

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2019

		(Amounts in million shillings)	
		Current Quarter	Previous Quarter
		30TH JUNE 2019	31ST MARCH 2019
A.	ASSETS		
1	Cash	1,674.04	870.85
2	Balances with Bank of Tanzania	9,656.93	7,452.29
3	Investments with Government securities	12,926.21	17,105.02
4	Balances with other banks and financial institutions	493.03	432.20
5	Cheques and items for clearing	84.43	121.30
6	Inter branch float items	33.04	138.23
7	Bills negotiated	-	-
8	Customer's liabilities for acceptances	-	-
9	Interbank Loans Receivables	8,075.30	10,569.60
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	77,619.48	75,808.07
12	Other assets	14,146.17	12,501.04
13	Equity Investments	1,804.20	1,804.20
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	7,969.08	8,154.12
16	TOTAL ASSETS	134,481.92	134,956.92
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	15,900.99	19,688.17
18	Customer deposits	79,948.17	75,077.83
19	Cash letters of credit	-	-
20	Special deposits	53.34	53.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	22.51	16.61
23	Accrued taxes and expenses payable	601.15	846.49
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,009.71	1,058.91
27	Other liabilities	866.25	908,994.73
28	Borrowings	7,750.00	8,250.06
29	TOTAL LIABILITIES	106,152.13	113,986.12
30	NET ASSETS/(LIABILITIES)(16 minus 29)	28,329.79	20,970.80
C.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	23,459.01	16,956.97
32	Capital reserves	4,104.05	4,104.05
33	Retained earnings	(1,607.37)	(1,607.37)
34	Profit (Loss) account	1,190.79	334.24
35	Other capital accounts	1,183.30	1,183.30
36	Minority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	28,329.79	20,971.20
38	Contingent Liabilities	2,170.47	1,189.98
39	Non performing loans & advances	16,803.29	17,126.25
40	Allowances for probable losses	14,102.67	14,235.67
41	Other non performing assets	142.97	142.97
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	21.1%	15.5%
(ii)	Non performing loans to total gross loans	18.3%	18.7%
(iii)	Gross loans and advances to total deposits	95.6%	95.0%
(iv)	Loans and Advances to total assets	57.7%	56.2%
(v)	Earning Assets to Total Assets	75.0%	78.3%
(vi)	Deposits Growth	2.3%	1.7%
(vii)	Assets growth	-0.7%	6.6%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2019

		(Amounts in million shillings)					
		Share capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others
Current Year 2019							
Balance as at the beginning of the year		16,956.97	4,104.05	(1,607.37)	-	704.36	478.94
Profit for the year		-	-	1,190.79	-	-	1,190.79
Other Comprehensive Income		-	-	-	-	-	-
Transactions with owners		6,502.04	-	-	-	-	6,502.04
Dividends Paid		-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-
Others		-	-	-	-	-	-
Balance as at the end of the current period		23,459.01	4,104.05	(416.57)	-	704.36	478.94
Previous Year 2018							
Balance as at 1st January 2018.		16,956.97	4,104.05	(9,545.69)	6,961.74	685.81	478.94
Profit for the year		-	-	995.13	-	-	995.13
Other Comprehensive Income		-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-
Regulatory Reserve		-	-	6,961.74	(6,961.74)	-	-
General Provision Reserve		-	-	(18.55)	-	18.55	-
Others		-	-	-	-	-	-
Balance as at the end of the Previous period		16,956.97	4,104.05	(1,607.37)	-	704.36	478.94

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH JUNE 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

NAME	Signed	Date
1 Godfrey Ndalaha (Managing Director)	Signed	19/7/2019
2 Zacharia Kapama (Head of Finance)	Signed	19/7/2019
3 Deogratius Thadei (Chief Internal Auditor)	Signed	19/7/2019

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signed	Date
1 Zawadia J Nanyaro Board Member	Signed	19/7/2019
2 Pamela nchimbi Board Member	Signed	19/7/2019

MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Current account	100,000	100
	Personal Saving account	20,000	10
	Student account	5,000	n/a
	Young Saver account	5,000	n/a
	Joint account	100,000	100
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Current account	15,000	10
	Saving account	2,500	1.2
	Student account	free	n/a
	Young saver account	free	n/a
	Joint account	2,500	1.2
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal	1,300	free
	(e) ATM mini statement	300	n/a
	(f) Interim statement per page		
	Current account	500	3
	Saving account	1,000	1.2
	(g) Periodic scheduled statement	5,000	2.2
	(h) Cheque book	500 per leaf	0.5 per leaf
	(i) Dishonoured cheque	1% of value min. 30,000 max. 300,000	1% of value min. 30 max. 300
	(j) Certificate of balance	25,000	25
	(k) Counter cheque	40,000	40
	(l) Stop payment	25,000	25
	(m) Standing Order	free	free
	(n) Balance enquiry at banking hall	1,000	1
	(o) New ATM card issuance	8,000	n/a
	(p) ATM card renewal or replacement (indicate costs for different card type)	10,000	n/a
	(q) Overdrawn account interest charge	2.25% per month	n/a
	(r) Unarranged overdraft (penalty)	2.25% per month	n/a
	(s) Interbank transfer	10,000	50
	(t) Bill payments through ATM	free	n/a
	(u) Deposit fee	free	free
	(v) Inward cheque clearing	6,000	6
	(w) Outward cheque clearing	12,000	12
	(x) Special cheque clearing	50,000	50
2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges	2,000	2
	(d) Funds transfer	1,500	1.5
	(e) TISS, MT Transfer	10,000	n/a
3	Mobile Banking		
	(a) Registration	free	free
	(b) Balance enquiry	200	n/a
	(c) Monthly charges	free	n/a
	(d) Funds transfer	1,200	n/a
	(e) Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a) LC acceptance/settlement/payment commission	n/a	free
	(b) LC opening commission	n/a	1.5% (negotiable)+swift charges
	(c) LC amendment	n/a	150
	(d) LC documents for collection	n/a	100
	(e) Purchase/sale of TCs transactions over the counter	n/a	n/a
	(f) Purchase of foreign cheque	n/a	n/a
	(g) Sale/purchase of cash passport	n/a	n/a
	(h) Telegraphic transfer	10,000	50
	(i) Telex/SWIFT	10,000	50
	(j) Transfer from foreign currency denominated account to local current account (within bank and to other bank)	free	free
5	Lending		
	(a) Loan Processing fee	3% of loan amount	negotiable
	(b) Unpaid loan instalment	2.25% per month	negotiable
	(c) Early repayment	50% of future interest	negotiable
	(d) Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1% of loan amount	negotiable with insurer
	(f) Interest rate - Salaried loan	22% per annum	negotiable
	(g) Interest rate - Business loan	17% per annum	negotiable
	(h) Interest rate - SGL (Group Loans)	2.4% per month	n/a
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 8%	Negotiable
	(b) FDR 6 months	Up to 9%	Negotiable
	(c) FDR 9 months	Up to 10%	Negotiable
	(d) FDR 12 months	Up to 11%	Negotiable
	(e) FDR above 100 million	Up to 14% (negotiable)	Negotiable

KEY: n/a - not applicable
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

Name	Designation	Signed	Date
1 Mr. Godfrey Ndalaha	Managing Director	Signed	19/7/2019
2 Mr. Zacharia Kapama	Head of Finance	Signed	19/7/2019
3 Mr. Deogratius Thadei	Chief Internal Auditor	Signed	19/7/2019

HAINAGA STRESS, LAMBA KWANZA.

Lamba kwanza riba ya hadi asilimia 14% papo hapo, fungua Akaunti ya muda maalum ya DCB Lamba Kwanza.

Fursa ya kuwekeza hadi miaka 2. Lamba riba yako kila mwanzo wa mwezi.

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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2019

	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year
	30TH JUNE 2019	30TH JUNE 2018	30TH JUNE 2019	Cumulative 30TH JUNE 2018
1 Interest Income	4,733.81	5,627.26	9,652.28	11,555.67
2 Interest Expense	1,470.75	1,624.19	2,940.56	3,470.64
3 Net Interest Income (1 minus 2)	3,283.06	4,003.07	6,711.72	8,085.04
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(238.90)	250.35	(196.95)	804.75
6 Non Interest Income:	1,281.49	959.37	2,022.64	1,830.21
6.1 Foreign Currency Dealings and Translation Gains/(Losses)	(18.36)	1.87	27.33	31.84
6.2 Fees and Commissions	841.46	611.07	1,283.57	1,257.87
6.3 Dividend Income	(0.19)	19.31	18.96	19.31
6.4 Other Operating Income	458.58	327.11	692.79	521.19
7 Non Interest Expenses:	3,946.89	3,998.30	7,740.52	8,097.70
7.1 Salaries and Benefits	1,891.30	2,199.16	3,943.99	4,061.76
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	2,055.60	1,799.14	3,796.53	4,035.94
8 Operating Income/(Loss)	856.55	713.79	1,190.79	1,013.02
9 Income Tax Provision	8.29	-	8.29	-
10 Net Income/(Loss) After Income Tax	848.26	713.79	1,182.50	1,013.02
11 Other Comprehensive Income (itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	848.26	713.79	1,182.50	1,013.02
13 Number of Employees	211	212	211.00	212
14 Basic Earnings Per Share	17.43	10.52	17.43	14.93
15 Number of Branches	8	8	8	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	3.52%	1.96%	3.5%	1.39%
(ii) Return on Average Shareholders' Fund	16.70%	11.16%	16.7%	7.92%
(iii) Non Interest Expense to Gross Income	66.30%	60.70%	66.3%	60.49%
(iv) Net Interest Income to Average Earning Assets	27.09%	14.04%	27.1%	14.18%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2019

	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year
	30TH JUNE 2019	30TH JUNE 2018	30TH JUNE 2019	Cumulative 30TH JUNE 2018
I: Cash flow from operating activities:				
Net income/(loss)	856.55	713.79	1,190.79	1,013.02
Adjustments for:				
- Impairment/Amortization	413.10	659.10	827.55	1,645.69
- Net change in Loans and Advances	(1,811.41)	(1,975.84)	(1,267.73)	(4,982.32)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	1,083.16	(3,405.02)	1,475.47	(11,229.84)
- Net change in Short Term Negotiable Securities	274.93	-	(1,907.03)	-
- Net change in Other Liabilities	(1,450.54)	(289.74)	295.18	1,161.77
- Net change in Other Assets	2,099.51	(501.69)	1,452.16	(1,057.59)
- Tax Paid	(8.29)	-	(8.29)	-
- Others (SMR)	(229.93)	805.70	(72.21)	1,088.25
Net cash provided (used) by operating activities	1,			