

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NAME OF BANK/FINANCIAL INSTITUTION: DCB COMMERCIAL BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2017

		(Amounts in million shillings)	
		Current Quarter	Previous Quarter
		30th September, 2017	30th June, 2017
<b>A.</b>	<b>ASSETS</b>		
1	Cash	3,501.68	3,631.46
2	Balances with Bank of Tanzania	12,265.45	9,202.27
3	Investments in Government securities	17,723.38	21,076.36
4	Balances with other banks and financial institutions	232.77	445.80
5	Cheques and items for clearing	193.91	200.02
6	Inter branch float items	62.32	20.42
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	15,168.93	17,506.93
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	84,983.83	88,355.11
12	Other assets	12,874.00	14,322.06
13	Equity Investments	1,120.00	1,120.00
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	8,816.26	8,279.68
16	<b>TOTAL ASSETS</b>	<b>156,942.52</b>	<b>164,160.11</b>
<b>B.</b>	<b>LIABILITIES</b>		
17	Deposits from other banks and financial institutions	18,549.35	19,772.18
18	Customer deposits	88,489.00	92,649.90
19	Cash letters of credit	-	-
20	Special deposits	53.34	54.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	20.41	49.44
23	Accrued taxes and expenses payable	3,106.84	2,314.83
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	1,118.11	1,064.48
27	Other liabilities	420.56	483.02
28	Borrowings	16,186.28	16,816.67
29	<b>TOTAL LIABILITIES</b>	<b>127,943.88</b>	<b>133,204.87</b>
30	<b>NET ASSETS/(LIABILITIES)(16 minus 29)</b>	<b>28,998.64</b>	<b>30,955.24</b>
<b>C.</b>	<b>SHAREHOLDERS' FUNDS</b>		
31	Paid up share capital	16,956.97	16,956.97
32	Capital reserves	5,474.66	5,474.66
33	Retained earnings	4,080.58	4,080.58
34	Profit (Loss) account	(1,617.62)	338.98
35	Other capital accounts	4,104.05	4,104.05
36	Minority Interest	-	-
37	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>28,998.64</b>	<b>30,955.24</b>
38	Contingent liabilities	-	-
39	Non performing loans & advances	15,929.34	15,193.11
40	Allowances for probable losses	4,398.07	3,662.54
41	Other non performing assets	524.55	665.87
<b>D.</b>	<b>SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i)	Shareholders Funds to total assets	18.48%	18.86%
(ii)	Non performing loans to total gross loans	17.82%	16.51%
(iii)	Gross loans and advances to total deposits	82.41%	81.81%
(iv)	Loans and Advances to total assets	54.15%	53.82%
(v)	Earning Assets to Total Assets	75.82%	78.01%
(vi)	Deposits Growth	-3.57%	-2.72%
(vii)	Assets growth	-4.40%	-2.33%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 2017

(Amounts in million shillings)



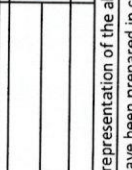
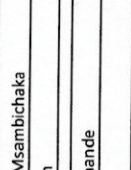
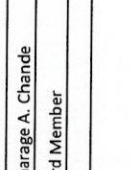
	Current Quarter 30th September 2017	Comparative Quarter (Previous Year) 30th September 2016	Current Year Cumulative 30th September 2017	Comparative Year (Previous Year) Cumulative 30th September 2016
1 Interest Income	5,885.45	7,039.90	19,465.52	21,452.66
2 Interest Expense	2,292.58	2,711.02	7,524.63	8,110.63
3 Net Interest Income (1 minus 2)	3,592.87	4,328.88	11,940.89	13,342.03
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on loans and Advances	1,359.90	66.11	1,384.80	136.82
6 Non Interest Income:	1,017.20	901.29	2,876.95	2,902.67
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	24.28	234.83	119.81	653.43
6.2 Fees and Commissions	736.38	470.15	2,164.66	1,711.57
6.3 Dividend Income	5.00	-	19.86	-
6.4 Other Operating Income	251.54	196.31	572.63	537.67
7 Non Interest Expenses:	5,352.06	4,943.29	15,050.66	14,001.20
7.1 Salaries and Benefits	1,684.39	2,018.25	5,113.99	5,647.39
7.2 Fees and Commission	86.32	82.89	282.96	185.14
7.3 Other Operating Expenses	3,581.36	2,842.15	9,653.71	8,168.67
8 Operating Income/(Loss)	(2,101.89)	352.99	(1,617.63)	2,380.32
9 Income Tax Provision	(145.28)	105.62	-	713.82
10 Net Income/ (Loss) After Income Tax	(1,956.61)	247.37	(1,617.63)	1,666.50
11 Other Comprehensive Income (Itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	(1,956.61)	247.37	(1,617.63)	1,666.50
13 Number of Employees	214	218	214	218
14 Basic Earnings Per Share	(28.85)	3.65	(23.85)	24.59
15 Number of Branches	8	9	8	9
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	-4.99%	0.60%	-1.37%	1.45%
(ii) Return on Average Shareholders' Fund	-26.99%	2.81%	-7.44%	7.18%
(iii) Non Interest Expense to Gross Income	77.54%	62.25%	67.36%	57.49%
(iv) Net Interest Income to Average Earning Assets	9.06%	10.80%	10.03%	11.09%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

(Amounts in million shillings)

	Current Quarter 30/09/2017	Previous Quarter 30/06/2017	Current Year Cumulative 30/09/2017	Comparative Year (Previous Year) cumulative 30/09/2016
<b>i: Cash flow from operating activities:</b>				
Net income(loss)	(2,101.89)	(317.40)	(1,617.62)	2,380.32
Adjustments for:				
- Impairment/Amortization	2,146.36	688.01	3,144.41	959.65
- Net change in Loans and Advances	3,371.28	689.57	2,523.86	(7,440.10)
- Gain/loss on Sale of Assets	(51.17)	(0.18)	(81.35)	-
- Net change in Deposits	(5,384.73)	(3,141.00)	(7,029.15)	(10,776.86)
- Net change in Short Term Negotiable Securities	(845.78)	2,904.47	1,210.88	16,392.02
- Net change in Other Liabilities	(62.46)	306.62	1,956.86	(2,737.48)
- Net change in Other Assets	1,448.06	298.63	2,971.14	(498.91)
- Tax Paid	(390.00)	(613.45)	(1,205.95)	(325.00)
- Others (specify)	(740.76)	3,377.50	2,457.87	(1,749.27)
<b>Net cash provided (used) by operating activities</b>	<b>(2,611.07)</b>	<b>4,192.76</b>	<b>4,330.94</b>	<b>(3,795.64)</b>
<b>ii: Cash flow from investing activities:</b>				
Dividend Received	19.86	-	19.86	-
Purchase of Fixed Assets	(1,094.77)	(1,059.15)	(2,275.86)	(1,420.04)
Proceeds from Sale of Fixed Assets	51.17	0.18	81.35	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	-	-	-	-
<b>Net cash provided (used) by investing activities</b>	<b>(1,023.74)</b>	<b>(1,058.96)</b>	<b>(2,174.65)</b>	<b>(1,420.04)</b>
<b>iii: Cash flow from financing activities:</b>				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	(3,416.78)	-	(3,416.78)	(2,008.80)
Proceeds from Issuance of Share Capital	-	-	-	8,337.00
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	(630.40)	(630.99)	3,394.75	(1,544.27)
Others (specify)	-	-	-	-
<b>Net Cash Provided (used) by Financing Activities</b>	<b>(4,047.17)</b>	<b>(630.99)</b>	<b>(22.03)</b>	<b>4,783.93</b>
<b>IV: Cash and Cash Equivalents:</b>				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(7,681.99)	2,502.80	2,134.26	(431.75)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	38,656.44	36,153.64	28,840.20	26,757.45
<b>Cash and Cash Equivalents at the end of the Quarter/Year</b>	<b>30,974.46</b>	<b>38,656.44</b>	<b>30,974.46</b>	<b>26,325.70</b>

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2017

	(Amounts in million shillings)						Total
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	
<b>Current Year 2017</b>							
Balance as at the beginning of the year	16,956.97	4,104.05	4,080.58	4,675.76	798.90	-	30,616.26
Profit for the year	-	-	(1,617.63)	-	-	-	(1,617.63)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>16,956.97</b>	<b>4,104.05</b>	<b>2,462.96</b>	<b>4,675.76</b>	<b>798.90</b>	<b>-</b>	<b>28,998.63</b>
<b>Previous Year 2016</b>							
Balance as at the beginning of the year	16,956.97	4,104.05	10,130.40	783.82	1,607.67	1,544.27	35,127.18
Profit (Loss) for the year	-	-	(2,966.65)	-	-	-	(2,966.65)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(3,891.94)	-	-	(1,544.27)	(1,544.27)
General Provision Reserve	-	-	808.78	3,891.94	(808.78)	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	<b>16,956.97</b>	<b>4,104.05</b>	<b>4,080.58</b>	<b>4,675.76</b>	<b>798.90</b>	<b>-</b>	<b>30,616.26</b>
<b>SELECTED EXPLANATORY NOTES</b>							
<b>FOR THE QUARTER ENDED 30 SEPTEMBER 2017</b>							
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)							
1 Edmund P. Mkwawa (Managing Director)		Date	26/10/17				
2 Kapilima Saidi (Head of Finance)		Date	26/10/2017				
3 Patrick S. Mashalla (Ag: Chief Internal Auditor)		Date	26/10/2017				
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.							
Name	Signature	Date					
1 Prof. Lucian A. Msambichaka Board Chairman		Date	26/10/2017				
2 Maharage A. Chande Board Member		Date	26/10/2017				

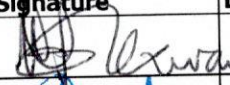
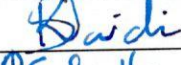

**DCB COMMERCIAL BANK PLC  
MINIMUM DISCLOSURES OF CHARGES AND FEES**

<b>No.</b>	<b>ITEM/TRANSACTION</b>	<b>CHARGE/FEE TZS</b>	<b>CHARGE/FEE USD/EURO/GBP</b>
1	(a) Required minimum opening balance		
	Current account	100,000	100
	Pesronal Saving account	10,000	10
	Student account	5,000	n/a
	Young Saver account	5,000	n/a
	Joint account	100,000	100
	Instant account opening	5,000	n/a
	(b) Monthly service fee (breakdown per customer type)		
	Current account	10,000	10
	Saving account	1,500	1.2
	Student account	free	n/a
	Young saver account	free	n/a
	Joint account	1,200	1.2
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal	1,300	n/a
	(e) ATM mini statement	200	n/a
	(f) Interim statement per page		
	Current account	3,000	3
	Saving account	1,200	1.2
	(g) Periodic scheduled statement	1,200	1.2
	(h) Cheque book	500 per leaf	0.5 per leaf
	(i) Dishonoured cheque	1% of value min. 30,000 max. 300,000	1% of value min. 30 max. 300
	(j) Certificate of balance	25,000	25
	(k) Counter cheque	40,000	40
	(l) Stop payment	25,000	25
	(m) Standing Order	free	free
	(n) Balance enquiry at banking hall	1,000	1
(o) New ATM card issuance	8,000	n/a	
(p) ATM card renewal or replacement (indicate costs for different card type)	13,000	n/a	
(q) Overdrawn account interest charge	2.25% per month	n/a	
(r) Unarranged overdraft (penalty)	2.25% per month	n/a	
(s) Interbank transfer	10,000	50	
(t) Bill payments through ATM	free	n/a	
(u) Deposit fee	free	free	
(v) Inward cheque clearing	6,000	6	
(w) Outward cheque clearing	12,000	12	
(x) Special cheque clearing	50,000	50	
2	Internet banking		
	(a) Registration	free	free
	(b) Balance enquiry/mini statement	free	free
	(c) Monthly charges	2,000	2
	(d) Funds transfer	1,500	1.5
	(d) TISS, MT Transfer	10,000	n/a
3	Mobile Banking		

	(a)Registration	free	free
	(b)Balance enquiry	200	n/a
	(c)Monthly charges	free	n/a
	(d)Funds transfer	1,200	n/a
	(e)Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a)LC acceptance/settlement/payment commission	n/a	free
	(b)LC opening commission	n/a	1.5% (negotiable)+swift charges
	(c)LC amendment	n/a	150
	(d)LC documents for collection	n/a	100
	(e)Purchase/sale of TCS transactions over the counter	n/a	n/a
	(f)Purchase of foreign cheque	n/a	n/a
	(g) Sale/purchase of cash passport	n/a	n/a
	(h)Telegraphic transfer	10,000	50
	(i)Telex/SWIFT	10,000	50
	(j)Transfer from foreign currency denominated account to local current account(within bank and to other bank)	free	free
5	Lending		
	(a)Loan Processing fee	3% of loan amount	negotiable
	(b)Unpaid loan instalment	2.25% per month	negotiable
	(c)Early repayment	50% of future interest	negotiable
	(d)Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1% of loan amount	negotiable with insurer
	(f) Interest rate - Business loan	22% per annum	negotiable
	(g) Interest rate - Salaried loan	17% per annum	negotiable
	(h) Interest rate - SGL (Group loans)	2.4% per month	n/a
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 8%	Negotiable
	(b) FDR 6 months	Up to 9%	Negotiable
	(c) FDR 9 months	Up to 10%	Negotiable
	(d) FDR 12 months	Up to 11%	Negotiable
	(e) FDR above 100 million	Up to 15% (negotiable)	Negotiable

KEY: n/a - not applicable  
p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

	Name	Designation	Signature	Date
1	Mr.Edmund P.Mkwawa	Managing Director		26/10/2017
2	Mr.Kapilima Saidi	Chief Manager Finance		26/10/2017
3	Mr. Patrick Mashalla	Ag. Chief Internal Auditor		26/10/2017