	21.1%
(ii)	Non performing loans to total gross loans	16.7%	18.3%
(iii)	Gross loans and advances to total deposits	95.1%	95.6%
(iv)	Loans and Advances to total assets	57.27%	57.72%
(v)	Earning Assets to Total Assets	75.17%	75.04%
(vi)	Deposits Growth	4.63%	2.28%
(vii)	Assets growth	6.41%	-0.70%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPT 2019

		Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year (Previous Year)
		30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
1	Interest Income	5,070.96	5,627.60	14,723.23	17,183.27
2	Interest Expense	1,715.19	1,659.59	4,655.75	5,130.23
3	Net Interest Income (1 minus 2)	3,355.76	3,968.01	10,067.49	12,053.04
4	Bad Debts Written-Off	-	-	-	-
5	Impairment Losses on Loans and Advances	(95.15)	320.70	(292.10)	1,125.45
6	Non Interest Income:	1,006.15	693.93	3,028.79	2,524.15
6.1	Foreign Currency Dealings and Translation Gains/(Loss)	23.13	3.48	50.46	35.32
6.2	Fees and Commissions	802.22	574.60	2,085.79	1,832.47
6.3	Dividend Income	-	-	18.96	19.31
6.4	Other Operating Income	180.79	115.85	873.58	637.05
7	Non Interest Expenses:	4,125.85	3,946.30	11,866.37	12,044.00
7.1	Salaries and Benefits	2,135.94	2,156.92	6,079.93	6,218.68
7.2	Fees and Commission	-	-	-	-
7.3	Other Operating Expenses	1,989.92	1,789.39	5,786.45	5,825.33
8	Operating Income/(Loss)	331.21	394.93	1,522.00	1,407.74
9	Income Tax Provision	-	-	8.29	-
10	Net Income/ (Loss) After Income Tax	331.21	394.93	1,513.71	1,407.74
11	Other Comprehensive Income (itemize)	-	-	-	-
12	Total comprehensive income/(loss) for the year	331.21	394.93	1,513.71	1,407.74
13	Number of Employees	218	222	218.00	222
14	Basic Earnings Per Share	14.33	5.82	14.33	20.76
15	Number of Branches	8	8	8	8
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	1.43%	1.11%	1.4%	3.97%
(ii)	Return on Average Shareholders' Fund	7.02%	6.08%	7.0%	3.97%
(iii)	Non Interest Expense to Gross Income	66.85%	62.43%	66.8%	61.11%
(iv)	Net Interest Income to Average Earning Assets	12.89%	14.36%	12.9%	10.57%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH SEPT 2019

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Quarter (Previous Year)
		30-Sep-19	30-Jun-19	30-Sep-19	30-Sep-18
I:	Cash flow from operating activities:				
	Net income(loss)	331.21	856.55	1,522.00	1,407.74
	Adjustments for:				
	- Impairment/Amortization	393.73	413.10	1,221.28	2,367.35
	- Net change in Loans and Advances	(3,104.08)	(1,811.41)	(4,371.81)	(2,609.37)
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	3,329.78	1,083.16	4,805.25	(17,540.71)
	- Net change in Short Term Negotiable Securities	(1,320.19)	274.93	(3,227.22)	-
	- Net change in Other Liabilities	(372.61)	(1,450.54)	(77.43)	1,682.28
	- Net change in Other Assets	(2,820.07)	2,099.51	(1,367.92)	(1,530.40)
	- Tax Paid	-	(8.29)	(8.29)	-
	- Others (SMR)	1,136.45	(229.93)	1,064.24	1,043.13
	Net cash provided (used) by operating activities	(2,425.79)	1,227.08	(439.90)	(15,179.97)
II:	Cash flow from investing activities:				
	Dividend Received	-	-	-	19.31
	Purchase of Fixed Assets	(122.59)	(68.42)	(301.68)	(812.44)
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others (Purchase of Intangible Assets)	-	-	-	-
	Net cash provided (used) by investing activities	(122.59)	(68.42)	(301.68)	(793.12)
III:	Cash flow from financing activities:				
	Repayment of Long-term Debt	(180.80)	(241.58)	(637.09)	(1,360.90)
	Proceeds from Issuance of Long Term Debt	3,000.00	-	3,000.00	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	(250.00)	(500.00)	(1,000.00)	1,750.00
	Others (specify)	-	-	-	-
	Net Cash Provided (used) by Financing Activities	2,569.20	(741.58)	1,362.91	389.10
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	20.82	417.07	621.33	(15,583.99)
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	12,158.52	12,158.52	12,158.52	35,249.96
	Cash and Cash Equivalents at the end of the Quarter/Year	12,779.85	12,759.04	12,779.85	19,665.97

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPT 2019

		(Amounts in million shillings)						
		Share capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2019								
	Balance as at the beginning of the year	16,956.97	4,104.05	(1,607.37)	-	704.36	478.94	20,636.96
	Profit for the year	-	-	1,513.71	-	-	-	1,513.71
	Other Comprehensive Income	-	-	-	-	-	-	-
	Transactions with owners	6,602.04	-	704.36	-	(704.36)	-	6,602.04
	Dividends Paid	-	-	-	-	-	-	-
	Regulatory Reserve	-	-	-	-	-	-	-
	General Provision Reserve	-	-	-	-	-	-	-
	Others	-	-	-	-	-	-	-
	Balance as at the end of the current period	23,559.01	4,104.05	610.70	-	-	478.94	28,752.70
Previous Year 2018								
	Balance as at 1st January 2018.	16,956.97	4,104.05	(9,545.69)	6,961.74	685.81	478.94	19,641.83
	Profit for the year	-	-	995.13	-	-	-	995.13
	Other Comprehensive Income	-	-	-	-	-	-	-
	Transactions with owners	-	-	-	-	-	-	-
	Dividends Paid	-	-	-	-	-	-	-
	Regulatory Reserve	-	-	6,961.74	(6,961.74)	-	-	-
	General Provision Reserve	-	-	(18.55)	-	18.55	-	-
	Others	-	-	-	-	-	-	-
	Balance as at the end of the Previous period	16,956.97	4,104.05	(1,607.37)	-	704.36	478.94	20,636.96

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year Audited Financial Statements

NAME	Signed	Date
1 Godfrey Ndalawha (Managing Director)		30th October 2019
2 Zacharia Kapama (Head of Finance)		30th October 2019
3 Deogratius Thadei (Chief Internal Auditor)		30th October 2019

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signed	Date
1 Prof. Lucian A. Msambichaka Board Chairman		30th October 2019
2 Zawadia J Nanyaro Board Member		30th October 2019

MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Current account		100,000
	Personal Saving account		20,000
	Student account		5,000
	Young Saver account		5,000
	Joint account		100,000
	Instant account opening		5,000
	(b) Monthly service fee (breakdown per customer type)		
	Current account	15,000	10
	Saving account	2,500	1.2
	Student account	free	n/a
	Young saver account	free	n/a
	Joint account	2,500	1.2
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal	1,300	n/a
	(e) ATM mini statement	300	n/a
	(f) Interim statement per page		
	Current account	500	3
	Saving account	1,000	1.2
	(g) Periodic scheduled statement	5,000	2.2
	(h) Cheque book	500 per leaf	0.5 per leaf
	(i) Dishonoured cheque	1% of value min. 30,000 max. 300,000	1% of value min. 30 max. 300
	(j) Certificate of balance	25,000	25
	(k) Counter cheque	40,000	40
	(l) Stop payment	25,000	25
	(m) Standing Order	free	free
	(n) Balance enquiry at banking hall	1,000	1
	(o) New ATM card issuance	8,000	n/a
	(p) ATM card renewal or replacement (indicate costs for different card type)	10,000	n/a
	(q) Overdrawn account interest charge	2.25% per month	n/a
	(r) Unarranged overdraft (penalty)	2.25% per month	n/a
	(s) Interbank transfer	10,000	50
	(t) Bill payments through ATM	free	n/a
	(u) Deposit fee	free	free
	(v) Inward cheque clearing	6,000	6
	(w) Outward cheque clearing	12,000	12
	(x) Special cheque clearing	50,000	50
2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges	2,000	2
	(d) Funds transfer	1,500	1.5
	(e) TISS, MT Transfer	10,000	n/a
3	Mobile Banking		
	(a) Registration	free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	free	n/a
	(d) Funds transfer	1,200	n/a
	(e) Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a) LC acceptance/settlement/payment commission	n/a	free
	(b) LC opening commission	n/a	